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May 22, 2026

Online intimation/submission

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Security Code: 505200

The Secretary

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No.C/1,

G Block, Bandra Kurla Complex, Bandra (E)

Mumbai-400 051

Symbol: EICHERMOT

Subject: Regulation 30 of the SEBI (LODR) Regulations, 2015 – Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find attached a copy of the press release being issued today.

You are requested to take the same on your records.

Thanking you,

For **Eicher Motors Limited**

Atul Sharma

Company Secretary

Encl.: As above



EICHER MOTORS LTD. RECORDS HIGHEST-EVER Q4 AND FY'26 REVENUE, PAT AND EBITDA

- Best ever annual financial performance with Revenues at ₹23,408 crores, EBITDA at ₹5,785 crores and Profit after tax at ₹5,515 crores with a growth of 17%
- Royal Enfield registered motorcycle sales at 1,227,977 units, up 22% year-on-year

New Delhi, May 22, 2026: Eicher Motors Limited (EML) today announced its audited consolidated financial results for the quarter and financial year ended March 31, 2026.

Q4 FY 2025-26 Performance

For **Q4 FY 2025-26**, EML reported **Revenue from operations** at **₹6,080 crores** with a growth of **16%** from the corresponding quarter of FY 2024-25. **EBITDA** grew **20%** to **₹1,514 crores** and **Profit After Tax** rose **12%** to **₹1,520 crores**.

Royal Enfield recorded its highest Q4 sales of **313,811** motorcycles, a **12%** growth over Q4 FY25. VE Commercial Vehicles (VECV) recorded sales of **33,976** vehicles in the fourth quarter, up from **28,675** vehicles in the previous year.

Full Year FY 2025-26 Highlights

Eicher Motors Ltd. reported **Revenue from operations** at **₹23,408** crores, up **24%** YoY, while **EBITDA** stood at **₹5,785** crores, a growth of **23%**. **Profit After Tax** stood at **₹5,515** crores, up **17%** YoY.

Royal Enfield recorded its highest-ever annual sales surpassing **1.2 million units** in FY'26 marking the second consecutive year of crossing the 1 million annual sales. Total volumes stood at **1,227,977** units, a 22% YoY increase. Domestic sales grew **23%** to **1,107,343** units, while international volumes grew **20%**, with **120,634** motorcycles exported.

VECV reported highest-ever **Revenue from operations** of **₹27,076.6** crores, reflecting a **15%** growth over last year. **EBITDA** stood at **₹2,562.6** crores and **Profit After Tax** rose to **₹1,471** crores. VECV sold **103,404** units in FY26, growing 14.7% over FY25.

The Board of Directors of Eicher Motors Ltd. considered and recommended a final dividend at **₹82** per share for the financial year ended March 31, 2026.

Speaking on Royal Enfield's performance, **B. Govindarajan, Managing Director - Eicher Motors Ltd., and Chief Executive Officer - Royal Enfield** said, *"FY'26 has been an exceptional year for Eicher Motors and Royal Enfield, marked by strong growth, record volumes, and a continued focus on our global ambitions during our 125th anniversary. We achieved over one million motorcycle sales for the second consecutive year and recorded our best-ever festive season, with record volumes in both domestic and international markets. We also marked a major milestone in April '26 with our entry into the electric mobility space via the launch of the Flying Flea C6. International business remains a key priority as we steadily deepen our presence in markets like Brazil. This year, we also took the brand into new cultural spaces - ranging from gaming collaborations to marquee community rides - that strengthen our global identity. To power our next phase of growth, we have committed to significant investments, including the brownfield capacity expansion at Cheyyar with Rs. 958 crores and our strategic expansion plan at Tada in Andhra Pradesh, both aimed at building future-ready capacity to support our long-term projected growth."*

Speaking on VECV's performance **B. Srinivas. Managing Director and Chief Executive Officer - VECV** said *"Crossing the milestone of 1,00,000 vehicles in a year is a significant achievement for VECV and reflects the trust our customers have placed in our products and solutions. This milestone also fulfills a key part of the original vision set at the inception of the Volvo-Eicher joint venture, underscoring the strength and long-term strategic direction of our partnership. During the year, VECV launched several innovative solutions in the rapidly evolving Indian CV Industry -including the Eicher Pro X Small Truck for city distribution,, 12 m Eicher electric intercity coach, electric Tarmac Buses and the Volvo FM LNG Road Train specially designed for long haul logistics. As we move forward, we remain committed to driving the next phase of growth through innovation, sustainability, and deeper customer engagement."*



