



# VISAKA INDUSTRIES LIMITED<sup>®</sup>

CIN: L52520TG1981PLC003072

Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

VILSTEX/FY2027/08

Date:18.05.2026

To,

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	<b>BSE Limited,</b> The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
<b>Scrip Code – VISAKAIND</b>	<b>Scrip Code – 509055</b>

Dear Sir(s),

## **Sub: Outcome of the Board Meeting under Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30, 33 and other applicable Regulations, if any, of SEBI Listing Regulations, we hereby inform that the Board of Directors of the Company at its meeting held today, i.e., May 18, 2026, inter-alia;

### **1. Financial Results**

Approved the audited Financial Results of the Company (both Standalone and Consolidated) for the fourth quarter and financial year ended March 31, 2026. A copy of the said Financial Results for the quarter and financial year ended March 31, 2026, along with the Audit Report(s) of the Statutory Auditors thereon are enclosed herewith.

### **2. Dividend**

Recommended a final dividend of Rs. 1.20 (One rupees twenty paise only) per share (i.e., 60%) on Equity Share of Rs. 2/- each fully paid for the financial year ended March 31, 2026, subject to approval of the members at the ensuing Annual General Meeting.

### **3. Annual General Meeting and Record Date**

Approved convening of 44th Annual General Meeting (AGM) of the members of the Company to be held on Thursday, July 30, 2026.

Pursuant to Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the record date for the purpose of determining the members entitle to receive the final dividend, Annual Report and to attend AGM for the financial year ended March 31, 2026, has been fixed as June 26, 2026.

Factory : A.C. Division I	: Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluq, Namakkal Dist., Tamil Nadu, Pin 637 207
Factory : A.C. Division II	: GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202
Factory : A.C. Division III	: Plot No. 11, 12, 18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V	: Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI	: Survey No. 385, 386, Jujuru (V), Chennaraopalem Post, Near Kanchikacharla, Veerulapadu (Mdl), NTR Dist., A.P, Pin 521 181
Factory : A.C. Division VII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I	: Survey No. 226,242,89,95&96,Gajalapuram Vil,Kukkadam Post,Madugulapally Mdl,Adj. to Kukkadam R.S.,Nalgonda Dist,Telangana-508 217
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV	: SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasapatti Vil, Ganapathipalayam Post, Udumalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V	: Plot No.120&1 to 7 Mouza-Dakshinsol,J.L.No.431&Krishnapur,J.L. No.430,PO-Saiyedpur,PS-Salboni,Pachim Medinipur Dist,W.B.-721147



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**4. Reappointment of Cost Auditors of the Company**

Based on the recommendations of the audit committee, approved reappointment of M/s. Sagar & Associates, Practicing Cost Accountants as Cost Auditors of the Company for the Financial Year 2026-27.

**5. Appointment of Chief Financial Officer (CFO)**

Based on the recommendation of the Nomination and Remuneration Committee & Audit Committee, approved the appointment of Mr. Ramakrishna Pendyala as Chief Financial Officer of the company with effect from June 20, 2026, in the category Key Managerial Personnel (KMP) of the company.

**6. Cessation of Chief Financial Officer (CFO)**

Mr. S. Shafiulla ceased to be Chief Financial Officer and Key Managerial Personnel of the company on attaining the age of retirement with effect from closing business hours of June 19, 2026.

**7. Large Corporate – Initial & Annual Disclosure:**

The Company is not a large corporate as per the criteria given under SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, and amendments thereto.

Information as required under SEBI Listing Regulations read with SEBI Master Circular Ref. No. HO/49/14/14(7)2025-CFDPOD2/II/3762/2026 dated January 30, 2026, in respect to above item no. 4, 5, 6 are enclosed as "Annexure I & II.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 03:50 PM.

The above is for your information and dissemination please.

Thanking you,

**For VISAKA INDUSTRIES LIMITED**

**Ramakanth Kunapuli**  
**Assistant Vice President & Company Secretary**  
**Encl. a/a.**

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Factory : A.C. Division III	: Plot No. 11, 12, 18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V	: Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI	: Survey No. 385, 386, Jujjuru (V), Chennaraopalem Post, Near Kanchikacharla, Veerulapadu (Mdl), NTR Dist., A.P, Pin 521 181
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Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I	: Survey No. 226,242,89,95&96,Gajalapuram Vil,Kukkadam Post,Madugulapally Mdl,Adj. to Kukkadam R.S.,Nalgonda Dist,Telangana-508 217
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Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV	: SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasapatti Vil, Ganapathipalayam Post, Udumalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V	: Plot No.120&1 to 7 Mouza-Dakshinsol,J.L.No.431&Krishnapur,J.L. No.430,PO-Saiyedpur,PS-Salboni,Pachim Medinipur Dist,W.B.-721147



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**Annexure-I**

**Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular Ref. No. HO/49/14/14(7)2025-CFDPD2/I/3762/2026 dated January 30, 2026,**

