CAPTAIN PIPES LTD.
Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

Date:31.10.2026

To,
BSE LIMITED,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

SECURITY ID: CAPPIPES
SECURITY CODE: 538817

SUB: OUTCOME OF BOARD MEETING HELD ON 31ST OCTOBER,2026

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Saturday, 31st October,2026 at the registered office of the Company situated at Survey No-257, Plot No. 23 To 28, N.H. No. 8-B, Shapar (Veraval), Rajkot, Gujarat, India, 360002 commenced at 12:00 p.m. and concluded at 12:35 p.m. has discussed, considered and approved following businesses:

1. Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors has approved Standalone unaudited financial results for the quarter and half year ended on 30th September,2026. The copy of unaudited Standalone financial results is enclosed herewith along with Limited review Report issued by M/s. J C Ranpura & Co., Chartered Accountant, Statutory Auditor of the Company as reviewed by the Audit Committee and approved by the Board of Directors for the said period.

2. Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors has approved consolidated unaudited financial results for the quarter and half year ended on 30th September,2026. The copy of unaudited consolidated financial results is enclosed herewith along with Limited review Report issued by M/s. J C Ranpura & Co., Chartered Accountant, Statutory Auditor of the Company as reviewed by the Audit Committee and approved by the Board of Directors for the said period.

Please take the same on your record.
Thanking you.
Yours Faithfully,
FOR CAPTAIN PIPES LIMITED,

GOPAL KHICHADIA

Mr. Gopal D. Khichadia
Managing Director
DIN: 00127947
Encl: Copy of Financial Results along with Limited review Report

J C Ranpura & Co
Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To
The Board of Directors,
CAPTAIN PIPES LIMITED,
Survey No. 257, Plot No. 23 to 28,
N.H. No. 27, Shapar (Veraval)
Rajkot- 360002.

We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN PIPES LIMITED, Rajkot (**The **"Company")** for the period ended on **30 SEPTEMBER, 2026.** This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W

J.C. RANPURA & CO. Chartered Accountants RAJKOT

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 26118411FBOTUX7687

Place: Rajkot
Date: 31 October, 2026

CAPTAIN PIPES LTD.

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Standalone Financial Result for the period ended on 30 September, 2026

(Rs. In Lakhs)

Sr No	Particulars	Quarter Ended			Half Yearly		Year Ended
		30 Sep 2026	30 June 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 March 2026
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	**Income**						
	Revenue From Operations	1,851.74	2,368.06	1,727.53	4,219.80	3,821.89	7,773.11
	Other Income	33.55	13.59	3.44	47.14	6.38	23.09
	Total Income (I)	1,885.29	2,381.65	1,730.97	4,266.94	3,828.27	7,796.20
II	**Expenses**						
	Cost of materials consumed	1,145.99	1,388.38	735.68	2,534.37	1,958.61	3,227.21
	Purchase of Stock-in-trade	339.45	451.83	808.81	791.28	1,215.69	3,008.49
	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(39.20)	114.59	(245.62)	75.39	(228.49)	(504.46)
	Employee benefits expense	66.54	68.30	55.51	134.84	106.93	234.02
	Finance costs	68.61	68.69	67.36	137.30	109.26	253.71
	Depreciation and amortization expense	60.96	59.76	53.08	120.72	90.91	210.84
	Other expenses	184.96	210.97	161.27	395.93	364.41	969.18
	Total expenses (II)	1,827.31	2,362.52	1,636.09	4,189.83	3,617.32	7,398.99
V	**Profit/(loss) before tax (III-IV)**	57.98	19.13	94.88	77.11	210.95	397.21
VI	**Tax expense**						
	Current tax	2.19	-	5.95	2.19	23.20	52.00
	Deferred tax	8.66	13.44	17.96	22.10	29.94	50.81
	Total Tax expense (VI)	10.85	13.44	23.91	24.29	53.14	102.81
VII	**Profit/(loss) after tax for the period (V-VI)**	47.13	5.69	70.98	52.82	157.81	294.40
VIII	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss	(0.21)	(0.21)	(0.57)	(0.42)	(0.65)	1.38
	Income tax relating to items that will not be reclassified to profit or loss	0.06	0.05	0.14	0.11	0.16	(0.35)
	Total Other Comprehensive Income (VIII)	(0.15)	(0.16)	(0.43)	(0.31)	(0.49)	1.03
IX	**Total Comprehensive Income for the period (VII+VIII)**	46.98	5.53	70.55	52.51	157.32	295.43
X	**Earnings per equity share**						
	Basic	0.04	0.04	0.05	0.04	0.10	0.19
	Diluted	0.04	0.04	0.05	0.04	0.10	0.19

