INDO TECH

September 23, 2026

Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532717	Listing Department **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: INDOTECH

Dear Sir/Madam,

Sub: Outcome of 34th Annual General Meeting of the Company, Regulation 44 Voting results and Scrutinizer report

The 34th Annual General Meeting of the Company held on Wednesday, September 23, 2026, through Video Conferencing ("VC") / Other Audio-Visual Mode (OAVM).

We hereby wish to inform you that the Ordinary and Special Businesses as listed in the Notice of the AGM dated August 11, 2026, have been transacted. The details of the said businesses along with the profile of the Director appointed at the AGM were made available in the said Notice.

In this regard, please find enclosed the following.

a) Summary of proceedings of the AGM under Regulation 30 Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Annexure I);

b) Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Annexure II) and

c) Consolidated Scrutinizer's Report dated September 23, 2026, pursuant to Section 108 of the Companies Act, 2013 (as amended) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (Annexure III).

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Indo Tech Transformers Limited

KARTHICK Digitally signed by KARTHICK Date: 2026.09.23 19:05:02 +05'30'

Karthick D
Compliance Officer

Annexure - I

SUMMARY OF PROCEEDINGS OF THE THIRTY FOURTH ANNUAL GENERAL MEETING OF THE MEMBERS OF INDO-TECH TRANSFORMERS LIMITED HELD ON WEDNESDAY, SEPTEMBER 23, 2026, AT 10.30 AM (IST) THROUGH VIDEO CONFERENCING (VC)

In compliance with the General Circular No. 03/2025 dated September 22, 2025 read along with general circular dated April 8, 2020, April 13, 2020, May 5, 2020, Sept 25, 2023 and Sept 19, 2024 respectively issued by the Ministry of Corporate Affairs (the "MCA") and SEBI Circular No. SEBI vide circular no. SEBI/HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated 3 October 2024, read along with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI"), the 34th (Thirty Fourth) Annual General Meeting (the "AGM" or the "Meeting") of the Members of Indo-Tech Transformers Limited (the "Company") was duly convened and held on Wednesday, September 23, 2026, through Video Conferencing ("VC"), which commenced at 10:30 A.M. (IST) and concluded at 10.57 A.M. (IST) (including the time allowed for e-voting at AGM).

The following participants attended the meeting through Video Conferencing (VC)

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Ajay Kumar Dhagat	-	Chairman of the meeting & Independent Director (Chairman of Audit Committee)
Mr. N. Visweswara Reddy	-	Non-Executive Non-Independent Director
Mr. M. Purushothaman	-	Chief Executive Officer & Whole-Time Director
Mr. Sharat Chandra Kolla	-	Non-Executive Non- Independent Director (Chairman of Corporate Social Responsibility)
Mr. Sudheer Vennam	-	Non-Executive Non- Independent Director (Chairman of Stakeholder Relationship Committee)
Ms. Leena M Sathyanarayanan	-	Independent Director (Chairman of Nomination and remuneration Committee)
Mr. Saikrishnan C.P	-	Chief Financial Officer
Mr. R. Dayanand	-	Chief Operating Officer
Mr. Shiva Prasad Padhy	-	Company Secretary
Mr. Karthick D	-	Compliance Officer

MEMBERS

Members - 36

Corporate Members - 1 represented by authorised representative

Mr. Ajay Kumar Dhagat was elected as Chairman and took the Chair. As the requisite quorum was present, the Chairman of the meeting called the meeting to order.

The Chairman welcomed the members present in the meeting and introduced the fellow Panellists to the members.

Then the Chairman requested the Company Secretary to confirm the compliance with relevant regulatory requirements. Accordingly, the Company Secretary informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the MCA and SEBI under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

The Company Secretary acknowledged the presence of Statutory Auditor Mr. G N Ramaswami representing M/s ASA & Associates LLP., Chartered Accountants, Secretarial Auditor Mr. Jayavant B Bhave representing M/s. J B Bhave & Co, Practising Company Secretaries, Internal Auditor Mr B Rajagopalan representing M/s. G Balu Associates LLP and Scrutinizer for the e-voting process Mr. Kiran Varma M G, Company Secretary in Practice. It was further informed the members that the requisite statutory books and registers are electronically made available in the virtual platform and are open for inspection by the Members of the company.

