



100 YEARS OF TRUST

12th May, 2026

STOCK. EXG/ AG/ 2026-27

The Corporate Relationship
Department
BSE Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code : 509480

The Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor,
Plot No.-C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai – 400051
Scrip Code : BERGEPAIN T

Listing Department
The Calcutta Stock Exchange
Ltd.
7 Lyons Range,
Kolkata-700001
Scrip Code : 12529

Dear Sir(s),

Sub : Investor Presentation on Financial Results

With reference to our letter no. STOCK. EXG/ AG/ 2026-27 dated 5th May, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed a copy of the investor presentation on Q4 FY 2025-26 Financial Results of the Company to be made during the day.

The aforesaid presentation will also be uploaded on the website of the Company i.e. <https://www.bergerpaints.com/investors/download>.

This is for your information and records.

Thanking you

Yours faithfully,
FOR BERGER PAINTS INDIA LIMITED

**ARUNITO GANGULY
VICE PRESIDENT &
COMPANY SECRETARY**

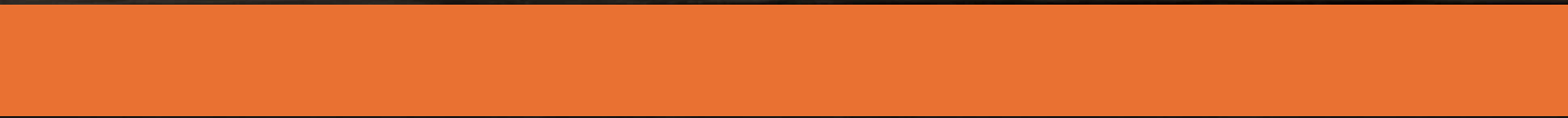
Encl: as above

BERGER PAINTS INDIA LIMITED
(CIN: L51434WB1923PLC004793)

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New Town, Kolkata 700156, Telephone : 91477 20400
E mail: consumerfeedback@bergerindia.com, Website : www.bergerpaints.com



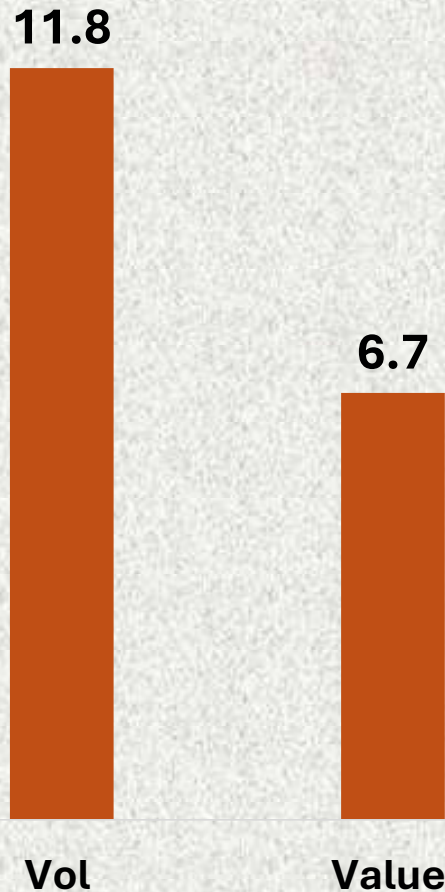
Berger Paints India Limited
Earnings Update Call, Q4 FY26
May 12, 2026



SA: Q4 FY26 Highlights

- ◆ Volume growth of 11.8% driven by healthy traction across key business segments
- ◆ Value growth stood at 6.7% during the quarter
- ◆ Indian operations market share amongst listed peers remained strong at ~20%
- ◆ Gross and operating margins expanded to a 12-quarter and 10-quarter high respectively, supported by favourable mix and operating leverage
- ◆ Operating profit grew ~18%, with both sequential and YoY margin expansion
- ◆ PAT before exceptional items increased ~23%, while PAT after exceptional items grew ~38%, aided by insurance claim recognition during Q4