For & on behalf of the Board
CAPTAIN PIPES LIMITED

Captain Pipes Ltd. Shapar

Gopalbhai D. Khichadia
Managing Director

Place : Rajkot
Date: 31 October, 2026

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Statement of Standalone Assets and Liabilities as on 30 September, 2026

(Rs. In Lakhs)

Particulars	As at 30 Sep 2026 Unaudited	As at 31 March Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	3,545.21	3,623.95
Capital work in progress	39.88	35.41
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
Investments	1,713.05	1,713.05
Trade receivables	-	-
Loans	-	-
Other financial assets	83.75	86.50
Deferred tax assets, net	-	-
Other non current assets	-	-
Total Non-current Assets	**5,381.89**	**5,458.91**
Current assets		
Inventories	1,665.22	1,836.70
Financial Assets		
Investments	-	-
Trade receivables	1,173.73	904.19
Cash and cash equivalents	14.30	13.51
Bank balances	-	-
Loans	-	-
Other financial assets	29.29	30.26
Current Tax Assets, net	20.01	38.00
Other current assets	190.09	195.16
Total Current Assets	**3,092.64**	**3,017.82**
Total Assets	**8,474.53**	**8,476.73**
EQUITY and LIABILITIES		
Equity Share Capital	1,536.45	1,536.45
Other Equity	2,782.10	2,729.59
Total Equity	**4,318.55**	**4,266.04**
Non-current liabilities		
Financial Liabilities		
Borrowings	1,495.44	1,674.28
Lease liabilities	-	-
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	4.92	3.72
Deferred tax liabilities net	118.44	96.44
Other non current liabilities	-	-
Total Non-current liabilities	**1,618.80**	**1,774.44**
Current liabilities		
Financial Liabilities		
Borrowings	1,884.18	1,447.37
Lease liabilities	-	-
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	131.64	84.11
- total outstanding dues of others	359.44	707.36
Other financial liabilities	-	-
Other current liabilities	146.09	181.85
Provisions - current	15.83	15.56
Current Tax Liabilities, net	-	-
Total Current liabilities	**2,537.18**	**2,436.25**
Total liabilities	**4,155.98**	**4,210.69**
Total Equity and Liabilities	**8,474.53**	**8,476.73**

For & on behalf of the Board
CAPTAIN PIPES LIMITED

Captain Pipes Ltd. Shapar

Gopalbhai D. Khichadia
Managing Director

Place : Rajkot
Date: 31 October, 2026

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Standalone Statement of Cash Flow for The Period Ended 30 September, 2026

Particulars	For Period ended	
	30-Sep-26	31-Mar-26
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	52.83	294.39
Adjustments for:		
Depreciation and amortisation	120.72	210.84
(Gain)/Loss on disposal of property, plant and equipment	-	-
(Gain)/Loss on disposal of Investments	-	-
(Gain)/Loss on investments measured at fair value through profit and loss	-	-
Provision for Income tax	24.29	102.81
Finance Cost	137.30	253.71
Interest Income	(2.25)	(6.76)
Unrealised (gain) / loss	-	-
Operating profit before working capital changes	332.89	854.99
Adjustment for (increase) / decrease in operating assets		
Trade receivables	(269.54)	209.37
Other financial assets	3.72	5.23
Inventories	171.48	(546.84)
Other assets	5.07	327.29
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	(300.39)	182.77
Employee benefit obligation	-	-
Other Liabilities	(35.76)	92.76
Provisions	1.05	(3.46)
Cash generated from operations	(91.48)	1,122.11
Income tax paid (net)	15.80	(106.00)
Net cash generated by operating activities	(75.68)	1,016.11
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(46.45)	(1,762.07)
Purchase of other Investment	-	(540.00)
Interest received	2.25	6.76
Net cash (used in) / generated by investing activities	(44.20)	(2,295.31)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short term borrowings	436.81	896.76
Proceeds from long term borrowings	12.36	913.33
Repayment of long term borrowings	(191.20)	(264.90)
Finance cost	(137.30)	(253.71)
Issue of Equity Shares	-	-
Net cash used in financing activities	120.67	1,291.48
Net increase / (decrease) in cash and cash equivalents	0.79	12.28
Cash and cash equivalents at the beginning of the year	13.51	1.23
Exchange gain loss on Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	**14.30**	**13.51**