Sr. No.	Particulars	Details
1	<b>Name of Auditor/ SMP/ KMP/ Director</b>	M/s. Sagar & Associates., Cost Accountants
2.	<b>Reason for Change viz. appointment/ Resignation/ Removal</b>	Reappointment of M/s. Sagar & Associates., Cost Accountants as Cost auditors of the company for the financial year 2026-27
3	<b>Date of appointment/ reappointment/ cessation (as applicable) &amp; term of appointment/ Reappointment</b>	The Board at its meeting held on May 18, 2026, approved the reappointment of M/s. Sagar & Associates, Cost and Management Accounting Firm as Cost Auditor of the Company for the Financial Year 2026-27.
4	<b>Brief profile (in case of appointment)</b>	M/s. Sagar & Associates, leading Cost and Management Accounting Firm which is registered with Institute of Cost Accountants of India (ICAI). They provide Cost Accounting Services, Cost Audit Services, Management Services, Financial planning Consultancy, etc
5	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable

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Factory : A.C. Division II : GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202  
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**Annexure-II**

**Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular Ref. No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026**

Sr. No.	Particulars	Details	Details
1	Name of Auditor/ SMP/ KMP/ Director	Mr. Ramakrishna Pendyala	Mr. S. Shafiulla
2.	Reason for Change viz. appointment/ Resignation/ Removal	Appointment as Chief Financial Officer in the category of Key Managerial Personnel.	Cessation as Chief Financial Officer of the company on retirement.
3	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ Reappointment	June 20, 2026  Term: Not Applicable	Closing Business Hours of June 19, 2026
4	Brief profile (in case of appointment)	Mr. Ramakrishna Pendyala is a qualified Chartered Accountant (CA), Cost and Management Accountant (CMA), Certified Public Accountant (CPA – USA) and holds a Bachelor of Commerce degree. He possesses over 21 years of rich and diversified experience in finance, treasury, taxation, corporate governance, IPO management, internal controls, strategic planning, audit and compliance functions across various industries	Not Applicable

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		<p>including manufacturing, aerospace, automotive, consumer durables and textiles.</p> <p>He has previously served in senior leadership positions, including as Chief Financial Officer, in reputed organizations such as Stove Kraft Limited, Hical Technologies Private Limited, Gokaldas Images Private Limited, Mann and Hummel Filter Private Limited, Areva T&amp;D India Limited and Price Waterhouse Coopers. He has extensive exposure in handling listed company compliances, board matters, fund raising, treasury operations, implementation of internal financial controls and SAP systems.</p>	
5	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Nil	Not applicable

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# Price Waterhouse & Co Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited

Report on the Audit of Standalone Financial Results

### Opinion

1. We have audited the accompanying standalone annual financial results of Visaka Industries Limited (the **"Company"**) for the year ended March 31, 2026 and the notes that include the standalone statement of assets and liabilities as on that date and the standalone statement of cash flows for the year ended on that date, attached herewith, **which are included in the accompanying** 'Audited standalone financial results for the quarter and year ended March 31, 2026' (together referred to as **the** "standalone financial results") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been digitally signed by us only for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (**the "Act"**) and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the notes that include the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the **'Auditor's Responsibilities for the Audit of the Standalone Financial Results'** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Price Waterhouse & Co Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4  
Salarpuria Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081  
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Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

# Price Waterhouse & Co Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited

Report on the Standalone Financial Results

### Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. **The Company's Board of Directors** are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the notes that include the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to **issue an auditor's** report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

# Price Waterhouse & Co Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited  
Report on the Standalone Financial Results

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention **in our auditor's** report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence **obtained up to the date of our auditor's report. However, future events or conditions may** cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

11. The standalone financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were audited by us.

For Price Waterhouse & Co Chartered Accountants LLP  
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UDIN: 26220916ZRGPJI6770  
Place: Secunderabad  
Date: May 18, 2026

