# CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)
**Reg. Office**: 108-B/109Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, B/H Kiran Motors, Ahmedabad-380009 Gujarat
Contact No. 09898031513 Website: www.charmsindustries.co.in E-mail: charmsltd@yahoo.com

**November 03 2026**

To,
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

**BSE Scrip Code: 531327**

**Sub.: Outcome of the Meeting of the Board of Directors under Regulation 30 and submission of Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of **Charms Industries Limited** ("the Company"), at its meeting held today, i.e., **Tuesday, November 03, 2026**, has, inter alia, considered and transacted the following matters:

**1. Unaudited Financial Result for the quarter and half year ended September 30, 2026.**

Considered and approved the **Unaudited Financial Result** of the Company for the quarter and half year ended September 30, 2026, as reviewed by the Audit Committee and taken on record by the Board of Directors together with the Limited Review Report thereon.

A copy of the aforesaid Financial Results together with the Limited Review Report is enclosed herewith.

The Board Meeting commenced at **4:15 PM (IST)** and concluded at **5:00 PM (IST)**.

Further, the Trading Window for dealing in the securities of the Company, which was closed with effect from Thursday, October 1, 2026, shall re-open after expiry of 48 hours from the declaration of the aforesaid financial results.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
**For Charms Industries Limited**

SHIVKUMAR RAGHUNANDAN CHAUHAN
Digitally signed by SHIVKUMAR RAGHUNANDAN CHAUHAN
Date: 2026.11.03 17:41:19 +05'30'

**Shivkumar r. Chauhan**
**Managing director**
**DIN: 00841729**

## CHARMS INDUSTRIES LIMITED

CIN : L72900GJ1992PLC017494
Regd. Office: 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat
Website - www.charmsindustries.in E-Mail: charmsltd@yahoo.com Ph. No.: 079-26422081

**Unaudited Standalone Financial Results for the Quarter and Half Year ended on September, 2026**

(Rs. In Lakhs) Except EPS and Face Value of Share

| | Particulars | Quarter | | | Half Year | | Year |
|---|---|---|---|---|---|---|---|
| | | ended on 30-Sep-26 Unaudited | ended on 30-Jun-26 Unaudited | ended on 30-Sep-25 Unudited | enden on 30-Sep-26 Unaudited | ended on 30-Sep-25 Unaudited | ended on 31-Mar-26 Audited |
| I | Revenue from operations | - | - | - | - | - | - |
| II | Other Income | - | - | 0.06 | - | 0.11 | 0.21 |
| III | **Total Revenue (I+II)** | - | - | 0.06 | - | 0.11 | 0.21 |
| | | | | | | | |
| IV | **Expenses** | | | | | | |
| | Purchase of Stock in trade | - | - | - | - | - | |
| | Changes in inventories of finished goods, WIP and stock in trade | - | - | - | - | - | |
| | Employee benefits expenses | 2.18 | 2.15 | 1.94 | 4.33 | 3.63 | 7.50 |
| | Depreciation and amortization expense | 0.04 | 0.04 | 0.02 | 0.08 | 0.04 | 0.08 |
| | Other Expenses | 3.14 | 2.20 | 2.13 | 5.34 | 3.83 | 12.58 |
| | **Total Expenses** | 5.36 | 4.39 | 4.08 | 9.75 | 7.49 | 20.16 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | (5.36) | (4.39) | (4.02) | (9.75) | (7.38) | (19.95) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before extraordinary items and tax (V-VI) | (5.36) | (4.39) | (4.02) | (9.75) | (7.38) | (19.95) |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | Profit before tax (VII-VIII) | (5.36) | (4.39) | (4.02) | (9.75) | (7.38) | (19.95) |
| X | Tax Expenses | | | | | | |
| | 1) Current tax | - | - | - | - | - | - |
| | 2) Deferred tax | - | - | - | - | - | 0.04 |
| | 3) Short / (Excess) Provision | - | - | - | - | - | - |
| XI | **Profit (Loss) for the period from continuing operations (IX-X)** | (5.36) | (4.39) | (4.02) | (9.75) | (7.38) | (19.99) |
| XII | Profit / (Loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expenses of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | **Profit / (Loss) for the period (XI+XIV)** | (5.36) | (4.39) | (4.02) | (9.75) | (7.38) | (19.99) |
| XVI | **Other Comprehensive Income** | | | | | | |
| | A) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XVII | **Total Comprehensive Income** | (5.36) | (4.39) | (4.02) | (9.75) | (7.38) | (19.99) |
| XVIII | **Paid up Equity Share Capital Rs 1 per share (Previously Rs 10 per share refer note 4)** | 41.06 | 41.06 | 410.61 | 41.06 | 410.61 | 410.61 |
| XIX | **Other Equity excluding Revaluation Reserve** | - | - | - | - | - | - |
| XX | **Earning per share** | | | | | | |
| | **1) Basic** | (1.31) | (1.07) | (0.10) | (2.37) | (0.18) | (0.49) |
| | **2) Diluted** | (1.31) | (1.07) | (0.10) | (2.37) | (0.18) | (0.49) |

