KEL/SEC/SKC/9/2026 September 02, 2026

National Stock Exchange of India
Exchange Plaza, C-1
Block G, Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Company Symbol : **KARMAENG**

Subject: Clarification and Rectification regarding Discrepancy in Standalone Financial Results for the Quarter Ended June 30, 2026 – Regulation 33(2)(b) of SEBI (LODR) Regulations, 2015

Ref: Your communication regarding Discrepancies in Financial Results – Reg 33(2)(b)

Dear Sir / Madam,

This has reference to your communication regarding the discrepancy observed in the Standalone Financial Results of the Company for the quarter ended June 30, 2026, pertaining to the signatory requirements under Regulation 33(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, we submit the following:

We confirm that the Standalone Financial Results for the quarter ended June 30, 2026, were signed by Shri Neelkamal Vrajlal Siraj – Director (DIN: 00021986), who was duly authorized by the Board of Directors at its meeting held on 13th August, 2026 due to the absence of the Chairperson and Managing Director.

As requested, we enclose herewith a certified true copy of the extract of the Board Resolution authorizing Shri Neelkamal Vrajlal Siraj to sign the financial results, confirming compliance with Regulation 33(2)(b).

We request you to kindly take the above submission and rectified documents on record and update your portal accordingly.

Thanking you,

For **KARMA ENERGY LIMITED**

THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN
Digitally signed by THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN
Date: 2026.09.02 17:16:33 +05'30'

T V Subramanian
CFO & Company Secretary

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF KARMA ENERGY LIMITED HELD ON AUGUST 13, 2026 AT 192, KITAB MAHAL, DR D N ROAD, FORT, MUMBAI – 400 002.

"RESOLVED THAT pursuant to the provisions of Regulation 33(2)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in view of the absence / non-availability of the Chairperson and Managing Director, of the Company at the Board Meeting, Shri Neelkamal Vrajlal Siraj (DIN: 00021986), Director of the Company, be and is hereby authorized to sign the Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2026, along with the Limited Review Report thereon, for and on behalf of the Board of Directors of the Company.

RESOLVED FURTHER THAT Shri Neelkamal Vrajlal Siraj - (DIN : 00021986), Director, and / or T V Subramanian – CFO & Company Secretary & Compliance Officer of the company, be and are hereby severally authorized to submit the signed financial results to BSE Limited, and National Stock Exchange of India Ltd, upload the requisite PDF and XBRL filings on the BSE Listing Centre and NEAPS Portal, and do all such acts, deeds, matters, and things as may be necessary, proper, or expedient to give effect to this resolution and comply with the statutory requirements."

CERTIFIED TRUE COPY
For **KARMA ENERGY LIMITED**

THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN
Digitally signed by THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN
Date: 2026.09.02 17:16:56 +05'30'

T V Subramanian
CFO & Company Secretary

KARMA ENERGY LIMITED
Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in
www.karmaenergy.co . CIN L31101MH2007PLC168823

ECO POWER®

Karma Energy

KEL/SEC/SKC/8//2026 August 13, 2026

National Stock Exchange of India
Exchange Plaza, C-1
Block G, Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Company Symbol : **KARMAENG**

Sub : **Outcome of the Board Meeting held on August 13, 2026**

Sir,

The Meeting of the Board of Directors of the Company held on 13th August, 2026 have unanimously approved and resolved on the following agenda item:-

- Un-audited Financial Results for the First quarter ended June 30, 2026 along with Limited Review Report of the Auditors thereon.

The meeting of the Board of Directors commenced at 16.10 hrs and concluded at 16.30 hrs (IST). We request you to take the above on record and note the compliance under relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

For **KARMA ENERGY LIMITED**

KARMA ENERGY LTD. MUMBAI

T V Subramanian
CFO & Company Secretary

Encl : a/a

Batliboi & Purohit
Chartered Accountants

National Insurance Building, 2nd Floor,
D.N. Road, Fort, Mumbai - 400 001.
Tel.: 22077942 / 22014930
E : auditteam@bnpindia.in
www.batliboipurohit.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results

To the Board of Directors
Karma Energy Limited

1. We have reviewed the accompanying statement of unaudited financial results of Karma Energy Limited ('the Company') for the quarter ended June 30, 2026, (the Statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No. 101048W