Srikanth Pola  
Partner  
Membership Number: 220916

VISAKA INDUSTRIES LIMITED						
Regd. Office: Visaka Towers, 1-8-303/69/3, S.P.Road, Secunderabad - 500 003, Telangana State						
CIN :L52520TG1981PLC003072						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026						
(₹ in Lakhs )						
Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	Revenue from Operations	47,942.71	36,698.74	42,609.92	1,67,558.66	1,54,080.53
2	Other Income	168.81	225.02	253.20	710.49	805.99
3	<b>Total Income (1+2)</b>	<b>48,111.52</b>	<b>36,923.76</b>	<b>42,863.12</b>	<b>1,68,269.15</b>	<b>1,54,886.52</b>
4	<b>Expenses</b>					
	a)Cost of materials consumed	22,353.59	21,292.31	21,470.49	83,784.55	80,807.28
	b)Purchase of Stock -In-trade	263.31	186.50	186.23	1,277.30	658.10
	c)Changes in Inventories of finished goods and work-in-progress	2,376.43	(2,691.77)	775.11	2,889.39	2,811.47
	d)Employee benefits expense	3,599.78	3,446.97	3,230.84	14,322.80	13,602.74
	e)Finance costs	752.60	842.19	1,079.18	3,296.41	4,424.26
	f)Depreciation expense	1,662.63	1,629.75	1,586.05	6,496.94	6,347.63
	g)Other expenses	14,189.11	11,839.11	12,350.03	51,146.82	46,102.85
	<b>Total expenses</b>	<b>45,197.45</b>	<b>36,545.06</b>	<b>40,677.93</b>	<b>1,63,214.21</b>	<b>1,54,754.33</b>
5	<b>Profit before exceptional Items and tax (3-4)</b>	<b>2,914.07</b>	<b>378.70</b>	<b>2,185.19</b>	<b>5,054.94</b>	<b>132.19</b>
6	Exceptional items (Refer note 2)	2,296.03	-	-	5,970.33	-
7	<b>Profit before tax (5+6)</b>	<b>5,210.10</b>	<b>378.70</b>	<b>2,185.19</b>	<b>11,025.27</b>	<b>132.19</b>
8	<b>Tax expense</b>					
	Current tax	1,096.12	101.80	46.08	2,241.74	46.08
	Deferred tax	22.44	3.43	535.11	0.29	71.73
9	<b>Net Profit for the period after tax (7-8)</b>	<b>4,091.54</b>	<b>273.47</b>	<b>1,604.00</b>	<b>8,783.24</b>	<b>14.38</b>
10	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	(a) Remeasurement of defined employee benefit plans	(3.93)	59.92	(166.48)	175.81	(99.49)
	(b) Income tax relating to item (a) above	0.99	(15.08)	41.90	(44.25)	25.04
	<b>Other Comprehensive Income (net of tax )</b>	<b>(2.94)</b>	<b>44.84</b>	<b>(124.58)</b>	<b>131.56</b>	<b>(74.45)</b>
11	<b>Total Comprehensive Income/(Loss) after tax</b>	<b>4,088.60</b>	<b>318.31</b>	<b>1,479.42</b>	<b>8,914.80</b>	<b>(60.07)</b>
12	<b>Paid-up equity share capital</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>
13	<b>Earnings Per Share (Face Value of ₹ 2/- per Share) (Not Annualised)</b>					
	<b>Basic ₹</b>	4.74	0.32	1.86	10.17	0.02
	<b>Diluted ₹</b>	4.74	0.32	1.86	10.17	0.02

Notes :

1.The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 18, 2026. The financial results for the year ended March 31, 2026 have been audited by the Company's Statutory Auditors. Figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the current financial year.

2. The company has sold land in Ahmedabad, Gujarat during the June 2025 quarter and also land and building sold in Kanchipuram, Tamil Nadu during the March 2026 quarter. The profits from sale of these assets, amounting to ₹3,674.30 lakhs and ₹2,296.03 lakhs respectively, have been presented as exceptional items in the above results.

3.The Board of Directors recommended a final dividend of ₹ 1.20/- per share (60%) on equity shares of ₹ 2/- each, for the financial year 2025-26.

4. On 21 November 2025, the Government of India notified four labour codes—the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes")—which consolidate twenty nine existing labour laws into a comprehensive framework governing employee benefits during and after employment. The Ministry of Labour and Employment has also issued draft Central Rules and FAQs to facilitate assessment of the financial implications of these changes. Based on management's evaluation, and considering the guidance issued by the Institute of Chartered Accountants of India, the Company has concluded that the estimated impact on its existing obligations is not material. The Company will continue to monitor the finalisation of central and state rules and further governmental clarifications, and will recognise any necessary accounting impact arising from such developments in due course.

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Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	<b>Segment Revenue</b>					
	(a) Building products	39,632.85	31,491.26	36,749.78	1,41,336.97	1,32,096.72
	(b) Synthetic yarn	8,309.86	5,207.48	5,860.14	26,221.69	21,983.81
	<b>Total Revenue</b>	<b>47,942.71</b>	<b>36,698.74</b>	<b>42,609.92</b>	<b>1,67,558.66</b>	<b>1,54,080.53</b>
2	<b>Segment Results</b>					
	Profit/(Loss) before tax and interest from each segment					
	(a) Building Products	4,706.64	2,527.54	4,317.07	12,828.34	9,373.32
	(b) Synthetic yarn	1,109.69	(33.88)	344.02	1,408.10	136.17
	<b>Total</b>	<b>5,816.33</b>	<b>2,493.66</b>	<b>4,661.09</b>	<b>14,236.44</b>	<b>9,509.49</b>
	Less:					
	(i) Interest	752.60	842.19	1,079.18	3,296.41	4,424.26
	(ii) Other unallocable expenditure net of unallocable income	(146.37)	1,272.77	1,396.72	(85.24)	4,953.04
	<b>Total Profit before tax</b>	<b>5,210.10</b>	<b>378.70</b>	<b>2,185.19</b>	<b>11,025.27</b>	<b>132.19</b>
3	<b>Segment Assets</b>					
	(a) Building products	1,11,498.04	1,15,634.93	1,15,330.78	1,11,498.04	1,15,330.78
	(b) Synthetic yarn	13,727.69	14,243.24	15,321.77	13,727.69	15,321.77
	(c) Unallocated	10,581.40	11,518.63	12,272.54	10,581.40	12,272.54
	<b>Total Assets</b>	<b>1,35,807.13</b>	<b>1,41,396.80</b>	<b>1,42,925.09</b>	<b>1,35,807.13</b>	<b>1,42,925.09</b>
4	<b>Segment Liabilities</b>					
	(a) Building products	12,755.30	13,438.91	11,338.53	12,755.30	11,338.53
	(b) Synthetic yarn	1,659.28	1,744.24	1,465.39	1,659.28	1,465.39
	(c) Unallocated	37,835.29	46,744.99	55,046.69	37,835.29	55,046.69
	<b>Total Liabilities</b>	<b>52,249.87</b>	<b>61,928.14</b>	<b>67,850.61</b>	<b>52,249.87</b>	<b>67,850.61</b>

