

May 29, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: CCAVENUE
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Dear Sir/ Madam,

Sub: Investors' Presentation on Audited Financial Results for the quarter and year ended on March 31, 2026

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investors Presentation on Audited Financial Results for the quarter and year ended on March 31, 2026.

The same has been displayed on the website of the Company i.e. www.avenuesai.com.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

AvenuesAI Limited

(Formerly known as Infibeam Avenues Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar – 382 050, Gujarat, India **CIN:** L64203GJ2010PLC061366

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AvenuesAI

AvenuesAI

A GLOBAL FINTECH COMPANY

Q4 FY26

Earnings Presentation

29th May 2026



This presentation contains certain words and statements concerning AvenuesAI Limited (“the Company”) and its prospects, and other statements relating to the Company’s expected financial position, business strategy, the future development of the Company’s operations and the general economy in India & global markets, are forward looking statements. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which the Company will operate in the future.

Actual results could differ materially for a variety of reasons, including fluctuations in foreign exchange rates, changes in global economic conditions and consumer spending, world events, the rate of growth of the Internet and online commerce, the amount that AvenuesAI invests in new business opportunities and the timing of those investments, the mix of products sold to customers, the mix of net sales derived from products as compared with services, the extent to which we owe taxes, competition, management of growth, potential fluctuations in operating results, international growth and expansion, the outcomes of legal proceedings and claims, risks of inventory management, seasonality, the degree to which the Company enters into, maintains, and develops commercial agreements, acquisitions and investment of strategic transactions, payments risks, and risks of warehouse and logistics productivity.

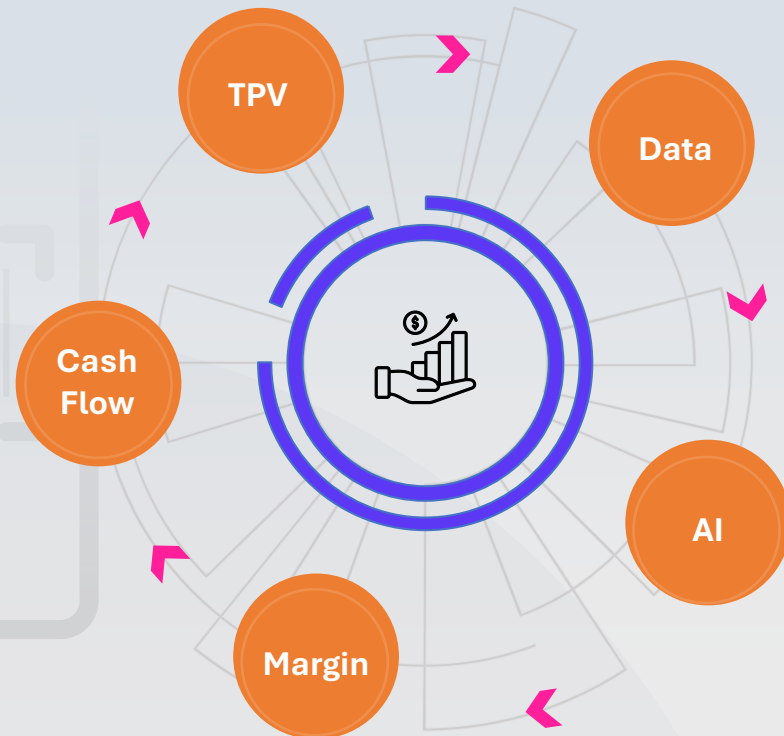
The other important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in government policies or regulations of India and, in particular, changes relating to the administration of the Company’s industry, and changes in general economic, business and credit conditions in India. The information contained in this presentation is only current as of its date and has not been independently verified. No express or implied representation or warranty is made as to, and no reliance should be placed on, the accuracy, fairness or completeness of the information presented or contained in this presentation. None of the Company or any of its affiliates, advisers or representatives accepts any liability whatsoever for any loss howsoever arising from any information presented or contained in this presentation. Please note that the past performance of the Company is not, and should not be considered as, indicative of future results. Furthermore, no person is authorized to give any information or make any representation which is not contained in, or is inconsistent with, this presentation.

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Why AvenuesAI is Structurally Different?

- 01 Multi-layer regulated payment licenses*
- 02 Closed loop consumer + merchant ecosystem
- 03 AI embedded transaction orchestration
- 04 Operating leverage from automation
- 05 Expanding international footprint



* Multiple regulatory approvals across different parts of the payments value chain.

AvenuesAI: The Consumer – Business AI Flywheel

A Closed-Loop System Where Scale Compounds Advantage



Consumer scale



Lower CAC

Embedded Payments



Higher ARPU

AI Automation



EBITDA Expansion

Switching Cost

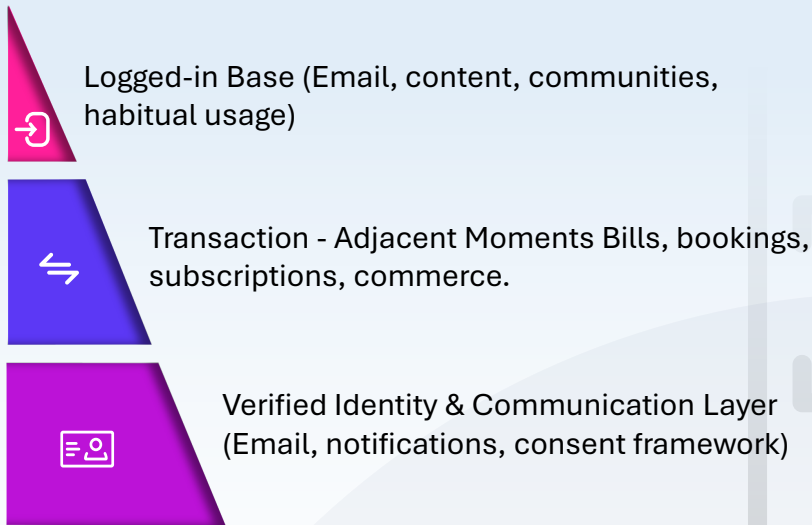


Revenue Predictability

Rediff: Low-CAC Consumer Acquisition Engine

From a legacy portal to a high-trust consumer surface for payments and commerce

A High-Trust Consumer Entry Layer



Current and Future Revenue Streams for Rediff

- RediffOne
- Embedded payments
- AI automation premium
- Streaming services



Why this Matters for AvenuesAI ?

- Low CAC Consumer Acquisition.
- First-Party Data in a Post-Cookie World.
- Native Distribution for Fintech & AI Products.

RediffOne: The AI-Native Operating System for Businesses

Where Workflows, Payments, and Intelligence Converge



Commerce

Orders
Catalogue
ERP (upcoming)



Communication

Email
Notifications
CRM (upcoming)



Compliance

GST
Reconciliation
Reporting



Intelligence

Dashboards
Forecasting
Alerts



Why RediffOne has high switching cost ?