Thereafter The Chairman apprised the Members of the Company's strong performance during FY 2025–26 and the positive outlook for the power and transformer industry. He highlighted the Company's ongoing capacity expansion from 9,000 MVA to 16,000 MVA and the proposed expansion to 50,000 MVA, along with the Company's focus on digital transformation, operational efficiency and emerging opportunities in the power sector. The Chairman also emphasised the strategic synergies with Shirdi Sai Electricals Limited and the Company's continued commitment to sustainable growth, corporate governance and long-term value creation for stakeholders.

Post the Chairman's Speech, the Company Secretary informed that the Company had provided the Members the facility to cast their vote electronically through remote e-voting, on all resolutions set forth in the Notice. Members who had not cast their votes through remote e-voting were provided an opportunity to cast their votes electronically through the e-voting facility provided in the virtual platform at the end of the meeting. It was further informed that Mr. Kiran Varma M G, Practicing Company Secretary, Chennai has been appointed as the Scrutinizer to supervise the e-voting process.

The Company Secretary further stated that that Statutory Auditors, M/s. ASA & Associates LLP and Secretarial Auditors, M/s. J B Bhave & Co. have given their unqualified opinion in their audit reports for the financial year 2025-26. There were no qualifications, observations, or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.

The Company Secretary further stated that the Notice of the 34th Annual General Meeting was already circulated to all the members along with Annual Report for the Financial Year 2025-26 through electronic mode to those Members whose email addresses are registered with the Company/Depositories. With the consent of the Members present at the Meeting, the notice dated August 11, 2026, convening the meeting, the Directors' Report and Auditors` Report were taken as read.

The following items of business, as per the Notice of the AGM were transacted –

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2026, and the Reports of the Directors and Auditors thereon.

2. To declare Dividend on equity shares for the financial year ended March 31, 2026.

3. To appoint a director in place of Mr. Sharat Chandra Kolla (DIN: 08851423), who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

4. Approval of Material Related Party Transaction.

5. Ratification of the Remuneration of the Cost Auditor for FY 2026-27.

6. Approval for the borrowing limits of the Company.

7. Approval for the creation of mortgage/ charge on the properties/ undertakings of the Company.

8. To Approve Indo-Tech Transformers Limited Employee Stock Option Plan 2026” (‘Plan’ or ‘ITTL ESOP 2026).

9. To Approve Indo-Tech Transformers Limited Employee Stock Option Plan 2026 (“‘Plan’ Or ‘ITTL ESOP 2026”) For Eligible Employees of Holding Company and Subsidiary (ies) (If Any).

Subsequently, the registered speaker members present in the meeting were invited, to ask queries, seek clarifications or express their views on the Financial Statements and business outlook of the company. Replies to all the queries/clarifications were answered / provided by the Panellists.

The Company Secretary announced that the results of the e-voting, along with Consolidated Scrutinizer’s Report would be placed on the Company’s website and shall also be submitted to the stock exchanges where the shares of the Company are listed (i.e., BSE & NSE) within 48 hours from the conclusion of the meeting.

The Chairman then thanked the members for their participation and announced formal closure of the 34th Annual General Meeting of the Company.

INDO-TECH TRANSFORMERS LIMITED	
AGM Voting Results	
Date of the AGM	Sept 23, 2026
Record Date	Sept 15, 2026
Brief details of items deliberated and results thereof	Refer resolutions 1 to 9
Manner of approval proposed for certain items (e-voting etc.)	E-voting & e-voting during AGM
Total number of shareholders on record date	24415
No. of shareholders present in the meeting either in person or Proxy	
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video conferencing	
Promoters and Promoter Group:	1
Public:	36
No. of resolution passed in the meeting	9

Agenda wise disclosure (Disclosed separately for each agenda item)