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 31-03-2026	As at 31-03-2025
I	<b>ASSETS</b>		
	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	67,597.62	71,036.77
	(b) Right-of-use asset	91.74	93.36
	(c) Capital Work-In-Progress	485.20	964.59
	(d) Intangible Assets	0.00	0.00
	(e) Investments in subsidiaries	1,430.50	1,430.50
	(f) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Loans	280.00	-
	(iii) Other financial assets	86.56	76.20
	(g) Other Non-current Assets	3,011.84	2,667.38
	<b>Current Assets</b>		
	(a) Inventories	35,166.26	36,482.77
	(b) Financial Assets		
	(i) Trade Receivables	16,096.47	18,573.99
	(ii) Cash and Cash Equivalents	2,418.98	1,554.82
	(iii) Other bank balances	336.51	402.13
	(iv) Loans	650.00	1,479.00
	(v) Other financial assets	1,301.66	361.51
(c) Current Tax Assets (net)	-	247.50	
(d) Other Current Assets	6,853.79	7,320.10	
(e) Assets classified as held for sale	-	234.47	
<b>TOTAL ASSETS</b>	<b>1,35,807.13</b>	<b>1,42,925.09</b>	
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	1,732.07	1,732.07
	(b) Other Equity	81,825.19	73,342.41
	<b>Total equity</b>	<b>83,557.26</b>	<b>75,074.48</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	11,576.67	16,785.56
	(ii) Lease liabilities	88.77	88.07
	(b) Deferred Tax Liabilities (net)	1,437.31	1,437.02
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	18,672.14	31,056.60
	(ii) Lease liabilities	6.24	6.18
	(iii) Trade Payables		
	(a) total outstanding dues of micro and small enterprises	445.06	418.62
	(b) total outstanding dues other than (iii) (a) above	8,387.98	7,995.08
	(iv) Other financial Liabilities	5,109.55	4,952.30
	(b) Other Current Liabilities	5,369.93	4,191.74
(c) Provisions	557.71	919.44	
(d) Current Tax Liabilities(net)	598.51	-	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,35,807.13</b>	<b>1,42,925.09</b>	