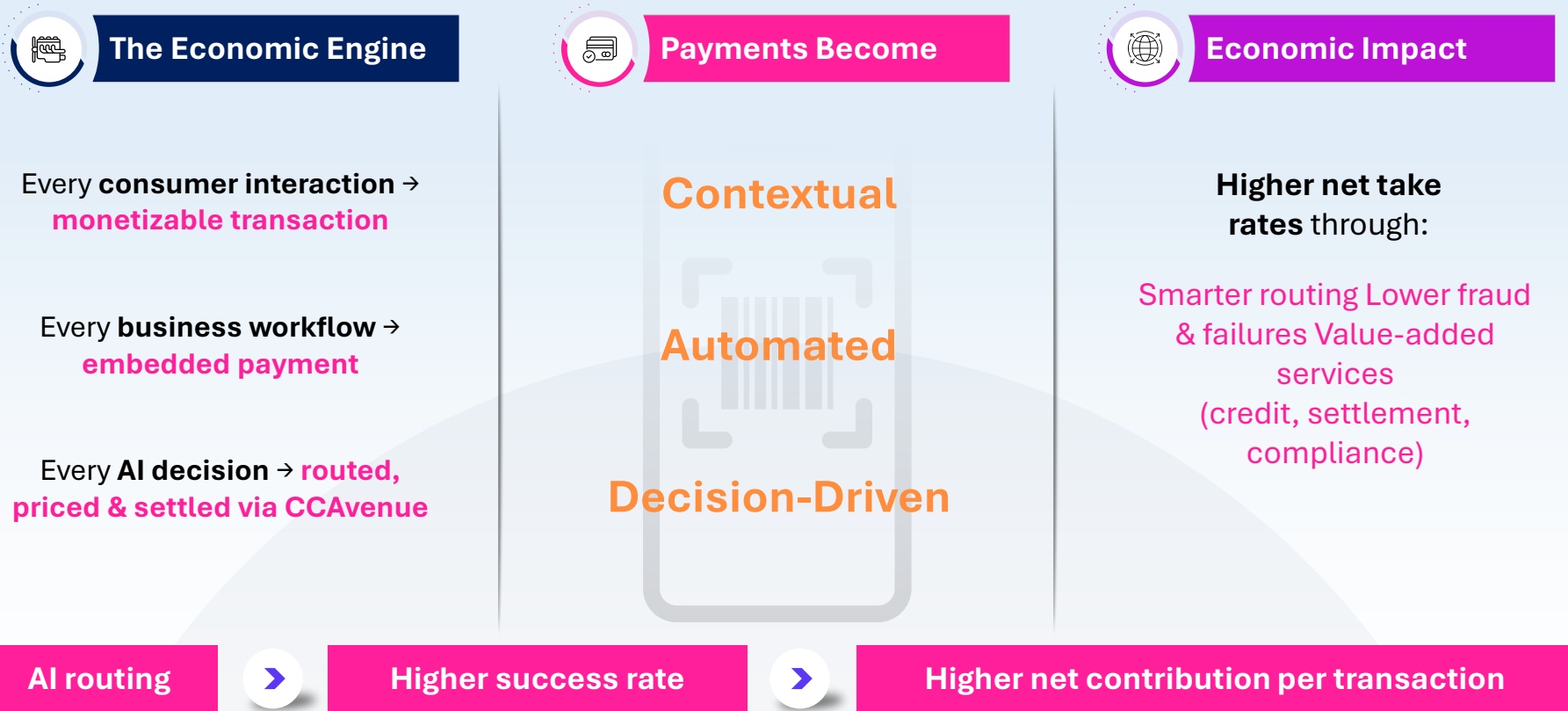
Payments embedded by default (via CCAvenue)



Direct consumer touchpoints (via Rediff)



Agentic AI that acts — not just advises



From Payments as Utility to Payments as Intelligence Layer.

Phronetic: The Intelligence Control Layer of AvenuesAI

Operational AI Embedded Across Payments, Workflows, and Decisions

Embedded across the AvenuesAI platform

Not a standalone AI product

Optimises decisions in real time, at scale



The Brain of the Flywheel

Approve / Reject
Route / Retry
Nudge / Notify
Predict / Prevent



Turns Data Into Actions

Payments
Operations
Customer Communication
Risk & Compliance



Agentic Workflows Across

More transaction processed, the smarter the system becomes: Execution + Intelligence = Margin Flywheel

How the AvenuesAI Flywheel Compounds

Growth Increases Intelligence. Intelligence increases margin.



A Typical Merchant on the Platform

Acquire Customers
via Rediff

Run Operations
on RediffOne

Accept Payments
via CCAvenue

Optimise Automatically
via Phronetic AI



System – Level Outcome

Business grows →
processes more
payments

AvenuesAI earns more →
learns more → automates
more

Switching costs become
existential, not
contractual



What AvenuesAI Looks Like at Scale

Consumer scale
via Rediff

Business lock-in via
RediffOne

Predictable
monetisation via
CCAvenue

Margin expansion via
Phronetic AI

This is more than a linear growth story. It has a potential to compound.







FINANCIAL PERFORMANCE AND OUTLOOK

Structural Inflection Point: From
Payment Gateway to AI Native
Transaction Infrastructure

**EARNINGS
PRESENTATION**

Exceeding Outlined Guidance – FY26

Well-poised for Future Growth

Particulars (INR Million)	FY26 Guidance	FY26 Actual	
Gross Revenue	75,000 – 80,000	81,158	
Net Revenue	6,000 – 6,300	6,031	
EBITDA ¹	3,500 – 3,750	3,873	
PAT ¹	2,500 – 2,750	3,320	

¹ excluding any one-time and mark-to-market gain/loss

01

Corporate Rebranding to AvenuesAI Limited

Completed the corporate rebranding of Infibeam Avenues Limited to AvenuesAI Limited, reflecting the Company's evolution into a full-stack, AI-driven transaction infrastructure and digital payments platform. The rebrand sharpens global positioning under the CCAvenue brand and aligns the business with long-term AI-led growth opportunities in intelligent commerce and payments.

