Century Plyboards (India) Limited
Century House,
P 15/1, Taratala Road, Kolkata - 700088
• P: (033) - 3940 3950 • F: (033) - 2248 3539
kolkata@centuryply.com • www.centuryply.com
Cin No : L20101WB1982PLC034435

24th August, 2026

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 **Scrip Code: 532548**	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 **Scrip Name- Centuryply**

Dear Sir(s)/ Madam(s)

Sub: Communication regarding deduction of tax at source (TDS) on Dividend

Enclosed herewith please find an email communication sent to all the shareholders whose email addresses are registered with the Company/Depositories, inter-alia, informing them about the provisions of the Income Tax Act, 2025 relating to TDS and also about the process and documentation required for claiming tax exemption/lower deduction of tax on dividend payable to the shareholders, if declared, for the financial year ended 31st March 2026.

This is for your information and records.

Thanking you,
Yours faithfully,
For Century Plyboards (India) Ltd.

SUNDEEP JHUNJHUNWALA
Digitally signed by SUNDEEP JHUNJHUNWALA
Date: 2026.08.24 18:20:53 +05'30'

Company Secretary

Enclosed: As above

CENTURY PLYBOARDS (INDIA) LIMITED
(CIN: L20101WB1982PLC034435)
Registered Office: P-15/1, Taratala Road, Kolkata - 700 088; Phone: (033) 3940 3950
Website: www.centuryply.com; Email: investors@centuryply.com

Date: 24.08.2026

Dear Member,

Sub: Communication of deduction of tax at source on Dividend for the FY 2025-26

We are pleased to inform you that the Board of Directors of Century Plyboards (India) Limited ('the Company') at its Meeting held on 22nd May, 2026, has recommended payment of dividend of Re. 1/- per equity share of Re. 1/- each for the financial year ended 31st March 2026 and the same would be payable, if approved by the Shareholders at the ensuing 45th Annual General Meeting of the Company scheduled to be held on 16th September, 2026.

The Record date fixed for determining the entitlement of Members to dividend for the financial year ended 31st March, 2026, if approved at the AGM is 9th September, 2026.

As per the provisions of the Income-tax Act, 2025 ('IT Act'), as amended by Finance Act, 2026 and the Rules framed thereunder, dividend paid or distributed by a company shall be taxable at the hands of the Shareholders. Accordingly, the Company is required to deduct tax at source from dividend paid to the Shareholders.

This communication summarises the applicable TDS provisions in accordance with the provisions of the Income Tax Act, 2025, for various categories, including Resident or Non-Resident members, subject to submission of requisite documents/declarations to the Company.

1. **For Resident Members:**

Category	**Section**	**TDS Rate**	**Applicability Conditions**
Mutual Fund [as specified at Schedule VII (Table: Sl. No. 20 or 21) of the Act]	393(5)(d)	Nil	Applicable for Mutual Funds registered with SEBI. If details are not updated with the depository participant, a self-declaration with an exemption certificate is required to be furnished - Refer *Annexure 1*
The Government	393(5)(a)	Nil	If details are not updated with the depository participant, a self-declaration with an exemption certificate is required to be furnished - Refer *Annexure 1*
Alternative Investment Fund ("AIF")	393(1) [Table: Sl. No. 7], 393(4) [Table: Sl. No. 10]	Nil 10%	Applicable for Category I and II AIF registered with SEBI.

			If details are not updated with the depository participant, a self-declaration with an exemption certificate is required to be furnished - Refer *Annexure 1* In the case of Category III AIF
Category III AIF IFSC, as referred to in Schedule VI [Note 1(g)] of the Act	393(2)[Table: Sl. No. 16]	10%	This rate is applicable for Category III AIF located in any International Financial Services Centre ("IFSC") of which all the units are held by non-residents other than unit (other than those covered under section 208 of the Act) held by a sponsor or manager. In addition to tax, surcharge as per respective slabs and cess @ 4% would be applicable.
National Pension System Trust, as referred to in Schedule VII (Table: Sl. No. 41) of the Act	393(9)	Nil	-
Insurance companies	393(4) [Table: Sl. No. 10]	Nil	Applicable for Insurance companies registered under IRDAI.
Resident Individuals	393(4)[Table: Sl. No. 10]	Nil	This rate is applicable: 1. If aggregate amount of dividend during Tax Year 2026-27 does not exceed INR 10,000/- or if valid Form 121*, is submitted; and 2.Dividend should be in mode other than cash.
Eligible resident shareholders	395	Rate as per lower deduction certificate	TDS rate specified in the Lower Deduction Certificate issued by the Income Tax Authority valid for Tax Year 2026-27, covering dividend income.
Resident Shareholders not covered in above provisions	393(1) [Table: Sl. No. 7]	10% 20%	If valid PAN is registered in the register of members, tax shall be deducted at the rate of 10% under section 397(1) of the Act. In the absence of PAN or invalid PAN, tax

