November 03, 2026

The Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
7, Lyons Range, Dalhousie
Kolkata- 700001
Scrip Code: 10013217

The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol: DICIND

Sub: Outcome of Board Meeting

Dear Madam/ Sir,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of DIC India Limited (the **"Company")** at its meeting held today i.e. Tuesday, November 03, 2026 has, inter alia, transacted the following businesses:

1. **Approval of Unaudited financial results for the quarter and nine months ended September 30, 2026.**

   Pursuant to Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 **("SEBI LODR Regulations")**, the Board of Directors of the Company approved the Unaudited Financial Results of the Company for the quarter and nine months ended September 30, 2026. The copy of aforesaid results along with limited review report having unmodified opinion issued by the Statutory Auditors of the Company i.e. M/s. Price Waterhouse Chartered Accountants LLP are enclosed herewith.

   The advertisement will also be published in the newspaper, in accordance with the SEBI LODR Regulations, containing a Quick Response (QR) Code and details of the webpage.

2. **Appointment of Mr. Tony Sirohi (DIN: 06451211) as an Additional Non Executive, Independent Director (Independent Director subject to shareholder's approval).**

   Basis the recommendation of Nomination and Remuneration Committee, the Board approved the appointment of **Mr. Tony Sirohi (DIN: 06451211)**, as an Additional Director in the category of Non-Executive, Independent Director of the Company (*independent director subject to shareholder's approval)*, not liable to retire by rotation, for a term of 3 consecutive years with effect from November 03, 2026.

   Mr. Sirohi has confirmed that he meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI LODR Regulations and has not been debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

3. **Appointment of Ms. Shalini Kapoor (DIN: 11930584) as an Additional an Additional Non Executive, Independent Director (Independent Director subject to shareholder's approval).**

   Basis the recommendation of Nomination and Remuneration Committee, the Board approved the appointment of **Ms. Shalini Kapoor (DIN: 11930584)**, as an Additional Director in the category of Non-

Executive, Independent Director of the Company (*Independent Director subject to shareholder's approval)*, not liable to retire by rotation, for a term of 3 years with effect from November 03, 2026.

Ms. Shalini Kapoor has confirmed that she meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI LODR Regulations and has not been debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

4. **Approval of Postal Ballot for seeking shareholder's approval for the above-mentioned appointments and all the necessary actions in connection therewith.**

5. **Resignation of Mr. Prabal Sarkar (DIN: 03124712) from the position of Independent Director w.e.f. close of business hours of November 05, 2026 as per attached resignation letter.**

6. **Resignation of Ms. Pritha Dutt (DIN:02910608) from the position of Independent Director w.e.f. close of business hours of November 05, 2026 as per attached resignation letter.**

The meeting of the Board of Directors commenced at 02:00 P.M. (IST) and concluded at 06:02 P.M (IST).

Further the prior intimation for the said meeting as required under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was given to the stock exchange vide the intimation letter dated October 27, 2026.

The details as required under Regulation 30 and 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are mentioned in **Annexure-I.**

You are requested to take the same on record.

Thanking you,

Yours Truly,
For DIC India Limited

Meghna Saini
Digitally signed by Meghna Saini
Date: 2026.11.03 18:09:08 +05'30'

Meghna Saini
Company Secretary, Compliance Officer & Head-Legal
Membership No. A42587

Enclosed: As above

Annexure-I

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circulars issued from time to time in this regard

Regarding appointment of Directors

Sr.	Disclosure requirements	Details	Details
1	Name of Director	Mr. Tony Sirohi	Ms. Shalini Kapoor
2	Reason for Change viz appointment, ~~Resignation, removal, death or otherwise~~.	Appointment of Mr. Tony Sirohi as an Additional Director in the category of Non-Executive Independent Director of the Company (Independent Director subject to shareholders' approval) not liable to retire by rotation, for a period of 3 years with effect from November 03, 2026.	Appointment of Ms. Shalini Kapoor as an Additional Director in the category of Non-Executive Independent Director of the Company (Independent Director subject to shareholders' approval) not liable to retire by rotation, for a period of 3 years with effect from November 03, 2026.
3	Date of Appointment/~~reappointment / cessation (as applicable)~~ & term of appointment/ ~~re-appointment~~	November 03, 2026 Term of Appointment: 3 years	November 03, 2026 Term of Appointment: 3 years
4	Brief Profile (In case of Appointment)	**Mr. Tony Sirohi** is a seasoned global business leader with over 30 years of experience in general management, P&L leadership, business transformation, and strategic growth across India, Southeast Asia, and Vietnam. Having held senior leadership and board positions with leading multinational packaging companies including Constantia Flexibles, Aptar Group, and Huhtamaki, he has successfully led market expansions, post-acquisition integrations, turnaround initiatives, and greenfield investments. His extensive board and governance experience, coupled with a proven track record of delivering sustained growth and building high-performing organizations, positions him as a strategic advisor capable of contributing effectively to corporate governance, business strategy, risk oversight, and organizational development	**Ms. Shalini Kapoor** is a distinguished legal professional and advocate with over 34 years of practice before the Supreme Court of India, Delhi High Court, and various tribunals, specializing in civil litigation, commercial arbitration, mediation, and dispute resolution. She has represented and advised a wide range of multinational corporations, public institutions, regulatory bodies, and educational organizations in complex corporate, commercial, and cross-border matters. As a Senior Mediator with the Delhi High Court Mediation and Conciliation Centre and an appointed Arbitrator in several significant disputes, she brings deep legal expertise, independent judgment, and a strong governance perspective, making her well suited for board-level oversight and independent directorship roles.
5	Disclosure of relationship between directors (In case of Appointment)	Mr. Sirohi is not related to any Director and/or Key Managerial Personnel and/or Promoters of the Company.	Ms. Kapoor is not related to any Director and/or Key Managerial Personnel and/or Promoters of the Company.
6	Information as required pursuant to BSE circular with ref No LIST/COMP/14/2018-	Mr. Tony Sirohi is not debarred from holding the office of director by virtue	Ms. Shalini Kapoor is not debarred from holding the office of director by virtue of

