



Date: May 26, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400001

Scrip Code: 543714

Symbol: LANDMARK

Sub.: Outcome of the Board Meeting and Submission of the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026

Ref.: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”) read with corresponding circulars and notifications issued thereunder

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 4.00 p.m. and concluded at 6.20 p.m., wherein the Board of Directors, *inter alia* has:

1. Considered and approved Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026, as reviewed and recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing following:

- a. Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026; and
- b. Auditors’ Reports with unmodified opinions on the aforesaid Audited Standalone and Consolidated Financial Results.

We would like to state & declare that M/s. MSKC & Associates, Statutory Auditors of the Company, have issued the Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

2. Recommended the Final Dividend at 30.00 % i.e. Re. 1.50 (One Rupee Fifty Paise Only) per equity share of the face value of Rs. 5/- each for the financial year 2025-26, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
3. Considered and approved the scheme of Amalgamation between Landmark Cars Limited (Transferee Company) and Landmark Cars (East) Private Limited, wholly owned subsidiary Company (Transferor Company) and their respective Shareholders and Creditors (“the Scheme”) under Sections 230 and 233 of the Companies Act, 2013 read with Rule 25 of Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

Landmark Cars Limited

CIN: L50100GJ2006PLC058553 | GSTIN: 24AABCL1862B1Z2

Registered Office: Landmark House, Opp. AEC, Near Gurudwara, S. G. Highway, Thaltej, Ahmedabad – 380059

Tel.: +91-7966185555 | **Email:** info@landmarkcars.in | **Website:** www.grouplandmark.in



The Scheme is subject to necessary statutory and regulatory approvals, including approval of the Regional Director (“RD”), Stock Exchanges and other regulatory authorities, as may be required in terms of the applicable provisions of the law.

The details required to be furnished under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and the SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as ‘**Annexure B**’.

4. Appointed **M/s. Ernst & Young LLP**, Chartered Accountants, as Internal Auditor to conduct the Internal audit of the Company for the financial year 2026-27. A Brief Profile pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as '**Annexure C**'.
5. Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the grant of 37,000 (Thirty-Seven Thousand) Stock Options to the eligible employees of Company under the Landmark Employee Stock Option Plan - 2023. The details required to be furnished under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and the SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as '**Annexure D**'.
6. Considered and approved the application of Ms. Spruha Mehta, a member of promoter group for reclassification of her status from Promoter group category to public category, subject to approval by the Stock Exchanges where equity shares of the Company are listed ie. Bombay Stock Exchange and National Stock Exchange and any other regulatory approval, if required.

The extract of minutes of the Board meeting dated May 26, 2026, including the views of the Board on the request, are attached in line with the requirements of regulation 31A(8)(b) of the Listing Regulations as '**Annexure E**'.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Landmark Cars Limited

Amol Arvind Raje
Company Secretary & Compliance Officer
Mem. No.: A19459

Encl.: as above

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Landmark Cars Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of Landmark Cars Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) includes the annual financial results of the Holding Company and the below entities

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Landmark Cars Limited	Holding Company
2	Landmark Cars (East) Private Limited	Subsidiary Company
3	Landmark Automobiles Limited	Subsidiary Company
4	Landmark Lifestyle Cars Private Limited	Subsidiary Company
5	Benchmark Motors Private Limited	Subsidiary Company
6	Automark Motors Limited	Subsidiary Company
7	Watermark Cars Private Limited	Subsidiary Company
8	Landmark Commercial Vehicles Private Limited	Subsidiary Company
9	Motorone India Private Limited	Subsidiary Company
10	Aeromark Cars Private Limited	Subsidiary Company
11	Landmark Mobility Private Limited	Subsidiary Company
12	Landmark Premium Cars Private Limited (w.e.f. 10 April 2024)	Subsidiary Company
13	Landmark Luxury Retail Private Limited (w.e.f. 14 August 2025)	Subsidiary Company

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and Consolidated other comprehensive income and other financial information of the Group for the year ended 31 March 2026.



MSKC & Associates LLP

Chartered Accountants

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



MSKC & Associates LLP

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



MSKC & Associates LLP

Chartered Accountants

Other Matter:

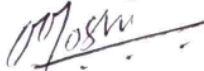
The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K C & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 001595S/S000168



Ojas D. Joshi

Partner

Membership No.: 109752

UDIN: 26109752XOTLDR1586

Place: Mumbai

Date: 26 May 2026



LANDMARK CARS LIMITED
CIN: L50100GJ2006PLC058553

Registered Office : Landmark House, Opp. AEC, S.G. Highway, Thaltej, Near Gurudwara, Ahmedabad - 380059