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STANDALONE STATEMENT OF CASH FLOWS		
Particulars	Year ended	
	31-03-2026	31-03-2025
<b>Cash flow from operating activities</b>		
Profit before tax	11,025.27	132.19
<b>Adjustments for:</b>		
Depreciation expense	6,496.94	6,347.63
Loss on sale of property, plant and equipment(net)	-	105.82
Property, plant and equipment written off	30.78	4.07
Interest income on financial assets carried at amortized cost	(253.20)	(333.68)
Net gain on sale of property, plant and equipment	(18.09)	-
Loss allowance on trade receivables	-	60.00
Bad Debts written off	8.24	0.74
Amortisation of government grants	(338.49)	(365.18)
Net profit on sale of assets - Exceptional items	(5,970.33)	-
Finance costs	3,296.41	4,424.26
Loss allowance on Inter corporate deposits	700.00	-
Remeasurement of defined employee benefit plans	175.81	(99.49)
<b>Change in operating assets and liabilities</b>		
(Increase) / Decrease in Trade Receivables	2,346.28	(4,775.38)
(Increase) / Decrease in financial assets other than trade receivables	(991.62)	(10.80)
(Increase) / Decrease in other assets	460.53	159.93
(Increase) / Decrease in Inventories	1,316.51	6,048.98
Increase / (Decrease) in Trade payables	419.34	(485.48)
Increase / (Decrease) in other financial liabilities	182.89	162.76
Increase / (Decrease) in provisions	(361.73)	(40.73)
Increase / (Decrease) in other liabilities	1,178.19	449.15
<b>Cash Generated from Operations</b>	<b>19,703.73</b>	<b>11,784.79</b>
Income taxes (paid)/ refund received -net	(1,439.98)	125.86
<b>Net cash inflow from operating activities</b>	<b>18,263.75</b>	<b>11,910.65</b>
<b>Cash flow from investing activities</b>		
Loan repaid by parties	600.00	100.00
Loan given to parties	(628.00)	(1,579.00)
Payments for property plant and equipment	(3,674.76)	(2,830.91)
Interest received	294.31	264.16
Proceeds from sale of property, plant and equipment (net)	3,055.46	158.26
Proceeds from sale of assets held for sale (net )	3,908.77	-
Movement in other bank balances	65.62	19.64
<b>Net cash inflow/(outflow) from investing activities</b>	<b>3,621.40</b>	<b>(3,867.85)</b>
<b>Cash flow from financing activities</b>		
Proceeds from non current borrowings	-	1,034.88
Repayment of non current borrowings	(4,435.28)	(5,417.29)
Proceeds/ (repayment) from current borrowings other than related party loans	(13,700.89)	(1,200.70)
Repayment of loan to related parties	(2,878.00)	-
Receipt of loan from related parties	3,403.00	-
Dividend paid to company's shareholders	(443.41)	(451.68)
Lease payment	(6.18)	(6.12)
Finance cost	(2,960.23)	(3,913.67)
<b>Net cash outflow from financing activities</b>	<b>(21,020.99)</b>	<b>(9,954.58)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>864.16</b>	<b>(1,911.78)</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>1,554.82</b>	<b>3,466.60</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>2,418.98</b>	<b>1,554.82</b>

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009

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Srikanth Pola  
Partner  
Membership Number: 220916

Place : Secunderabad  
Date : 18.05.2026

On behalf of Board of Directors  
for Visaka Industries Limited

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Smt. G. Saroja Vivekanand  
Managing Director

Place : Secunderabad  
Date : 18.05.2026

# Price Waterhouse & Co Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited

Report on the Audit of Consolidated Financial Results

### Opinion

1. We have audited the accompanying consolidated annual financial results of Visaka Industries Limited (the **"Holding Company"**) and its subsidiaries (**Holding Company** and its subsidiaries together referred to as **"the Group"**), (refer note 2 to the Audited consolidated financial results for the quarter and year ended March 31, 2026) for the year ended March 31, 2026 and the notes that include the consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flows for the year ended on that date, attached herewith, **which are included in the accompanying 'Audited Consolidated Financial Results for the quarter and year ended March 31, 2026' (the "consolidated financial results")** being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the **"Listing Regulations"**) which has been digitally signed by us only for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:
  - (i) include the annual financial results of the following entities:
    - a) Visaka Industries Limited – Holding company
    - b) Visaka Green Private Limited - Subsidiary
    - c) Atum Life Private Limited - Subsidiary
  - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the **"Act"**) and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2026 and the notes that include the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the **'Auditor's Responsibilities for the Audit of the Consolidated Financial Results'** section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports **referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.**

Price Waterhouse & Co Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4 Salarpuria Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081  
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Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

# Price Waterhouse & Co Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited  
Report on the Consolidated Financial Results

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. **The Holding Company's Board of Directors** are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the notes that include the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to **issue an auditor's** report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

# Price Waterhouse & Co Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited

Report on the Consolidated Financial Results

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention **in our auditor's report** to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence **obtained up to the date of our auditor's report. However, future events or conditions may** cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

# Price Waterhouse & Co Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited  
Report on the Consolidated Financial Results

### Other Matter

12. The financial statements of two subsidiaries included in the consolidated financial results, reflect total assets of Rs. 1,934.99 lakhs and net assets of Rs. 551.56 lakhs as at March 31, 2026, total revenues of Rs. 1,013.70 lakhs, total net loss after tax of Rs. 248.52 lakhs, and total comprehensive loss of Rs. 248.52 lakhs for the year ended March 31, 2026 and cash flows (net) of Rs. (55.60) lakhs for the year ended March 31, 2026, as considered in the consolidated financial results. The financial statements of these subsidiaries have been audited by other auditor whose reports have been furnished to us by the Holding **Company's** Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditor and the procedures performed by us as stated in paragraph 11 above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

13. The consolidated financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were audited by us.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009

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UDIN: 26220916NACQCA1130  
Place: Secunderabad  
Date: May 18, 2026