Resolution Number			1					
Resolution Required :Ordinary			1 - To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2026, and the Reports of the Directors and Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes –Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	7465000	7465000	100.0000	7465000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7465000**	**100.0000**	**7465000**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	101963	60234	59.0744	60234	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**60234**	**59.0744**	**60234**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	3053037	2309	0.0756	2294	15	99.3504	0.6496
	Poll		1988	0.0651	1988	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4297**	**0.1407**	**4282**	**15**	**99.6509**	**0.3491**
Total		**10620000**	**7529531**	**70.8995**	**7529516**	**15**	**99.9998**	**0.0002**

Result: Resolution passed with requisite majority

Resolution Number			2						
Resolution Required :Ordinary			2 - To declare Dividend on equity shares for the financial year ended March 31, 2026						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes –Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	7465000	7465000	100.0000	7465000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7465000**	**100.0000**	**7465000**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	101963	60234	59.0744	60234	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**60234**	**59.0744**	**60234**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	3053037	2309	0.0756	2294	15	99.3504	0.6496
	Poll		1988	0.0651	1988	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4297**	**0.1407**	**4282**	**15**	**99.6509**	**0.3491**
Total		**10620000**	**7529531**	**70.8995**	**7529516**	**15**	**99.9998**	**0.0002**

Result: Resolution passed with requisite majority

Resolution Number			3						
Resolution Required :Ordinary			**3 - To appoint a director in place of Mr. Sharat Chandra Kolla (DIN: 08851423), who retires by rotation and being eligible, offers himself for reappointment**						
Whether promoter/ promoter group are interested in the agenda/resolution?			**No**						
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes –Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	7465000	7465000	100.0000	7465000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7465000**	**100.0000**	**7465000**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	101963	60234	59.0744	60234	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**60234**	**59.0744**	**60234**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	3053037	2309	0.0756	2291	18	99.2204	0.7796
	Poll		1988	0.0651	1988	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4297**	**0.1407**	**4279**	**18**	**99.5811**	**0.4189**
Total		**10620000**	**7529531**	**70.8995**	**7529513**	**18**	**99.9998**	**0.0002**

Result: Resolution passed with requisite majority

Resolution Number			4					
Resolution Required :Ordinary			**4 - Approval of Material Related Party Transaction**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**Yes**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes –Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	7465000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Institutions	E-Voting	101963	60234	59.0744	46985	13249	78.0041	21.9959
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**60234**	**59.0744**	**46985**	**13249**	**78.0041**	**21.9959**
Public Non Institutions	E-Voting	3053037	2299	0.0753	2267	32	98.6081	1.3919
	Poll		1988	0.0651	1988	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4287**	**0.1404**	**4255**	**32**	**99.2536**	**0.7464**
Total		**10620000**	**64521**	**0.6075**	**51240**	**13281**	**79.4160**	**20.5840**

Result: Resolution passed with requisite majority

Resolution Number			5					
Resolution Required :Ordinary			**5 - Ratification of the Remuneration of the Cost Auditor for FY 2026-27**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes –Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	7465000	7465000	100.0000	7465000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7465000**	**100.0000**	**7465000**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	101963	60234	59.0744	60234	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**60234**	**59.0744**	**60234**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	3053037	2242	0.0734	2224	18	99.1971	0.8029
	Poll		1988	0.0651	1988	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4230**	**0.1385**	**4212**	**18**	**99.5745**	**0.4255**
Total		**10620000**	**7529464**	**70.8989**	**7529446**	**18**	**99.9998**	**0.0002**

Result: Resolution passed with requisite majority

Resolution Number			6					
Resolution Required :Special			6 - Approval for the borrowing limits of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7465000	7465000	100.0000	7465000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7465000**	**100.0000**	**7465000**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	101963	60234	59.0744	43000	17234	71.3883	28.6117
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**60234**	**59.0744**	**43000**	**17234**	**71.3883**	**28.6117**
Public Non Institutions	E-Voting	3053037	2309	0.0756	2291	18	99.2204	0.7796
	Poll		1988	0.0651	1988	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4297**	**0.1407**	**4279**	**18**	**99.5811**	**0.4189**
Total		**10620000**	**7529531**	**70.8995**	**7512279**	**17252**	**99.7709**	**0.2291**