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026						
[₹ in Million, except per share data]						
Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Refer Note 10	Unaudited	Refer Note 10	Audited	Audited
1	Income					
	(a) Revenue from operations	12,785.16	13,450.76	10,912.23	48,962.29	40,254.98
	(b) Other income	30.96	49.93	61.26	181.54	132.73
	Total income	12,816.12	13,500.69	10,973.49	49,143.83	40,387.71
2	Expenses					
	(a) Purchase of cars, vehicles, spares and others	11,131.80	10,653.08	9,806.11	41,214.91	34,072.23
	(b) Changes in inventories of stock-in-trade	(501.54)	643.64	(713.33)	(262.53)	(785.28)
	(c) Employee benefits expense	730.04	735.30	646.43	2,837.87	2,488.99
	(d) Finance costs	194.89	196.62	208.68	797.92	740.92
	(e) Depreciation and amortisation expense	370.46	379.64	355.85	1,492.75	1,309.39
	(f) Other expenses	667.63	680.78	626.29	2,524.01	2,262.67
	Total expenses	12,593.28	13,289.06	10,930.03	48,604.43	40,088.92
3	Profit before exceptional items and tax (1-2)	222.84	211.63	43.46	539.40	298.79
4	Exceptional items (Refer note 5)	15.64	20.18	3.19	35.82	46.26
5	Profit before tax (3-4)	207.20	191.45	40.27	503.58	252.53
6	Tax expense					
	- Current tax	88.67	77.06	52.88	254.95	193.33
	- Deferred tax credit	(31.81)	(27.41)	(30.14)	(132.19)	(114.17)
	Total tax expense	56.86	49.65	22.74	122.76	79.16
7	Profit for the period/year (5-6)	150.34	141.80	17.53	380.82	173.37
8	Other comprehensive income					
	Items that will not be reclassified to profit or loss:					
	- Change in fair value of investments carried at fair value through other comprehensive income	-	-	0.64	-	0.64
	- Re-measurement gain of defined benefit plans	4.45	13.09	2.07	17.54	2.07
	- Less : Income tax impact on above	1.11	3.31	(7.97)	4.42	(7.97)
	Other comprehensive income (net of tax) for the period/year	3.34	9.78	10.68	13.12	10.68
9	Total comprehensive income (7+8) for the period/year	153.68	151.58	28.21	393.94	184.05
10	Profit for the period/year					
	Attributable to:					
	Equity holders of the Parent	150.34	141.80	14.22	373.11	159.32
	Non-controlling interests	-	-	3.31	7.71	14.05
11	Other comprehensive income/(loss) (net of tax) for the period/year					
	Attributable to:					
	Equity holders of the Parent	3.34	9.78	10.74	13.12	10.74
	Non-controlling interests	-	-	(0.06)	-	(0.06)
12	Total comprehensive income for the period/year					
	Attributable to:					
	Equity holders of the Parent	153.68	151.58	24.96	386.23	170.06
	Non-controlling interests	-	-	3.25	7.71	13.99
13	Paid-up equity share capital (Face value ₹ 5/- per share)	207.32	207.32	206.87	207.32	206.87
14	Other equity	-	-	-	5,638.03	5,333.99
15	Earnings per share in ₹ (Face value ₹ 5/- per share) (Not annualised for the quarters)					
	- Basic	3.63	3.42	0.34	9.01	3.85
	- Diluted	3.63	3.42	0.34	9.01	3.85
	(See accompanying notes to the consolidated audited financial results)					





LANDMARK CARS LIMITED
CIN: L50100GJ2006PLC058553

Regd: Off: Landmark House, Opp. AEC, S.G. Highway, Thaltej, Near Gurudwara, Ahmedabad - 380059

CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31, 2026		
Particulars	[₹ in Million]	
	As at	
	31.03.2026	31.03.2025
ASSETS		
Non-current assets		
Property, plant and equipment	3,715.80	3,784.77
Right-of-use assets	3,407.94	3,122.20
Capital Work-in-Progress	22.21	30.10
Goodwill	541.71	532.78
Other intangible assets	112.83	176.77
Intangible assets under development	4.59	-
Financial assets		
Investments	163.43	163.43
Other financial assets	312.89	256.42
Deferred tax assets (net)	412.65	291.59
Other non-current assets	31.11	43.35
Total non-current assets	8,725.16	8,401.41
Current assets		
Inventories	6,728.61	6,466.08
Financial assets		
Trade receivables	1,563.02	1,815.15
Cash and cash equivalents	363.48	227.14
Other balances with banks	201.19	186.01
Loans	4.53	2.44
Other financial assets	725.10	441.59
Current tax assets (net)	101.05	166.36
Other current assets	1,379.63	1,187.18
Total current assets	11,066.61	10,491.95
Total assets	19,791.77	18,893.36
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	207.32	206.87
Other equity	5,638.03	5,333.99
Total equity attributable to equity holders of the parent	5,845.35	5,540.86
Non-controlling interests	-	43.60
Total equity	5,845.35	5,584.46
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	212.69	421.20
Lease liabilities	3,056.69	2,773.54
Long-Term Provisions	38.90	16.20
Deferred tax liabilities (net)	12.04	18.75
Other non-current liabilities	726.53	697.38
Total non-current liabilities	4,046.85	3,927.07
Current liabilities		
Financial liabilities		
Borrowings	4,770.37	4,836.88
Vehicle floor plan payable	1,393.34	1,014.86
Lease liabilities	720.25	672.34
Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	36.79	35.10
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,124.03	1,118.31
Other financial liabilities	358.99	337.96
Other current liabilities	1,429.75	1,333.31
Current tax liabilities (net)	66.05	33.07
Total current liabilities	9,899.57	9,381.83
Total liabilities	13,946.42	13,308.90
Total equity and liabilities	19,791.77	18,893.36