02

Strategic Transformation into an AI-Native Transaction Infrastructure Platform

AvenuesAI transitioned from a traditional payment gateway company into an AI-native transaction infrastructure platform integrating payments, merchant operating systems, AI orchestration, and consumer ecosystems. This transformation drove record FY26 performance with 103% YoY revenue growth and strengthened long-term operating leverage through AI-led automation and intelligence layers.

03

Strategic Business Restructuring & Rediff Ecosystem Expansion

Approved the strategic transfer of the Ecommerce Platform Infrastructure business to Rediff.com for INR 800.39 crore, enabling sharper business focus across payments, AI, enterprise software, and digital commerce. Post transaction, AvenuesAI increased its stake in Rediff to 82.66%, strengthening long-term ecosystem synergies and platform integration opportunities.

04

Leadership Strengthening

Announced the planned elevation of Mr. Vishwas Patel as Managing Director & CEO to accelerate execution across the Company's AI-led payments and fintech businesses. Additionally, the appointment of IIMA Professor Dr. Neharika Vohra as Independent Director further strengthened governance, institutional capability, and leadership depth.



05

Launch of PayCentral.ai – India’s First Agentic Payments Platform

Phronetic AI launched PayCentral.ai, India’s first Agentic Payment Platform built on Google’s AP2 framework, enabling secure and autonomous AI-agent-led payment transactions. The platform positions AvenuesAI at the forefront of AI-native commerce, intelligent payment orchestration, and future-ready autonomous transaction infrastructure.

06

Launch of CCAvenue CommerceAI & MCP Protocol

Launched CCAvenue CommerceAI powered by the proprietary Model Context Protocol (MCP), enabling AI agents and enterprise systems to autonomously initiate and orchestrate secure payment workflows. The platform marks a paradigm shift toward intelligent, agent-driven commerce across high-frequency digital payment ecosystems.

07

Strengthened Regulatory Moat with Multiple Financial Licenses

Secured key regulatory approvals including RBI authorization for Offline Payment Aggregation, in-principle approval for PPIs, and IFSCA approval to operate as a Payment Service Provider at GIFT-IFSC. These approvals significantly expand AvenuesAI’s regulated fintech infrastructure capabilities across online, offline, prepaid, and cross-border payments.

08

INR 700 Crore Rights Issue Successfully Completed

Successfully concluded the INR 700 crore Rights Issue with 1.40x oversubscription, reflecting strong shareholder confidence in the Company’s AI-led fintech strategy and digital payments growth roadmap. The capital raised will support investments across AI platforms, payment infrastructure, and strategic expansion initiatives.



Key Strategic Business Developments

09

RediffPay Launches India's First Financial Wellness-Focused UPI Platform

RediffPay commenced CUG testing after securing NPCI TPAP approval, paving the way for launch of a financial wellness-focused UPI ecosystem integrating payments, savings, investments, and credit access. The platform strengthens AvenuesAI's consumer fintech presence and expands its participation in India's rapidly growing UPI economy.

10

Strategic Expansion into Enterprise AI & PrivateGPT Solutions

AvenuesAI expanded its AI strategy through development of PrivateGPT and on-premise enterprise AI solutions focused on data privacy, sovereign AI infrastructure, and enterprise-grade deployments. The initiative positions the Company to participate in the rapidly emerging turnkey enterprise AI solutions market globally.

11

AI-Led Digital Payments & Risk Intelligence Capabilities

Continued embedding AI across transaction processing, fraud detection, risk management, pricing optimization, and merchant analytics, enhancing payment security, operational scalability, and monetization efficiency. The Company's AI-first architecture is increasingly becoming central to its transaction infrastructure strategy.