For & on behalf of the Board
CAPTAIN PIPES LIMITED

Captain Pipes Ltd. Shapar

Gopalbhai D. Khichadia
Managing Director

Place : Rajkot
Date: 31 October, 2026

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NOTES :

1.) Above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 31 October, 2026. The Statutory Auditors of The Company have carried out 'Limited Review' of the results for the quarter ended on 30 September, 2026.

2.) Above results has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) precribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.

3.) Other Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.

4.) Segment Reporting as per Ind AS- 108 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of U PVC Pipes and Fittings.

5.) In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.

6.) The figures of the previous quarter/ year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

7.) The Status of investor complaints received by the company is as follows :
Pending at start of the year as on 1 April 2026 : Nil
Received during the period from 1 April 2026 to 30 September 2026 : Nil
Disposed during the period from 1 April 2026 to 30 Septemeber 2026: Nil
Pending as on 30 September 2026 : Nil

For & on behalf of the Board
CAPTAIN PIPES LIMITED

Captain Pipes Ltd. Shapar

Place : Rajkot
Date: 31 October, 2026

Gopalbhai D. Khichadia
Managing Director

J C Ranpura & Co
Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTER AND HALF YEAR ENDED UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors of
CAPTAIN PIPES LIMITED,
Survey No. 257, Plot No. 23 to 28,
N.H. No. 27, Shapar (Veraval)
Rajkot- 360002

1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Captain Pipes Limited, Rajkot** (the "**Parent**") and its 1 Associate (the Parent and its associate herein after in this review report referred to as the **"Group"**), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the half year ended 30 September, 2026 and for the period from 1 April, 2026 to 30 September, 2026 (the **"Statement"**), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 08 November, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

J.C. RANPURA & CO. Chartered Accountants RAJKOT

4 The Statement includes the result of following entities:

(a) Captain Pipes Limited, Rajkot (Parent Company)
(b) Captain Polyplast Limited, Rajkot (Associate Company)

5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of associate company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

6 The consolidated unaudited financial results also include the Parents's share of net profit after tax of Rs. 134.13 Lakhs and total comprehensive income of Rs. 134.92 Lakhs for the half year ended 30 September, 2026, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate. whose interim financial results have been reviewed by us.

For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 26118411TJQGCD2636

Place: Rajkot
Date: 31 October, 2026

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Consolidated Financial Result for the period ended on 30 September, 2026

(Rs. In Lakhs)