LANDMARK CARS LIMITED
CIN: L50100GJ2006PLC058553

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CONSOLIDATED AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026		
[₹ in Million]		
Particulars	For the year ended	
	31.03.2026	31.03.2025
A CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	503.58	252.53
Adjustments for :		
Depreciation and amortisation expense	1,492.25	1,309.39
Finance costs	797.92	740.92
Interest income	(40.56)	(30.46)
Sundry balances written back (Net)	(97.67)	(80.09)
Excess provision written back	(1.50)	-
Gain on termination of lease	(58.36)	(30.20)
Bad debts written off	30.51	20.09
Provision for doubtful debts	2.63	9.25
Expense on employee stock option (ESOP) scheme	16.08	27.86
Gain on sale of current investments	(5.33)	(7.19)
Loss on sale of property, plant and equipment (Net)	58.44	77.58
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,697.99	2,289.68
Adjustments for:		
Increase in inventories	(254.55)	(719.99)
Decrease/(Increase) in trade receivables	220.49	(537.38)
(Increase)/Decrease in financial assets	(342.39)	25.14
Increase in other assets	(176.76)	(194.14)
Increase in vehicle floor plan	378.48	31.75
Increase/(Decrease) in trade payables	105.08	(74.11)
Increase in other liabilities and other financial liabilities	180.31	851.92
Increase in long-term provisions	22.70	16.20
CASH GENERATED FROM OPERATIONS	2,831.35	1,689.07
Direct taxes paid (net)	(156.66)	(169.22)
NET CASH FLOWS GENERATED FROM OPERATING ACTIVITIES	2,674.69	1,519.85
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (Including Capital Work-in-progress, other intangible assets, intangible assets under development, capital advances and capital creditors)	(648.98)	(1,373.09)
Consideration towards business combination	(94.87)	(379.21)
Proceeds from sale of property, plant and equipment	108.06	70.64
Gain on sale of current investments	5.33	7.19
Changes in other balances with banks	(20.46)	18.18
Interest received	19.65	14.11
NET CASH FLOWS USED IN INVESTING ACTIVITIES	(631.27)	(1,642.18)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Share issue expenses	(6.00)	-
Acquisition of non-controlling interests	(143.67)	-
Proceeds from exercise of share options	22.01	15.51
Dividend paid	(21.56)	(63.19)
Finance costs paid	(798.54)	(738.22)
Proceeds from non-current borrowings	419.40	289.18
Repayment of non-current borrowings	(449.34)	(239.39)
(Repayment of)/Proceeds from current borrowings (Net)	(245.08)	1,571.07
Repayment of lease liabilities	(684.30)	(600.42)
NET CASH FLOWS (USED IN)/GENERATED FROM FINANCING	(1,907.08)	234.54
NET INCREASE IN CASH AND CASH EQUIVALENTS	136.34	112.21
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	227.14	114.93
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	363.48	227.14



Notes:

1 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The above consolidated audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2026 and audited by the statutory auditors of the Parent.

2 The Consolidated audited financial results includes audited financial results of Parent and the following companies:

Name of the Companies	% of Shareholding	Consolidated as
Landmark Automobiles Limited	100%	Subsidiary
Landmark Cars (East) Private Limited (Wholly owned subsidiary w.e.f October 06, 2025)	100%	Subsidiary
Landmark Lifestyle Cars Private Limited	100%	Subsidiary
Benchmark Motors Private Limited	100%	Subsidiary
Automark Motors Limited	100%	Subsidiary
Watermark Cars Private Limited	100%	Subsidiary
Landmark Commercial Vehicles Private Limited	100%	Subsidiary
Motorone India Private Limited	100%	Subsidiary
Landmark Mobility Private Limited	100%	Subsidiary
Landmark Premium Cars Private Limited (W.e.f. April 10, 2024)	100%	Subsidiary
Aeromark Cars Private Limited	100%	Subsidiary
Landmark Luxury Retail Private Limited (w.e.f August 14, 2025)	100%	Subsidiary

3 The dealership agreement of the Parent and Landmark Cars (East) Private Limited ("LCEPL"), one of its subsidiary company for sale of new cars with Mercedes-Benz India Private Limited ("MBIL") had materially changed and converted to an agency model whereby all new car sales are made directly to customers by MBIL. Under the agency agreement, customers now place orders through the Group directly to MBIL on which Parent and LCEPL earns commission on each sale of Mercedes-Benz cars. The value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which commission income is recognised as below:

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(₹ in Millions)				
Value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which only commission income is recognised	5,493.48	5,374.85	4,562.89	19,376.14	16,966.52

4 The primary reporting of the Group has been made on the basis of Business Segments. The Group has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely dealership of cars. Further, there is no geographical segment to be reported since all the operations are undertaken in India.

5 Effective November 23, 2025, The Government of India has consolidated multiple existing labour laws into a unified framework comprising four Labour Codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed the incremental impact of these changes on the basis of the information available and actuarial valuation report obtained from an independent valuer, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality, its origination due to regulatory changes and non-recurring nature of this impact, the Group has presented such incremental impact of gratuity amounting to ₹ 19.27 millions, arising primarily due to the change in the definition of wages as "Exceptional Items" in the consolidated audited financial results for the quarter ended December 31, 2025 and year ended March 31, 2026 net off amount paid to employees till March 31, 2024 along with salary payments.

During the year ended March 31, 2026, exceptional items also includes ₹ 16.55 millions which is the impact of loss on discard of immovable property, plant and equipment (net off gain on termination of lease) on account of closure of non-viable outlets of Volkswagen dealership in Delhi and Haryana, Jeep dealership in Delhi and Punjab state and relocation of workshop in Udhana, Gujarat state and West Bengal state of Honda and Mercedes-Benz dealerships respectively for strategic advantage.

During the year ended March 31, 2025, exceptional items amounting to ₹ 46.26 millions represents the impact of loss on discard of immovable property, plant and equipment (net off gain on termination of lease) on account of closure of non-viable outlets of Renault and Jeep in Punjab and relocating showroom in Mumbai of Mercedes-Benz and Renault dealership for strategic advantage.

