BF UTILITIES

CIN : L40108PN2000PLC015323

SECT/BFUL/ September 07, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 532430

ISIN No - INE243D01012

Sub: Intimation for appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as an Additional, Non-Executive Independent Director of the Company.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, please be informed that, based on the recommendation of Nomination and Remuneration Committee, Board of Directors vide its Circular Resolution dated September 07, 2026, have approved the appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040 and IDBI Registration No. IDDB-DI-202609-100882) as an Additional, Non-Executive Independent Director of the Company, not liable to retire by rotation, for a period of 5 (Five) consecutive years with effect from September 07, 2026 to September 06, 2031, subject to approval of the Shareholders of the Company by way of postal ballot.

Further, in compliance with the circular No. NSE/ CML/2018/24 issued by National Stock Exchange of India Limited and circular No. LIST/COMP/14/2018-19 issued by BSE Limited, both circulars which are dated June 20, 2018, we wish to confirm that Mr. Ajay Charuchandra Kirtane (DIN: 02711040) has not been debarred from holding the office of Director by virtue of any order issued by Securities and Exchange Board of India or any other Authority.

The details required under Regulation 30 of SEBI ((Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure 1**.

The Board has also approved the draft notice of Postal Ballot vide its Circular Resolution dated September 07, 2026 for seeking Shareholders' approval for the appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as Non- Executive, Independent Director of the Company, not liable to retire by rotation. The said notice along with the explanatory statement(s) and other relevant details, shall be intimated/circulated, in due course.

The same will also be made available on the Company's website www.bfutilities.com
Kindly take a note of the same.

Thanking You,
Yours Faithfully,
For BF Utilities Limited

PRAGATI SURESH RAI Digitally signed by PRAGATI SURESH RAI Date: 2026.09.07 16:52:26 +05'30'

Pragati S. Rai
Company Secretary
Secretarial@bfutilities.com
Encl: as above

KALYANI
GROUP COMPANY

BF UTILITIES

CIN : L40108PN2000PLC015323

Annexure – 1

Details as required under Regulation 30 of SEBI ((Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment	Appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as an Additional, Non-Executive Independent Director, not liable to retire by rotation, subject to approval of the Shareholders of the Company.
2.	Date of appointment and term of appointment	On the recommendation of the Nomination & Remuneration Committee, the Board of Directors vide its Circular Resolution dated September 07, 2026, have approved the appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as an Additional, Non-Executive Independent Director of the Company for a period of 5 (Five) consecutive years with effect from September 07, 2026 to September 06, 2031, subject to approval of the Shareholders of the Company by way of postal ballot.
3.	Brief profile (in case of appointment)	Mr. Ajay Kirtane is a qualified Cost & Works Accountant with more than 34 years of experience in financial management, debt syndication, mergers and acquisitions, private equity and related fields. He is the founder and Associate Member of Management Consultancy Firm – Shah & Kirtane (retired with effect from 31st March 2025) involved in various corporate and commercial consultancy projects spread across various industries including engineering, infrastructure, real estate, auto component etc and has rich experience in Financial Management, Debt Syndication, Mergers - Business / Company Acquisitions.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Director/KMP on the Board of the Company.