



Date: 27th June 2026

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Dear Sir/Madam,

Sub.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to the Company's earlier intimation dated 24th October 2025 regarding acceptance of Letter of Award from Ellume Energy MH Solar One Private Limited (SPV) aggregating to approximately ₹354.21 crore, Vikran Engineering Limited ("the Company") hereby informs that, based on a detailed internal evaluation, the Company has decided not to proceed with the said order.

The cancellation is primarily on account of prolonged delays in achieving the necessary project readiness milestones at the client's end. The client was unable to provide the required Power Purchase Agreement (PPA), work commencement approvals, design clearances, scope finalization, and mobilization permissions within the expected timelines. Consequently, the commencement of the project remained uncertain, making execution of the work order commercially unviable.

The cancellation of the aforesaid work order is by mutual understanding between the parties and is not expected to have any material adverse impact on the overall business operations or financial performance of the Company. The Company continues to remain focused on opportunities that are strategically aligned, execution-ready, and accretive to long-term shareholder value.

Further, the disclosure as required under Schedule III of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended read with Regulation 30 of the SEBI (LODR) Regulations is attached herewith and marked as Annexure I to this letter.

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer
Place: Thane
Encl.: as above



ANNEXURE -I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1	name of parties to the order(s)/contract(s);	Ellume Energy MH Solar One Private Limited (SPV)
2	nature of order(s) / contract(s);	Turnkey Engineering, Procurement, and Construction (EPC) Contract for the 100 MW AC Solar Power Project in Maharashtra
3	date of execution of the order(s)/contract(s)	LOA accepted on dated 24 th October 2025
4	details of amendment or reasons for terminations and impact thereof (to the extent possible);	<p>The cancellation is primarily on account of prolonged delays in achieving the necessary project readiness milestones at the client's end. The client was unable to provide the required Power Purchase Agreement (PPA), work commencement approvals, design clearances, scope finalization, and mobilization permissions within the expected timelines. Consequently, the commencement of the project remained uncertain, making execution of the work order commercially unviable.</p> <p>This development is not expected to have any material adverse impact on the Company's ongoing operations, financial position, or growth outlook.</p>