6 During the year ended March 31, 2026, Landmark Premium Cars Private Limited ("LPCPL"), a wholly-owned subsidiary company has acquired after sales business of Kia brand from Car Automotive LLP in the state of Telangana w.e.f July 10, 2025. LPCPL has determined fair values of the identified assets for the purpose of purchase price allocation as below:

Particulars	₹ in Million
Net assets acquired (A)	85.94
Purchase consideration (B)	94.87
Goodwill arising on business combination (C)=(B)-(A)	8.94

7 The key number of standalone results of the Parent are as under:

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Refer Note 10	Unaudited	Refer Note 10	Audited	Audited
Revenue from Operations	2,364.55	2,097.25	1,800.10	8,003.33	6,656.45
Profit before tax	172.94	165.42	110.83	543.01	547.30
Profit for the period/year	129.54	124.03	77.05	412.13	426.46

8 Pursuant to the meeting of the Board of Directors dated February 12, 2025, the Parent has executed Share Purchase Agreement to acquire remaining 17% of equity shares of its Subsidiary Company named Landmark Cars (East) Private Limited w.e.f, October 06, 2025 from its existing shareholders at a consideration of ₹141.67 millions. Post acquisition, Landmark Cars (East) Private Limited has become wholly owned subsidiary of the Parent. Acquisition has been accounted for in the period ended December 31, 2025, in accordance with Ind AS 110 - Consolidated Financial Statements.

9 The Board of Directors of the Parent at its meeting held on May 26, 2026 considered and approved the amalgamation of Landmark Cars (East) Private Limited ("LCEPL") with the Parent, by way of scheme of amalgamation (Scheme).

As part of the Scheme, among other things, equity shares held by the Parent in LCEPL shall stand cancelled. No shares of the Parent shall be issued, nor any cash payment shall be made whatsoever by the Parent in lieu of cancellation of shares of LCEPL (being wholly owned subsidiary). The Scheme is subject to certain conditions, including approval from regulatory authorities and sanction of the Scheme by the relevant bench of the Hon'ble National Company Law Tribunal ("NCLT").

10 The results of the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between audited results in respect of full financial year and unaudited published year to date results up to third quarter of relevant financial year which had been subjected to limited review by the auditors.

11 The Board of Directors has recommended a final dividend of ₹ 1.50 per share (Face value of ₹5/- each), for the financial year ended March 31, 2026, subject to the approval of shareholders in ensuing Annual General Meeting.

12 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.



For and on behalf of the Board of Directors

Sany Thacker
 Sany Thacker
 Chairman and Executive Director
 DIN: 00156093

Place: Mumbai
 Date: May 26, 2026



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Landmark Cars Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results of Landmark Cars Limited (hereinafter referred to as 'the Company') for the year ended 31 March 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the Standalone Annual Financial Statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes



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maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



MSKC & Associates LLP

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For **M S K C & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 001595S/S000168



Ojas D. Joshi

Partner

Membership No.: 109752

UDIN: 26109752NGOKTU7727

Place: Mumbai

Date: 26 May 2026



LANDMARK CARS LIMITED
CIN: L50100GJ2006PLC058553

Registered Office : Landmark House, Opp. AEC, S.G. Highway, Thaltej, Near Gurudwara, Ahmedabad - 380059

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026						
[₹ in Million except per share data]						
Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Refer Note 8	Unaudited	Refer Note 8	Audited	Audited
1	Income					
	(a) Revenue from operations	2,364.55	2,097.25	1,800.10	8,003.33	6,656.45
	(b) Other income	23.92	52.61	41.57	201.22	187.22
	Total income	2,388.47	2,149.86	1,841.67	8,204.55	6,843.67
2	Expenses					
	(a) Purchase of cars, spares and others	1,585.50	1,069.30	1,159.51	5,459.63	3,974.98
	(b) Changes in inventories of stock-in-trade	47.97	316.81	42.73	(43.92)	290.99
	(c) Employee benefits expense	203.25	179.33	153.38	708.76	680.75
	(d) Finance costs	28.01	27.78	31.35	112.22	117.89
	(e) Depreciation and amortisation expense	113.27	118.62	108.64	466.69	422.48
	(f) Other expenses	237.53	266.66	235.23	952.22	800.41
	Total Expenses	2,215.53	1,978.50	1,730.84	7,655.60	6,287.50
3	Profit before exceptional items and tax (1-2)	172.94	171.36	110.83	548.95	556.17
4	Exceptional items (Refer note 4)	-	5.94	-	5.94	8.87
5	Profit before tax (3-4)	172.94	165.42	110.83	543.01	547.30
6	Tax expense					
	- Current tax	41.31	42.20	22.00	127.45	120.01
	- Deferred tax (credit)/charge	2.09	(0.81)	11.78	3.43	0.83
	Total tax expense	43.40	41.39	33.78	130.88	120.84
7	Profit for the period/year (5-6)	129.54	124.03	77.05	412.13	426.46
8	Other comprehensive income					
	Items that will not be reclassified to profit or loss:					
	- Change in fair value of investments carried at fair value through other comprehensive income	-	-	0.64	-	0.64
	- Re-measurement gain of defined benefit plans	1.26	4.05	0.75	1.26	0.75
	- Less - Income tax impact on above	(0.70)	1.02	(8.28)	0.32	(8.28)
	Other comprehensive income (net of tax) for the period/year	1.96	3.03	9.67	0.94	9.67
9	Total comprehensive income (7+8) for the period/year	131.50	127.06	86.72	413.07	436.13
10	Paid-up equity share capital (Face value ₹ 5/- per share)	207.32	207.32	206.87	207.32	206.87
11	Other equity				5,834.80	5,404.80
12	Earnings per share in ₹ (Face value ₹ 5/- per share) (Not annualised for the quarters)					
	- Basic	3.13	3.00	1.86	9.95	10.32
	- Diluted	3.13	3.00	1.86	9.95	10.30
	(See accompanying notes to the standalone audited financial results)					





LANDMARK CARS LIMITED
CIN: L50100GJ2006PLC058553

Regd: Off: Landmark House, Opp. AEC, S.G. Highway, Thaltej, Near Gurudwara, Ahmedabad - 380059

STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2026		
Particulars	[₹ in Million]	
	As at	
	31.03.2026	31.03.2025
ASSETS		
Non-current assets		
Property, plant and equipment	1,423.62	1,466.19
Right-of-use assets	787.89	547.88
Capital Work-in-Progress	17.45	3.50
Goodwill	244.33	244.33
Other intangible assets	32.67	80.34
Financial assets		
Investments	4,013.35	3,037.32
Other financial assets	82.53	65.69
Other non-current assets	13.58	20.98
Total non-current assets	6,615.42	5,466.23
Current assets		
Inventories	1,940.34	1,896.42
Financial assets		
Trade receivables	532.52	437.20
Cash and cash equivalents	153.32	48.60
Other balances with banks	75.46	62.09
Loans	593.86	843.10
Other financial assets	186.89	183.19
Current tax assets (net)	-	31.55
Other current assets	75.22	94.28
Total current assets	3,557.61	3,596.43
Total assets	10,173.03	9,062.66
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	207.32	206.87
Other equity	5,834.80	5,404.80
Total equity	6,042.12	5,611.67
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	80.19	258.49
Lease liabilities	659.09	435.31
Long term provisions	13.56	5.33
Deferred tax liabilities (net)	21.50	17.75
Other non-current liabilities	500.91	494.77
Total non-current liabilities	1,275.25	1,211.65
Current liabilities		
Financial liabilities		
Borrowings	222.25	100.05
Vehicle floor plan payable	1,172.79	837.55
Lease liabilities	199.09	180.26
Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	2.49	1.63
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	581.03	460.77
Other financial liabilities	93.83	74.35
Other current liabilities	567.91	582.51
Current tax liabilities (net)	16.27	2.22
Total current liabilities	2,855.66	2,239.34
Total liabilities	4,130.91	3,450.99
Total equity and liabilities	10,173.03	9,062.66





Landmark
You drive us

LANDMARK CARS LIMITED

CIN: L50100GJ2006PLC058553

Regd: Off: Landmark House, Opp. AEC, S.G. Highway, Thaltej, Near Gurudwara, Ahmedabad - 380059

STANDALONE AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

		[₹ in Million]	
Particulars	For the year ended		
	31.03.2026	31.03.2025	
A CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	543.01	547.30	
Adjustments for :			
Depreciation and amortisation expense	466.69	422.48	
Finance costs	112.22	117.89	
Interest income	(117.12)	(109.81)	
Sundry balances written back (Net)	(48.47)	(28.37)	
Bad debts written off	15.21	2.85	
Provision for doubtful debts	-	3.76	
Expense on employee stock option (ESOP) scheme	7.58	15.11	
Gain on termination of lease	(0.22)	(0.31)	
Dividend income from subsidiary companies	(19.15)	(30.81)	
Gain on sale of current investments	(5.33)	(7.04)	
(Profit)/Loss on sale of property, plant and equipment (Net)	(1.11)	7.72	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	953.31	940.77	
Adjustments for:			
(Increase) / Decrease in Inventories	(43.92)	290.99	
(Increase) / Decrease in Trade receivables	(62.06)	57.84	
(Increase) / Decrease in financial assets	(17.43)	96.06	
Decrease / (Increase) in other assets	36.03	(11.47)	
Increase in Vehicle Floor Plan	335.24	35.46	
Increase / (Decrease) in trade payables	142.80	(48.02)	
(Decrease) / Increase in other liabilities and other financial liabilities	(18.56)	322.65	
Increase in long-term provisions	8.23	5.33	
CASH GENERATED FROM OPERATIONS	1,333.64	1,689.61	
Direct taxes paid (net)	(81.85)	(125.87)	
NET CASH FLOWS GENERATED FROM OPERATING ACTIVITIES	1,251.79	1,563.74	
B CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment (Including Capital Work-in-progress, other intangible assets, capital advances and capital creditors)	(265.60)	(713.38)	
Proceeds from sale of property, plant and equipment	66.41	36.13	
Investment in subsidiaries	(943.77)	(610.00)	
Loans received back from/(given to) subsidiary companies (Net)	251.92	(81.81)	
Dividend income from subsidiary companies	19.15	30.81	
Gain on sale of current investments	5.33	7.04	
Changes in other bank balances	(13.37)	14.32	
Interest received	78.13	75.23	
NET CASH FLOWS USED IN INVESTING ACTIVITIES	(801.80)	(1,241.66)	
C CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from exercise of share options	22.01	15.50	
Dividend Paid	(20.71)	(62.00)	
Finance costs paid	(112.06)	(116.01)	
Proceeds from non-current borrowings	147.73	132.83	
Repayment of non-current borrowings	(203.83)	(64.92)	
Repayment of current borrowings (Net)	-	(33.42)	
Repayment of lease liabilities	(178.41)	(157.88)	
NET CASH FLOWS USED IN FINANCING ACTIVITIES	(345.27)	(285.90)	
NET INCREASE IN CASH AND CASH EQUIVALENTS	104.72	36.18	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	48.60	12.42	
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	153.32	48.60	



Notes:

- 1 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS)- 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The above standalone audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2026 and audited by the statutory auditors of the Company.
- 2 The dealership agreement of the Company for sale of new cars with Mercedes-Benz India Private Limited ("MBIL") has materially changed and converted to an agency model whereby all new car sales are made directly to customers by MBIL. Under the agency agreement, customers now place orders through the company directly to MBIL on which company earns commission on each sale of Mercedes-Benz cars. The value of cars sold by the Company on behalf of Mercedes-Benz on which commission income is recognised as below:

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Value of cars sold by the Company on behalf of Mercedes-Benz on which only commission income is recognised	4,752.05	4,502.06	3,818.40	16,425.66	14,265.44