Q4 FY26 Topline Performance - Standalone



Decorative segment delivered strong double-digit volume growth with sequential improvement in value performance, supported by pre-price hike channel pick-up and premium emulsion traction

Construction Chemicals & Waterproofing continue to outperform, sustaining robust momentum across key markets

Protective Coatings registered healthy high single-digit volume and value growth on a strong base

Automotive Coatings delivered strong double-digit volume and high single digit value growth driven by healthy demand in two and three-wheelers, supported by lower financing costs and GST cuts

GI business posted robust double-digit volume and value growth, while Powder Coatings witnessed sequential and YoY recovery

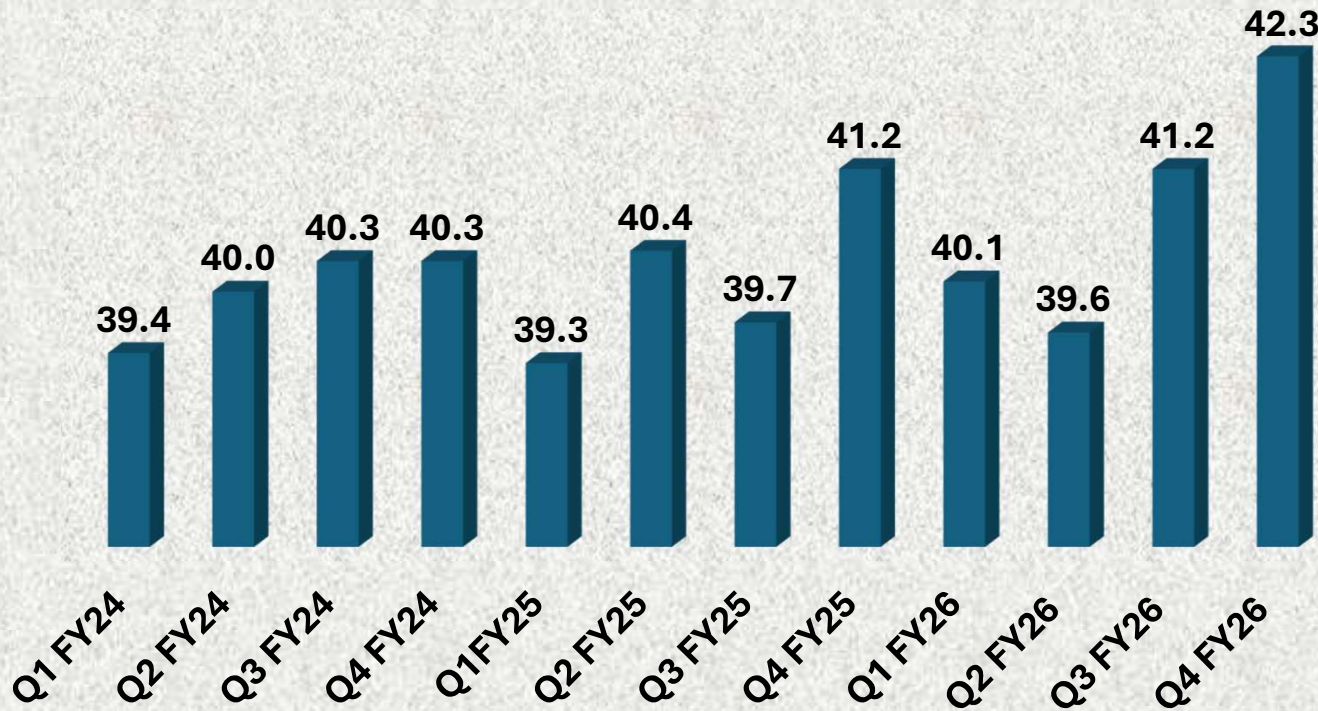
CAGR – Q4 FY 26



CAGR – FY 26



Gross Margin Trend QoQ



12 Quarter highest GM

- Margin trajectory remained resilient despite elevated competitive intensity and sharp ₹ depreciation
- Gross margins improved sequentially and YoY, aided by favourable mix enrichment, waning impact of economy segment price cuts, and partial benefit from withdrawal of anti-dumping duty on TiO_2

