Span Divergent Ltd.
(Formerly Span Diagnostics Ltd.)
9th Floor, Rajhans Bonista,
Behind Ram Chowk, Ghod Dod Road,
Surat - 395 007, Gujarat, India
Phone: +91 261 266 32 32
E-Mail: contact@span.in

Date: November 05, 2026

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street,
Mumbai – 400 001

Scrip Code: 524727
Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order passed by the Commissioner of Income Tax (Appeals)-12, Ahmedabad for Assessment Year 2016-17

Respected Sir,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with the applicable SEBI Circulars issued in this regard, we hereby inform you that the Company has received an Appellate Order dated November 04, 2026, passed by the Commissioner of Income Tax (Appeals)-12, Ahmedabad, in respect of the Company's appeal for Assessment Year 2016-17.

The said appeal was filed against the assessment order dated February 22, 2024, passed by the Assistant Commissioner of Income Tax, Central Circle 2(3), Ahmedabad, under Section 153C read with Section 143(3) of the Income-tax Act, 1961.

The Commissioner of Income Tax (Appeals)-12, Ahmedabad, vide the aforesaid order, has held that the assessment proceedings were unsustainable in the absence of identified incriminating material supporting the additions made by the Assessing Officer and accordingly quashed the assessment order dated February 22, 2024.

Consequently, the disallowances aggregating to ₹64,14,963/- comprising ₹62,67,024/- towards CENVAT Credit written off and ₹1,47,939/- towards Employees' Provident Fund contribution, is hereby quashed.

The appeal has accordingly been **Partly Allowed**. The details of the aforesaid development, as required under Regulation 30 of the SEBI Listing Regulations, are enclosed herewith as **Annexure-I**.

You are requested to kindly take the above information on record.

Thanking You.
Yours faithfully,
For Span Divergent Limited

VIRAL PRADIPKUMAR DESAI
Digitally signed by VIRAL PRADIPKUMAR DESAI
Date: 2026.11.05 19:21:42 +05'30'

Viral Desai
Managing Director
DIN 00029219

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ANNEXURE-I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Update on Litigation / Assessment Proceedings

Sr. No.	Particulars	Details
1	**Name of the authority(s)**	Commissioner of Income Tax (Appeals)-12, Ahmedabad
2	**Nature and details of the action(s)**	The order under Section 153C read with Section 143(3) of the Income-tax Act, 1961, for Assessment Year 2016-17
3	**Date of receipt of communication from the authority**	November 04, 2026
4	**Details of the violation(s)/contravention(s) committed or alleged to be committed**	The Company had filed an appeal before the Commissioner of Income Tax (Appeals)-12, Ahmedabad, against the assessment order dated February 22, 2024, passed by the Assistant Commissioner of Income Tax, Central Circle 2(3), Ahmedabad, under Section 153C read with Section 143(3) of the Income-tax Act, 1961, for Assessment Year 2016-17. The Assessing Officer had made additions/disallowances aggregating to ₹64,14,963/-, comprising ₹62,67,024/- towards CENVAT Credit written off and ₹1,47,939/- towards Employees' Provident Fund contribution. The Commissioner of Income Tax (Appeals)-12, Ahmedabad, vide Appellate Order dated November 04, 2026, bearing Order No. ITBA/APL/M/250/2026-27/1095181810(1), has held that the assessment proceedings were unsustainable in the absence of identified incriminating material supporting the aforesaid additions and has accordingly quashed the assessment order dated February 22, 2024. Consequently, the aforesaid additions/disallowances aggregating to ₹64,14,963/- cannot be sustained. The appeal has been partly allowed
5	**Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible**	The order provides relief to the Company by quashing the assessment order involving additions/disallowances of ₹64,14,963/-. The consequential impact on the tax demand of ₹28,94,598/- will be given effect to as per applicable tax procedures. No operational impact