आरईसी
REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.
A MAHARATNA COMPANY

REC Limited | आरईसी लिमिटेड
(भारत सरकार का एक महारत्न उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: Plot No. I-4, Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.nic.in
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

SEC-1/187(2)/2026/2991 **Dated: August 25, 2026**

लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	**कॉर्पोरेट संबंध विभाग** बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	**स्क्रिप कोड—532955**
Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	**Corporate Relationship Department** BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	**Scrip Code—532955**

Sub: Proceedings of 57th Annual General Meeting ("AGM") of REC Limited ("REC" / "the Company") held on Tuesday, August 25, 2026.

महोदय / महोदया,

The 57th AGM of REC was held on Tuesday, August 25, 2026 at 11:00 AM through Video Conferencing / Other Audio-Visual Means. As per the requirement of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") the proceedings of the 57th AGM of the Company are enclosed herewith at **Annexure-1**.

The results of the matters that were put to vote, as required under Regulation 44(3) of the Listing Regulations will be submitted separately.

यह आपकी जानकारी के लिए है।

Thanking you,

Yours faithfully,
For REC Limited

Dinesh Garg
Digitally signed by Dinesh Garg
Date: 2026.08.25 23:14:21 +05'30'

(Dinesh Garg)
Company Secretary & Compliance Officer

Encl.: As Above

ANNEXURE-1

PROCEEDINGS OF THE 57th ANNUAL GENERAL MEETING OF REC LIMITED HELD ON TUESDAY, AUGUST 25, 2026 AT 11:00 A.M. (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS.

The 57th Annual General Meeting ("AGM") of **REC Limited ("REC"/ "the Company")** was held on **Tuesday, August 25, 2026 at 11:00 A.M. (IST)** through Video Conferencing / Other Audio Visual Means ("VC"/"OAVM"), in accordance with the provisions of the Companies Act, 2013 read with the Rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant Circulars issued in this regard by the Ministry of Corporate Affairs ("**MCA**").

Following Directors were present:

1. Shri Jitendra Srivastava, Chairman & Managing Director (Chairman of the Meeting)
2. Shri Thangarajan Subash Chandira Bosh, Director (Projects)
3. Shri Rajesh Kumar, Director (Finance)
4. Shri Shashank Misra, Government Nominee Director
5. Shri Rajesh Kumar Agarwal, Nominee Director of Power Finance Corporation Limited ("PFC")
6. Dr. Anil Kumar Gupta, Independent Director and Chairperson of the Audit Committee
7. Dr. K. Ghayathri Devi, Independent Director and Chairperson of the Nomination & Remuneration Committee
8. Smt. Poonam Chauhan, Independent Director and Chairperson of the Stakeholders Relationship Committee

Shri Dinesh Garg, Company Secretary & Compliance Officer was also in attendance. Further, representatives of Statutory Auditors (i.e. M/s. Kailash Chand Jain & Co. and M/s. SCV & Co. LLP) were present in the meeting. Further, Shri Sachin Agarwal from M/s. Agarwal S. & Associates, Secretarial Auditors, was also present in the meeting.

Shri Manish Kumar Agarwal, representative of PFC, the holding company of REC, had also joined the meeting. In addition to the same, 168 other shareholders have also attended the AGM through VC/OAVM.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 57th AGM of REC were as under:

I. At the outset, the Company Secretary welcomed the shareholders of the Company to the 57th AGM being held virtually. He apprised the shareholders about general instructions for attending the AGM through VC/OAVM and e-voting thereat. He also introduced the Chairman, other Directors and representative of PFC present in the meeting. He added that statutory registers and other documents referred to in the Notice of AGM are available for inspection. He further added that the requisite quorum for the meeting is present. Thereafter, he requested the Chairman to conduct the proceedings of AGM.

II. Shri Jitendra Srivastava took the Chair and welcomed all the shareholders and other dignitaries present in the meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman stated that all feasible efforts have been made by the Company, to enable the shareholders to join the AGM through VC/OAVM and cast their vote on the proposed resolutions. Thereafter, the Chairman addressed the shareholders and made a speech *inter-alia* covering the India's Powerful Growth Energy Trajectory, Financial Performance, Fund Mobilization, Risk Management, Renewables & Non-Fossil Push, ESG Excellence, MoU Rating & Awards, India's Energy Transition through Mission-Driven Governance & Innovation, People & Culture, CSR Leadership, Lighting the way to a Viksit Bharat, Merger of REC into PFC.