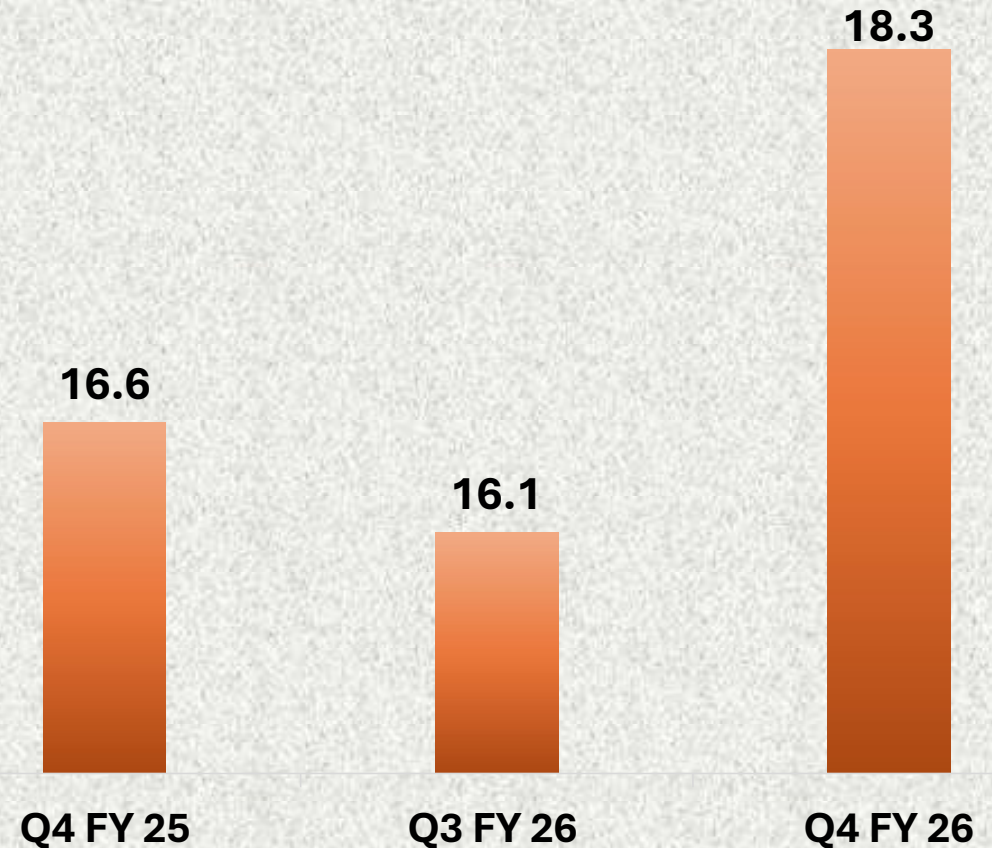
Q4 FY26 Profitability - Standalone



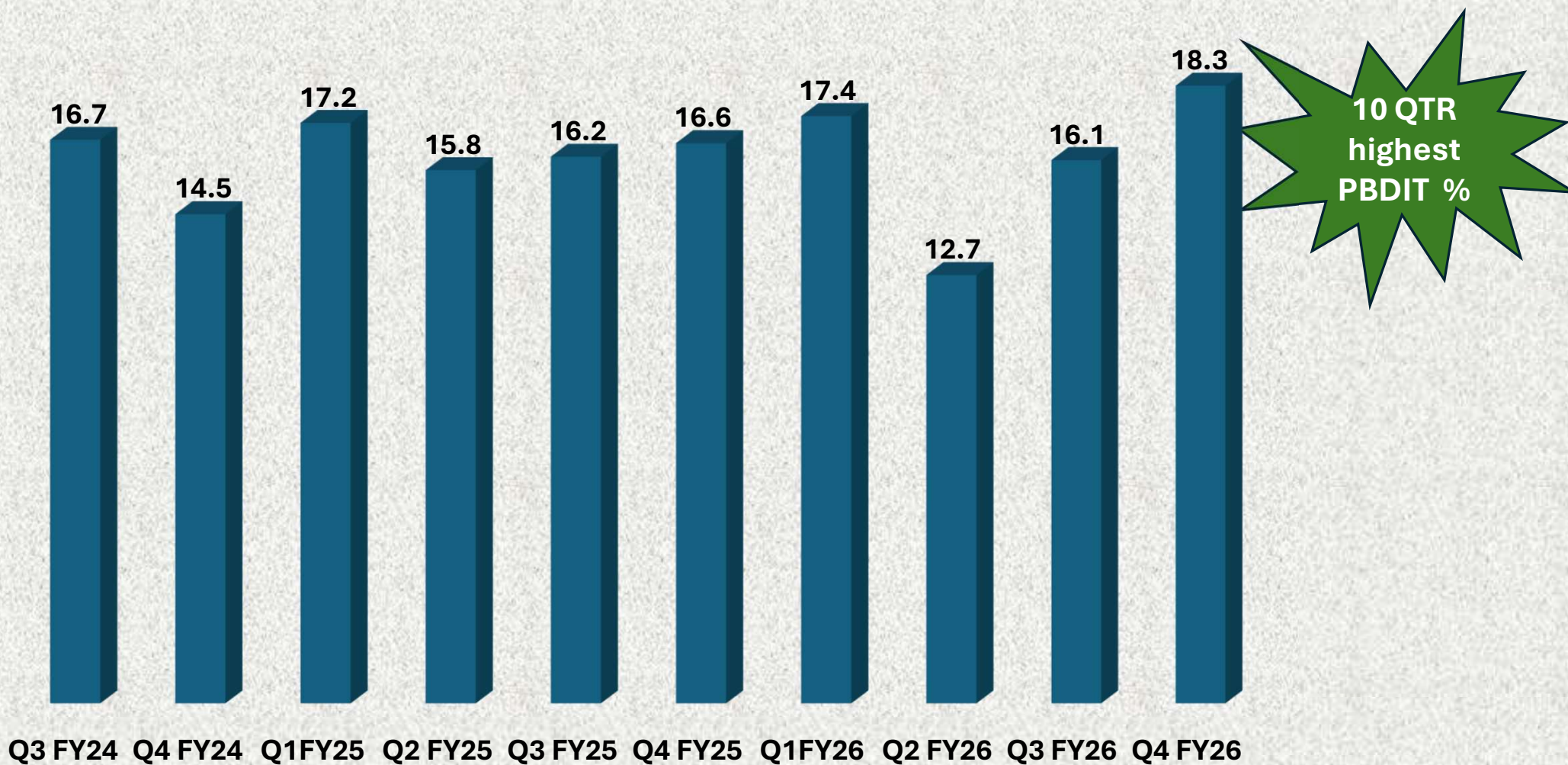
Robust operating profit growth of 17.8% driven by:

- Gross margin expansion by 110 bps
- Operating leverage and sustained cost optimisation measures continued to support margin expansion amid competitive market conditions

Operating Margin %



PBDIT Trend QoQ





Decorative Business : Q4 FY26

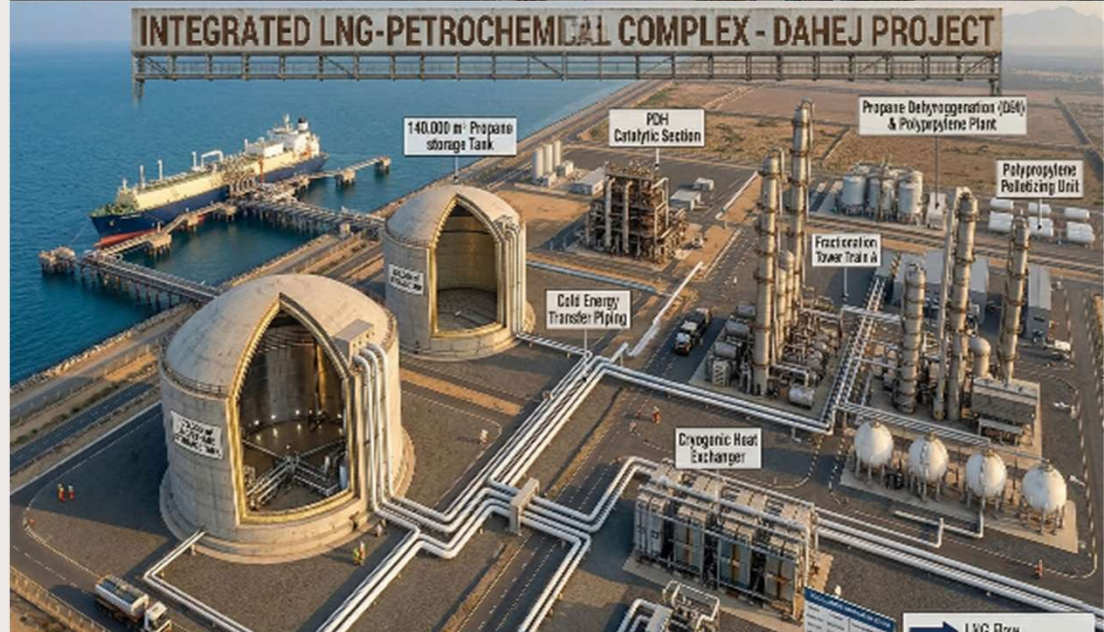


- ◆ Decorative segment delivered double-digit volume growth, while value growth was supported by improved product mix across premium and economy emulsions
- ◆ New offerings in premium emulsion category such as, Kolor Plus and Kolor Plus Glow performed well, while WAD in exterior segment continue to outperform
- ◆ Construction chemicals and waterproofing continue to perform well
- ◆ Wood coatings business continued to witness robust double-digit growth across markets
- ◆ Retail footprint expanded to ~1,900 stores, with over ~ 700 additions during the Year, while tinting machine installations crossed 10,000 units with 2,600+ deployments in Q4 alone

Industrial Business Q4 FY 26

◆ Protective coatings delivered strong volume and value performance during the quarter, while operating margins at high teens

◆ Automotive coatings registered healthy growth in both volume and value, driven by sustained traction in the two-wheeler segment demand



Financial Results – Standalone Q4 FY26



Rs. Crores

	Q4 FY26	% to Total Income	Q4 FY25	% to Total Income	Growth %
Total income from operations	2,504.00		2,347.45		6.7
Material Cost	1,444.92	57.7	1,379.96	58.8	
Employee Cost	160.64	6.4	147.76	6.3	
Other expenses	439.70	17.6	430.22	18.3	
PBDIT (Excluding Other Income)	458.74	18.3	389.51	16.6	17.8
Depreciation	88.15	3.5	79.84	3.4	
Profit from operation before interest	370.59	14.8	309.67	13.2	19.7
Other Income	36.15	1.4	19.45	0.8	
PBIT	406.74	16.2	329.12	14.0	23.6
Finance Cost	9.45	0.4	11.23	0.5	
Profit before exceptional item & tax	397.29	15.9	317.89	13.5	25.0
Exceptional Item	-36.81		-		
PBT	434.10	17.3	317.89	13.5	36.6
Taxes	106.82	4.3	80.97	3.4	
PAT	327.28	13.1	236.92	10.1	38.1
Other comprehensive income, net of income tax	4.08		-0.39		
Total comprehensive income for the period	331.36		236.53		40.1

Annual Performance highlights - Standalone



- ❑ High single-digit volume growth
- ❑ Vol Value gap due to higher contribution from construction chemicals, textures and tile adhesives- (lower ASP products), economy segment price cuts, some impact of extended monsoon
- ❑ Automotive Coatings outperformed on improved demand post GST cuts, while Protective Coatings witnessed recovery towards the end of the year
- ❑ Gross margins improved YoY driven by favourable mix, muted RM prices despite competitive intensity and sharp ₹ depreciation
- ❑ PBDIT margins moderated slightly in FY26 due to muted value growth impacting operating leverage and MTM impact from ₹ depreciation; YTD margins however remains within the guided range

