Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : 00-91-161-2510913 (30 Lines)
FAX : 00-91-161-2512285
E-MAIL : gargfurnace@yahoo.com
VISIT US : www.gargfurnace.com

GARG
FURNACE LTD.

July 31, 2026

To,

The Corporate Relationship Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Symbol: **GARGFUR**
Script Code: **530615**

Sub: OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF GARG FURNACE LIMITED (THE "COMPANY") IN TERMS OF THE PROVISIONS OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("SEBI LODR REGULATIONS")

Dear Sir/Madam (s),

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Board of Directors of our Company, in its meeting held today i.e., Friday, July 31, 2026, at 04:00 PM inter alia, considered and approved the following business:

1. **Issuance of warrants convertible into equity shares of the Company to Promoter & Promoter Group and Non-Promoter category on preferential basis:**

Approval of Issue of up to 13,98,000 (Thirteen Lakhs Ninety Eight Thousand Only) warrants convertible into equal number of equity shares on preferential basis ("Preferential Issue") to the Promoter & Promoter Group and Non-Promoter category subject to the approval of shareholders, in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with other applicable regulations, if any at an issue price of ₹126.50/- (Rupees One Hundred Twenty Six Point Five Zero Only) per warrant, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the ensuing Annual General Meeting ("AGM") and other regulatory authorities, as may be applicable.

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The details as required under Regulation 30 read with Part A of Schedule III of SEBI LODR Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure A.

2. The Board has approved the notice of 53rd Annual General Meeting (AGM) of the Company scheduled to be held on Saturday, August 29, 2026 at 01:00 P.M. at the Registered office at Kanganwal Road V.P.O. Jugiana G T. Road, Ludhiana- 141120.

3. The Company has fixed Saturday, August 22, 2026, as the cut-off date for determining the eligibility of the members, entitled to vote by remote e-voting and e-voting at the ensuing AGM of the Company which is scheduled to be held on Saturday, August 29, 2026, at 01:00 P.M.

4. The Board has appointed M/s PDM & Associates, Company Secretaries as a Scrutinizer for the purpose of conducting the e-voting process at the Annual General Meeting (AGM) of the Company.

5. The Board has decided to defer consideration and approval of the Unaudited Standalone and Consolidated Financial Statements for the quarter and three months ended June 30, 2026, until further notice, due to unavoidable circumstances.

Disclosure of Trading Window:

Pursuant to SEBI (Prohibition of Insider Trading) Regulation, 2015, the trading window for dealing in Equity Shares of the Company is already closed from July 01, 2026, till 48 hours after the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2026, are approved by the Board of Directors and filed with the Stock Exchange for the Promoters, Directors, Key Managerial Personnels, designated persons of the Company including their immediate relatives.

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The meeting of the board of directors commenced at 4:00 P.M. and concluded at 5.30. P.M.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Garg Furnace Limited

DEVIND
ER GARG

Digitally signed by DEVINDER GARG
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1f84, title=5762,
serialNumber=d252028cbbddde78e2cc14bca
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Date: 2026.07.31 18:03:17 +05'30'

Davinder Garg
Managing Director
DIN: 01665456

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Annexure – A

The details as required under Regulation 30 read with Part A of Schedule III of SEBI LODR Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given as below:

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Issue of up to 13,98,000 (Thirteen Lakhs Ninety Eight Thousand Only) warrants convertible into equal number of equity shares of face value of ₹10/- each on Preferential basis to the Promoter & Promoter Group and Non-Promoter category (Investors).
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 13,98,000 (Thirteen Lakhs Ninety Eight Thousand Only), each convertible into, or exchangeable for One fully paid-up equity share of the Company of face value ₹ 10.00/- (Rupees Ten only) each at a price of ₹126.50/- (Rupees One Hundred Twenty Six Point Five Zero Only) each payable in cash ("Warrant Issue Price"), aggregating upto ₹17,68,47,000/- (Rupees Seventeen Crores Sixty Eight Lakhs Forty Seven Thousand Only) ("Total Issue Size").
4.	Additional Information in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
i.	Names of the Investors	**Sr.** | **Name** | **No. of** | **Promoter/Non-**

No.		Warrants proposed to be issued	Promoter
1.	Davinder Garg	3,00,000	Promoter
2.	Vaneera Garg	3,00,000	Promoter
3.	Toshak Garg	3,00,000	Promoter
4.	Daksh Garg	3,00,000	Promoter
5.	Sangeeta Pareekh	51,000	Non-Promoter
6.	Securocrop Securities India Private Limited	1,02,000	Non-Promoter
7.	Saket Agarwal	30,000	Non-Promoter
8.	Vanshika Sharma	3,000	Non-Promoter
9.	Manit Sawhney	12,000	Non-Promoter

ii.	Post allotment of securities - outcome of the subscription	The warrants convertible into equity shares are proposed to be allotted to Promoter & Promoter Group and non-promoters of the Company. Details of shareholding in the Company, prior to and after the proposed Preferential Issue, are as under:

Name of Investors	Pre-Preferential Issue		Post Preferential Issue#	
	Shares	%	Shares	%
Davinder Garg	8,54,290	12.55%	11,54,290	14.07%
Vaneera Garg	17,68,510	25.97%	20,68,510	25.21%
Toshak Garg	6,16,951	9.06%	9,16,951	11.17%
Daksh Garg	6,10,550	8.97%	9,10,550	11.10%
Sangeeta Pareekh	3,00,000	4.41%	3,51,000	4.28%
Securocrop Securities India Private Limited	3,00,000	4.41%	4,02,000	4.90%
Saket Agarwal	1,45,000	2.13%	1,75,000	2.13%
Vanshika Sharma	10	0.00%	3,010	0.04%

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<table>
<tr><td></td><td></td><td><table><tr><td>Manit Sawhney</td><td>-</td><td>-</td><td>12,000</td><td>0.15%</td></tr></table></td></tr>
<tr><td>iii.</td><td>Issue price</td><td>₹126.50/- (Rupees One Hundred Twenty Six Point Five Zero Only)</td></tr>
<tr><td>iv.</td><td>Number of investors</td><td>9 (Nine) Investors</td></tr>
<tr><td>v.</td><td>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</td><td>Each of the Warrant is exercisable into 1 Equity Share having face value of ₹ 10.00/- (Rupees Ten only) each. The tenor of the Warrants is 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches.</td></tr>
<tr><td>vi.</td><td>Any cancellation or termination of proposal for issuance of securities including reasons thereof</td><td>Not Applicable</td></tr>
</table>

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#The post-preferential issue shareholding and percentage has been computed on a fully diluted basis after assuming full conversion of the Warrants into Equity Shares. The actual post-issue paid-up equity share capital and shareholding pattern may vary depending upon the actual conversion of the Warrants.

Thanking you,

Yours faithfully,

For Garg Furnace Limited

DEVINDER GARG

Digitally signed by DEVINDER GARG
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pseudonym=6bff489fb51e44a3a8f7e78905441f84,
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Date: 2026.07.31 18:05:06 +05'30'

Davinder Garg
Managing Director
DIN: 01665456