	19 and the National Stock Exchange of India Limited with ref. No. NSE/CM/2018/24 dated June 20, 2018.	of any SEBI order or any other such authority.	any SEBI order or any other such authority.

Regarding Resignation of Directors

Sr.	Disclosure requirements	Details	Details
2	Reason for Change viz ~~appointment,~~ Resignation~~, removal, death or otherwise~~.	Mr. Prabal Sarkar (DIN: 03124712) has submitted his resignation as a Non-Executive Independent Director of the Company with effect from close of business hours on November 05, 2026, as per attached resignation letter	Ms. Pritha Dutt (DIN: 02910608) has submitted her resignation as a Non-Executive Independent Director of the Company with effect from close of business hours on November 05, 2026, as per attached resignation letter
3	Date of ~~Appointment/reappointment /~~ cessation ~~(as applicable) & term of appointment/ re-appointment~~	05 November, 2026	05 November, 2026
4	Brief Profile (In case of Appointment)	NA	NA
Additional Information in case of resignation of an Independent Director			
	Letter of resignation along with detailed reasons for resignation	Enclosed as Annexure II	Enclosed as Annexure II
	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NA	Independent Director in Dalmia Bharat Refractories Limited Member of Nomination and Remuneration Committee- Dalmia Bharat Refractories Limited
	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Prabal Sarkar confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter	Ms. Pritha Dutt confirmed that there are no material reasons for her resignation other than those mentioned in his resignation letter

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
DIC India Limited
Fusion Square, Plot No.5,
A&B, 5th Floor, Sector – 126,
Noida – 201303, Uttar Pradesh

1. We have reviewed the unaudited financial results of DIC India Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period January 01, 2026 to September 30, 2026, which are included in the accompanying "Statement of unaudited financial results for the quarter and nine months ended September 30, 2026" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Rajib Chatterjee
Partner
Membership Number: 057134

UDIN: 26057134JLRROD9449
Place: Gurugram
Date: November 03, 2026

DIC INDIA LIMITED

Statement of unaudited financial results for the quarter and nine months ended September 30, 2026

(Rs. in lakhs, except per share data)