Financial Results – Standalone 12 Months FY26



₹ Crores

	FY26	% to Total Income	FY25	% to Total Income	Growth %
Total income from operations	10,420.10		10,169.22		2.5
Material Cost	6,171.29	59.2	6,088.59	59.9	
Employee Cost	667.02	6.4	605.50	6.0	
Other expenses	1,895.22	18.2	1,800.99	17.7	
PBDIT (Excluding Other Income)	1,686.57	16.2	1,674.14	16.5	0.7
Depreciation	345.63	3.3	317.75	3.1	
Profit from operation before interest	1,340.94	12.9	1,356.39	13.3	-1.1
Other Income	192.87	1.9	122.21	1.2	
PBIT	1,533.81	14.7	1,478.60	14.5	3.7
Finance Cost	45.60	0.4	47.86	0.5	
Profit before exceptional item & tax	1,488.21	14.3	1,430.74	14.1	4.0
Exceptional Item	49.99		-		
Profit before tax	1,438.22	13.8	1,430.74	14.1	0.5
Taxes	342.56	3.3	353.24	3.5	
PAT	1,095.66	10.5	1,077.50	10.6	1.7
Other comprehensive income, net of income tax	2.74		0.22		
Total comprehensive income for the period	1,098.40		1,077.72		1.9

Innovative Products

Kool Range

- Roof Kool & Seal
- Tank Kool
- Weather Coat Anti-Dustt Kool

The advertisement features a central image of a building with a large, transparent dome. A purple puffer jacket is draped over the building's roof. Above the dome, a thermometer shows a temperature drop of 10°C, with the text 'घर को रखे 10°C कूल' (Keep the house 10°C cooler). The headline reads 'गर्मी Gone ठंडक On' (Heat Gone, Cold On). The Berger logo is at the top right with the tagline 'Paint your imagination!'. Below the logo, the text 'कूल पेंट्स' (Cool Paints) is displayed. Three product categories are shown: 'Anti Dustt Kool' (Weathercoat Anti Dustt Kool), 'Roof Kool & Seal' (Roof Kool & Seal), and 'Tank Kool' (Tank Kool). Each product is accompanied by a brief description in Hindi: 'दीवारों को रखे कूल' (Keep walls cool), 'छत को रखे कूल' (Keep roof cool), and 'पानी की टैंक को रखे कूल' (Keep water tank cool).

गर्मी Gone ठंडक On

Berger
Paint your imagination!

कूल पेंट्स

Anti Dustt Kool
Weathercoat ANTI DUSTT Kool
दीवारों को रखे कूल

Roof Kool & Seal
छत को रखे कूल

Tank Kool
पानी की टैंक को रखे कूल



NO HEAT, NO LEAK

WATERPROOFING*

10
YEARS
WARRANTY



Roof KOOL & SEAL

*T&C Apply



Walls that Wow



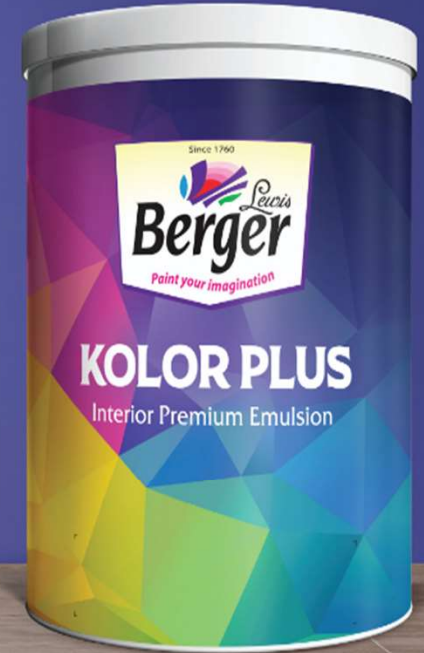
 European Technology



Washable



6 Years of warranty



Scan for details



Since 1766
Berger
Paint your imagination

**SILK
METALLICS**

FOR INTERIOR AND
EXTERIOR USE



Since 1900
Berger
 Paint Your Imagination
100 YEARS OF TRUST



**DESIGNED TO DAZZLE.
 MADE TO IMPRESS.**

Berger Luxol Metallics with features that make every surface stand out.

