

Date: 15.05.2026

To, BSE Limited, Listing Department, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532694	To, National Stock exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol: ASMS
---	---

Dear Sir/Madam,

Sub: Intimation regarding Press Release under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release being issued by the Company today titled:

“ASMS and BITS Pilani Signs MoU to Build India’s Next-Generation Rural Digital Ecosystem.”

A copy of the said Press Release is enclosed herewith as **Annexure – I**.

You are requested to kindly take the above information on record.

**Yours faithfully,
For Avio Smart Market Stack Limited
(Formerly Known as Bartronics India Limited)**

**Diksha Omer
Company Secretary**

AVIO SMART MARKET STACK LIMITED
(Formerly known as Bartronics India Limited)

ANNEXURE-I

ASMS and BITS Pilani Signs MoU to Build India's Next-Generation Rural Digital Ecosystem

National | 15th May 2026 - Avio Smart Market Stack Limited (ASMS), formerly known as Bartronics India Limited, has signed a strategic (MoU) with BITS Pilani. The collaboration represents a powerful convergence of industry innovation and academic excellence, with a shared vision to create scalable, technology-driven solutions that address some of rural India's most pressing challenges. Together, the partnership seeks to impact more than 40 million farmers and rural residents through advancements in digital innovation, e-governance, applied research, and sustainable rural development.

Under the partnership, **ASMS and BITS Pilani will co-develop an integrated digital ecosystem powered by emerging technologies such as Artificial Intelligence (AI), Machine Learning (ML), Internet of Things (IoT), Blockchain, and advanced data analytics.** The collaboration will focus on building evidence-based, scalable solutions that improve **governance, operational efficiency, digital inclusion, and rural service delivery.**

The collaboration aims to tackle some of the most pressing challenges faced by rural communities, including inadequate access to formal financial services, limited availability of quality agricultural resources, lack of reliable market insights, gaps in healthcare access, and the increasing demand for sustainable and climate-resilient farming solutions.

By combining ASMS's extensive grassroots network and implementation capabilities with BITS Pilani's expertise in research, engineering, management, and data science, the partnership aims to create impactful and sustainable solutions that can be replicated across India.

The collaboration will also provide valuable real-world research and innovation opportunities for BITS Pilani scholars and students. Early-stage projects under consideration include crop yield prediction pilots, digital financial literacy initiatives, and e-governance research programmes tailored for rural India.

Commenting on the collaboration, **Dr. Raja Krishna Murthy M, Head-Agri Tech Business, ASMS** said: "Our collaboration with BITS Pilani marks a significant step toward building a technology-driven and inclusive rural ecosystem for India. By combining academic excellence with industry-scale implementation, we aim to deliver innovative solutions in agriculture, digital governance, financial inclusion, and rural livelihoods, ultimately creating sustainable impact for millions of farmers and underserved communities across the country."

The partnership is expected to serve as a model for purposeful and outcome-driven industry-academia collaboration in India, demonstrating how innovation, research, and technology can be harnessed to create measurable social and economic impact at scale.

About Avio Smart Market Stack Limited

Avio Smart Market Stack Limited (ASMS), formerly known as Bartronics India Limited, is focused on building technology-enabled ecosystems that drive rural inclusion, digital transformation, and sustainable development across India. Through its extensive network and innovation-led approach, ASMS works to improve access to financial services, agriculture solutions, governance systems, and livelihood opportunities for rural communities.

AVIO SMART MARKET STACK LIMITED

(Formerly known as Bartronics India Limited)