Ref. No: A10-SEC- BD-808/76AGM Date: 23.09.2026

To,

Listing Compliance Department **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance **National Stock Exchange of India Limited** ‘Exchange Plaza’ C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 523598	**Trading Symbol: SCI**

Dear Sir / Madam,

Sub: Proceedings of 76th Annual General Meeting held on 23rd September, 2026

Pursuant to Regulation 30 and Schedule III, Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith are the proceedings of 76th Annual General Meeting of The Shipping Corporation of India Limited held on Wednesday, September 23, 2026 at 1200 hours IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) and concluded at 1320 hours IST.

The proceedings of the AGM are also being uploaded on the Company’s website https://www.shipindia.com/.

Submitted for your information. Kindly take the same on record.

Thanking You,

Yours faithfully,

For **The Shipping Corporation of India Limited**

SWAPNITA VIKAS YADAV

Digitally signed by SWAPNITA VIKAS YADAV
DN: c=IN, o=THE SHIPPING CORPORATION OF INDIA LIMITED, 2.5.4.20=c65e7895e05a6361384404711ab989ad215336af76c0b03b6f179591331e0a29, ou=Board Secretariat,CID - 7045693, postalCode=400021, st=Maharashtra, serialNumber=82df07a0ba223e3c552507283eccd1d67da1018cf9ac57f6b2640eae83928b07, cn=SWAPNITA VIKAS YADAV
Date: 2026.09.23 18:24:42 +05'30'

Smt. Swapnita Vikas Yadav

Company Secretary and Compliance Officer

PROCEEDINGS OF 76th ANNUAL GENERAL MEETING

A. DAY, DATE, TIME AND VENUE OF THE ANNUAL GENERAL MEETING:

a) In compliance with relavent provisions/circulars/regulations of the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), the 76th Annual General Meeting ("AGM"/ "Meeting") of the Company was held on Wednesday, 23rd September, 2026 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

b) The Meeting commenced at 1200 hours IST and concluded at 1320 hours IST on the same day.

c) The deemed venue for the AGM is the place from where the Chairman of the Company conducted the AGM being the Registered Office of the Company i.e., "Shipping House", 245, Madame Cama Road, Mumbai – 400021.

B. MANNER OF APPROVAL OF AGENDA ITEMS:

a) Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to its Members from Saturday, 19th September, 2026 at 0900 hours IST to Tuesday, 22nd September, 2026 at 1700 hours IST, to cast votes electronically on all the resolutions set out in the Notice.

b) Further, e-voting facility was made available during the AGM to the Members who were present at the Meeting through VC/ OAVM and who did not cast votes through remote e-voting and are otherwise not barred from doing so.

C. BRIEF ABOUT THE COMPANY BY CHAIRMAN, QUORUM, COMPLIANCE REGARDING CALLING, CONVENING AND CONDUCTING THE MEETING ETC.

a) Smt. Swapnita Vikas Yadav, Company Secretary and Compliance Officer of the Company informed that the requisite quorum was present to commence the Meeting (30 Members in terms of section 103 of the Companies Act, 2013). A total of 75 members attended the AGM through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

b) Capt. B. K. Tyagi, Chairman & Managing Director of the Company chaired the 76th AGM and called the AGM in order.

c) The Chairman informed that like earlier years, the AGM for Financial Year 2025-26 is being conducted through VC/OAVM, without the physical presence of Members at a common venue. Participation of Members through video conferencing was being reckoned for the purpose of quorum as per the relevant circulars issued by MCA and Section 103 of the Companies Act, 2013. He further confirmed that this Meeting was called, convened and conducted in accordance with the circulars issued by Ministry of

Corporate Affairs, Securities and Exchange Board of India (SEBI) as well as in compliance of the Companies Act, the Rules and Secretarial Standards made there under.

d) The Chairman thereafter introduced Whole-time Directors, Company Secretary, Chief Financial Officer, Smt. Bharati Raman Gotarna (Chairperson of Audit Committee, Chairperson of Nomination and Remuneration Committee, Chairperson of Risk Management Committee and Chairperson of Stakeholders' Relationship Committee) and Capt. P K Sahoo who attended the Meeting from 'Deemed Venue'. He also introduced Shri. Mukesh Mangal (Additional Secretary, MoPSW and Government Nominee Director on the Board who attended as the Representative of President of India), Scrutinizer, Secretarial Auditor and Statutory Auditors who joined Meeting through VC/ OAVM platform.

e) The Chairman, thereafter, stated that the Notice of the 76th AGM and the Annual Report for the Financial Year ended 31st March, 2026 was sent electronically to the shareholders whose email addresses are registered with Company or Registered & Transfer Agent or Depositories Participants, within the statutory timelines. He also informed that the Company has sent a letter to shareholders whose email addresses are not registered with the Company or Registered & Transfer Agent or Depository Participants, providing the web link including the exact path from where the annual report can be accessed on the Company's website. It was also informed that physical copies of the Annual Report have been sent to the members who have requested for the same.

f) The Chairman, thereafter, stated that Members who are desirous to inspect the Register of Directors and Key Managerial Personnel and Shareholding, the Minutes book, or any other statutory books and records may send their request to Company Secretary at sci.cs@sci.co.in. He also informed that Members can view the Audited Financial Statements of the Company for the FY 2025-2026 on the website of the Company.