4 YEARS WARRANTY

Colour Range



Application Area



Suitable for



FINISH
LUSTROUS METALLIC SHEEN



1ltr



500 ml



200 ml



100 ml



50 ml



Financial highlights : Q4 FY26 – Consolidated



₹ Crores

Bolix S.A. Poland: Topline and PBDIT growth was strong, partly aided by PLN appreciation

BJN Nepal: Revenue growth and profitability remained subdued during the quarter due to elections; however, improvement in political stability along with recent price increases is expected to support recovery in the coming quarters

STP Ltd: Topline continue to be impacted, Operating profit muted due to scale. However Gross margins improved on account of conscious mix change

SBL Specialty Coatings Ltd: Revenue growth at mid single digit, improved sequentially and YoY; Profitability however was affected by scale, high raw material prices and some impact of mix

Berger Becker Coatings: Robust sales growth on a low base and strong profitability driven by scale and margin expansion

Berger Nippon Paint Automotive Coatings Pvt. Ltd: Strong double digit revenue and profit growth backed by buoyant demand in the passenger car and SUV auto space

Financial Results – Consolidated Q4 FY26



₹ Crores

	Q4 FY26	% to Total Income	Q4 FY25	% to Total Income	Growth %
Total income from operations	2,868.03		2,704.03		6.1
Material Cost	1,600.68	55.8	1,549.07	57.3	
Employee Cost	222.39	7.8	201.52	7.5	
Other expenses	563.29	19.6	525.67	19.4	
PBDIT (Excluding Other Income)	481.67	16.8	427.77	15.8	12.6
Depreciation	101.04	3.5	89.19	3.3	
Profit from operation before interest	380.63	13.3	338.59	12.5	12.4
Other Income	21.71	0.8	17.11	0.6	
PBIT	402.34	14.0	355.69	13.2	13.1
Finance Cost	11.60	0.4	15.10	0.6	
Profit before share of joint ventures and tax	390.74	13.6	340.59	12.6	14.7
Share of Profit/(Loss) of joint ventures	10.92		9.34		
Profit after share of joint ventures and tax	401.66		349.93		14.8
Exceptional item	-36.83		-		
Profit before tax	438.49	15.3	349.93	12.9	25.3
Taxes	103.24	3.6	87.02	3.2	
PAT	335.25	11.7	262.91	9.7	27.5
Other comprehensive income, net of income tax	16.14		-9.02		
Total comprehensive income for the period	351.39		253.89		38.4

