ISO/TS 16949 BUREAU VERITAS Certification

# G.S. AUTO INTERNATIONAL LTD.

GS INTERNATIONAL

Ref: GSA: CS: 2026 Dated: 06th November, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
**MUMBAI-400001**

**Scrip Code: 513059**

**Sub: Outcome of the Board Meeting held on 06th November, 2026 and Un-Audited Financial Results for the Quarter and Half-year ended 30th September, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), this is to inform you that the Board of Directors in its meeting held on 06th November, 2026, *inter-alia*, considered and approved:-

1. The **Un-Audited Financial Results** of the Company for the Quarter and Half-year ended 30th September, 2026;

2. **Limited Review Report** on the Un-Audited Financial Results for the Quarter and Half-year ended 30th September, 2026;

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 03:25 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully,
**For G.S. AUTO INTERNATIONAL LIMITED**

JASMINE KAUR
Digitally signed by JASMINE KAUR
Date: 2026.11.06 15:51:44 +05'30'

**Company Secretary & Compliance Officer**

***Encl: 1. Un-Audited Financial Results with Limited Review Report thereon for the Quarter and Half – year ended 30.09.2026***

# G.S.Auto International Limited

(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010

Ph.no.0161-2511001

www.gsgroupindia.com, E-mail: info@gsgroupindia.com

**Statement of Standalone Unaudited Financial Results for the Quarter and half Year ended 30th September, 2026**

(Rs. Lakhs)

| | Particulars | Quarter Ended | | | Half Year Ended | | Previous Year Ended |
|---|---|---|---|---|---|---|---|
| | | **30/09/2026** | 30/06/2026 | 30/09/2025 | **30/09/2026** | 30/09/2025 | 31/03/2026 |
| | | **(Un-Audited)** | (Un-Audited) | (Un-Audited) | **(Un-Audited)** | (Un-Audited) | (Audited) |
| 1 | **Income** | | | | | | |
| | (a) Revenue from Operations | **3961.89** | 3547.39 | 3117.89 | **7509.28** | 6881.06 | 15043.41 |
| | (b) Other Income | **4.09** | 5.71 | 3.25 | **9.80** | 6.51 | 18.85 |
| | **Total Income from operations (Net)** | **3965.98** | 3553.10 | 3121.14 | **7519.08** | 6887.57 | 15062.26 |
| 2 | **Expenses** | | | | | | |
| | a. Cost of Material Consumed | **1933.15** | 1729.76 | 1521.29 | **3662.91** | 3381.77 | 7218.11 |
| | b. Changes in inventories of Finished Goods, Work in progress & Stock in trade. | **(131.07)** | (69.49) | 12.48 | **-200.56** | 42.42 | 114.53 |
| | c. Employee benefit expenses | **829.66** | 716.60 | 574.36 | **1546.26** | 1243.30 | 2793.03 |
| | d. Finance Costs | **93.68** | 91.61 | 90.56 | **185.29** | 182.45 | 383.87 |
| | e. Depreciation & Amortisation expense | **98.84** | 93.32 | 98.33 | **192.16** | 197.90 | 385.20 |
| | f. Other Expenses | **979.11** | 848.54 | 744.90 | **1827.65** | 1688.21 | 3780.84 |
| | **Total Expenses (a to f)** | **3803.37** | 3410.34 | 3041.92 | **7213.71** | 6736.05 | 14675.58 |
| 3 | **Profit/(Loss) before Exceptional Items &Tax (1-2)** | **162.61** | 142.76 | 79.22 | **305.37** | 151.52 | 386.68 |
| 4 | Exceptional Items | **-** | - | - | **-** | - | - |
| 5 | **Profit/(Loss) before Tax (3-4)** | **162.61** | 142.76 | 79.22 | **305.37** | 151.52 | 386.68 |
| 6 | Tax Expenses | | | | | | |
| | -Current Tax | **-** | -- | - | **-** | - | - |
| | -Deferred Tax | **41.88** | 15.59 | 12.59 | **57.47** | 24.02 | 46.51 |
| | Total Tax Expenses | **41.88** | 15.59 | 12.59 | **57.47** | 24.02 | 46.51 |
| 7 | **Net Profit/(Net Loss) for the period/year (5-6)** | **120.73** | 127.17 | 66.63 | **247.90** | 127.50 | 340.17 |
| 8 | Add:- Other Comprehensive Income (Net of income Tax) | | | | | | |
| | Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income | **---** | 0.00 | --- | **---** | --- | 51.77 |
| 9 | **Total Comprehensive Income (7+/-8)** | **120.73** | 127.17 | 66.63 | **247.90** | 127.50 | 391.94 |
| 10 | Paid-up equity share capital (Face Value Rs.5/- Each) | **725.73** | 725.73 | 725.73 | **725.73** | 725.73 | 725.73 |
| | 2,90,29160 Equity shares of Rs.5/- each,Partly Paid up Rs. 2.50/- | **725.73** | 725.73 | | **725.73** | | 0.00 |
| 11 | Earnings Per Share (face value of Rs. 5 each) | | | | | | |
| | (a) Basic (Rs.) | **0.12** | 0.45 | 0.46 | **0.57** | 0.88 | 1.35 |
| | (b) Diluted (Rs.) | **0.12** | 0.45 | 0.46 | **0.57** | 0.88 | 1.35 |

