Date: 24th September 2026

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
[*Symbol: USHAMART*]

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[*Scrip Code: 517146*]

Societe de la Bourse de
Luxembourg
35A Bouleverd Joseph II
L-1840, Luxembourg
[*Scrip Code: US9173002042*]

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Slump Sale of the Business Undertaking of U M Cables Limited ("Wholly Owned Subsidiary")

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, we would like to inform you that the Board of Directors of the Company and U M Cables Limited ("UMCL"), a wholly owned subsidiary (non-material) of the Company, at their meeting held today i.e., 24th September 2026, accorded their approval for sale, transfer and disposal of the business undertaking of **U M Cables Limited ("Seller"),** engaged in the manufacturing and selling of optical fibre and related cables to **R R Kabel Limited ("Purchaser")**, on a going-concern basis, by way of a slump sale for a consideration of Rs. 77 crore (Rupees Seventy-Seven Crores), subject to working capital adjustments ("Slump Sale"). In this regard, the Board of the Company & UMCL have approved entering into the Business Transfer Agreement("BTA") with the Purchaser to be executed between the parties.

The proposed transaction is aligned with the Company's strategy to streamline its portfolio and sharpen its focus on its core wire and wire ropes business. It is expected to enable more efficient deployment of capital towards the Company's long-term growth priorities.

The completion of the proposed transaction is subject to the approval of UMCL's shareholders and the fulfilment of the other conditions precedent as set out in the BTA. Upon completion, UMCL will continue to be a wholly owned subsidiary of UML; no equity shares of UMCL are being sold or transferred pursuant to the BTA.

The meeting of the Board of Directors commenced at 8:30 p.m. and concluded at 8:55 p.m.

Details as required under the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are set out in Annexure A.

This disclosure is also being made available on the website of the Company i.e. www.ushamartin.com.

Kindly take this on record.

Thanking you,

Yours faithfully,
For Usha Martin Limited

MANISH AGARWAL
Digitally signed by MANISH AGARWAL
Date: 2026.09.24 21:32:46 +05'30'

Manish Agarwal
Company Secretary and Compliance Officer
Enclosed: As above

USHA MARTIN

Annexure A

Details as required under the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Name of the entity whose undertaking is being transferred/sold and its area of business	U M Cables Limited ("UMCL"), a wholly owned subsidiary (non-material) of Usha Martin Limited ("UML"). UMCL is engaged in manufacturing and selling of optical fibre cables, jelly-filled telecommunication cables and fibre-reinforced plastic rods.
Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	For the financial year ended 31st March 2026, UMCL's revenue from operations was Rs. 78.19 crore, representing approximately 2.12% of UML's consolidated revenue from operations of Rs. 3,691.06 crore. As of 31st March 2026, UMCL's audited net worth was Rs. 35.32 crore, representing approximately 1.07% of UML's consolidated net worth of Rs. 3,302.08 crore. Further, the Business Undertaking proposed to be transferred by way of slump sale represents the entire business of UMCL.
Brief details of the Buyer and area of business Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	R R Kabel Limited (CIN: L28997MH1995PLC085294), is a listed public limited company having its registered office at Ram Ratna House, Utopia City, P. B. Marg, Worli, Mumbai – 400013, Maharashtra. The Buyer is well recognized brand having pan- India presence and is principally engaged in the business of manufacturing and selling cables, wires, lights, fans, appliances and related products having revenue from operation amounting to Rs. 9722.36 crore as on 31st March 2026. The Buyer does not belong to the promoter or promoter group/ group companies of UML.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The Buyer is unrelated to UML and UMCL. Accordingly, the transaction does not constitute a related-party transaction.
Rationale for Slump Sale	The proposed transaction is aligned with the Company's strategy to streamline its portfolio and sharpen its focus on its core wire and wire ropes business. It is expected to enable more efficient deployment of capital towards the Company's long-term growth priorities.

USHA MARTIN LIMITED
CIN : L31400WB1986PLC091621

Regd. Office: 2A Shakespeare Sarani, Kolkata - 700071, India

(00 91 33) 71006300
(00 91 33) 71006492

contact@ushamartin.co.in
www.ushamartin.com

Consideration received from such sale/disposal	Sale consideration is Rs. 77 crores subject to working capital adjustments as set out in the BTA.
Date on which the agreement for sale has been entered into	Business Transfer Agreement (BTA) will be executed between the parties.
The expected date of completion of sale/disposal	The transaction is expected to be completed on or before the Long Stop Date, being 60 days from the date of execution of the BTA, or such other date as may be mutually agreed upon by the parties, subject to satisfactory fulfilment of the conditions precedent.
Brief details of change in shareholding pattern (if any) of the listed entity	There will be no change in the shareholding pattern of the listed entity pursuant to this transaction.
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes, the transaction is outside the scope of the Scheme of Arrangement. The provisions of Regulation 37A of the Listing Regulations are not applicable to this transaction.

Regd. Office: 2A Shakespeare Sarani, Kolkata - 700071, India
(00 91 33) 71006300
(00 91 33) 71006492
contact@ushamartin.co.in
www.ushamartin.com