			shall be deducted at the rate of 20% under section 397(2) of the Act.
(a)	No TDS shall be deducted in the case of resident individual members, if the amount of such dividend in aggregate paid or likely to be paid during the financial year does not exceed Rs.10,000.	NIL	
(b)	Members having a valid PAN - if Dividend paid exceeds Rs 10,000/-	10%	Update valid PAN, if not already done, with Depositories (in case of shares are held in the demat mode) and with the Company's Registrar and Transfer Agent - Maheshwari Datamatics Pvt. Ltd. (in case shares are held in the physical mode).
(c)	Without PAN/ Invalid PAN	20%	Obtain a valid PAN and submit the same.
(d)	Non Linking of PAN and Aadhaar	20%	Link the PAN with Aadhaar and submit confirmation.
(e)	Members submitting Form no. 121	NIL	Declaration in Form No. 121* provided that all the required eligibility conditions are met.
(f)	Members submitting Order under Section 395 of the IT Act.	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority to be submitted.

***Form No. 121 in the case of eligible Resident shareholders**: No tax shall be deducted in the case of a resident shareholder if the shareholder provides duly signed Form No. 121 provided that all the prescribed eligibility conditions are met (declaration form is annexed as **Annexure 2**).

Shareholders may submit the above stated declaration using the following link: www.mdpl.in

2. **For Non-Resident Members:**

Category	**Section**	**TDS Rate**	**Applicability Conditions**
FII/FPI	393(2) [Table: Sl. No. 15]	20%	In addition to tax, surcharge as per respective slabs and cess @ 4% would be applicable. A lower TDS rate as per relevant Double Taxation Avoidance Agreements ("DTAA") may also apply,

			if the following documents are furnished: 1. Copy of valid PAN, if PAN not available provide the details in a specific format in Annexure 3 (as prescribed in Rule 217(2) of the Income-tax Rules, 2026 ("Rules")); 2. A copy of TRC of the country of residence of the shareholder valid for Tax Year 2026-27; 3. Self-declaration in Form 41 (filed online on income-tax portal); 4. Self-declaration of having no Permanent Establishment in India, beneficial ownership of shares and dividend income and eligibility to claim treaty benefits - Refer Annexure 4.
Other Non-resident shareholders	393(2) [Table: Sl. No. 17]	20%	In addition to Tax, surcharge as per respective slabs and cess @ 4% would be applicable. The Company may deduct taxes at a lower rate as per relevant DTAA, if all the following documents are submitted: 1. Copy of valid PAN, if PAN not available provide the details in a specific format in Annexure 2 (as prescribed in Rule 217(2) of the Rules); 2. Copy of TRC of the country of residence of the shareholder valid for Tax Year 2026-27; 3. Self-declaration in Form 41 (filed online on income-tax portal) -; 4. Self-declaration of having no Permanent Establishment in

			India, beneficial ownership of shares and dividend income and eligibility to claim treaty benefits - Refer Annexure 4.
Category III AIF IFSC, as referred to in Schedule VI [Note 1(g)] of the Act	393(2) [Table: Sl. No. 16]	10%	This rate is applicable for Category III AIF located in any IFSC of which all the units are held by non-residents other than unit (other than those covered under section 208 of the Act) held by a sponsor or manager. In addition to tax, surcharge as per respective slabs and cess @ 4% would be applicable.
All non-resident shareholders	395	Rate as per lower deduction certificate	TDS rate specified in lower deduction certificate issued by the Income tax authority valid for Tax Year 2026-27, covering dividend income.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident member.

Tax shall be deducted at source at the rate of 20% (plus applicable surcharge, and health and education cess) on dividend payable to Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPI). Such TDS rate shall not be reduced on account of the application of the beneficial DTAA Rate or lower tax deduction order, if any.

All the links given above will remain active till 9th September, 2026 and will be disabled immediately thereafter.

For all Members:

Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Only scanned copies of the aforementioned tax relief documents such as **PAN, Forms 121 Self-declaration/documentary evidence etc.** will be accepted by the Company as per link given above. However, the shareholder is required to additionally self-attest the document stating "certified true copy of the original". If the original Form 121 is required in future, the Company would call for the same from the shareholders. The documents furnished by the shareholders shall be subject to review and examination by the Company before granting any beneficial rate or NIL rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.