Atul Mehta

BATLIBOI & PUROHIT
MUMBAI
CHARTERED ACCOUNTANTS

Atul Mehta
Partner
Membership no 15935
UDIN: 26015935YGXTFS5157

Place : Mumbai
Date : August 13, 2026

Karma Energy Limited

(CIN - L3110MH2007PLC168823)
Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400001
Tel Nos : 22071501-06 Fax : 22071514
Email : investorshelpdesk@weizmann.co.in Visit us at : www.karmaenergy.co

Statement of Financial Results for the Quarter Ended 30.06.26

(Rs in Lac)

	Particulars	Quarter Ended			Year Ended
		30.06.26 Unaudited	31.03.26 Audited	30.06.25 Unaudited	31.03.26 Audited
1	**Income**				
[a]	Revenue from Operations	320.37	88.05	305.82	975.83
[b]	Other Income	38.68	187.92	71.50	329.53
	Total Income	**359.05**	**275.97**	**377.32**	**1,305.36**
2	**Expenses**				
[a]	Operation and Maintenance Cost	115.55	193.49	164.55	663.87
[b]	Employee Benefits Expense	72.84	47.61	89.43	287.71
[c]	Finance Costs	3.39	3.63	4.37	16.16
[d]	Depreciation and Amortisation Expense	50.77	50.65	49.72	202.02
[e]	Other Expenses	66.05	91.41	60.64	310.63
	Total Expenses	**308.60**	**386.79**	**368.71**	**1,480.39**
3	**Profit / (Loss) before Exceptional Item and Tax (1 - 2)**	**50.45**	**(110.82)**	**8.61**	**(175.03)**
4	Exceptional Items (Net) - refer Note No 6	-	-	81.43	81.43
5	**Profit / (Loss) before Tax (3 + 4)**	**50.45**	**(110.82)**	**90.04**	**(93.60)**
6	**Tax Expense:**				
[a]	Current Tax	17.00	(16.00)	21.00	-
[b]	Prior Year Tax Expense	-	(4.90)	-	(186.40)
[c]	Deferred Tax	(10.61)	(7.63)	8.23	(12.13)
	Total Tax Expenses	**6.39**	**(28.53)**	**29.23**	**(198.53)**
7	**Profit / (Loss) after Tax (5 - 6)**	**44.06**	**(82.29)**	**60.81**	**104.93**
	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	Re-measurement Gains / (Losses) on defined benefit plans	-	(1.31)	-	(1.31)
	Tax effect	-	0.33	-	0.33
	Net Gain / (Loss) on Fair Value through OCI - Equity Securities	(1.15)	(1.29)	(1.15)	(4.46)
	Tax effect	0.26	0.30	0.26	1.02
	Total Other Comprehensive Income (Net of Tax)	**(0.89)**	**(1.97)**	**(0.89)**	**(4.42)**
	Total Comprehensive Income for the year	**43.17**	**(84.26)**	**59.92**	**100.51**
8	Paid up Equity Share Capital (Rs 10/- Per Share)	1,156.99	1,156.99	1,156.99	1,156.99
	Reserves as shown in Audited Balance Sheet				2,925.54
9	Earning per Share (of Rs 10/- each) (Quarter Figure not annualised)				
[a]	Basic (Rs.)	0.38	(0.71)	0.53	0.91
[b]	Diluted (Rs.)	0.38	(0.71)	0.53	0.91

Notes :

1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2 These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13.08.26.

3 The statutory auditors have issued an unmodified report on the above results.

4 The Company is primarily operating in the business of Generation of Power from Renewable Sources. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.

5 The Company does not have any Subsidiary / Associate / Joint Venture Company(ies), as on 30.06.26.

6 The figures for the quarter ended 31.03.26 as reported in the financial results are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the relevant financial year, which are subject to limited review.

7 Exceptional item consist of interest received on debtors written off in the previous periods, interest on same realised during the previous year as per the order of Hon'ble Tamil Nadu Electricity Regulatory Commission.

8 Previous period's figures have been regrouped / reclassified wherever necessary to confirm to this period's classification

For Karma Energy Limited

Neelkamal V. Siraj
Director
DIN 00021986
Mumbai, Dated : 13.08.26