Notes:

1. The above un-audited financial results for the quarter/half year ended Sept 30, 2026, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on November 6, 2026.The statutory auditors of the Company have carried out the limited review of the results.
2. The Company came with Right issue in the ratio of 1:2 and allotted 2,90,29160 Equity shares of Rs.5/- Partly Paid up Basic Rs. 2.50/- at premium of Rs 2.50 each on 11-06-2026
3. The Company is operating in One Segment viz "Auto Components" .
4. Previous period's/years figures have been regrouped & reclassified,wherever required.

For G.S.Auto International Limited

Jasbir Singh Ryait

(Chairman & Mg. Director)

DIN No.:00104979

G.S. AUTO INTERNATIONAL LTD. LUDHIANA G.T. ROAD

**Place : Ludhiana**

**Dated : 06.11.2026**

**G.S.Auto International Limited**
**(CIN: L34300PB1973PLC003301)**
**Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010**
**Ph.no.0161-2511001**
**www.gsgroupindia.com,E-mail:-info@gsgroupindia.com**

**Statement of Assets & Liabilities**

| | Particulars | As on 30th Sept. 2026 (Un-Audited) | As on 31st March 2026 (Audited) |
|---|---|---|---|
| I | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| (a) | Property, plant and equipment | 3221.16 | 3317.25 |
| (b) | Capital work in progress | 24.31 | 22.94 |
| (c) | Intangible assets | 1.77 | 1.77 |
| (d) | Right to use Assets | 24.47 | 24.47 |
| (e) | Financial Assets | | |
| (i) | Investment | | - |
| (ii) | Other Financial Assets | 161.59 | 161.59 |
| (f) | Deferred tax assets (Net) | 589.76 | 647.23 |
| (g) | Other non-current assets | 200.42 | 187.03 |
| | **Total (A)** | 4223.48 | 4,362.28 |
| 2 | **Current assets** | | |
| (a) | Inventories | 3340.12 | 2,996.95 |
| (b) | Financial Assets | | |
| (i) | Investments | | - |
| (ii) | Trade receivables | 1983.03 | 1,729.78 |
| (iii) | Cash and Cash equivalents | 17.53 | 11.55 |
| (iv) | Other Bank Balances | 427.74 | 87.74 |
| (vi) | Other Financial Assets | 7.50 | 8.17 |
| (c) | Other Current Assets | 572.88 | 268.68 |
| | **Total (B)** | 6,348.80 | 5,102.87 |
| 3 | **Misc Expenditure to be written off** | | |
| | Misc Expenditure | 0.00 | 7.20 |
| | **Total assets (A+B)** | 10,572.28 | 9,472.35 |
| II | **EQUITY AND LIABILITIES** | | |
| 1) | **Equity** | | |
| (a) | Equity Share capital | 1451.46 | 725.73 |
| (b) | Other Equity | 2914.55 | 1,972.65 |
| | **Total equity (A)** | 4,366.01 | 2,698.38 |
| 2) | **Non-current liabilities** | | |
| (a) | Financial Liabilities | | |
| (i) | Long Term Borrowings | 936.48 | 628.86 |
| (ii) | Other Financial liabilities | 18.66 | 19.11 |
| (iii) | Lease Liability | 15.06 | 15.06 |
| (b) | Other Non current Liabilities | 600.59 | 866.04 |
| (c) | Long Term Provisions | 161.48 | 178.59 |
| 3) | **Current liabilities** | | |
| (a) | Financial Liabilities | | |
| (i) | Short Term Borrowings | 1803.30 | 1,835.77 |
| (ii) | Trade and Other Payables | | |
| | (a)Total outstanding dues of micro and small enteprises | 264.55 | 325.81 |
| | (b)Total outstanding dues of creditors other | 1520.51 | 1,567.19 |
| | than micro and small enterprises | | |
| (iii) | Other financial liabilities | 403.77 | 802.59 |
| (iv) | Lease Liability | 6.42 | 6.42 |
| (b) | Other Current Liabilities | 460.57 | 505.18 |
| (c) | Short Term Provisions | 14.88 | 23.35 |
| | **Total liabilities (B)** | 6,206.27 | 6,773.97 |
| | **Total Equity and liabilities (A + B)** | 10,572.28 | 9,472.35 |