- 3 The primary reporting of the Company has been made on the basis of Business Segments. The Company has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely dealership of cars. Further, there is no geographical segment to be reported since all the operations are undertaken in India.
- 4 Effective November 21, 2025, The Government of India has consolidated multiple existing labour laws into an unified framework comprising four Labour Codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the incremental impact of these changes on the basis of the information available and actuarial valuation report obtained from an independent valuer, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality, its origination due to regulatory changes and non-recurring nature of this impact, the Company has presented such incremental impact of gratuity amounting to ₹5.94 millions, arising primarily due to the change in the definition of wages as "Exceptional Items" in the standalone audited financial results for the quarter ended December 31, 2025 and year ended March 31, 2026 net off amount paid to employees till March 31, 2024 along with salary payments.
- During the year ended March 31, 2025, exceptional items of ₹ 8.87 million represents the impact of loss on discard of immovable property on account of relocating showroom in Mumbai for strategic advantage.
- 5 Pursuant to the meeting of the Board of Directors dated February 12, 2025, the Company has executed Share Purchase Agreement to acquire remaining 17% of equity shares of its subsidiary company named Landmark Cars (East) Private Limited w.e.f. October 06, 2025 from its existing shareholders at a consideration of ₹141.67 millions. Post acquisition, Landmark Cars (East) Private Limited has become wholly owned subsidiary of the Company.
- 6 The Board of Directors of the Company at its meeting held on May 26, 2026 considered and approved the amalgamation of Landmark Cars (East) Private Limited ("LCEPL") with the Company, by way of scheme of amalgamation (Scheme).
- As part of the Scheme, among other things, equity shares held by the Company in LCEPL shall stand cancelled. No shares of the Company shall be issued, nor any cash payment shall be made whatsoever by the Company in lieu of cancellation of shares of LCEPL (being wholly owned subsidiary). The Scheme is subject to certain conditions, including approval from regulatory authorities and sanction of the Scheme by the relevant bench of the Hon'ble National Company Law Tribunal ('NCLT').
- 7 During the year ended March 31, 2026, Landmark Luxury Retail Private Limited, a wholly owned subsidiary company has been incorporated on August 14, 2025 for retail trading of luxury items.
- 8 The results of the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between audited results in respect of full financial year and unaudited published year to date results up to third quarter of relevant financial year which had been subjected to limited review by the auditors.
- 9 The Board of Directors has recommended a final dividend of ₹ 1.50 per share (Face value of ₹5/- each), for the financial year ended March 31, 2026, subject to the approval of shareholders in ensuing Annual General Meeting.
- 10 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.



For and on behalf of the Board of Directors

Sanjay Thakker
 Sanjay Thakker
 Chairman and Executive Director
 DIN : 00156093

Place: Mumbai
 Date: May 26, 2026





Annexure B

Details under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Considered and approved the scheme of Amalgamation between Landmark Cars Limited (Transferee Company) and Landmark Cars (East) Private Limited, wholly owned subsidiary Company (Transferor Company)

Sr. No.	Particulars	Details																																
a	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>Transferor Company: LANDMARK CARS (EAST) PRIVATE LIMITED, Transferor Company (CIN: U50404GJ2013PTC073332) is a private limited company incorporated under the Companies Act, 2013 having its registered office at Landmark House, Opp AEC, S.G. Highway, Thaltej, Near Gurudwara, Ahmedabad-380059, (hereinafter referred to as the “Transferor Company”). The Transferor Company is a wholly-owned subsidiary of the Transferee Company.</p> <p>Transferee Company: LANDMARK CARS LIMITED, Transferee Company (CIN: L50100GJ2006PLC058553) is a public limited company whose equity shares are listed on BSE Limited and National Stock Exchange of India Limited, which was originally incorporated as private limited company under the Companies Act, 1956 and subsequently it was converted to Public Limited Company under the Companies Act, 2013 w.e.f. December 3, 2021, having its registered office at Landmark House, Opp AEC, S.G. Highway Thaltej, Near Gurudwara, Ahmedabad-380059 (hereinafter referred to as the “Transferee Company”).</p> <p>Financial Details:</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">As on March 31, 2026 (Rs. In Millions)</th> <th colspan="2">As on March 31, 2025 (Rs. In Millions)</th> </tr> <tr> <th>Transferor Company</th> <th>Transferee Company</th> <th>Transferor Company</th> <th>Transferee Company</th> </tr> </thead> <tbody> <tr> <td>Paid-up Share Capital</td> <td>10.00</td> <td>207.32</td> <td>10.00</td> <td>206.87</td> </tr> <tr> <td>Total Income</td> <td>1393.42</td> <td>8204.55</td> <td>1057.21</td> <td>6843.67</td> </tr> <tr> <td>Net worth (Standalone)</td> <td>374.28</td> <td>6042.12</td> <td>256.11</td> <td>5611.67</td> </tr> <tr> <td>Profit after Tax</td> <td>123.02</td> <td>412.13</td> <td>82.66</td> <td>426.46</td> </tr> </tbody> </table>				Particulars	As on March 31, 2026 (Rs. In Millions)		As on March 31, 2025 (Rs. In Millions)		Transferor Company	Transferee Company	Transferor Company	Transferee Company	Paid-up Share Capital	10.00	207.32	10.00	206.87	Total Income	1393.42	8204.55	1057.21	6843.67	Net worth (Standalone)	374.28	6042.12	256.11	5611.67	Profit after Tax	123.02	412.13	82.66	426.46
Particulars	As on March 31, 2026 (Rs. In Millions)		As on March 31, 2025 (Rs. In Millions)																															
	Transferor Company	Transferee Company	Transferor Company	Transferee Company																														
Paid-up Share Capital	10.00	207.32	10.00	206.87																														
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Net worth (Standalone)	374.28	6042.12	256.11	5611.67																														
Profit after Tax	123.02	412.13	82.66	426.46																														