Srikanth Pola  
Partner  
Membership Number: 220916

VISAKA INDUSTRIES LIMITED						
Regd. Office: Visaka Towers, 1-8-303/69/3, S.P.Road, Secunderabad - 500 003, Telangana State						
CIN :L52520TG1981PLC003072						
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026						
(₹ in Lakhs )						
Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	Revenue from Operations	47,975.16	36,755.07	42,585.05	1,67,785.62	1,54,328.29
2	Other Income	147.50	203.44	276.95	627.98	815.28
3	<b>Total Income (1+2)</b>	<b>48,122.66</b>	<b>36,958.51</b>	<b>42,862.00</b>	<b>1,68,413.60</b>	<b>1,55,143.57</b>
4	<b>Expenses</b>					
	a)Cost of materials consumed	22,353.59	21,292.31	21,470.49	83,784.55	80,807.28
	b)Purchase of Stock -In-trade	310.32	245.22	181.46	1,475.46	892.71
	c)Changes in Inventories of finished goods and work-in-progress	2,382.13	(2,687.17)	806.99	2,908.77	2,831.81
	d)Employee benefits expense	3,603.78	3,450.97	3,246.84	14,338.80	13,618.74
	e)Finance costs	751.08	840.79	1,083.01	3,291.83	4,447.39
	f)Depreciation and amortisation expense	1,670.55	1,637.79	1,611.00	6,528.81	6,461.83
	g)Other expenses	14,237.66	11,891.38	12,428.84	51,340.65	46,283.63
	<b>Total expenses</b>	<b>45,309.11</b>	<b>36,671.29</b>	<b>40,828.63</b>	<b>1,63,668.87</b>	<b>1,55,343.39</b>
5	<b>Profit/(Loss) before exceptional Items and tax (3-4)</b>	<b>2,813.55</b>	<b>287.22</b>	<b>2,033.37</b>	<b>4,744.73</b>	<b>(199.82)</b>
6	Exceptional items (Refer note 3)	2,296.03	-	-	5,970.33	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>5,109.58</b>	<b>287.22</b>	<b>2,033.37</b>	<b>10,715.06</b>	<b>(199.82)</b>
8	<b>Tax expense</b>					
	Current tax	1,096.12	101.80	37.80	2,241.74	47.48
	Deferred tax	11.77	(6.99)	538.51	(62.87)	53.89
9	<b>Net Profit/(Loss) for the period after tax (7-8)</b>	<b>4,001.69</b>	<b>192.41</b>	<b>1,457.06</b>	<b>8,536.19</b>	<b>(301.19)</b>
10	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	(a) Remeasurement of defined employee benefit plans	(3.93)	59.92	(166.48)	175.81	(99.49)
	(b) Income tax relating to item (a) above	0.99	(15.08)	41.90	(44.25)	25.04
	<b>Other Comprehensive Income (net of tax )</b>	<b>(2.94)</b>	<b>44.84</b>	<b>(124.58)</b>	<b>131.56</b>	<b>(74.45)</b>
11	<b>Total Comprehensive Income/(Loss) after tax</b>	<b>3,998.75</b>	<b>237.25</b>	<b>1,332.48</b>	<b>8,667.75</b>	<b>(375.64)</b>
12	<b>Paid-up equity share capital</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>
13	<b>Earnings/(Loss) Per Share (Face Value of ₹ 2/- per Share) (Not Annualised)</b>					
	<b>Basic ₹</b>	4.63	0.22	1.69	9.88	(0.35)
	<b>Diluted ₹</b>	4.63	0.22	1.69	9.88	(0.35)

Notes :

- The above consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Holding Company at its meeting held on May 18, 2026. The financial results for the year ended March 31, 2026 have been audited by the Company's Statutory Auditors. Figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the current financial year.
- The above financial results includes the results of two subsidiaries namely Visaka Green Private Limited and Atum Life Private Limited.
- The Holding Company has sold land in Ahmedabad, Gujarat during the June 2025 quarter and also land and building sold in Kanchipuram, Tamil Nadu during the March 2026 quarter. The profits from sale of these assets, amounting to ₹3,674.30 lakhs and ₹2,296.03 lakhs respectively, have been presented as exceptional items in the above results.
- The Board of Directors recommended a final dividend of ₹ 1.20/- per share (60%) on equity shares of ₹ 2/- each, for the financial year 2025-26.
- On 21 November 2025, the Government of India notified four labour codes—the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes")—which consolidate twenty nine existing labour laws into a comprehensive framework governing employee benefits during and after employment. The Ministry of Labour and Employment has also issued draft Central Rules and FAQs to facilitate assessment of the financial implications of these changes. Based on management's evaluation, and considering the guidance issued by the Institute of Chartered Accountants of India, the group has concluded that the estimated impact on its existing obligations is not material. The group will continue to monitor the finalisation of central and state rules and further governmental clarifications, and will recognise any necessary accounting impact arising from such developments in due course.

