HEMANG RESOURCES LIMITED

CIN: L65922TN1993PLC101885

To, **November 13th, 2026**

BSE Limited.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001.
Fax No. 022- 2272 2037

REF: Hemang Resources Limited (ISIN- INE930A01010)

BSE Scrip Code : 531178

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, and in accordance with the MCA Notification No. G.S.R. 409(E) dated 15.06.2021, this is to inform you that the Board of Directors of the Company at its Meeting through video conferencing mode held today, i.e., on Friday, November 13th, 2026, inter alia, has approved the following:-

a) Approval of Unaudited Standalone Financial Results of the Company for the Quarter ended September 30th, 2026.
b) Limited Review Report for the Quarter ended 30thSeptember, 2026.
c) Other routine businesses with the permission of Chair.

The Board Meeting commenced at 12:40 P.M. and concluded at 02:40 P.M.

Kindly take the same on record.
Thanking You
Yours Faithfully,

For, Hemang Resources Limited

Risha Rahul Jain

Digitally signed by Risha Rahul Jain
Date: 2026.11.13 14:41:53 +05'30'

Risha Rahul Jain
Company Secretary & Compliance Officer

Independent Auditor's Review Report on the Un-Audited Standalone Quarterly Financial Results of M/s. Hemang Resources Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of M/s. Hemang Resources Limited

Introduction

We have reviewed the accompanying Standalone quarterly financial results of M/s Hemang Resources Limited ("the Company") for the half year and quarter ended September, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('the Listing Regulations).

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of the Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For A John Moris & Co
Chartered Accountants
FRN No. 007220S
Chennai-14
S Murali Kannan
Partner
M. No: 211698
UDIN: 26211698RQRRKM5801
Date: 13.11.2026
Place: Chennai

HEMANG RESOURCES LIMITED

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.09.2026

Rs.in Lakhs

S.No.	Particulars	Note No.	For the Quarter Ended 30.09.2026	For the Year Ended 31.03.2026
I.	Revenue from Operations	20	-	808.08
II.	Other Income	21	1.79	79.55
III.	**Total Revenue (I+II)**		**1.79**	**887.63**
IV.	Expenses:			
	(a) Purchases of Stock in Trade	22	0.68	91.25
	(b) Decrease / (Increase) in Inventories of			
	(i) Stock in Trade	23	(0.68)	753.98
	(c) Employee Benefits Expenses	24	23.39	39.48
	(d) Finance Cost	25	0.10	0.02
	(e) Depreciation and Amortization	26	0.27	0.46
	(f) Net Loss on Foreign Exchange Translation	27	-	-
	(g) Other Expenses	28	15.39	56.62
	Total Expenses		**39.14**	**941.81**
V.	**Profit before exceptional and extraordinary items and tax(III-IV)**		**(37.35)**	**(54.18)**
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V -VI)**		**(37.35)**	**(54.18)**
VIII.	*Extraordinary items*		-	-
IX.	**Profit before tax (VII-VIII)**		**(37.35)**	**(54.18)**
X.	**Tax expense:**			
	(1) Current tax		-	0.24
	(2) Deferred tax		-	(11.50)
	(3) Short Provision W/off -Income Tax		-	-
XI.	**Profit (Loss) for the period from continuing operations (IX - X)**		**(37.35)**	**(42.92)**
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	**Profit/(Loss) from discontinuing operations after tax(XII-XIII)**		-	-
XV.	**Profit/(loss) for the period (XI+XIV)**		**(37.35)**	**(42.92)**
XVI.	**Other Comprehensive Income**			
	A- (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B- (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)		**(37.35)**	**(42.92)**
XVIII.	**Earnings per Equity Share: (F.V. ` 10/-)**			
	(1) Basic	29	(0.28)	(0.33)
	(2) Diluted	29	(0.28)	(0.33)

Significant Accounting Policies 1

Other Notes on Financial Statements 2

For & Behalf of the Board of
Hemang Resources Limited

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

HEMANG RESOURCES LIMITED

Place : Chennai
Date : 13-Nov-26

HEMANG RESOURCES LIMITED

Un-Audited Statement of Assets and Liabilities as at 30th September,2026

(Rs. In Lakhs)