Brand and Business Updates FY 2025-26

ROYAL ENFIELD

Royal Enfield celebrates 125 Years of Pure Motorcycling

Royal Enfield marked another monumental milestone in its storied journey as it celebrated 125 years of Pure Motorcycling at EICMA 2025. The brand commemorated this landmark occasion by showcasing its exciting new lineup blending tradition with innovation including the Classic 650 125th Anniversary Special Edition, the purpose-built Himalayan Mana Black Edition and the Bullet 650, which breathes new life into an icon that has defined generations. The Flying Flea portfolio with the FF.S6 was also showcased.

Royal Enfield announced capacity expansion at Cheyyar to support future growth

To keep up with the growing demand, a significant investment towards expanding Royal Enfield's manufacturing capacity through a brownfield development was also announced at its Cheyyar facility in Tamil Nadu. With an estimated outlay of ₹958 crores, this expansion will increase the company's annual production capacity from 14.6 lakh units to 20 lakh units, strengthening its ability to support sustained growth.

Flying Flea: Royal Enfield's entry into city+ electric mobility

With the launch of the FF.C6, Flying Flea marked Royal Enfield's decisive entry into electric urban mobility. Positioned as the first product under the new City+ mobility brand, the FF.C6 blends authentic design, lightweight agility and advanced connected technology into a motorcycle engineered for a new generation of urban riders. Through the year, the motorcycle was showcased across Delhi, Bengaluru, Mumbai, Hyderabad and London, building momentum ahead of its official India launch alongside the opening of the first Flying Flea store in Jayanagar, Bengaluru. The FF.C6 also emerged as a significant global design statement, winning the Red Dot Award 2025 under the 'Design Concept' category.

Royal Enfield consolidates leadership with purposeful upgrades across its product portfolio

A year of thoughtful upgrades across Royal Enfield's motorcycle portfolio, designed to deepen the riding experience while staying true to the soul and character of each motorcycle. The 2026 Guerrilla 450 APEX arrived as a sharper and more focused expression of the street-performance roadster, while the 2025 Hunter 350 continued to raise the bar for what an urban motorcycle can be with upgraded features and new colourways inspired by global street culture. The refreshed 2025 Meteor 350 line-up, the 2026 Goan Classic 350 and the Himalayan Mana Black Edition each evolved with rider-focused enhancements, blending purpose, performance and authenticity across cruising, adventure and urban riding experiences.

Royal Enfield reinforced its leadership across quality, trust and brand strength

Reinforcing its leadership in the two-wheeler segment, Royal Enfield was ranked highest in overall two-wheeler initial quality in the J.D. Power 2025 study and secured the #1 position in the Federation of Automobile Dealers Associations (FADA) Dealer Satisfaction Survey, reflecting the brand's continued focus on quality, partnerships and a strong community ecosystem. Further strengthening its global standing, Royal Enfield was also ranked #3 among the World's Strongest Automobile Brands in the Brand Finance Automotive Industry 2026 report.

Topic	Activity
Product	<ul style="list-style-type: none">• Royal Enfield launched 2026 Guerilla 450 APEX• Royal Enfield launched Himalayan Mana Black• Royal Enfield launched 2025 Hunter 350• Royal Enfield launched upgraded 2025 Meteor 350• Royal Enfield Meteor 350 'Sundowner Orange' Special Edition Debuts At Motoverse 2025• Royal Enfield Goan Classic 350 2026 edition received new rider-focused updates• Royal Enfield Meteor 350 crossed 6 lakh sales mark• Royal Enfield Super Meteor 650 celebrated 3 years with rides across 100+ cities



	<ul style="list-style-type: none"> • Royal Enfield Apparel launched new Conscious Collection • Royal Enfield Himalayan continues redefining adventure touring with record global sales
Brand	<ul style="list-style-type: none"> • Royal Enfield celebrated 125 years of pure motorcycling at EICMA 2025 • Motoverse concluded with 40,000 members in attendance on the mainstage of moto-culture • Royal Enfield concluded the 21st edition of Himalayan Odyssey • Royal Enfield concluded the 5th edition of Continental GT Cup presented by JK Tyre • Royal Enfield opened the second edition of 'Journeying Across The Himalayas' • UNESCO x Royal Enfield returned with the fourth edition of the Great Himalayan Exploration in Himachal Pradesh • Royal Enfield's entire 350cc motorcycle range now available on Amazon • Flying Flea C6 won the prestigious Red Dot Design Award 2025 for its design concept • Royal Enfield partnered with Krafton india to introduce its iconic motorcycles to the BGMI Universe • Royal Enfield partnered with Rome Marathon to celebrate 125 years

