JAIN RESOURCE RECYCLING LIMITED

(Formerly Known as Jain Resource Recycling Private Limited)

JAIN METAL GROUP

Date: **September 18, 2026**
JRRL/2026-27/0073

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SYMBOL: JAINREC

SCRIP CODE: 544537

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Additional corporate guarantee (second tranche) in favour of ICICI Bank Limited for the facilities of Jain CY Circular Solutions Private Limited, a Subsidiary Company

Pursuant to Regulation 30 read with Para B of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Borrowing and Investment Committee of the Board of Directors of the Company at its meeting held on September 17, 2026 have accorded their approval for issue of an additional corporate guarantee of an amount not exceeding INR 50,00,00,000 (Indian Rupees Fifty Crore only) in favour of ICICI Bank Limited. The guarantee will secure the credit facilities to be availed by Jain CY Circular Solutions Private Limited, a Subsidiary Company of the Company.

This is the second tranche within the overall limit of INR 200,00,00,000 (Indian Rupees Two Hundred Crore only) approved by the Audit Committee of the Company at its meeting held on July 13, 2026.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to the said Corporate Guarantee, is given in **'Annexure- A'** to this letter.

We request you to kindly take the same on your record.

Thanking you,

Yours Faithfully,

For **JAIN RESOURCE RECYCLING LIMITED**
(formerly known as Jain Resource Recycling Private Limited)

Aravindkumar V

Digitally signed by Aravindkumar V
Date: 2026.09.18 20:22:43 +05'30'

ARAVINDKUMAR V
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO: A42531

'ANNEXURE A'

<u>Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

S. No.	Particulars	Description
1	**Name of party for which such guarantees or indemnity or surety was given**	Jain CY Circular Solutions Private Limited (Jain CY)
2	**Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length**	**No**, the Company is giving additional corporate guarantee to its Subsidiary company. The promoter / promoter group / group companies do not hold any shares in the Subsidiary company. Therefore, they do not have any interest in this transaction. The guarantee is within the limit of INR 200 Crore approved by the Audit Committee on July 13, 2026 and is at arm's length.
3	**Brief details of such guarantee or indemnity or becoming a surety viz. Brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee**	Corporate guarantee of up to INR 50 Crore in favour of ICICI Bank Limited, for the working capital and other short-term facilities of Jain CY. This is the second tranche. The first tranche of INR 50 Crore was issued on July 13, 2026. The total guarantees for Jain CY, including this tranche, will be INR 100 Crore.
4	**Impact of such guarantees or indemnity or surety on listed entity**	The additional corporate guarantee issued in favour of the Lender will be treated as contingent liability in the books of account of the Company. There is no immediate cash outflow from the Company on account of issuance of the corporate guarantee.

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