Date: 13/11/2026

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Script Code: 539469;
Script ID: PANORAMA

Subject: Intimation of resignation of Independent Director in terms of Regulation 30 Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Intimation of resignation of Independent Director filed dated 13/11/2026 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), We wish to inform you that Mrs. Rekha Agarwal (DIN: 09178194) vide letter dated 13/11/2026 received on official mail id of the company, has tendered his resignation as an Independent Director of the Company, immediate effect, as of the close of business hours on 13.11.2026.

The board of director has consider and take a note of the same in upcoming board meeting of the company.

The details required in terms of Regulation 30 read with Schedule Ill - Para A(7B) of Part A of the Listing Regulations and SEBI Circulars issued in this regard, are given in Annexure – I.

The letter of resignation received from Mrs. Rekha Agarwal is enclosed herewith as Annexure –II.

You are requested to take the aforesaid on record.

Thanking You.
Yours faithfully

For Panorama Studios International Ltd.

YATIN VILAS CHAPHEKAR
Digitally signed by YATIN VILAS CHAPHEKAR
Date: 2026.11.13 20:08:03 +05'30'

Yatin Vilas Chaphekar
Company Secretary
Mem No.72316

Annexure- I

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S. No.	Particulars	Description
1.	Reason for Change	Resignation of Mrs. Rekha Agarwal (DIN: 09178194) as an Independent Director of the Company, immediate effect, as of the close of business hours on 13.11.2026.
2.	Date of ~~appointment~~/cessation ~~& term of appointment~~	immediate effect, as of the close of business hours on 13.11.2026.
3.	Brief Profile (in case of appointment of a director)	NA
4.	Disclosure of relationships between directors (in case of appointment of director)	NA
Additional information in case of resignation of an Independent Director		
5.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure – II
6.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

Resignation Letter

Date: 13.11.2026

To,
The Board of Directors
PANORAMA STUDIOS INTERNATIONAL LIMITED
Unit No. 2202,2203, 2204, Signature
Suresh Sawant Road, Off Veera Desai Road
Andheri (West),
Mumbai- 400053

Dear Sir,

Subject: Resignation from the post of Non-Executive - Independent Director of the Company

I, Rekha Agarwal, hereby tender my resignation from the post of Independent Director of the Company with immediate effect, as of the close of business hours on 13.11.2026.

My decision to resign stems from increasing professional and personal commitments which restrict my ability to devote adequate time and attention to the affairs of the company. I further confirm that there are no other material reasons for my resignation other than those mentioned herein.

Consequently, I also step down as a member/chairperson of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the Company with effect from the said date.

I take this opportunity to thank the Board of Directors, the Key Managerial Personnel, and the management team for the cooperation, support, and courtesies extended to me during my tenure as an Independent Director of the Company. I wish the Company continued success in its future endeavours.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary intimations/forms with the Registrar of Companies (Form DIR-12), the Stock Exchanges, and other statutory authorities as required under applicable laws.

Thanking you.

Yours faithfully,



Rekha Agarwal
Director
DIN: 09178194