

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.206- IA/977(AHM)2026

ITEM No.207- IA/988(AHM)2026

In

C.P.(IB)/89(AHM)2026

Proceedings under Section 9 IBC

IN THE MATTER OF:

Navkar Polymers Sole Proprietorship Concern of Samkit

.....Applicant

Ashokkumar Bagrecha Through its Authorised

Representative Atul Shinde

.....Respondent

V/s

Neo Microns Private Limited

Order delivered on: 13/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant

: Mr. Abhishek Shah, Adv. (IA/977(AHM)2026)

: Mr. Kamil Lokhandwala, Adv.in (IA/988(AHM)2026)

For the Respondent

: Mr. Kamil Lokhandwala, Adv for R-1in
(IA/977(AHM)2026)

: Mr. Nipun Singvi, Adv. a. w. Mr. Mayur Jugtawat, Proxy
Adv. for R-2 in (IA/977(AHM)2026)

ORDER
(Hybrid Mode)

IA/977(AHM)2026 & IA/988(AHM)2026

A service report regarding service of notice upon Respondent No. 2 has been filed on 13.07.2026 vide Inward Diary No. D-5761 and is taken on record.

The service report reflects that notice sent to Respondent No. 2 by registered post was returned with the endorsement "*No such person at this address*" as per the report of the concerned postal authority dated 08.07.2026. However, service through electronic mode was effected on 06.07.2026.

Ld. Counsel for the Respondent No. 1 seeks three days' time, whereas Learned Counsel for Respondent No. 2 seeks seven to ten days' more time to file the reply which is allowed.

Let the reply, if any, be filed by both the Respondents within an extended period of seven days, with a copy to the opposite counsel for the applicant, with liberty to file rejoinder within a week.

Respondent No. 1 shall also place on record all documents furnished by Respondent No. 2 while verifying and admitting its claim as a Financial Creditor.

Respondent No. 2 shall, along with its reply, place on record the complete transaction record i.e. proof of disbursement, bank statements, ledger accounts, repayment schedule, financial statements, statutory filings and all other documents relied upon in support of its claim in Form C, including all correspondence relied upon in support of its claim as a Financial Creditor.

Re-list for further consideration on 29.07.2026.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)