12

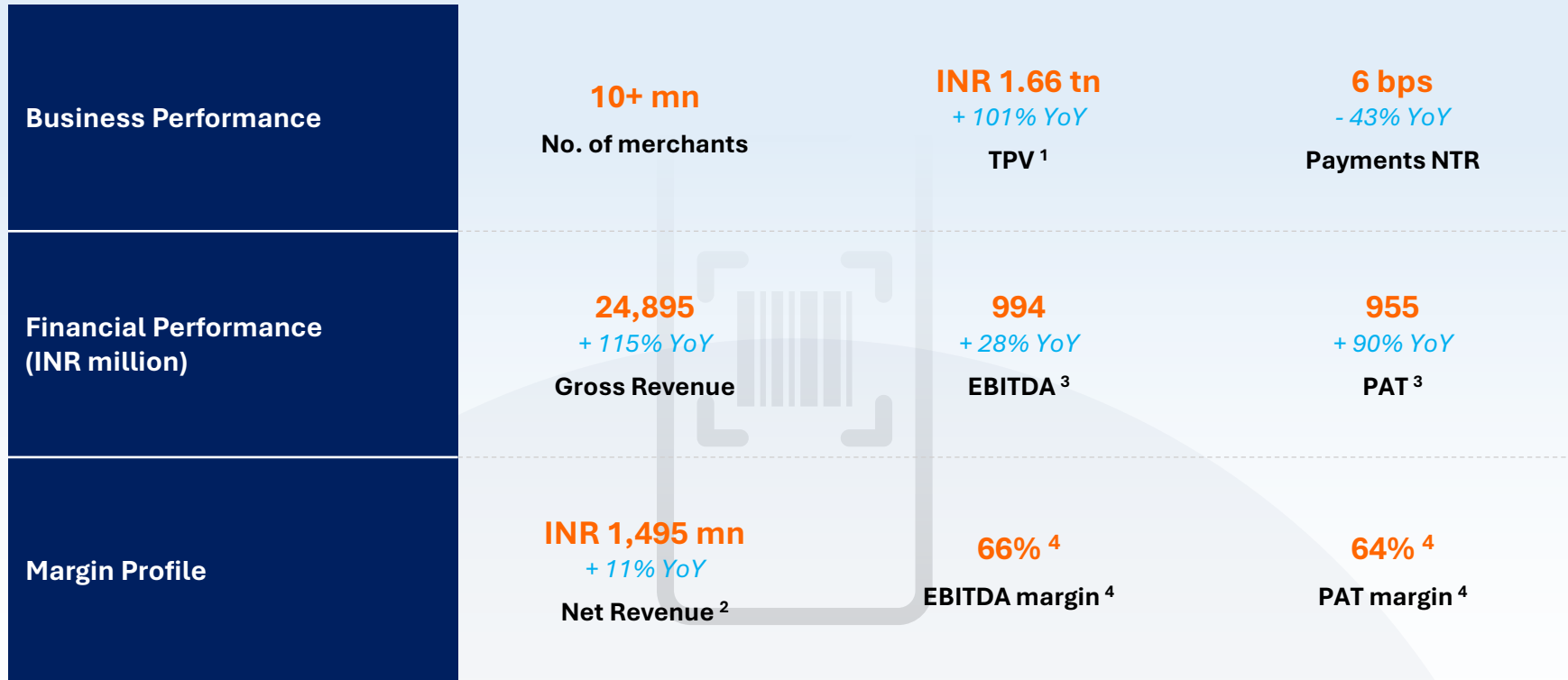
Strategic Partnership with Shiprocket Checkout

CCAvenue partnered with Shiprocket Checkout to deliver seamless, high-conversion payment experiences for SMBs and D2C merchants. The alliance strengthens AvenuesAI's merchant ecosystem presence while expanding adoption of integrated payment, checkout, and commerce enablement solutions.