| | |
|---|---|
| 1 | The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 03-11-2026. |
| 2 | The figures for the Quarter/period ended 30th September, 2026 are in compliance with the Indian Accounting Standards(Ind AS) notified by the Ministry of Corporate Affairs. |
| 3 | The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As. |
| 4 | Pursuant to the order dated 26.03.2026 passed by NCLT, Ahmedabad bench approving the scheme of reduction of share capital, the company's paid up share capital reduced from Rs. 4,10,61,000 divided into 41,06,100 equity shares of Rs. 10 each fully paid up to Rs. 41,06,100 divided into 41,06,100 equity shares of Re. 1 each fully paid up and such reduction effected by cancelling the paid up capital amounting to Rs. 3,69,54,900. Further, the company has cancelled capital reserve of Rs 31,46,530 by adjustment in the debit balance of Profit & Loss Account and therefore the total amount of adjustment in the debit balance of profit and loss account is aggregating to Rs 4,01,01,430. Further, the company had fixed 20.05.2026 as the record date for the purpose of giving effect to the reduction of paid up equity share capital. |
| 5 | Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures. |
| 6 | The Company has Rs. Nil revenue from operations during the period. Company has taken several steps to mitigate these adverse factors. The management believes the Company shall continue as going concern. |

**By Order of Board of Directors**
**For Charms Industries Limited**

CHARMS INDUSTRIES LTD.

**Shivkumar R Chauhan**
**Managing Director**
**DIN: 00841729**

**Place: Ahmedabad**
**Date: 03-11-2026**

## CHARMS INDUSTRIES LIMITED

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Website - www.charmsindustries.in E-Mail: charmsltd@yahoo.com Ph. No.: 079-26422081

**Statement of Assets & Liabilities**

(Rs. In Lakhs)

| Particulars | As at 30-Sep-2026 | As at 31-Mar-2026 |
|---|---|---|
| | Un-Audited | Audited |
| **I. ASSETS** | | |
| **1 Non Current Assets** | | |
| (a) Property, Plant & Equipment | 4.78 | 4.86 |
| (b) Financial assets | | |
| (i) Investments | 33.03 | 33.03 |
| **Total Non Current Assets** | **37.81** | **37.89** |
| **2 Current assets** | | |
| (a) Inventories | - | - |
| (b) Financial assets | | |
| (i) Investments | - | - |
| (ii) Cash and cash equivalents | 5.87 | 7.06 |
| (iii) Loans | - | - |
| (c) Current tax assets (net) | - | - |
| (d) Other current assets | 3.06 | 5.38 |
| **Total Current Assets** | **8.93** | **12.44** |
| **Total Assets** | **46.75** | **50.33** |
| **II. EQUITY AND LIABILITIES** | | |
| **1 Equity** | | |
| (a) Equity share capital | 41.06 | 410.61 |
| (b) Other equity | (68.94) | (428.76) |
| **Total Equity** | **(27.87)** | **(18.15)** |
| **2 Liabilities** | | |
| **Non-current liabilities** | | |
| (a) Financial liabilities | - | - |
| (b) Provisions | - | - |
| (c) Deferred tax liabilities (net) | 0.58 | 0.58 |
| (d) Other non-current liabilities | - | - |
| **Total Non-Current Liabiilities** | **0.58** | **0.58** |
| **3 Current liabilities** | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 42.25 | 40.25 |
| (ii) Trade payables | - | - |
| (b) Other current liabilities | 15.31 | 12.65 |
| (c) Provisions | 16.48 | 15.00 |
| (d) Current tax liabilities (net) | - | - |
| **Total Current Liabilities** | **74.04** | **67.90** |
| **Total Liabilities** | **74.62** | **68.48** |
| **Total Equity and Liabilities** | **46.75** | **50.33** |

**Place: Ahmedabad**
**Date: 03-11-2026**

CHARMS INDUSTRIES LTD.