g) The Chairman informed that, all necessary steps had been taken by the Company so that Members can attend and vote in a seamless manner. He also stated that the Company had kept the registration window open well before the scheduled time of AGM. He continued to inform that the Company had tied up with National Securities Depositories Limited (NSDL) to provide the facility of remote e-voting, for participation in the AGM through VC/OAVM platform and e-voting during AGM including any assistance thereof.

h) The Chairman informed that remote e-voting commenced on Saturday, 19th September, 2026 at 0900 hours IST and ended on Tuesday , 22nd September, 2026 at 1700 hours IST. He further stated that those Shareholders, who could not avail the facility of remote e-voting and are eligible to vote, may cast their vote during the AGM and within 15 minutes from the conclusion of AGM.

i) The Chairman also informed the Shareholders that the Company had appointed M/s Mehta and Mehta, Company Secretaries as Scrutinizer to scrutinize the entire e-voting process in a fair and transparent manner. Ms. Alifya Sapatwala (M. No. A24091), Partner represented M/s Mehta & Mehta, Company Secretaries in the 76th AGM.

j) With the permission of the Shareholders, the Notice calling the Meeting was taken as read as it was circulated to all Shareholders of the Company within the statutory timeline.

k) Company Secretary informed that the Company had received NIL comments from Statutory Auditors on the Financial Statements of FY 2025-26. Thereafter she read the Comments from CAG on the Standalone and Consolidated Financial Statements for FY 2025-26 which were related to disclosure requirements and management response thereto. She then read the observations/ qualifications in the Secretarial Auditors' Report for FY 2025-2026 and the Managements Reply thereto as contained in the Annual Report sent to the Shareholders.

l) The Chairman thereafter briefed the Shareholders on the prevailing global and Indian shipping market scenario, the impact of geopolitical developments on maritime trade and operations, shipping scenario and operations, the financial results for FY 2025-26 and the quarter one (1) of FY 2026-27, declaration and payment of interim dividends and recommendation of final dividend, fleet augmentation initiatives including acquisition of two VLGCs and signing of the Shipbuilding Contract with Mazagon Dock Shipbuilders Ltd. for construction and delivery of one 3000 DWT Methanol Dual Fuel Platform Supply Vessel (PSV), the Company's decarbonisation and sustainability initiatives, strategic Memorandum of Understanding (MoUs) entered into for strengthening the Company's shipping, energy and logistics capabilities, Human Resource development and employee welfare initiatives, Demerger and Strategic Disinvestment of SCI, Corporate Social Responsibility initiatives, Awards and Accolades received by the Company, Corporate Governance practices, future business prospects and strategic initiatives of the Company and other relevant matters.

m) Chairman informed that the Annual Report for FY 2025-26 is available on the website of the Company, Stock Exchanges and NSDL.

D. The Chairman informed that the Company had provided window to the Shareholders to register as speaker during the AGM. The Chairman thereafter invited and addressed the queries received from the Shareholders who had registered themselves as speaker shareholders within the timeline.

E. The Chairman informed that since the AGM was being held through VC/OAVM and the resolutions mentioned in the Notice convening this AGM had been already put to vote through remote e-Voting, there would be no proposing and seconding of resolutions in accordance with Guidance Note of SS-2 and FAQs on Virtual Meeting issued by Institute of Company Secretaries of India.

F. <u>ITEMS OF BUSINESS TRANSACTED AT THE MEETING:</u>

I. <u>ORDINARY BUSINESS</u>

1) To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors and the Auditors there on along with the Comments of the Comptroller and Auditor General of India (C&AG).

2) To confirm the payments of 1st and 2nd Interim dividend of ₹ 3.00/- per equity share and ₹ 3.50/- per equity share respectively and to approve and declare Final dividend of ₹ 1.00/- per Equity Share, of ₹ 10/- each for the Financial Year 2025-26.

3) To appoint a Director in place of Capt. Som Raj (DIN: 11046394) who retires by rotation at this meeting and being eligible, offers himself for re-appointment.

4) To authorize the Board of Directors of the Company to decide and fix the remuneration of the Statutory Auditors appointed/ to be appointed by Comptroller & Auditor General of India (C&AG) for the Financial Year 2026-27, on the basis of recommendation of Audit Committee .

II. <u>SPECIAL BUSINESS</u>

5) Appointment of Shri Nitin Khamesra (DIN: 09595247) as a Whole-Time Director (Finance) of the Company.

6) Appointment of Shri Mukesh Mangal (DIN: 10460089) as a Government Nominee Director of the Company.

7) Appointment of Capt. Chandran Durai Daniel (DIN: 11283179) as a Whole-Time Director (Bulk Carriers & Tankers) of the Company.

8) Appointment of Smt. Bharati Raman Gotarna (DIN: 11902357) as a Non-official (Independent) Director of the Company.

G. The Chairman informed that combined voting result will be announced within two working days from the conclusion of the Meeting and will be made available on the website of both the stock exchanges www.nseindia.com and www.bseindia.com and the same will also be displayed on the website of the Company www.shipindia.com and on the website of NSDL at www.evoting.nsdl.com

H. The Chairman thereafter thanked the Members for attending and participating in the Meeting and declared the Meeting as concluded.

****