Particulars	Note No.	As at 30th September 2026	As at 31st March 2026
		Unaudited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	0.93	1.20
(b) Capital work-in-progress	2	8.98	8.98
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under evelopment			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	0.20	0.20
(ii) Trade receivables	4	-	-
(iii) Loans			
(iv) Others (to be specified)	5	283.94	283.94
(i) Deferred tax assets (net)	6	379.71	379.71
(j) Other non-current assets			
(2) Current assets	7	993.97	993.97
(a) Inventories			
(b) Financial Assets			
(i) Investments	8	2,558.67	2,558.67
(ii) Trade receivables	9	46.96	92.28
(iii) Cash and cash equivalents			
(iv) Bank balances other than (iii) above	10	-	-
(v) Loans			
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)	11	404.73	398.44
(d) Other current assets			
Total Assets		**4,678.09**	**4,717.37**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	1,020.18	1,057.53
(1) LIABILITIES			
Non Current liabilities			
a) Financial Liabilities	14	-	-
(i) Borrowings	15	70.84	70.84
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		1,963.51	1,962.51
(iii) Other financial liabilities			
(b) Other current liabilities	18	18.30	20.61
(c) Provisions	19	184.76	185.39
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		**4,678.09**	**4,717.37**

For & Behalf of the Board of
Hemang Resources Limited

HEMANG RESOURCES LIMITED

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

Place : Chennai
Date : 13-Nov-26

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101885

Regd. Office : Flat No.69, 2nd Floor, Bhaiya Complex, Purasaiwakkam High Road, Chennai-600 007
Email- cs@bhatiacoalindia.com, Website- http//bhatiacoalindia.com/biil/index.html

Standalone Unaudited Financial Results for the Second Quarter / Period ended 30th September,2026

Rs in lakhs (Except SL No. XVIII)

S.No.	Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
I.	Revenue from Operations	-	-	-	-	123.76	808.08
II.	Other Income	0.74	1.05	1.72	1.79	78.97	79.55
III.	**Total Revenue (I+II)**	**0.74**	**1.05**	**1.72**	**1.79**	**202.73**	**887.63**
IV.	Expenses:						
	(a) Purchases of Stock in Trade	(0.01)	0.68	-	0.68	0.68	91.25
	(b) Decrease / (Increase) in Inventories of Stock in Trade	0.00	(0.68)	-	(0.68)	113.57	753.98
	(c) Employee Benefits Expenses	14.12	9.27	7.84	23.39	17.73	39.48
	(d) Finance Cost	0.10	-	0.01	0.10	0.01	0.02
	(e) Depreciation and Amortization	0.02	0.25	0.24	0.27	0.37	0.46
	(f) Net Gain /Loss on Foreign Exchange Translation	-	-	-	-	-	-
	(g) Other Expenses	6.63	8.76	15.45	15.39	38.57	56.62
	Total Expenses	**20.86**	**18.29**	**23.54**	**39.14**	**170.91**	**941.81**
V.	**Profit before exceptional and extraordinary items and tax(III-IV)**	**(20.12)**	**(17.23)**	**(21.82)**	**(37.35)**	**31.82**	**(54.18)**
VI.	Exceptional items					-	
VII.	**Profit before extraordinary items and tax (V -VI)**	**(20.12)**	**(17.23)**	**(21.82)**	**(37.35)**	**31.82**	**(54.18)**
VIII.	*Extraordinary items*						
IX.	**Profit before tax (VII-VIII)**	**(20.12)**	**(17.23)**	**(21.82)**	**(37.35)**	**31.82**	**(54.18)**
X.	**Tax expense:**						
	(1) Current tax	-	-	-		-	0.24
	(2) Deferred tax	-	-	-		-	(11.50)
	(3) Short Provision W/off -Income Tax	-	-	-		-	-
XI.	**Profit (Loss) for the period from continuing operations (IX - X)**	**(20.12)**	**(17.23)**	**(21.82)**	**(37.35)**	**31.82**	**(42.92)**
XII.	Profit/(Loss) from discontinuing operations					-	
XIII.	Tax expense of discontinuing operations					-	
XIV.	**Profit/(Loss) from discontinuing operations after tax(XII-XIII)**						
XV.	**Profit/(loss) for the period (XI+XIV)**	**(20.12)**	**(17.23)**	**(21.82)**	**(37.35)**	**31.82**	**(42.92)**
						-	
XVI.	**Other Comprehensive Income**						
	A- (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B- (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	**(20.12)**	**(17.23)**	**(21.82)**	**(37.35)**	**31.82**	**(42.92)**
	Paid up Equity Share Capital of Rs.10/- each	**1,320.00**	**1,320.00**	**1,320.00**	**1,320.00**	**1,320.00**	**1,320.00**
XVIII.	**Earnings per Equity Share: (F.V.` 10/-)**						
	(1) Basic	(0.15)	(0.13)	(0.17)	(0.28)	0.24	(0.33)
	(2) Diluted	(0.15)	(0.13)	(0.17)	(0.28)	0.24	(0.33)

Notes:

1 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 13th November,2026. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on September 30th, 2026.

