DCM LIMITED

November 18, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 502820

Scrip Code: DCM

ISIN: INE498A01018

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulation").

Dear Sir/Ma'am,

This in continuation of our earlier disclosure dated April 05, 2024 **under** the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, regarding the assessment Order dated March 30, 2024 passed under Section 147 of the Income Tax Act, 1961 for the Assessment Year 2019-20 in which the income tax department has made an addition of Rs. 25,89,48,981 u/s 69 of the Act.

In this connection we further inform you that the Company has received a Rectification Order dated 16.11.2026 (received on 17.11.2026) in respect of said assessment order dated 30.03.2024 for AY 2019-20, passed under Section 154 of the Income Tax Act, 1961, along with a Notice of Demand of Rs. 41,65,89,240 issued under Section 156 of the Income Tax Act, 1961.

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards note on Regulation 30 of LODR Regulations, the information required is given in the 'Form A'.

I, the undersigned state and declare that the information and details provided in 'Form A', in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct, and complete to the best of my knowledge and belief.

We request you to kindly take this on record.

For DCM Limited

Vinay Sharma
Digitally signed by Vinay Sharma
Date: 2026.11.18 18:28:53 +05'30'

Vinay Sharma
Managing Director
Encl. - As stated above

Annexure–A

Disclosure by DCM Limited regarding receipt of communication from Regulatory, Statutory, Enforcement or Judicial Authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of the listed company	DCM Limited (the **"Company")** BSE Scrip Code: 502820 NSE Symbol: DCM
2.	Type of communication received	Rectification Order under section 154 read with section 147 of the Income-tax Act, 1961 along with demand notice for Rs. 41,65,89,240/- (including interest etc.)
3.	Date of receipt of communication	November 17, 2026
4.	Authority from whom communication Received	Office of the Deputy Commissioner of Income Tax, Central Circle, Dehradun, Income Tax Department, Ministry of Finance, Government of India
5.	Summary of the material contents of the communication received, including reasons for receipt of the communication	The Company has received a rectification order from the Income Tax Department in relation to Assessment Year 2019-20 dated 16.11.2026. The reassessment proceedings for AY 2019-20 were completed vide order dated 30.03.2024 making an addition of Rs.25,89,48,981/-with accompanying of zero demand notice under section 156 of the Income Tax Act,1961. The said assessment order dated 30.3.2024 was passed by making an addition of Rs. 25,89,48,981/- for unexplained expenditure. holding that the erstwhile Textile Business Undertaking (referred as Demerged Undertaking) of the Company, which was demerged into DCM Nouvelle Limited under a scheme of arrangement, had made bogus purchases of Rs.25,89,48,981/- from a supplier during the FY 2018-19. An appeal has been filed before the Commissioner of Income-tax (Appeals) against the additions/disallowances made in the said reassessment order, which is currently pending adjudication.

		Now, the Income Department has passed a rectification order seeking to revise the computation of the tax demand determined pursuant to the reassessment order. Pursuant to such rectification, the tax demand has been enhanced to INR 41,65,89,240/-.
6.	Period for which communication would be applicable, if stated	Assessment Year 2019-20 (Financial Year 2018-19)
7.	Expected financial implications on the listed company, if any	All legal proceedings against DCM Limited relating to the Demerged Undertaking shall be enforced by or against DCM Nouvelle Limited as per para 9.1 of the said scheme approved by Hon'ble NCLT on 01.05.2019 which is reproduced herein below: - *"From the Effective Date, all legal or other proceedings by or against the Demerged Company and relating to the Demerged Undertaking, including proceedings under various tax laws, whether pending on the Appointed Date or which are instituted at any time in the future, shall be continued and enforced by or against the Resulting Company after the Effective Date, to the extent legally permissible. If proceedings relating to the Demerged Undertaking are taken against the Demerged Company, the Demerged Company will defend such proceedings on notice or as per advice of the Resulting Company for the benefit of and at the costs of the Resulting Company and the Resulting Company will reimburse and indemnify and keep indemnified the Demerged Company from and against all liabilities, obligations, actions, claims and demands in respect thereof."* Also, as per the said order of Hon'ble NCLT dated 01.05.2019, all liabilities and dues of the demerged undertaking shall stand transferred to DCM Nouvelle Limited. Pursuant to the above, management does not expect that the said rectification order and/or demand notice to have any material impact on the financial, operation or other activities of the Company as any liability and/or demand arisen under the said rectification order and/or demand notice pertains and belongs to DCM Nouvelle Limited.

8.	Details of any aberrations/non-compliances identified by the authority in the communication	-
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	-
10.	Action(s) taken by listed company with respect to the communication	As stated above, the appeal filed challenging the said addition of Rs. 25,89,48,981 in the assessment order dated 30.3.2024 in respect of AY 2019-20 remained pending for adjudication Further, the Company intends to pursue appropriate legal remedies against the said rectification order. The said legal remedial proceedings will be initiated by the Company on the notice or as per the advice of DCM Nouvelle Ltd. for their benefit at their cost and consequences.
11.	Any other relevant information	-