Sr No	Particulars	Quarter Ended			Half Yearly		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	**Income**						
	Revenue From Operations	1,851.74	2,368.06	1,727.53	4,219.80	3,821.89	7,773.11
	Other Income	33.55	13.59	3.44	47.14	6.38	23.09
	Total Income (I)	1,885.29	2,381.65	1,730.97	4,266.94	3,828.27	7,796.20
II	**Expenses**						
	Cost of materials consumed	1,145.99	1,388.38	735.68	2,534.37	1,958.61	3,227.21
	Purchase of Stock-in-trade	339.45	451.83	808.81	791.28	1,215.69	3,008.49
	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(39.20)	114.59	(245.62)	75.39	(228.49)	(504.46)
	Employee benefits expense	66.54	68.30	55.51	134.84	106.93	234.02
	Finance costs	68.61	68.69	67.36	137.30	109.26	253.71
	Depreciation and amortization expense	60.96	59.76	53.08	120.72	90.91	210.84
	Other expenses	184.96	210.97	161.27	395.93	364.41	969.18
	Total expenses (II)	1,827.31	2,362.52	1,636.09	4,189.83	3,617.32	7,398.99
III	**Profit/(loss) before Share of Profit / (Loss) of**	57.98	19.13	94.88	77.11	210.95	397.21
IV	Share of Profit / (Loss) of Associates and Joint Ventures	65.15	68.98	61.33	134.13	123.03	404.06
V	**Profit/(loss) before tax (III+IV)**	123.13	88.11	156.21	211.24	333.98	801.27
VI	**Tax expense**						
	Current tax	2.19	-	5.95	2.19	23.20	52.00
	Deferred tax	7.80	13.44	17.96	21.24	29.94	50.81
	Total Tax expense (VI)	9.99	13.44	23.91	23.43	53.14	102.81
VII	**Profit/(loss) after tax for the period (V-VI)**	113.14	74.67	132.30	187.81	280.84	698.46
VIII	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss	0.29	0.08	(0.55)	0.37	(0.85)	2.74
	Income tax relating to items that will not be reclassified to profit or loss	0.06	0.05	0.14	0.11	0.16	(0.35)
	Total Other Comprehensive Income (VIII)	0.35	0.13	(0.41)	0.48	(0.69)	2.39
IX	**Total Comprehensive Income for the period (VII+VIII)**	113.49	74.80	131.89	188.29	280.15	700.85
X	**Profit/(loss) after tax for the period (V-VI) attributable to:**						
	-Owners of the company	113.14	74.67	132.31	187.81	280.84	698.45
	-Non-Controlling Interests	-	-	-	-	-	-
		113.14	74.67	132.31	187.81	280.84	698.45
XI	**Total Other Comprehensive Income (VIII) attributable to:**						
	-Owners of the company	0.35	0.14	(0.40)	0.48	(0.69)	2.39
	-Non-Controlling Interests	-	-	-	-	-	-
		0.35	0.14	(0.40)	0.48	(0.69)	2.39
XII	**Total Comprehensive Income for the period (VII+VIII) attributable to:**						
	-Owners of the company	113.49	74.81	131.91	188.29	280.15	700.85
	-Non-Controlling Interests	-	-	-	-	-	-
		113.49	74.81	131.91	188.29	280.15	700.85
XIV	**Earnings per equity share**						
	Basic	0.07	0.05	0.09	0.12	0.18	0.45
	Diluted	0.07	0.05	0.09	0.12	0.18	0.45

For & on behalf of the Board
CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia
Managing Director

Captain Pipes Ltd. Shapar

Place : Rajkot
Date: 31 October, 2026

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CIN. : L25191GJ2010PLC059094

Statement of Consolidated Assets and Liabilities as on 30 September, 2026

(Rs. In Lakhs)

Particulars	As at 30 Sep 2026 Unaudited	As at 31 March 2026 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	3,545.21	3,623.95
Capital work in progress	39.88	35.41
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
Investments	2,688.48	2,553.56
Trade receivables	-	-
Loans	-	-
Other financial assets	83.75	86.50
Deferred tax assets, net	-	-
Other non current assets	-	-
Total Non-current Assets	**6,357.32**	**6,299.42**
Current assets		
Inventories	1,665.22	1,836.70
Financial Assets		
Investments	-	-
Trade receivables	1,241.00	904.19
Cash and cash equivalents	14.30	13.51
Bank balances	-	-
Loans	-	-
Other financial assets	29.29	30.26
Current Tax Assets, net	20.01	38.00
Other current assets	433.93	195.16
Total Current Assets	**3,403.75**	**3,017.82**
Total Assets	**9,761.07**	**9,317.24**
EQUITY and LIABILITIES		
Equity Share Capital	1,536.45	1,536.45
Other Equity	3,758.39	3,570.10
Total Equity	**5,294.84**	**5,106.55**
Non-current liabilities		
Financial Liabilities		
Borrowings	1,495.44	1,674.28
Lease liabilities	-	-
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	4.92	3.72
Deferred tax liabilities net	117.58	96.44
Other non current liabilities	-	-
Total Non-current liabilities	**1,617.94**	**1,774.44**
Current liabilities		
Financial Liabilities		
Borrowings	1,884.18	1,447.37
Lease liabilities	-	-
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	131.64	84.11
- total outstanding dues of others	670.54	707.36
Other financial liabilities	-	-
Other current liabilities	146.09	181.85
Provisions - current	15.84	15.56
Current Tax Liabilities, net	-	-
Total Current liabilities	**2,848.29**	**2,436.25**
Total liabilities	**4,466.23**	**4,210.69**
Total Equity and Liabilities	**9,761.07**	**9,317.24**