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Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	<b>Segment Revenue</b>					
	(a) Building products	39,663.13	31,543.68	36,711.64	1,41,545.03	1,32,264.53
	(b) Synthetic yarn	8,309.86	5,207.48	5,860.14	26,221.69	21,983.81
	(c) Others	2.17	3.91	13.27	18.90	79.95
	<b>Total Revenue</b>	<b>47,975.16</b>	<b>36,755.07</b>	<b>42,585.05</b>	<b>1,67,785.62</b>	<b>1,54,328.29</b>
2	<b>Segment Results</b>					
	Profit/(Loss) before tax and interest from each segment					
	(a) Building Products	4,636.65	2,470.68	4,236.03	12,645.74	9,244.49
	(b) Synthetic yarn	1,109.69	(33.88)	344.02	1,408.10	136.17
	(c) Others	(12.15)	(15.79)	(66.95)	(52.66)	(180.05)
	<b>Total</b>	<b>5,734.19</b>	<b>2,421.01</b>	<b>4,513.10</b>	<b>14,001.18</b>	<b>9,200.61</b>
	Less:					
	(i) Interest	751.08	840.79	1,083.01	3,291.83	4,447.39
	(ii) Other unallocable expenditure net of unallocable income	(126.47)	1,293.00	1,396.72	(5.71)	4,953.04
	<b>Total Profit/(Loss) before tax</b>	<b>5,109.58</b>	<b>287.22</b>	<b>2,033.37</b>	<b>10,715.06</b>	<b>(199.82)</b>
3	<b>Segment Assets</b>					
	(a) Building products	1,12,603.47	1,16,642.99	1,16,527.88	1,12,603.47	1,16,527.88
	(b) Synthetic yarn	13,727.69	14,243.24	15,321.77	13,727.69	15,321.77
	(c) Others	363.77	375.55	418.40	363.77	418.40
	(d) Unallocated	8,214.69	9,281.13	10,031.79	8,214.69	10,031.79
	<b>Total Assets</b>	<b>1,34,909.62</b>	<b>1,40,542.91</b>	<b>1,42,299.84</b>	<b>1,34,909.62</b>	<b>1,42,299.84</b>
4	<b>Segment Liabilities</b>					
	(a) Building products	12,726.72	13,365.09	11,283.24	12,726.72	11,283.24
	(b) Synthetic yarn	1,659.28	1,744.24	1,465.39	1,659.28	1,465.39
	(c) Others	2.11	1.12	54.03	2.11	54.03
	(d) Unallocated	37,835.29	46,744.99	55,046.69	37,835.29	55,046.69
	<b>Total Liabilities</b>	<b>52,223.40</b>	<b>61,855.44</b>	<b>67,849.35</b>	<b>52,223.40</b>	<b>67,849.35</b>

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 31-03-2026	As at 31-03-2025
I	<b>ASSETS</b>		
	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	68,369.50	71,828.23
	(b) Right-of-use asset	5.73	15.53
	(c) Capital Work-In-Progress	701.21	1,127.27
	(d) Intangible Assets	3.25	5.85
	(e) Financial Assets		
	(i) Trade receivables	84.15	110.05
	(ii) Investments	0.00	0.00
	(iii) Other financial assets	118.36	82.34
	(f) Other Non-current Assets	3,040.34	2,723.32
	<b>Current Assets</b>		
	(a) Inventories	35,192.80	36,527.69
	(b) Financial Assets		
	(i) Trade Receivables	16,277.80	18,834.96
	(ii) Cash and Cash Equivalents	2,430.82	1,622.26
	(iii) Other bank balances	336.51	402.13
	(iv) Loans	-	700.00
	(v) Other financial assets	1,328.03	383.11
	(c) Current Tax Assets (net)	-	255.23
	(d) Other Current Assets	7,021.12	7,447.40
	(e) Assets classified as held for sale	-	234.47
	<b>TOTAL ASSETS</b>	<b>1,34,909.62</b>	<b>1,42,299.84</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	1,732.07	1,732.07
	(b) Other Equity	80,954.15	72,718.42
	<b>Total equity</b>	<b>82,686.22</b>	<b>74,450.49</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	11,576.67	16,785.56
	(ii) Lease liabilities	-	6.70
	(b) Deferred Tax Liabilities (net)	1,353.69	1,416.56
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	18,672.20	31,058.72
	(ii) Lease liabilities	6.70	10.64
	(iii) Trade Payables		
	(a) total outstanding dues of micro and small enterprises	448.11	421.66
	(b) total outstanding dues other than (iii) (a) above	8,421.78	8,013.27
	(iv) Other financial Liabilities	5,111.17	4,952.30
	(b) Other Current Liabilities	5,478.62	4,264.50
	(c) Provisions	557.71	919.44
	(d) Current Tax Liabilities(net)	596.75	-
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,34,909.62</b>	<b>1,42,299.84</b>