Q4 FY26 Performance At A Glance

Profitable Growth and Healthy Returns



¹ Total TPV from; CCAvenue (India + International incl. non-MDR payment options) + BillAvenue (Bill Payments) + Go Payments;

² Net Revenue = Gross Revenue - Operating Expenses (Optg exp = Payment processing charges and direct expenses related to Platforms business);

³ Adjusted or excluding the impact from MTM and or FV gain / (loss) ;

⁴ Margins are calculated as a percentage of Net Revenue;

Growth Across All Key Parameters

Q4 FY26 v/s. Q4 FY25 Consolidated

(Standalone + International Payments + Go Payments + Majority owned subsidiaries + Other associates)

Particulars (in INR million)	Q4 FY26	Q4 FY25	YoY (%)
Transaction Processing Value (TPV, in INR billion) ¹	1,655	824	+101%
<i>Payments NTR (bps) ²</i>	6	10.6	-43%
Gross Revenue	24,895	11,605	+115%
Net Revenue (NR)	1,495	1,351	+11%
EBITDA ³	994	779	+28%
<i>EBITDA % of NR</i>	66%	58%	-
Profit After Tax (PAT) ³	955	503	+90%
<i>PAT % of NR</i>	64%	37%	-

Profitable revenue growth with high operating and profitability margins

1 TPV includes Payments TPV of MDR-based and Zero-MDR based payment options;

2 Payments NTR is only from MDR based payment options. Strategic volume expansion during peak festive season.

3 EBITDA and PAT are adjusted or excluding the impact from MTM and or FV gain / (loss) ;

Growth Across All Key Parameters

FY26 v/s. FY25 Consolidated

(Standalone + International Payments + Go Payments + Majority owned subsidiaries + Other associates)

Particulars (in INR million)	FY26	FY25	YoY (%)
Transaction Processing Value (TPV, in INR billion) ¹	5,038	3,240	+55%
<i>Payments NTR (bps) ²</i>	7	11.7	-40%
Gross Revenue	81,158	39,926	+103%
Net Revenue (NR)	6,031	5,258	+15%
EBITDA ³	3,873	3,121	+24%
<i>EBITDA % of NR</i>	64%	59%	-
Profit After Tax (PAT) ³	3,320	2,095	+58%
<i>PAT % of NR</i>	55%	40%	-

Profitable revenue growth with high operating and profitability margins

1 TPV includes Payments TPV of MDR-based and Zero-MDR based payment options;

2 Payments NTR is only from MDR based payment options. Strategic volume expansion during peak festive season.

3 EBITDA and PAT are adjusted or excluding the impact from MTM and or FV gain / (loss) ;



**CORPORATE
PRESENTATION**

COMPANY OVERVIEW & INDUSTRY OUTLOOK

Structural Inflection Point: From
Payment Gateway to AI Native
Transaction Infrastructure





About
AvenuesAI



[Click to watch video](#)



- 01 **India's First listed fintech company (listed in 2016)** with a consistent **PROFITABLE** track record.
- 02 **A Payment Infrastructure company;** Offering omni-channel and full-stack B2B Digital Payments solutions (Payments), enterprise eCommerce Software Platforms (Platforms) and Lending Solutions (Finance); with two decades experience
- 03 **PAN India Presence (among the top three)** with global footprint; expanded to i) Middle East in Jun'18 (became second largest non-bank private player in UAE in 18 mts).
- 04 **India's digital payments market share - ~8%***; Annualized TPV run-rate of INR 10.0 trillion
- 05 Part of **MSCI and FTSE** small cap indices.
- 06 **Marquee customers across sectors:** Indigo, Vistara, Taj, Oberoi, ITC, makemytrip, Yatra, HUL, Bisleri, Jio, Airtel, Myntra, Firstcry, Podar education, Govt of India, Burj Khalifa At The Top, Emaar, Damac, Nakheel, and many more.