About Eicher Motors Limited:

Eicher Motors Limited (EML) (Bloomberg: EIM IN, NSE: EICHERMOT) is the listed parent of Royal Enfield, global leader in the middleweight motorcycles segment (250cc - 750cc). The world's oldest motorcycle brand in continuous production, Royal Enfield has made its distinctive motorcycles since 1901. Focussed on bringing back simple, yet engaging and accessible motorcycling, Royal Enfield operates in India and over 65+ countries around the world. With modern development facilities in Leicestershire, UK, and Chennai, India, Royal Enfield makes its motorcycles in Tamil Nadu for the world. In addition to motorcycles, EML has a joint venture with Sweden's Volvo Group - VE Commercial Vehicles Limited (VECV) - which is driving modernization in India's commercial vehicle space, and in other developing countries. VECV includes the complete range of Eicher branded trucks and buses, Volvo trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines, and Eicher component business. Its integrated manufacturing plant in Pithampur, Madhya Pradesh is also the global hub for medium-duty 5 and 8-liter engines for Volvo Group. In 2020, VECV signed definitive agreements to integrate Volvo Buses India into VECV including manufacture, assembly, distribution, and sale of Volvo Buses in India.

For FY '25, Eicher Motors Ltd recorded a total income of INR 18,870 crores which is approximately USD 2.23 billion. In addition, VECV reported a total revenue of INR 23,548 crores in FY '25 which is approximately USD 2.78 billion; this revenue is not consolidated in EML's income. EML is listed on the BSE and NSE. As of April 1st, 2016, Eicher Motors Limited became a part of the Nifty 50 Index. Please visit our website: www.eichermotors.com

About Royal Enfield

The oldest motorcycle brand in continuous production, Royal Enfield has created beautifully crafted motorcycles since 1901. From its British roots, a manufacturing plant was established in Madras in 1955, a foothold from which Royal Enfield spearheaded the growth of India's mid-sized two-wheeler segment. Royal Enfields are engaging, uncomplicated, accessible and fun to ride; a vehicle for exploration and self-expression. It's an approach the brand calls 'Pure Motorcycling'. Royal Enfield's premium line-up includes Bear 650, Classic 650, Bullet 650 and the Guerrilla 450 modern roadster, Hunter 350, Meteor 350, Super Meteor 650, Interceptor 650 and Continental GT 650 twins, the Shotgun 650, the Himalayan 450, the Scram 440 ADV Crossover, the iconic Bullet 350, Classic 350 and Goan Classic 350. The company recently unveiled its new city+ electric mobility brand – the Flying Flea – a fresh take on urban mobility, blending authentic design with advanced technology.

Riders and a passionate community are fostered with a rich profusion of events at a local, regional and international level. Most notable are Motoverse (previously Rider Mania), an annual gathering of thousands of Royal Enfield enthusiasts in Goa, and Himalayan Odyssey; a yearly pilgrimage over some of the toughest terrain and highest mountain passes.

A division of Eicher Motors Limited, Royal Enfield operates through more than 2074 stores across all major cities and towns in India and through nearly 1212 stores in 80+ countries around the globe. Royal Enfield also has two world-class technical centres, in Bruntingthorpe, UK, and in Chennai, India. The company's three state-of-the-art production



facilities are located at Cheyyar, Oragadam and Vallam Vadagal, near Chennai. Across the world, Royal Enfield has seven modern CKD assembly facilities in Bangladesh, Nepal, Brazil (2), Thailand, Argentina and Colombia.

For further information, please contact: corpcomm@royalenfield.com

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since August 2008, the company includes the complete range of Eicher branded trucks and buses, Volvo Buses and exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, Eicher Power Solutions and Eicher Engineering Components. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and the developing world.

Disclaimer: All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact are forward-looking statements. These forward-looking statements are based on our current expectations, estimates, and projections about our industry, management's beliefs, and certain assumptions made by us. Although EML believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and EML undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. No assurance can be given that actual results, performance, or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

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