G.S. AUTO INTERNATIONAL LTD. LUDHIANA G.T. ROAD

**For G.S.Auto International Limited**

Jasbir S. Ryait

**(JASBIR SINGH RYAIT )**
**Chairman & Mg. Director**
**DIN :00104979**

**Place : Ludhiana**
**Dated : 06.11.2026**

## G.S.Auto International Limited

**CASH FLOW STATEMENT**

**For the year ended Sep 30,2026:** **(Rs.in Lakhs)**

| Particulars | | Period Ended 30th Sept, 2026 | Year Ended 31st March, 2026 Audited |
|---|---|---|---|
| **CASH FLOW FROM OPERATING ACTIVITIES:** | | | |
| Net Profit before Tax | | **305.35** | 386.68 |
| **Adjustments for :** | | | |
| i) Depreciation and amortisation | | **192.16** | 385.20 |
| ii) Finance Cost | | **185.29** | 383.87 |
| iii) Interest on Security Deposit | | **(8.00)** | (18.84) |
| **OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES** | | **674.80** | 1136.91 |
| **Adjustment for Changes in working capital:** | | | |
| i) (increase)/Decrease in Inventories | | **(343.17)** | 140.54 |
| ii) (Increase)/Decrease in Trade Receviables | | **(253.25)** | (36.00) |
| iii) (Increase)/Decrease in Other Financial Assets | | **(339.33)** | (22.88) |
| iv) (Increase)/Decrease in Other Assets | | **(310.39)** | (183.77) |
| v) Increase/(Decrease) in Trade payable | | **(107.95)** | 62.91 |
| vi) Increase/(Decrease) in liabilities | | **(708.88)** | (337.08) |
| vii) Increase/(Decrease) in provisions | | **(25.58)** | 3.19 |
| **CASH GENERATED FROM OPERATIONS** | | **(1413.75)** | 763.82 |
| Income tax paid (net of refund ) | | | 0.00 |
| **NET CASH FROM OPERATING ACTIVITIES** | **(A)** | **(1413.75)** | 763.82 |
| **CASH FLOW FROM INVESTMENT ACTIVITIES:** | | | |
| i) Purchase of Property, plant and equipment( including Capital work in progress) | | **(97.44)** | (70.80) |
| ii) Purchse of Intangible Assets | | | 0.00 |
| iii) Interest from Security Deposit and others | | **8.00** | 18.84 |
| **NET CASH (USED)/RAISED FROM INVESTING ACTIVITIES** | **(B)** | **(89.44)** | (51.96) |
| **CASH FLOW FINANCING ACTIVITIES:** | | | |
| i) Increase in Share Capital | | **725.73** | |
| ii) Increase in Securities Premium | | **694.02** | |
| iii) Proceeds/(Repayment) from Borrowings | | **275.15** | (328.50) |
| iv) Proceeds/(Repayment) of trade deposits | | **(0.45)** | (0.64) |
| v) Finance Cost | | **(185.29)** | (383.87) |
| **Net Cash (used)/raised from financing activities** | **(C )** | **1509.16** | (713.01) |
| **Net Increase/(decrease) in cash & cash equivalents** | **(A +B+C)** | **5.97** | (1.15) |
| **Cash & Cash Equivalents at the beginning of the year** | | **11.55** | 12.70 |
| **Cash & Cash Equivalents at the end of the year** | | **17.52** | 11.55 |
| **Comprises** | | | |
| **Cash in Hand** | | **16.68** | 11.10 |
| **Balance with Banks - in Current Accounts** | | **0.84** | 0.45 |
| **Total** | | **17.52** | 11.55 |

**For G.S.Auto International Limited**

Jasbir S. Ryait

**(JASBIR SINGH RYAIT )**
Chairman & Mg. Director
**DIN :00104979**

**Place : Ludhiana**
**Dated : 06.11.2026**

G.S. AUTO INTERNATIONAL LTD. LUDHIANA G.T. ROAD

***C S ARORA & ASSOCIATES***
*CHARTERED ACCOUNTANTS*
*734-PHASE-II,URBAN ESTATE,*
*DUGRI , LUDHIANA- 141013*

*Mobile: +91-98159-0077* E-Mail csarora_avon@hotmail.com

**LIMITED REVIEW REPORT**

To

The Board of Directors
G.S. Auto International Limited
G.S. Estate, G.T. Road
Ludhiana-141010

We have reviewed the accompanying statement of un-audited financial results of M/s. G.S. Auto International Limited for the Quarter and Half year ended 30th September, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations').

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

**For C S ARORA & ASSOCIATES**
**Chartered Accountants**
Firm Registration No. 015130N

(Chanchal Singh)
Proprietor
(Membership No. 090835)
UDIN:26090835YJOBZW8643

Place: Ludhiana
Date: 06.11.2026