

**Ref. No. VIPUL/SEC/FY2026-27/2464****October 28, 2026**

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051
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Subject: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with sub-paras 6 and 16 of Para A and items 5 and 8 of Para B of Part A of Schedule III, we disclose as follows:

1. Loan and non-payment- The Company availed an unsecured inter-corporate loan of Rs. 2,40,00,000/- from S.K. Dudhuria Holdings Private Limited ("SKDHPL") during 2015-16, of which Rs. 2,10,00,000/- has been repaid. The repayment terms were revised by agreements dated 18.09.2021 and 23.02.2022.

2. Settlement- By a settlement agreement dated 14.04.2025, the parties settled all claims at Rs. 58,44,646/-, and the Company handed over post-dated cheques dated 30.09.2025 and 30.10.2025 for that amount. SKDHPL did not present the cheques.

3. Pending proceedings- SKDHPL has filed proceedings to execute the award before the Hon'ble Calcutta High Court (EC-COM/608/2025) and before courts at Saket, New Delhi (Ex.(Comm.) Award by Arb. Comm. No. 37/26), Bhubaneswar and Gurugram. In these proceedings it claims Rs. 1,73,68,353/- (award plus interest up to 31.03.2026), together with further interest. The Company has challenged the orders dated 12.05.2026 and 09.06.2026 before the Hon'ble Delhi High Court in CM(M) No. 1548/2026, on the ground that the award stands novated by the settlement dated 14.04.2025. That petition is pending.

4. Matter sub judice- The Company's position is that its liability is limited to Rs. 58,44,646/-. As the liability and its amount are pending adjudication, the Company is not in a position to comment on the merits of SKDHPL's claims. The figures attributed to SKDHPL are as stated in its claims and are not admitted. This disclosure is made without prejudice to the Company's rights and contentions.

5. Explanation under the proviso to Regulation 30(6)- At the relevant times, the Company regarded these events as a commercial dispute over interest and charges on an inter-corporate loan, most of the principal of which had been repaid. The repayment terms had been revised by agreement, and the amounts involved were below the thresholds under Regulation 30(4). On review, including in the course of correspondence with the Exchanges, the Company is making this disclosure now.



Vipul Limited

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The Company will disclose further material developments under Regulation 30(7).

Kindly take the above on record.

**Thanking You
For Vipul Limited**

PUNIT
BERIWALA
Date: 2026.10.28
13:00:04 +05'30'

(Punit Beriwal)
Managing Director, CEO & CFO
DIN: 00231682