Result: Resolution passed with requisite majority

Resolution Number			7						
Resolution Required :Special			**7 - Approval for the creation of mortgage/ charge on the properties/ undertakings of the Company**						
Whether promoter/ promoter group are interested in the agenda/resolution?			**No**						
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes –Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	7465000	7465000	100.0000	7465000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7465000**	**100.0000**	**7465000**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	101963	60234	59.0744	43000	17234	71.3883	28.6117
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**60234**	**59.0744**	**43000**	**17234**	**71.3883**	**28.6117**
Public Non Institutions	E-Voting	3053037	2309	0.0756	2277	32	98.6141	1.3859
	Poll		1988	0.0651	1988	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4297**	**0.1407**	**4265**	**32**	**99.2553**	**0.7447**
Total		**10620000**	**7529531**	**70.8995**	**7512265**	**17266**	**99.7707**	**0.2293**

Result: Resolution passed with requisite majority

Resolution Number			8					
Resolution Required :Special			8 - To Approve Indo-Tech Transformers Limited Employee Stock Option Plan 2026” (‘Plan’ or ‘ITTL ESOP 2026)					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7465000	7465000	100.0000	7465000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7465000**	**100.0000**	**7465000**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	101963	60234	59.0744	0	60234	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**60234**	**59.0744**	**0**	**60234**	**0.0000**	**100.0000**
Public Non Institutions	E-Voting	3053037	2309	0.0756	2277	32	98.6141	1.3859
	Poll		1988	0.0651	1988	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4297**	**0.1407**	**4265**	**32**	**99.2553**	**0.7447**
Total		**10620000**	**7529531**	**70.8995**	**7469265**	**60266**	**99.1996**	**0.8004**

Result: Resolution passed with requisite majority

Resolution Number			9						
Resolution Required :Special			9 - To Approve Indo-Tech Transformers Limited Employee Stock Option Plan 2026 ("'Plan' Or 'ITTL ESOP 2026") For Eligible Employees of Holding Company (If Any) And Subsidiary (ies)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes –Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	7465000	7465000	100.0000	7465000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7465000**	**100.0000**	**7465000**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	101963	60234	59.0744	0	60234	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**60234**	**59.0744**	**0**	**60234**	**0.0000**	**100.0000**
Public Non Institutions	E-Voting	3053037	2309	0.0756	2267	42	98.1810	1.8190
	Poll		1988	0.0651	1988	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4297**	**0.1407**	**4255**	**42**	**99.0226**	**0.9774**
Total		**10620000**	**7529531**	**70.8995**	**7469255**	**60276**	**99.1995**	**0.8005**

Result: Resolution passed with requisite majority

KIRAN VARMA & ASSOCIATES
Practicing Company Secretaries
New No: 60, Old No: 34, Above Indian Overseas Bank,
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SCRUTINIZER'S REPORT
[Pursuant to Section 108 of the Companies Act, 2013 and
the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Indo-Tech Transformers Limited
Survey No.153-210, Illuppapattu Village, Near Rajakulam, KM-64,
Kancheepuram (Dist.), Tamil Nadu - 631561

Dear Sir,

Sub: Consolidated Report of Scrutinizer on remote e-voting and e-voting during the Annual General Meeting (AGM) pursuant to the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 for the 34th Annual General Meeting of Indo-Tech Transformers Limited held on Wednesday, September 23, 2026 at 10:30 A.M. through Video Conferencing (VC) / Other Audio-Visual Mode (OAVM)

I, Kiran Varma M.G., Company Secretary in Practice have been appointed as Scrutinizer by the Board of Directors of Indo-Tech Transformers Limited (the Company) pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of scrutinizing the remote e-voting and e-voting process during the Annual General Meeting, in respect of the below mentioned resolutions proposed at the 34th Annual General Meeting of the Company held on Wednesday, September 23, 2026 at 10:30 A.M. through Video Conferencing (VC) / Other Audio Visual Mode (OAVM), and I submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and the Rules thereunder and the SEBI Listing Regulations relating to voting through electronic means (by remote e-voting) and e-voting at the Annual General Meeting by the shareholders on the resolutions proposed in the Notice of the 34th AGM of the Company.