Financial Results – Consolidated 12 Months FY26

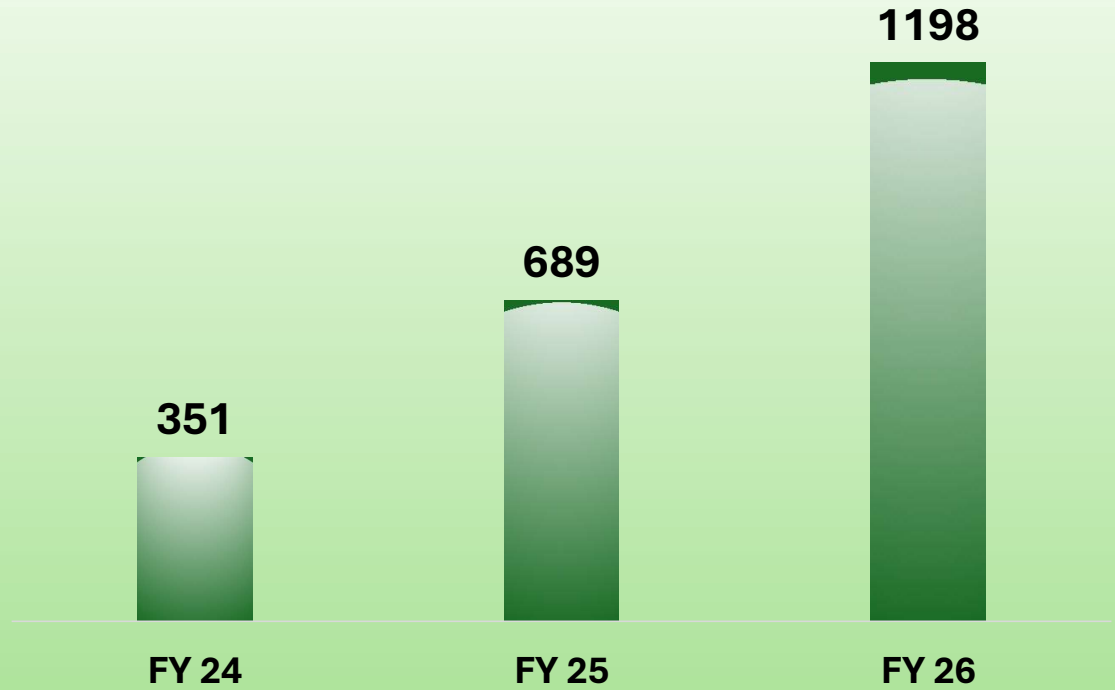


₹ Crores

	FY26	% to Total Income	FY25	% to Total Income	Growth %
Total income from operations	11,880.25		11,544.71		2.9
Material Cost	6,827.26	57.5	6,761.93	58.6	
Employee Cost	912.80	7.7	814.70	7.1	
Other expenses	2,306.89	19.4	2,111.99	18.3	
PBDIT (Excluding Other Income)	1,833.30	15.4	1,856.09	16.1	-1.2
Depreciation	392.09	3.3	354.19	3.1	
Profit from operation before interest	1,441.21	12.1	1,501.91	13.0	-4.0
Other Income	106.70	0.9	94.78	0.8	
PBIT	1,547.91	13.0	1,596.68	13.8	-3.1
Finance Cost	57.57	0.5	63.27	0.5	
Profit before share of joint ventures and tax	1,490.34	12.5	1,533.41	13.3	-2.8
Share of Profit/(Loss) of joint ventures	51.05		35.06		
Profit after share of joint ventures and tax	1,541.39		1,568.47		-1.7
Exceptional item	53.29		-		
Profit before tax	1,488.10	12.5	1,568.47	13.6	-5.1
Taxes	360.08	3.0	385.66	3.3	
PAT	1,128.02	9.5	1,182.81	10.2	-4.6
Other comprehensive income, net of income tax	71.77		-3.33		
Total comprehensive income for the period	1,199.79		1,179.48		1.7



Net Cash (Consolidated)



Growing cash surplus



Group continues to remain Net cash positive

Business Outlook FY 27

- ◆ Demand conditions continue to be closely monitored, with gradual recovery expected across decorative and industrial businesses
- ◆ Staggered price hikes from March onwards expected to support gross margins amid rising raw material costs, while sustained cost optimisation initiatives likely to keep operating margins within the guided range
- ◆ Competitive intensity expected to remain elevated
- ◆ Growth momentum expected to be led by strong traction in Construction Chemicals, Waterproofing and Wood Coatings segments, and upcoming product launches
- ◆ Continued investments in branding, distribution expansion and stores led urban market initiatives should yield positive results
- ◆ Protective coatings business outlook remains positive, supported by expected increase in government capex spending
- ◆ West Asian disturbances, volatility in crude-based derivatives, ₹ depreciation, supply-side disruptions and potential inflationary pressures remain key monitorable for the sector

Disclaimer



This presentation has been prepared by Berger Paints India Limited for information purposes only.

The forward looking statements, if any, involve risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the statements.