	Particulars	Quarter ended September 30, 2026 (Unaudited)	Preceding quarter ended June 30, 2026 (Unaudited)	Corresponding quarter ended September 30, 2025 (Unaudited)	Nine months ended September 30, 2026 (Unaudited)	Corresponding nine months ended September 30, 2025 (Unaudited)	Year ended December 31, 2025 (Audited)
1	**Income**						
	(a) Revenue from operations						
	i) Revenue from sale of goods	27,303.98	28,272.06	22,223.35	79,552.21	65,728.87	88,837.22
	ii) Other operating income	97.64	123.42	93.64	297.14	256.91	341.63
	Total revenue from operations (i + ii)	27,401.62	28,395.48	22,316.99	79,849.35	65,985.78	89,178.85
	(b) Other income	146.53	166.21	119.13	512.78	394.02	607.53
	Total income	27,548.15	28,561.69	22,436.12	80,362.13	66,379.80	89,786.38
2	**Expenses**						
	(a) Cost of materials consumed	22,013.76	20,607.27	16,883.79	59,098.30	45,536.31	59,453.24
	(b) Purchase of stock-in-trade	21.42	2,279.84	1,488.90	4,356.01	5,331.55	6,827.46
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(463.96)	(2,347.28)	(2,135.99)	(3,323.10)	(2,236.77)	(595.86)
	(d) Employee benefits expense	1,810.95	2,023.10	1,881.05	5,794.15	5,669.10	7,510.25
	(e) Finance costs	47.52	36.60	33.24	118.31	94.89	141.71
	(f) Depreciation and amortisation expense	461.06	456.61	466.67	1,371.97	1,343.49	1,836.61
	(g) Other expenses	3,372.25	3,588.44	3,025.18	10,165.75	8,896.52	12,011.88
	Total expenses	27,263.00	26,644.58	21,642.84	77,581.39	64,635.09	87,185.27
3	**Profit before exceptional item and tax (1-2)**	285.15	1,917.11	793.28	2,780.74	1,744.71	2,601.11
4	**Exceptional item:**						
	Expense related to new labour codes	-	-	-	-	-	(236.45)
	Total exceptional expense	-	-	-	-	-	(236.45)
5	**Profit before tax (3+4)**	285.15	1,917.11	793.28	2,780.74	1,744.71	2,364.66
6	**Income tax expense**						
	(a) Current tax expense	78.91	813.26	328.97	998.30	462.50	564.86
	(b) Deferred tax (credit)/ charge	7.50	(322.94)	(122.69)	(266.74)	0.19	62.14
	Total tax expense	86.41	490.32	206.28	731.56	462.69	627.00
7	**Profit for the period / year (5-6)**	198.74	1,426.79	587.00	2,049.18	1,282.02	1,737.66
8	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss						
	- Re-measurement loss of post employment benefit obligations	(10.31)	(10.31)	(20.44)	(30.93)	(61.33)	(41.24)
	(ii) Income tax on above	2.59	2.59	5.15	7.78	15.44	10.38
	Total other comprehensive income	(7.72)	(7.72)	(15.29)	(23.15)	(45.89)	(30.86)
9	**Total comprehensive income for the period / year (7+8)**	191.02	1,419.07	571.71	2,026.03	1,236.13	1,706.80
10	Paid-up equity share capital (Face value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90	917.90
11	Other equity						41,946.90
12	Earnings per equity share of Rs. 10 each Basic and Diluted (not annualised except for yearly figures) (In Rs.)	2.17	15.54	6.40	22.32	13.97	18.93

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Gurugram

DIC INDIA LTD NOIDA

DIC INDIA LIMITED

Notes :

1. The above Statement of unaudited financial results for the quarter and nine months ended September 30, 2026 ("financial results") have been duly reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 3, 2026. These unaudited financial results have been subjected to limited review by the statutory auditors of the Company who have expressed an unmodified conclusion on these results.

2. These financial results have been prepared in conformity with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Company's operations are predominantly manufacture of 'Printing Inks' and according to the management, this is the single segment as envisaged in "Ind AS-108-Operating Segments".

Registered Office :
UB 03, Mani Tower
31/41 Binoya Bhave Road
Behala
Kolkata- 700038
CIN: L24223WB1947PLC015202

Price Waterhouse Chartered Accountants LLP
LLP No. AAC-5001
FRN 012754N/N500016
Gurugram

By Order of the Board

Hayato Kishiwaga
Managing Director
DIN: 10553592

Place: Noida
Date: November 3, 2026

DIC INDIA LTD. NOIDA

Date: October 26, 2026

To,

The Board of Directors

DIC India Limited

Subject: **Resignation from the office of Independent Director**

Dear Esteemed Members of the Board,

After Having completed the six-year of my appointment as an Independent Director of DIC India Limited, I tender my resignation from the office with effect from 5 November 2026. It is with a sense of sadness that I bring this meaningful chapter to a close, as serving on the Board has been a privilege that I will always cherish. With effect from the same date, I shall also step down from all Committees of the Company on which I serve.

I confirm that there are no other material reasons for my resignation, and that it does not arise from any difference of opinion with the Board or management, or any other issue concerning the Company.

I sincerely thank my fellow Board members and the management for their warmth, trust and cooperation throughout my tenure. While I will miss being part of the Board, I will carry with me many valued memories of our work together.

I wish DIC India Limited, its Board, management and employees continued success in the years ahead. I remain confident in the Company's future and will follow its progress with warm interest and goodwill.

Yours sincerely,

Prabal Sarkar

DIN: 03124712

Date: October 26, 2026

To,

The Board of Directors

DIC India Limited

Subject: **Resignation from the office of Independent Director**

Dear Esteemed Members of the Board,

After Having completed the six-year of my appointment as an Independent Director of DIC India Limited, I tender my resignation from the office with effect from 5 November 2026. It is with a sense of sadness that I bring this meaningful chapter to a close, as serving on the Board has been a privilege that I will always cherish. With effect from the same date, I shall also step down from all Committees of the Company on which I serve.

I confirm that there are no other material reasons for my resignation, and that it does not arise from any difference of opinion with the Board or management, or any other issue concerning the Company.

I sincerely thank my fellow Board members and the management for their warmth, trust and cooperation throughout my tenure. While I will miss being part of the Board, I will carry with me many valued memories of our work together.

I wish DIC India Limited, its Board, management and employees continued success in the years ahead. I remain confident in the Company's future and will follow its progress with warm interest and goodwill.

Yours sincerely,



Pritha Dutt

DIN: 02910608