2. My responsibility as a scrutinizer for the voting process is restricted to scrutinize the e-voting process in a fair and transparent manner and prepare a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the report generated from the e-voting system provided by MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), the service provider engaged by the Company to provide remote e-voting facility prior to the AGM and voting at the AGM by electronic means.

3. The Notice dated August 11, 2026 along with the statement setting out material facts under section 102 of the Act were sent to the shareholders in respect of the below mentioned resolutions proposed at the 34th AGM of the members of the Company.

4. The shareholders of the Company holding shares as on the cut-off date i.e., Tuesday, September 15, 2026 were entitled to vote on the resolutions as set out in the Notice of 34th AGM.

5. The voting period for remote e-voting commenced on Sunday, September 20, 2026 at 9.00 a.m. (IST) and ended on Tuesday, September 22, 2026 at 5.00 p.m. (IST) and the MUFG Intime India Private Limited's e-voting platform was disabled thereafter.

6. The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their votes earlier.

7. After closure of remote e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to AGM were unblocked and counted.

8. I have scrutinised and reviewed the remote e-voting prior to and during the AGM and votes cat therein based on the data downloaded from MUFG Intime India Private Limited's e-voting platform.

9. I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Ordinary Business:

Resolution No. 1 – As an Ordinary Resolution –

To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2026, and the Reports of the Directors and Auditors thereon.

(i) Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
46	7529516	100.00

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(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
6	15	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Resolution No. 2 – As an Ordinary Resolution –

To declare Dividend on equity shares for the financial year ended March 31, 2026.

(i) Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
46	7529516	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
6	15	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Resolution No. 3 – As an Ordinary Resolution –

To appoint a director in place of Mr. Sharat Chandra Kolla (DIN: 08851423), who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
45	7529513	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
7	18	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Special Business:

Resolution No. 4 – As an Ordinary Resolution –

Approval of Material Related Party Transaction

(i) Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
40	51240	79.416

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
9	13281	20.584

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Resolution No. 5 – As an Ordinary Resolution –

Ratification of the Remuneration of the Cost Auditor for FY 2026-27

(iv) Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
44	7529446	100.00

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(v) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
7	18	0.00

(vi) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Resolution No. 6 – As a Special Resolution –

Approval for the borrowing limits of the Company

(vii) Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
38	7512279	99.771

(viii)Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
14	17252	0.229

(ix) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Resolution No. 7 – As a Special Resolution –

Approval for the creation of mortgage/ charge on the properties/ undertakings of the Company

(x) Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
37	7512265	99.771

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(xi) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
15	17266	0.229

(xii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Resolution No. 8 – As a Special Resolution –

To Approve Indo-Tech Transformers Limited Employee Stock Option Plan 2026” (‘Plan’ or ‘ITTL ESOP 2026)

(xiii)Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
35	7469265	99.200

(xiv)Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
17	60266	0.800

(xv) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Resolution No. 9 – As a Special Resolution –

To Approve Indo-Tech Transformers Limited Employee Stock Option Plan 2026 (“‘Plan’ Or ‘ITTL ESOP 2026”) For Eligible Employees of Holding Company And Subsidiary(ies) (If Any)

(xvi)Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
34	7469255	99.200

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(xvii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
18	60276	0.800

(xviii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

All electronic data and relevant records relating to e-voting will remain under my custody and will be handed over to the Company Secretary for safe keeping after the Chairman considers, approves, and signs the minutes of the 34th Annual General Meeting of the Company.

Thanking You
Yours faithfully

For Kiran Varma & Associates
Practicing Company Secretaries
Firm Reg No: S2024TN972200

KIRAN VARMA
Digitally signed by KIRAN VARMA
Date: 2026.09.23 18:13:23 +05'30'

CS Kiran Varma M G
Practicing Company Secretary
FCS: 12223, COP: 19211
Date: 23/09/2026
Place: Chennai
UDIN: F012223H001580834

KIRAN VARMA & ASSOCIATES
FCS : 12223
COP : 19211
CHENNAI-17