Key Highlights

India's First Retail
Payment Gateway

Top 3 in India
among B2B online Payment Gateways

950+
Employees

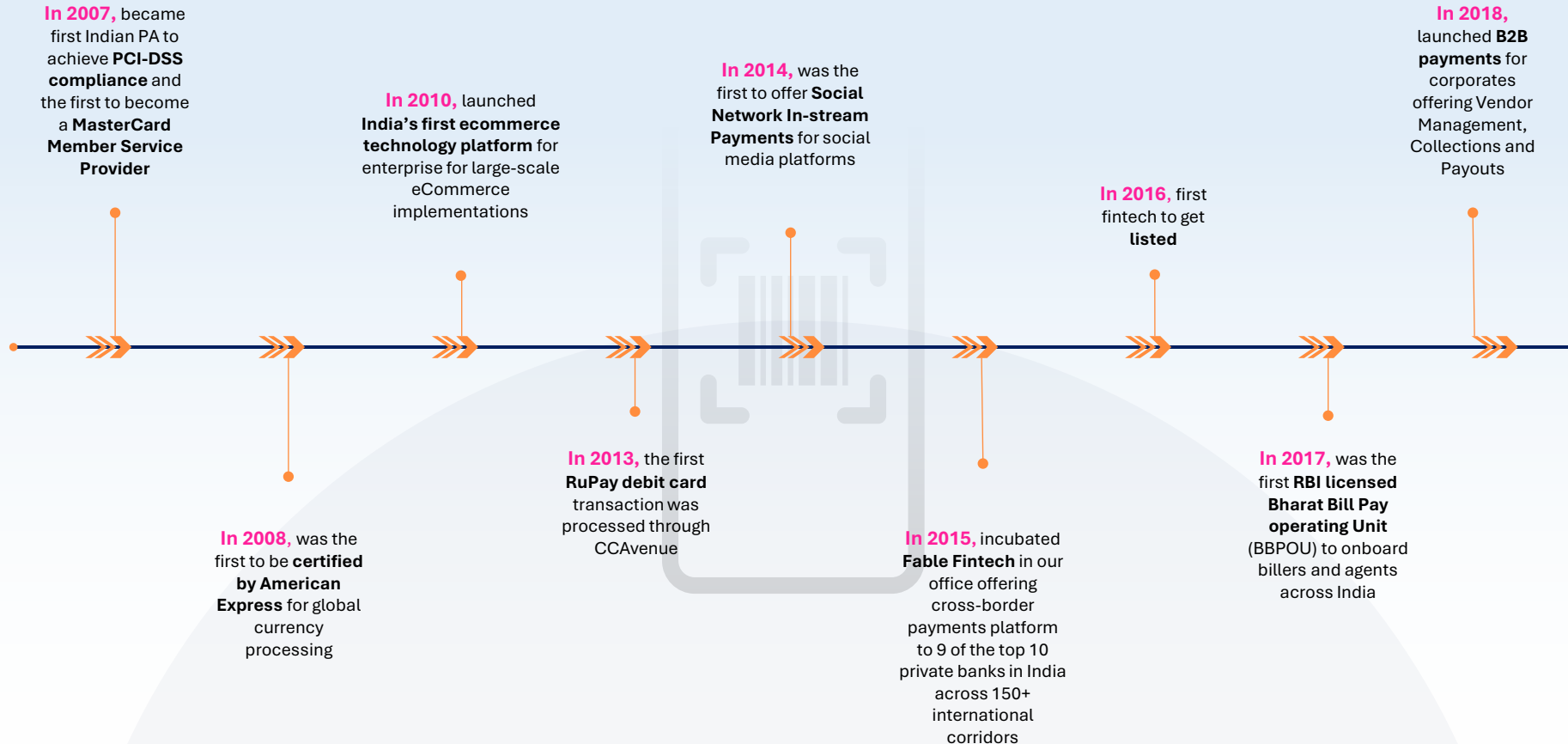
10+ mn Merchants
Online + Offline

India's First Enterprise eCommerce
Marketplace Software Platforms

Top 2 in UAE
among non-bank private payment companies

300+
Domain Experts

~INR 10 trillion
Annualised TPV run-rate



In 2022, launched among the world's most advanced omni-channel payments app, featuring India's first pin-on-glass Soft PoS solution – CCAvenue TapPay

In 2023, received RBI's Final Authorisation for Payment Aggregator License

In 2024, launch a complete all-encompassing POS device for offline payments.