Landmark Cars Limited

CIN: L50100GJ2006PLC058553 | GSTIN: 24AABCL1862B1Z2

Registered Office: Landmark House, Opp. AEC, Near Gurudwara, S. G. Highway, Thaltej, Ahmedabad – 380059

Tel.: +91-7966185555 | **Email:** info@landmarkcars.in | **Website:** www.grouplandmark.in

b	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	<p>The Transferor Company is a wholly-owned subsidiary of the Transferee Company and hence both companies are related party to each other.</p> <p>However, the Ministry of Corporate Affairs has clarified vide its General Circular No. 30/ 2014 dated July 17, 2014 that transactions arising out of Compromise, Arrangements and Amalgamations dealt with under specific provisions of the Companies Act 2013, will not fall within the purview of related party transaction in terms of Section 188 of the Companies Act, 2013.</p> <p>Further, pursuant to Regulation 23(5)(b) of the Listing Regulations the provisions relating to related party transactions are not applicable between a holding company and its wholly owned subsidiary.</p>
c	Area of business of the entity(ies)	<p>Transferor Company: The Transferor Company is engaged in the business of (i) operation of showrooms to buy and sell automobiles of “Mercedes Benz” (ii) the operation of workshops and garages to repair and service the automobiles (iii) direct selling agency/marketing agency on behalf of inter alia banks and non-banking financial companies to market their financing schemes to customers (iv) selling of accessories provided by Mercedes Benz India Private Limited and other local vendors (v) the insurance commission business in connection with (i) and (ii) in kolkata.</p> <p>Transferee Company: The Transferee Company is the authorized dealer for Mercedes-Benz passenger cars for the states of Gujarat, Madhya Pradesh and Mumbai. The Company is engaged in the business of (i) authorized agent of selling automobiles of a single brand "Mercedes-Benz" (ii) the operation of workshops and garages to repair and service the automobiles, including other ancillary services (iii) direct selling agency/marketing agency on behalf of inter alia banks and non-banking financial companies to market their financing schemes to customers (iv) selling of accessories (v) the insurance</p>

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		commission business in connection with (i) and (ii).
d	Rationale for amalgamation/ merger	<p>The Transferor Company and the Transferee Company are part of the same group wherein the Transferee Company (directly and through its nominees) owns 100% of the share capital of the Transferor Company. The Scheme is part of an overall re-organization plan to rationalize and streamline the existing group structure. Further, the Scheme is expected to provide the following benefits:</p> <ol style="list-style-type: none"> a. The amalgamation would lead to simplification of the existing holding structure and reduction of shareholding tiers to remove impediments, if any, in facilitating future expansion plans and create enhanced shareholder value; b. Consolidation of assets, capital, and resources, thereby strengthening the balance sheet and capital base of the Transferee Company. The Transferee Company will have improved financial flexibility, enhanced borrowing capacity, and better leveraging of assets and credit lines, supporting its ability to undertake larger and more complex real estate projects; c. The amalgamation would result in financial resources being efficiently pooled, leading to centralized and more efficient management of funds, greater economies of scale and a bigger and stronger resource base for future growth, which are presently divided amongst two separate corporate entities within the group; d. Pooling of proprietary information, personnel, financial, managerial and other resources, thereby contributing to the future growth of amalgamated entity; e. The Transferor Company and the Transferee Company operate businesses that complement each other and therefore, can

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		<p>be conveniently combined for mutual benefit of the shareholders;</p> <p>f. Simplicity in working, reducing various statutory and regulatory compliances and related cost, which presently have to be duplicated, reduction in operational and administrative expenses and overheads, better cost and operational efficiencies and it would also result in coordinated optimum utilization of resources;</p> <p>g. The Scheme is in best interests of the shareholders, employees and creditors of all the Companies;</p> <p>h. The Scheme will not adversely affect the shareholders, employees or creditors of either company. and</p> <p>i. The Boards of Directors of all the Companies believe that the Scheme would ensure benefit to all the stakeholders and will enhance the value for all shareholders of all the Companies.</p>
e	In case of cash consideration – amount or otherwise share exchange ratio	<p>Since, the Transferor Company is a wholly owned subsidiary of the Transferee Company, accordingly, upon the Scheme becoming effective, all the equity shares as held by the Transferee Company in the Transferor Company either by itself or through its nominee shall stand cancelled and extinguished. Therefore, there will be no issue and allotment of shares as consideration by the Transferee Company to the shareholders of the Transferor Company upon coming into effect of the Scheme. The investments in the shares of the Transferor Company, appearing in the books of account of Transferee Company shall, without any further act or deed, stand cancelled.</p>
f	Brief details of change in shareholding pattern (if any) of listed entity	<p>There will be no change in the shareholding pattern of the Company pursuant to the Scheme, as no shares are being issued by the Company in connection with the Scheme.</p>

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Annexure C

Appointed M/s. Ernst & Young LLP, Chartered Accountants, as Internal Auditor to conduct the Internal audit of the Company for the financial year 2026-27

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment as an Internal Auditor of the Company
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Appointment in the Board Meeting held on May 26, 2026. Appointed as an Internal Auditor of the Company for financial year 2026-27 to conduct the Internal Audit.
3	Brief profile (in case of appointment);	<p>EY is a multinational professional services firm. EY is one of the largest professional services firms in the world and is one of the "Big Four" accounting firms.</p> <p>EY is a global leader in assurance, tax, transaction and Consulting services. Worldwide, 270,000 people are united by shared values and their unwavering commitment to quality.</p> <p><u>EY in India at a glance:</u></p> <p>Country headquarters: Gurgaon National Capital Region (NCR)</p> <p>Number of people: Over 50,000* people in EY India (20,000 in EY India and 30,000 in Global Delivery Services)</p> <p>Locations in India: 16 cities in India: Ahmedabad, Bangalore, Bhubaneswar, Chandigarh, Chennai, Gandhinagar, Hyderabad, Jaipur, Kochi, Kolkata, Mumbai, NCR (New Delhi + Gurgaon + Noida), Pune and Vadodara</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Annexure D