In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Any such tax relief documents (PAN/Form 121/ Form 41/Self Declaration Form) received through any other methods like email or hand delivery will not be considered to determine and deduct appropriate TDS / withholding tax.

Members may note, the documents requested are required to be submitted ONCE in a financial year (April 2026-March 2027), unless there is any change in the status having an impact on TDS rate. Hence, shareholders are requested to submit the forms and documents i.e**. PAN/Form 121/ Form 41/Self Declaration Form and other annexures and relevant prescribed documents, whether ancillary thereto or otherwise, for the Tax year 2026-27 after this communication is made, failing which no TDS exemption or lower rate deduction will be available. Shareholders are requested to submit these documents afresh even if similar document has been submitted earlier, failing which no TDS exemption or lower rate deduction will be available. In such case post satisfactory review of the documents, it would be considered for withholding of taxes on dividends.**

For removal of any doubt and for the purpose of proper maintenance of records and reckoning the eligible shareholders who will be exempted from tax or taxed at prescribed rate, shareholders are requested to forward the forms and documents i.e. PAN/Form 121/ Form 41/Self Declaration Form and other annexures and relevant prescribed documents only after receipt of this communication till 9th September**, 2026**. Please note any form/document submitted/furnished prior to this will not be considered and taken into account in this regard.

Resident Non-Individual Members i.e. Insurance companies, Mutual Funds and Alternative Investment Fund (AIF) established in India and Non-Resident Non-Individual Members i.e. Foreign Institutional Investors and Foreign Portfolio Investors may alternatively submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL platform, latest by 9th September, 2026.

Members may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details/documents from you, an option is available to you to file the return of income as per IT Act and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

In terms of Rule 203 of the Income Tax Rules 2025, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with the Company in the manner prescribed in the Rules.

In case you provide any wrong information relating to the aforesaid, the Company would be entitled to recover from you demands, if any, made on the Company by the tax authorities for incorrect submission of information.

Shareholders holding shares in dematerialized mode, are requested to update their records such as tax residential status, Permanent Account Number (PAN), registered email address, mobile number and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Transfer Agent, viz. Maheshwari Datamatics Private Limited ("MDPL").

SEBI vide its circular Master Circular dated 23rd June, 2025 has mandated that dividend to security holders holding securities in physical form, shall be paid only through electronic mode. Such payment shall be made only after furnishing the KYC details: PAN (linked with Aadhaar), contact details (postal address with PIN code, mobile number and optional email ID), nomination details (optional for receipt of dividend but strongly encouraged), bank account details and specimen signature. If the

KYC details are not updated, the dividend will be withheld by the Company, and the shareholder will not be eligible to lodge grievances or avail any service requests until completion of KYC. Accordingly, members holding shares in physical form are requested to update their KYC details with the Company's Registrar and Transfer Agent, M/s. Maheshwari Datamatics Pvt. Ltd., 23 R.N. Mukherjee Road, 5th Floor, Kolkata–700001 by submitting the relevant documents viz; Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 to M/s. Maheshwari Datamatics Pvt. Ltd., 23 R.N. Mukherjee Road, 5th Floor, Kolkata-700001. The formats for updation of KYC details and Nomination are available on their website at https://mdpl.in.

The Members holding shares in demat form are advised to keep the bank details updated with their depository participants. Members holding shares in physical form and who have not updated their bank accounts details are requested to update the same with the Company's Registrar and Share Transfer Agent, by sending duly completed Form ISR 1 and ISR 2 (https://mdpl.in) with signature of the holders attested by your banker along with NACH Mandate Form, a cancelled cheque leaf with your name, account no. and IFSC Code printed thereon. In case your name is not printed on the cheque leaf, you are requested to send additionally bank attested copy of your pass book / bank statement showing your name, account no and IFSC Code.

The Company will arrange to email a soft copy of the TDS certificate at the Members registered email ID in due course, post payment of the said Dividend. Members will also be able to see the TDS credit in Form 168, which can be downloaded from their e-filing account at https://www.incometax.gov.in.

The Company is obligated to deduct tax at source based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited ("the Depositories") in case of shares held in electronic mode and from the RTA in case of shares held in physical mode and no request will be entertained for revision of TDS return.

Above Communication on TDS sets out the Provisions of Law in a summarized manner only and does not purport to be a complete analysis or listing of all potential Tax consequences. Shareholder should consult with their own Tax Advisors for the Tax Provisions applicable to their particular circumstances.

Thanking you,
Yours sincerely,
By Order of the Board

For Century Plyboards (India) Limited
Sd/-
Sundeep Jhunjhunwala
Company Secretary

Please do not reply to this email, as this email id is not monitored.