



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

May 23, 2026

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir / Madam,

Sub: Disclosure under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to our intimation dated April 10, 2026, wherein, we had intimated about the receipt of a request from Mr. Swaran Singh, presently designated as the Promoter seeking reclassification from the “Promoter” category to “Public” category in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’).

The above request was placed before the Board at the meeting held today. The Board inter-alia has considered the request made by Mr. Swaran Singh (“**Outgoing Promoter**”) and after analyzing, has approved the same. In view of the proviso to Regulation 31 A under which no shareholder approval is required in this case since the promoter(s) seeking reclassification and persons related to the promoter(s) seeking reclassification, together, do not hold more than one percent of the total voting rights in the listed entity.

Further, in compliance with Regulation 31A(8)(b) of the Listing Regulations, we enclose herewith the certified extract of the minutes of the Board meeting held today for records.

The application to the Stock Exchanges and other steps with respect to reclassification will be undertaken by the Company in due course in compliance with the SEBI Listing Regulations.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Industrial Investment Trust Limited**
Cumi Ankur
Banerjee

Cumi Banerjee
CEO (Secretarial, Legal and Admin) & Company Secretary



Encl: A/a

CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, “The Capital”, G-Block, Plot No. C-70, Bandra Kurla Complex,
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EXTRACT OF THE MINUTES OF THE BOARD MEETING NO. 01/2026-2027 OF THE BOARD OF DIRECTORS OF INDUSTRIAL INVESTMENT TRUST LIMITED HELD ON SATURDAY, MAY 23, 2026 AT THE REGISTERED OFFICE OF THE COMPANY

APPROVAL OF THE REQUEST RECEIVED FROM MR. SWARAN SINGH FOR RECLASSIFICATION FROM PROMOTER TO PUBLIC SHAREHOLDER, SUBJECT TO THE APPROVALS OF THE STOCK EXCHANGES WHERE THE EQUITY SHARES OF THE COMPANY ARE LISTED

The Board was informed that Mr. Swaran Singh, person belonging to the 'promoter and promoter group' of the Company, had vide his letter dated April 10, 2026 requested the Company for re-classification from the 'promoter and promoter group' category to 'public' category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited and National Stock Exchange of India Limited on April 10, 2026.

The letter received from Mr. Swaran Singh was placed before the Board for its perusal.

The Board was informed that Mr. Swaran Singh holds 25,000 equity shares of the Company, representing 0.13 % of the total voting rights of the Company.

It was also informed that Mr. Swaran Singh in his request letter informed the Company that he is neither a part of the Board nor does he hold any key managerial position in the Company. Further, he has confirmed in his letter that he does not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement(s).

The Board was also apprised that he is satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board and / or Shareholders / Members of the Company and the Stock Exchanges where the shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges").

The Board was further informed that as per proviso mentioned in Regulation 31A(3)(a)(vi), where the promoter(s) seeking reclassification and persons related to the promoter(s) seeking reclassification, together, do not hold more than one percent of the total voting rights in the listed entity, shareholders' approval is not required.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was requested to consider the request of Mr. Swaran Singh for re-classification from the 'promoter and promoter group' category to 'public' category shareholder, which shall be subject to the approvals of the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution:

“RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and subject to the approvals of the Stock Exchanges where the equity shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited (“Stock



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Exchanges”), and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the request received from Mr. Swaran Singh, Member of the promoter and promoter group of the Company, for reclassification from the ‘promoter and promoter group’ category to ‘public’ category shareholder of the Company.

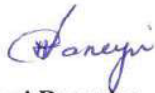
RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, Dr. Bidhubhusan Samal, Chairman, Mr. Bipin Agarwal, Managing Director and Ms. Cumi Banerjee, CEO (Secretarial, Legal and Admin) & Company Secretary of the Company, be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the reclassification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT if any documents, relating to the re-classification is required to be affixed with the Common Seal of the Company, it be so affixed, and it be signed in accordance with the provisions of the Articles of Association of the Company.

RESOLVED FURTHER THAT a certified true copy of any of the resolutions and / or extracts of the minutes of the Board meeting be issued under the signature of Dr. Bidhubhusan Samal, Chairman or Mr. Bipin Agarwal, Managing Director or Ms. Cumi Banerjee, CEO (Secretarial, Legal and Admin) & Company Secretary of the Company to the concerned person with a request to act thereon.”

:: Certified true copy ::

For Industrial Investment Trust Limited



Cumi Banerjee
CEO (Secretarial, Legal and Admin) & Company Secretary