Grant of Stock Options under Landmark ESOP Plan -2023

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1	Brief details of options granted	37,000 ESOPs granted based on the recommendations of the Nomination and Remuneration Committee to the eligible employees of Landmark Cars Limited (“the Company”) under ‘Landmark Cars - Employee Stock Option Plan 2023’ (“Landmark ESOP Plan - 2023”)
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	37,000 equity shares with face value of Rs. 5/- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 5/- each of the Company.
4	Pricing formula	<p>Exercise price for eligible employees is based on their appointment terms for the Company:</p> <p>The Exercise Price of each ESOP shall be the 3 (Three) months’ average of daily opening and closing price of the Equity Shares of the Company on the recognized Stock Exchange having highest trading volume on which the Equity Shares of the Company are listed on the date immediately prior to the Grant Date, subject to a maximum discount of 20% (Twenty Percentage). Further, the Exercise Price will not be lower than the face value of the equity Shares of the Company on the date of such grant. Moreover, the Exercise Price can be different for different sets of Employees for Options granted on same / different dates. The same shall be subject to any fair and reasonable adjustments that may be made on account of corporate actions of the Company in order to comply with the applicable laws.</p>
5	Options vested	The Vesting of ESOPs is based on the tenure and the performance of the Option Grantee. The parameters for vesting on the basis of performance have been finalized by the Nomination and Remuneration Committee and

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		communicated it to the Option Grantees.
6	Time within which option may be exercised	The Exercise period shall not be more than 3 (Three) years from the date of respective vesting of Options. The Options vested may be exercised by the option Grantee at one time or at various points of time within the exercise period as determined by the Board/Committee from time to time.
7	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme
8	Money realized by exercise of options;	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme
9	The total number of shares arising as a result of exercise of option	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme
10	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	The total number of Options to be granted under the Landmark ESOP Plan - 2023 shall not exceed 2,00,000 (Two lakhs only). Each Option when exercised would be converted into 1 (one) equity share of face value of Rs. 5/- (Rupees Five) each fully paid-up i.e., the total of 2,00,000 Equity Shares representing 0.48% of the total paid-up share capital of the Company. Out of the maximum 2,00,000 Options to be granted under the ESOP Plan/Scheme, the Board has granted 37,000 Options in the 3 rd tranche to eligible Employee of Landmark Cars Limited ("the Company"), representing 0.089% of the total paid up Share capital of the Company.
13	Subsequent changes or cancellation or exercise of such option	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.

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Annexure E

CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON MAY 26, 2026 AT THE CORPORATE OFFICE OF THE COMPANY, MEETING COMMENCED AT 4:00 PM AND CONCLUDED AT 6.20 PM

The Company had received a request letter dated May 21, 2026, from Ms. Spruha Mehta seeking reclassification of her status from “member of Promoter Group” to “Public” shareholder category. The Company had duly intimated the Stock Exchange regarding the said request.

The Board was requested to consider the said request and, if found appropriate, approve the reclassification in accordance with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and authorize filing of the necessary application with the Stock Exchange.

Further, the Board was informed that pursuant to the proviso (b) to Regulation 31A(3)(a)(vi), the requirement of seeking shareholder approval by way of an ordinary resolution does not apply.

The Board reviewed the request of Ms. Spruha Mehta and noted that she was not involved in management of the Company, has no control or special rights, and meets all conditions under Regulation 31A.

Based on the above analysis, the Board expressed its satisfaction that the request is compliant with the Listing Regulations and provided its favorable views for the reclassification.

Accordingly, the Board approved the reclassification and passed the following resolution unanimously:

“RESOLVED THAT pursuant to Regulation 31A and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the request received from Ms. Spruha Mehta for reclassification of her status from ‘Promoter Group’ to ‘Public’ category be and is hereby approved, subject to the approval of the Stock Exchanges where the equity shares of the Company are listed.”

“RESOLVED FURTHER THAT the Board, having reviewed the request, hereby records that Ms. Spruha Mehta satisfies all the conditions specified in Regulation 31A(3)(b) and further takes note that shareholder approval is not required for this reclassification as it is pursuant to proviso (b) to Regulation 31A(3)(a)(vi).”

“RESOLVED FURTHER THAT Ms. Spruha Mehta has confirmed that all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (LODR) Regulations, 2015 have been complied.”

“RESOLVED FURTHER THAT the Company shall submit an application seeking No-Objection from the recognized stock exchange(s) within five working days from the date of this meeting, as mandated under Regulation 31A(3)(a)(iii).”

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“RESOLVED FURTHER THAT upon receipt of requisite approvals, the Company shall effect such reclassification in the Shareholding Pattern of the Company from immediate succeeding “quarter” as per Regulation 31 of Listing Regulations and in all other records of the Company and shall make such applications, intimations, disclosure and/or filings as may be relevant or necessary from such date, as may be appropriate.”

“RESOLVED FURTHER THAT Mr. Sanjay Thakker, Chairman & Executive Director or Mr. Aryaman Thakker, Executive Director or Mr. Surendra Agarwal, Chief Financial Officer or Mr. Amol Raje, Company Secretary of the company be and are hereby severally authorized to do all such acts, deeds, matters, and things, sign and execute all documents, applications, and writings, and to take all such steps as may be necessary, proper, or expedient to give effect to this resolution, including making necessary filings with the stock exchange(s), Securities and Exchange Board of India, and any other regulatory authority.”

**Certified to be true
For, Landmark Cars Limited**

**Amol Raje
Company Secretary
A19459**

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