**By Order of Board of Directors**
**For Charms Industries Limited**

**Shivkumar R Chauhan**
**Managing Director**
**DIN: 00841729**

## CHARMS INDUSTRIES LIMITED

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### Cash Flow Statement

(Rs. In Lakhs)

| PARTICULARS | As at 30-Sep-2026 | As at 30-Sep-2025 | As at 31-Mar-2026 |
|---|---|---|---|
| | Un-Audited | Un-Audited | Audited |
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit Before Tax | (9.75) | (7.38) | (19.95) |
| Adjustment for | | | |
| Add : | | | |
| Interest and Finance Charges | - | - | - |
| Depreciation | 0.08 | 0.04 | 0.08 |
| Less: | | | |
| Profit on sale of Property, Plant and Equipment | - | - | - |
| Operating Profit Before Working Capital Changes | (9.67) | (7.34) | (19.87) |
| (Increase) / Decrease in Current Assets | | | |
| Trade and Other Receivables | - | - | - |
| Inventories | - | - | - |
| Other current assets | 2.32 | (0.06) | (5.30) |
| Increase / (Decrease) in Current Liabilities | | | |
| Trade and Other Payables | - | - | - |
| Other current Liabilities | 4.16 | 0.64 | 9.24 |
| Cash Generated From Operations | (3.19) | (6.75) | (15.94) |
| Direct Taxes Paid | - | - | |
| NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A) | (3.19) | (6.75) | (15.94) |
| CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Purchase of Property, Plant and Equipment | - | - | (0.35) |
| Proceeds from Investments | - | (5.00) | - |
| Increase/Decrease in deposits | - | - | - |
| NET CASH INFLOW / (OUTFLOW ) FROM INVESTING ACTIVITIES (B) | - | (5.00) | (0.35) |
| CASH FLOW USED IN FINANCING ACTIVITIES | | | |
| Short term loans & advances | 2.00 | 12.00 | 12.00 |
| NET CASH INFLOW / (OUTFLOW ) FROM FINANCING ACTIVITIES (C) | 2.00 | 12.00 | 12.00 |
| Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C) | (1.19) | 0.25 | (4.29) |
| Add : Cash and Cash Equivalents balance Opening | 7.06 | 11.35 | 11.35 |
| Cash and Cash Equivalents Closing | 5.87 | 11.60 | 7.06 |

By Order of Board of Directors
For Charms Industries Limited

Shivkumar R Chauhan
Managing Director
DIN: 00841729

Place: Ahmedabad
Date: 03-11-2026

# Ashit N. Shah & Co

**Chartered Accountants**

**CA Ashit N. Shah**
B.Com., LL.B, F.C.A.

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.


**Limited Review Report on unaudited quarterly financial results and year-to-date results of Charms Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

To

Board of Directors of

**Charms Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Charms Industries Limited**("the Company") having its Registered Office at 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. **Basis of Qualified Opinion**

   As mentioned in Note 6 of the accompanying Financial Results, the company has Rs. Nil (Previous year Rs. Nil) revenue from operations. The company has been unable to conclude negotiation or obtain business orders. In view of the management's expectation of the successful business agreement in near future, the financial statements have been prepared on going concern basis. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as going concern. The financial statements do not adequately disclose this matter.

5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

ASHIT N. SHAH & CO. Ahmedabad Chartered Accountants

**Emphasis of matter**

6. We draw attention to Note 4 to the accompanying Financial Results, which describes the scheme of reduction of share capital approved by the NCLT Ahmedabad bench dated 26th March 2026 pursuant to which the paid-up equity share capital and capital reserve of the Company has been reduced and the debit balance of the Statement of Profit and Loss has been adjusted in accordance with the approved scheme. Further, the company had fixed 20th May 2026 as the record date for the purpose of giving effect to the reduction of paid up equity share capital.

Our conclusion is not modified in respect of this matter.

For, **ASHIT N. SHAH & CO**
Chartered Accountants
FRN: 100624W

**(ASHIT N. SHAH)**
(Proprietor)
Membership Number: 036857
UDIN: 26036857CUWEQT3587

ASHIT N. SHAH & CO * Ahmedabad * Chartered Accountants

Place: Ahmedabad
Date:03-11-2026