

NATIONAL COMPANY LAW TRIBUNAL
INDORE BENCH
COURT NO. 1

ITEM No.105
IA/141(MP)2026
in
CP(IB)/26(MP)2024

Proceedings under Section 60(5) r.w. Sec 18
IN THE MATTER OF:

Hasti Mal Kachhara RP of Pushp Ratna Realty Pvt Ltd**Applicant**
V/s

Ashok Kumar Jain Suspended Director & Anr**Respondent**

Coram:

Hon'ble Shri Brajendra Mani Tripathi, Member (J)
Hon'ble Shri Man Mohan Gupta Member (T)

PRESENT:

For the Applicant : Ms. Khushboo Shah Rajani, Adv (Online)
For the Respondent : None

ORDER
Delivered on 14/07/2026

IA/141(MP)2026

1. Ld. Counsel for the Applicant submits that, in compliance with the Order dated 28.04.2026, the Affidavit of Service in respect of the notice upon the Respondents was filed on 25.05.2026. In view thereof, service upon the Respondents is deemed to be sufficient.
2. Today, Ld. Counsel for the Applicant appears and seeks time to obtain instructions from the SRA, as the Resolution Plan has already been approved by this Tribunal *vide* Order dated 09.03.2026 and is presently at the implementation stage. The request is allowed.
3. The Respondents are granted one more opportunity to file their replies, with an advance copy to the Applicant, within 10 days. Upon receipt of the reply, the Applicant may file a rejoinder, if any, within one week thereafter.
4. List the matter for further consideration on **05.08.2026**.

Sd/-

Sd/-

MAN MOHAN GUPTA
MEMBER (TECHNICAL)

BRAJENDRA MANI TRIPATHI
MEMBER (JUDICIAL)

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