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CONSOLIDATED STATEMENT OF CASH FLOWS		
Particulars	Year ended	
	31-03-2026	31-03-2025
<b>Cash flow from operating activities</b>		
Profit/(Loss) before tax	10,715.06	(199.82)
<b>Adjustments for:</b>		
Depreciation and amortisation expense	6,528.81	6,461.83
Loss on sale of property, plant and equipment(net)	-	155.79
Property, plant and equipment written off	30.78	4.07
Interest income on financial assets carried at amortized cost	(186.83)	(303.86)
Net gain on sale of property, plant and equipment	(18.09)	-
Loss allowance on trade receivables	159.63	166.72
Bad Debts written off	8.24	0.74
Amortisation of government grants	(338.49)	(365.18)
Net profit on sale of assets - exceptional items	(5,970.33)	-
Finance costs	3,291.83	4,447.39
Loss allowance on Inter corporate deposits	700.00	-
Gain on derecognition of lease liabilities	-	(30.61)
Remeasurement of defined employee benefit plans	175.81	(99.49)
<b>Change in operating assets and liabilities</b>		
(Increase) / Decrease in Trade Receivables	2,421.34	(5,174.70)
(Increase) / Decrease in financial assets other than trade receivables	(995.72)	51.62
(Increase) / Decrease in other assets	420.65	184.64
(Increase) / Decrease in Inventories	1,334.89	6,069.32
Increase / (Decrease) in Trade payables	434.96	(599.51)
Increase / (Decrease) in other financial liabilities	182.89	162.76
Increase / (Decrease) in provisions	(361.73)	(40.73)
Increase / (Decrease) in other liabilities	1,214.12	415.95
<b>Cash Generated from Operations</b>	<b>19,747.82</b>	<b>11,306.93</b>
Income taxes (paid)/ refund received -net	(1,434.01)	97.78
<b>Net cash inflow from operating activities</b>	<b>18,313.81</b>	<b>11,404.71</b>
<b>Cash flow from investing activities</b>		
Payments for property plant and equipment	(3,706.93)	(3,019.54)
Interest received	201.61	265.29
Loan given to parties	(600.00)	(800.00)
Loan repaid by parties	600.00	100.00
Proceeds from sale of property, plant and equipment (net)	3,055.55	158.26
Proceeds from sale of assets held for sale (net)	3,908.77	-
Movement in other bank balances	65.62	25.64
<b>Net cash inflow / (outflow) from investing activities</b>	<b>3,524.62</b>	<b>(3,270.35)</b>
<b>Cash flow from financing activities</b>		
Proceeds from non current borrowings	-	1,034.88
Repayment of non current borrowings	(4,435.28)	(5,417.29)
Proceeds/ (repayment) from current borrowings other than related party loans	(13,702.95)	(1,204.21)
Repayment of loan to related parties	(2,878.00)	-
Receipt of loan from related parties	3,403.00	-
Dividend paid to company's shareholders	(443.41)	(451.68)
Lease payment	(11.90)	(96.91)
Finance cost	(2,961.33)	(3,913.67)
<b>Net cash outflow from financing activities</b>	<b>(21,029.87)</b>	<b>(10,048.88)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>808.56</b>	<b>(1,914.52)</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>1,622.26</b>	<b>3,536.78</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>2,430.82</b>	<b>1,622.26</b>

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009

On behalf of Board of Directors  
for Visaka Industries Limited

**SRIKANTH POLA** Digitally signed by SRIKANTH  
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Srikanth Pola  
Partner  
Membership Number: 220916

Place : Secunderabad  
Date : 18.05.2026

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Date: 2026.05.18  
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Smt. G. Saroja Vivekanand  
Managing Director

Place : Secunderabad  
Date : 18.05.2026



# VISAKA INDUSTRIES LIMITED<sup>®</sup>

CIN: L52520TG1981PLC003072

Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.  
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Date:18.05.2026

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	<b>BSE Limited,</b> The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
<b>Scrip Code – VISAKAIND</b>	<b>Scrip Code – 509055</b>

**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)**

Dear Sir/Madam,

We hereby confirm that the Statutory Auditors of the Company, M/s. Price Waterhouse & Co Chartered Accountants LLP (Firm Registration No. 304026E) have issued Audit Report(s) with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2026.

The declaration is given in compliance with Regulation 33(3)(d) of SEBI Listing Regulations, 2015 as amended and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record

**For VISAKA INDUSTRIES LIMITED**

**S. Shafiulla**  
**President & Chief Financial Officer**

Factory : A.C. Division I	: Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluq, Namakkal Dist., Tamil Nadu, Pin 637 207
Factory : A.C. Division II	: GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202
Factory : A.C. Division III	: Plot No. 11, 12, 18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V	: Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI	: Survey No. 385, 386, Jujjuru (V), Chennaraopalem Post, Near Kanchikacharla, Veerulapadu (Mdl), NTR Dist., A.P, Pin 521 181
Factory : A.C. Division VII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I	: Survey No. 226,242,89,95&96,Gajalapuram Vil,Kukkadam Post,Madugulapally Mdl,Adj. to Kukkadam R.S.,Nalgonda Dist,Telangana-508 217
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV	: SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasapatti Vil, Ganapathipalayam Post, Udumalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V	: Plot No.120&1 to 7 Mouza-Dakshinsol,J.L.No.431&Krishnapur,J.L. No.430,PO-Saiyedpur,PS-Salboni,Pachim Medinipur Dist,W.B.-721147