2 The company has not received any complaint from investor during the quarter ended 30th June, 2025. There is no complaint pending at the end of 30th September, 2026

3 The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.

4 Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

For & Behalf of the Board of
Hemang Resources Limited

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

HEMANG RESOURCES LIMITED

Place : Chennai
Date : 13-Nov-26

HEMANG RESOURCES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2026

(Rs. In Lakhs)

Particulars	Year ended 30.09.2026		Year ended 31.03.2026	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax	**(37.35)**		**(54.18)**	
Adjustments for :				
Proposed Dividend	-		(176.00)	
Depreciation	0.27		0.46	
Financial Income	-		-	
Excess Provision W/off Income Tax	-		-	
Loss/ (Profit) on Foreign Exchange Fluctuation	-		-	
Loss/ (Profit) on Sales of Investment	-		(1.90)	
Financial Expense	-		-	
Cash Operating Profit before working capital changes	**(37.09)**		**(231.62)**	
Increase / (Decrease) in Trade Payables	1.01		(1.18)	
Increase / (Decrease) in Short Term Provisions	(0.63)		176.93	
Increase / (Decrease) in Other Current Liabilities	(2.31)		3.50	
Increase / (Decrease) in Other Non - Current Liabilities			-	
(Increase) / Decrease in Inventories	-		753.98	
(Increase) / Decrease in Trade Receivables	0.00		8.02	
(Increase) / Decrease in Long Term Loans & Advances	-		-	
(Increase) / Decrease in Other Non Current Assets (Excl. Misc. Expenses)	(0.00)		8.22	
(Increase) / Decrease in Short term Loans & Advances	-		-	
(Increase) / Decrease in Other Current Assets	(6.30)		98.81	
Less: Income Tax Paid	-		-0.24	
Net Cash From Operating Activities (A)	**(45.32)**	**(45.32)**	**816.42**	**816.42**
Cash Flow From Investing Activities				
Dividend Income				
Interest Income	-		-	
Purchase of Fixed Assets			-	
Sales/ (Purchase) of Investments			19.41	
Increase in Fixed Deposits and other Deposits with Bank	37.62		(80.96)	
Net Cash Used In Investing Activities (B)	**37.62**	**37.62**	**(61.55)**	**(61.55)**
Cash Flow From Financing Activities				
Increase/(Decrease) in Borrowings	-		-	
Increase / (Decrease) in Other Non - Current Liabilities	-		(800.00)	
Dividend Paid on Preference Shares				
Dividend Paid on Equity Shares				
Dividend Distribution Tax Paid				
Fluctuation on Financial Expenses (Net)				
Financial Expense	-		-	
Net Cash Used In Financing Activities (C)	-	-	**(800.00)**	**(800.00)**
Net Increase In Cash and Cash Equivalents (A + B + C)		**(7.70)**		**(45.11)**
ADD :Cash and cash equivalents - Opening - 1st April		8.55		53.66
Cash and cash equivalents - Closing - 31st March		**0.85**		**8.55**

HEMANG RESOURCES LIMITED

Footnote to Cash Flow Statement:

1. Components of Cash and Cash Equivalents are produced as under.

Particulars	Year ended 30.09.2026	2025-26
Cash & Cash Equivalents		
Balances with Banks		
Current Account	0.85	8.55
Cash on hand	0.00	0.00
Total of Cash & Cash Equivalent	**0.85**	**8.55**

2. Reconciliation of Cash and Cash Equivalents with Cash and Bank Balances as per the Balance Sheet Balances

Particulars	Year ended 30.09.2026	2025-26
Cash and cash equivalents as above	**0.85**	**8.55**
Add : Other Cash and Bank Balances		
Earmarked Balances - Equity Dividend Account	0.00	0.00
Fixed Deposit account maturity more than 3 month & less than 12 months	43.34	80.96
Fixed Deposit account having maturity More than 12 Months	2.77	2.77
Cash and Bank Balances classified as Current (Refer Note 9-As per INDAS)	**46.96**	**92.28**

For & Behalf of the Board of
Hemang Resources Limited

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

HEMANG RESOURCES LIMITED

Place : Chennai
Date : 13-Nov-26