III. Thereafter, the Chairman has released the 3rd ESG report of REC for the financial year 2025-26, which is available on the website of the Company at https://recindia.com/uploads/files/co-esg-Final-ESG-Report-15082026.pdf

IV. The Chairman asked the Company Secretary to read the Notice of AGM and Auditor's Report.

V. The Company Secretary informed that the Notice of the 57th AGM has been sent to all shareholders and holders of listed non-convertible securities by e-mail whose Email Ids are registered in the records of the depository participants or RTA of the Company. Further, for those shareholders and holders of listed non-convertible securities who have not registered their E-mail Ids with depository participants or RTA, a letter containing website link and QR code for accessing Annual Report, has also been sent. He mentioned that the Statutory Auditors have audited the standalone and consolidated financial statements of the Company for the financial year 2025-26 and they have given their report without any qualification, reservation, adverse remark or disclaimer. Further, the Comptroller & Auditor General of India had also given 'Nil' comments on the audited (standalone & consolidated) financial statements of the Company for the financial year 2025-26.

VI. The Company Secretary further informed that the Secretarial Auditors, in their Secretarial Audit Report for the financial year 2025-26, have observed that for certain period during the financial year 2025-26, the composition of Board and some committees thereof did not comprise of requisite number of Independent Directors.

VII. In this regard, the Company Secretary informed that REC is a Government Company and as per its Articles of Association, the power to appoint directors vests with the President of India, acting through Ministry of Power and the Company has no role in the appointment of directors on its Board and the detailed management response to the observations of secretarial auditor is stated in the Annual Report.

VIII. Thereafter, the Company Secretary read the items of Ordinary and Special Business contained in the Notice of the 57th AGM, as detailed below:

Item No.	**Particulars**	**Type of Resolution**
ORDINARY BUSINESS		
1.	To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2026 along with the reports of the Board of Directors, Auditors and the	Ordinary Resolution

	comments of the Comptroller & Auditor General of India thereon.	
2.	To take note of the payment of 1st, 2nd, 3rd and 4th interim dividends and declare final dividend on equity shares of the Company for the financial year 2025-26.	Ordinary Resolution
3.	To appoint a Director in place of Shri Shashank Misra (DIN: 08364288), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	To fix the remuneration of Statutory Auditors for the financial year 2026-27.	Ordinary Resolution
SPECIAL BUSINESS		
5.	Appointment of Shri Thangarajan Subash Chandira Bosh (DIN: 02772316) as Director (Projects).	Ordinary Resolution
6.	Appointment of Shri Rajesh Kumar (DIN:06941428) as Director (Finance).	Ordinary Resolution
7.	To approve the appointment of Shri Rajesh Kumar Agarwal (DIN: 09699001) as Director ("Nominee Director of Power Finance Corporation Limited").	Ordinary Resolution
8.	Appointment of Dr. Anil Kumar Gupta (DIN: 00442146) as Part-time Non-official Independent Director.	Special Resolution
9.	Appointment of Dr. Kanchiappan Ghayathri Devi (DIN: 07584524) as Part-time Non-official Independent Director.	Special Resolution
10.	Appointment of Smt. Poonam Chauhan (DIN: 11842802) as Part-time Non-official Independent Director.	Special Resolution
11.	Approval for private placement of securities.	Special Resolution

IX. The Company Secretary informed that in compliance with the applicable statutory provisions, the Company had provided remote e-voting facility from Saturday, August 22, 2026 (0900 hours) till Monday, August 24, 2026 (1700 hours), to all those shareholders who were holding shares as on the cut-off date i.e., Tuesday, August 18, 2026, to enable them to cast their votes electronically on the items mentioned in the Notice of 57th AGM. He further informed that the shareholders, who have not been able to cast their vote through remote e-voting, would be able to cast their vote during the AGM, by using the e-voting facility provided by NSDL. He added that the Company has appointed Shri Sachin Agarwal of M/s. Agarwal S. & Associates, Company Secretaries, as the scrutinizer for the AGM to scrutinize the votes cast through remote e-voting and e-voting during the AGM.

X. The results of voting shall be determined by aggregating the votes cast through remote e-voting prior to the AGM and e-voting facility provided during the AGM. The consolidated results would be filed with the Stock Exchanges and also posted on the website of the Company (https://recindia.com) and on the NSDL platform (https://www.evoting.nsdl.com), within the prescribed statutory timelines.

XI. Thereafter, the shareholders who had pre-registered themselves as 'Speakers' for the AGM, were invited to share their views with the management and ask their questions. The shareholders appreciated the financial and operational performance of the Company and dividend(s) declared during the financial year. Further, the shareholders asked questions pertaining to Merger of REC & PFC, CSR, Future roadmap, ESG Rating, Borrowing Strategy and other aspects related to business and operations of the Company. The questions were duly answered by the Chairman & Managing Director and Director (Finance) of the Company. The Chairman thanked the shareholders for their keen interest in the working of the Company.

XII. After the question & answer session, the Company Secretary informed that voting on the proposed resolutions would be kept open for a further 15 minutes after conclusion of the meeting, to enable the members to cast their votes.

XIII. There being no other business to transact, Shri Dinesh Garg, Company Secretary & Compliance Officer, proposed a vote of thanks to the Chair.

Thereafter, the Chairman announced closure of business of the meeting.

The meeting concluded at 12:07 P.M. (IST).

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