HLE Glascoat Limited
CIN: L26100GJ1991PLC016173
Website: www.hleglascoat.com

Date: November 10, 2026

To, **The Manager (CRD)** **BSE Limited** **Phiroze Jeejeebhoy Towers,** **Dalal Street, Fort,** **Mumbai - 400 001**	**To,** **The Manager - Listing Department** **National Stock Exchange of India Ltd** **Exchange Plaza, Plot no. C/1, G Block,** **Bandra-Kurla Complex, Bandra (East)** **Mumbai - 400 051**
Scrip Code: 522215	**Symbol : HLEGLAS**

SUB: **Award of Contact to Company's subsidiary - Kinam Engineering Industries Private Limited**

REF: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that Kinam Engineering Industries Private Limited, a subsidiary of the Company, has secured an order from a leading international entity operating in the Energy Storage Sector for the design, engineering, manufacturing, testing and supply of Specialized Shell and Tube Heat Exchangers and associated Process Equipment for a large-scale energy storage project in North America.

The aggregate value of the order is approximately in the range of USD 42 to 48 Million, and the order is expected to be executed progressively through November 2028, in accordance with the terms of the contract.

The customer is a North American entity engaged in the development of large-scale, long-duration energy storage projects. The identity of the customer is being withheld on account of commercial confidentiality and competitive sensitivity. Disclosure of the customer's identity at this stage could adversely affect the subsidiary's ability to preserve the commercial terms and competitive position of the transaction.

Accordingly, while the specific identity of the customer has not been disclosed for the aforesaid considerations, the Company is disclosing the other material particulars of the order in accordance with the applicable requirements under the SEBI LODR Regulations and the relevant SEBI circulars.

HLE Glascoat Limited
CIN: L26100GJ1991PLC016173
Website: www.hleglascoat.com

The relevant details pertaining to the above as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026 ("SEBI Circular") are enclosed herewith as Annexure - A.

This disclosure will also be hosted on Company's website viz. www.hleglascoat.com

You are requested to kindly take the above information on records.

Thanking you

Yours faithfully,
For HLE Glascoat Limited
THAKKAR ACHAL
Digitally signed by THAKKAR ACHAL
Date: 2026.11.10 13:02:45 +05'30'
ACHAL S. THAKKAR
Company Secretary &
Compliance Officer

Encl: As above

ANNEXURE-A

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular

Sr. No.	Particulars	Details
1	Name of the entity awarding the order	A leading international entity operating in the long duration Energy Storage Sector. Specific identity withheld on account of commercial confidentiality and competitive sensitivity.
2	Significant terms and conditions	Design, engineering, manufacturing, testing and supply of specialized heat exchangers and associated process equipment, with phased execution in accordance with the terms of the contract.
3	Whether the order is awarded by a domestic or international entity	International entity
4	Nature of the order	Supply of Specialized Shell and Tube Heat Exchangers and associated Process Equipment for a large-scale energy storage project.
5	Whether the order is domestic or international	International
6	Time period by which the order is to be executed	Expected to be completed progressively by November 2028, subject to contractual commencement provisions.
7	Broad consideration or size of the order	USD 42 to 48 Million
8	Whether the promoter/promoter group/group companies have any interest in the entity awarding the order	No
9	Whether the order constitutes a related-party transaction and, if so, whether it is on an arm's-length basis	No