In 2025, CCAvenue Partners with Sutex Cooperative Bank for enhancing Net Banking Facility

In 2025, CCAvenue bags the 'Best Innovative Mobile App' Gold Award at 15th India Digital Awards 2025 by IAMA

In 2023, became India's first online payment player to process CBDC (eRupee) transactions for online retail payments

In 2023, received RBI's Final Authorisation for perpetual Bharat Bill Pay System (BBPS) License

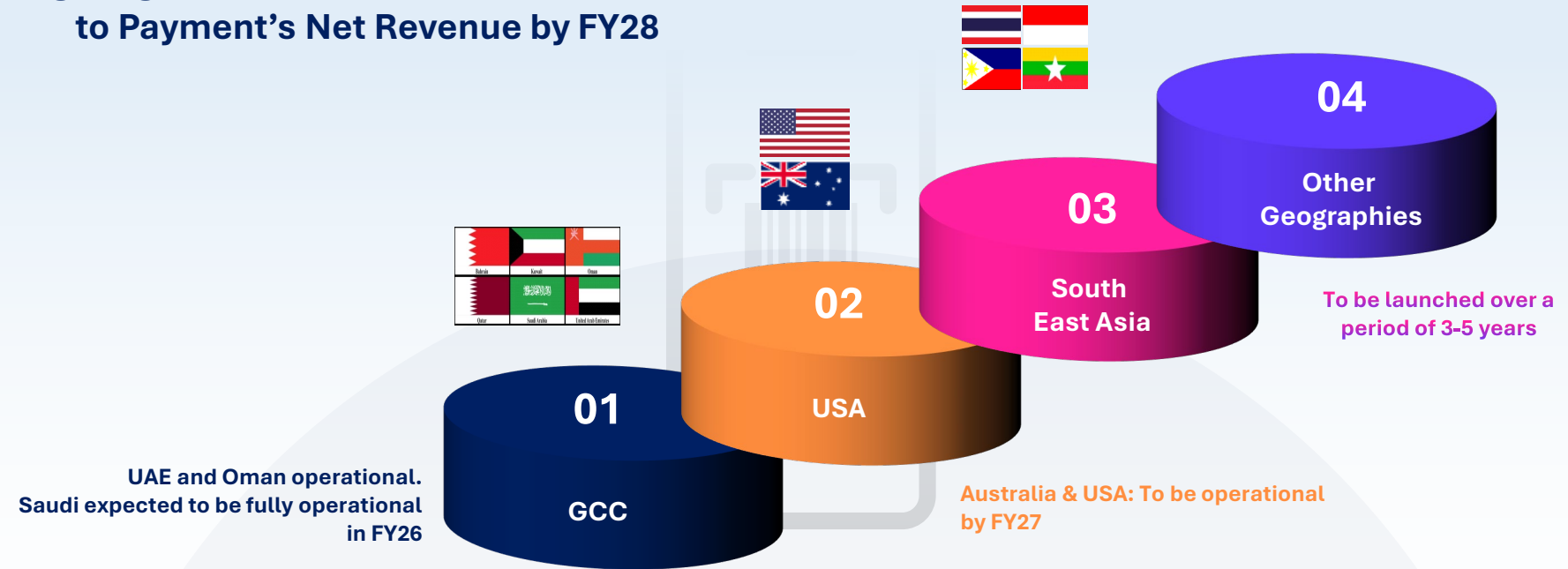
In 2025, acquired and in the process of launching Rediffpay and Rediffone.

In 2025, CCAvenue's collaboration with ESAF Small Finance Bank goes live enabling secure Direct Debit Facility for millions of merchants



International Expansion Plans For Becoming A Global Fintech Player

Targeting 12-15% international contribution to Payment's Net Revenue by FY28



All international businesses outside India to be managed from the UAE subsidiary

Plans to expand into multiple countries over the next 3 - 5 years

Few Marquee Clients

Marquee Clients Across Industries

INDIA



GCC



10.0+ million total merchants; strong merchants addition in payment continues

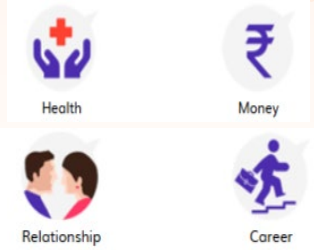


COMPANY OVERVIEW
Rediff Platform Business



Rediff One Platform Integrated

Rediff Gurus



Enterprise Email



Cloud Storage



Video Conference



Messenger



Rediff TV



Enterprise
Commerce



ERP – CRM - HRMS

Coming Soon!

RediffPay & Financial Products



UPI based Payments
(Upcoming)



PAYMENTS | PLATFORMS

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