For & on behalf of the Board
CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia
Managing Director

Captain Pipes Ltd. Shapar

Place : Rajkot
Date: 31 October, 2026

CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval) Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

Consolidated Statement of Cash Flow for The Period Ended 30 September, 2026

Particulars	For Period ended	
	30-Sep-26	31-Mar-26
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	187.81	698.45
Adjustments for:		
Depreciation and amortisation	120.72	210.84
(Gain)/Loss on disposal of property, plant and equipment	-	-
(Gain)/Loss on disposal of Investments	-	-
(Gain)/Loss on investments measured at fair value through profit and loss	-	-
Provision for Income tax	23.44	102.81
Profit from Associate Company	(134.13)	(404.06)
Finance Cost	137.30	253.71
Interest Income	(2.25)	(6.76)
Unrealised (gain) / loss	-	-
Operating profit before working capital changes	332.89	854.99
Adjustment for (increase) / decrease in operating assets		
Trade receivables	(336.81)	209.37
Other financial assets	3.72	5.23
Inventories	171.48	(546.84)
Other assets	(238.77)	327.29
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	10.72	182.77
Employee benefit obligation	-	-
Other Liabilities	(35.76)	92.76
Provisions	1.05	(3.46)
Cash generated from operations	(91.48)	1,122.11
Income tax paid (net)	15.80	(106.00)
Net cash generated by operating activities	(75.68)	1,016.11
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(46.45)	(1,762.07)
Purchase of other Investment	-	(540.00)
Interest received	2.25	6.76
Net cash (used in) / generated by investing activities	(44.20)	(2,295.31)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short term borrowings	436.81	896.76
Proceeds from long term borrowings	12.36	913.33
Repayment of long term borrowings	(191.20)	(264.90)
Finance cost	(137.30)	(253.71)
Issue of Equity Shares	-	-
Net cash used in financing activities	120.67	1,291.48
Net increase / (decrease) in cash and cash equivalents	0.79	12.28
Cash and cash equivalents at the beginning of the year	13.51	1.23
Exchange gain loss on Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	**14.30**	**13.51**

For & on behalf of the Board
CAPTAIN PIPES LIMITED

Captain Pipes Ltd. Shapar

Gopalbhai D. Khichadia
Managing Director

Place : Rajkot
Date: 31 October, 2026

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NOTES :

1.) Above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 31 October, 2026. The Statutory Auditors of The Company have carried out 'Limited Review' of the results for the quarter and Half year ended on 30 September 2026.

2.) Above results has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) precribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.

3.) Other Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.

4.) Segment Reporting as per Ind AS- 108 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of U PVC Pipes and Fittings.

5.) In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above unaudited Consolidated financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.

6.) The figures of the previous quarter/ year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

7.) The Status of investor complaints received by the company is as follows :
Pending at start of the year as on 1 April 2026 : Nil
Received during the period from 1 April 2026 to 30 September 2026 : Nil
Disposed during the period from 1 April 2026 to 30 Septemeber 2026 : Nil
Pending as on 30 September 2026 : Nil

8) Consolidated Financials Includes 1 Associate Company
- Captain Polyplast Limited

For & on behalf of the Board
CAPTAIN PIPES LIMITED

Captain Pipes Ltd. Shapar

Gopalbhai D. Khichadia
Managing Director

Place : Rajkot
Date: 31 October, 2026