

Sun Pharmaceutical Industries Limited
SUN HOUSE, Plot No. 201 B/1,
Western Express Highway, Goregaon (E),
Mumbai 400063, India
Tel.: (91-22) 4324 4324 Fax.: (91-22) 4324 4343
Website: www.sunpharma.com
Email: secretarial@sunpharma.com
CIN: L24230GJ1993PLC019050



26 October 2026

National Stock Exchange of India Limited
NSE Code: SUNPHARMA

BSE Limited
BSE Code: 524715

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of Non-Convertible Debentures (NCDs) on private placement basis

Further to our earlier communication dated [12 October 2026](#), we wish to inform you that the Company has today, i.e., 26 October 2026, completed the allotment, on a private placement basis, of rated, listed, unsecured, redeemable, non-convertible debentures ("NCDs") having an aggregate face value of INR 7,816 crore, comprising::

1. Series A NCDs having an aggregate face value of INR 2,003 crore; and
2. Series B NCDs having an aggregate face value of INR 5,813 crore.

The base issue size of INR 7,000 crore was fully subscribed and, based on the bids received and accepted, the Company exercised the greenshoe option to the extent of ₹816 crore, out of the greenshoe option of up to INR 3,000 crore.

The details required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure A**.

For Sun Pharmaceutical Industries Limited

Anoop
Anjanikumar
Deshpande

Digitally signed by Anoop
Anjanikumar Deshpande
Date: 2026.10.26 12:20:07
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(Anoop Deshpande)

Company Secretary and Compliance Officer

ICSI Membership No.: A23983

Annexure A

Disclosure under Para (A) of Part (A) of Schedule III to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Rated, listed, unsecured, redeemable, non-convertible debentures ("NCDs" / "Debentures")
2	Type of issuance	Private placement through the electronic book mechanism
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Series A and Series B Debentures having an aggregate face value of INR 7,816 crore, allotted as follows: Series A Debentures: 2,00,300 Debentures of face value INR 1,00,000 each, issued at par, having an aggregate face value and issue consideration of INR 2,003 crore. Series B Debentures: 5,61,300 Debentures of face value INR 1,00,000 each, issued at par, having an aggregate face value and issue consideration of INR 5,613 crore; and 20,000 Debentures of face value INR 1,00,000 each, issued at INR 1,00,010 per Debenture, including a premium of INR 10 per Debenture, having an aggregate face value of INR 200 crore and aggregate issue consideration of INR 200.02 crore.
4	Size of the issue accepted	The aggregate face value of the NCDs allotted is INR 7,816 crore and the aggregate issue consideration is INR 7,816.02 crore.
5	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The NCDs are proposed to be listed on BSE Limited and National Stock Exchange of India Limited.
6	Tenure of the instrument - date of allotment and date of maturity	Deemed Date of Allotment: 26 October 2026 Tenor and Scheduled Redemption Date: Series A Debentures: 5 Years and 1 day from the Deemed Date of Allotment, with the Scheduled Redemption Date falling on 27 October 2031, subject to the put option exercisable on 27 March 2028. Series B Debentures: 5 Years and 1 day from the Deemed Date of Allotment, with the Scheduled Redemption Date falling on 27 October 2031.

7	Coupon/interest offered, schedule of payment of coupon/interest and principal	1. Series A Debentures – 8.05% p.a. 2. Series B Debentures – 8.20% p.a. Schedule of payment of coupon/interest (Due Date): <table><tr><th>Series A Debentures*</th><th>Series B Debentures*</th></tr><tr><td>27 March 2027</td><td>27 October 2027</td></tr><tr><td>27 March 2028</td><td>27 October 2028</td></tr><tr><td>27 March 2029</td><td>27 October 2029</td></tr><tr><td>27 March 2030</td><td>27 October 2030</td></tr><tr><td>27 March 2031</td><td>27 October 2031</td></tr><tr><td>27 October 2031</td><td></td></tr></table> <i>*Coupon payments falling on a non-Business Day shall be made in accordance with the applicable Business Day Convention, without affecting subsequent Coupon Payment Dates.</i> Principal: The Debentures shall be redeemed at par on 27 October 2031; Series A Debentures are also redeemable at par pursuant to the put option exercisable on 27 March 2028.	Series A Debentures*	Series B Debentures*	27 March 2027	27 October 2027	27 March 2028	27 October 2028	27 March 2029	27 October 2029	27 March 2030	27 October 2030	27 March 2031	27 October 2031	27 October 2031	
Series A Debentures*	Series B Debentures*															
27 March 2027	27 October 2027															
27 March 2028	27 October 2028															
27 March 2029	27 October 2029															
27 March 2030	27 October 2030															
27 March 2031	27 October 2031															
27 October 2031																
8	Charge/security, if any, created over the Assets	The Debentures are unsecured and are not secured by any charge over the assets of the Company.														
9	Special right/interest/privileges attached to the instrument and changes thereof	The holders of the Series A Debentures have a put option exercisable on 27 March 2028, subject to the terms and notice requirements.														
10	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable.														
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable.														
12	Details of redemption of Debentures	The Debentures are redeemable at par on the Scheduled Redemption Date falling on 27 October 2031. The Series A Debentures are also redeemable pursuant to the put option exercisable on 27 March 2028. Further, the Debentures are subject to mandatory redemption upon the occurrence of specified events, in each case in accordance with the terms of the Key Information Document.														
13	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable														