ANANDRATHI

July 14, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544530

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: ARSSBL

Dear Sir/ Madam,

Subject: Submission of Investor Presentation for the first quarter ended June 30, 2026

Dear Sir/Madam,

In terms of Regulation 30 read with Para A of Part A of Schedule III the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the investor presentation for the first quarter ended June 30, 2026.

The aforesaid investor presentation also uploaded on the Company website at https://anandrathi.com/investors

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For **Anand Rathi Share and Stock Brokers Limited**

Chetan Pravin Prajapati

Digitally signed by Chetan Pravin Prajapati
Date: 2026.07.14 20:19:36 +05'30'

Chetan Prajapati
Company Secretary and Compliance Officer
Membership No.: A39130

Enclosed: As above

Anand Rathi Share & Stock Brokers Limited

Key Financial & Operational Updates
Q1 FY27

Disclaimer

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Update on Business Performance

Q1 FY27 Performance Snapshot

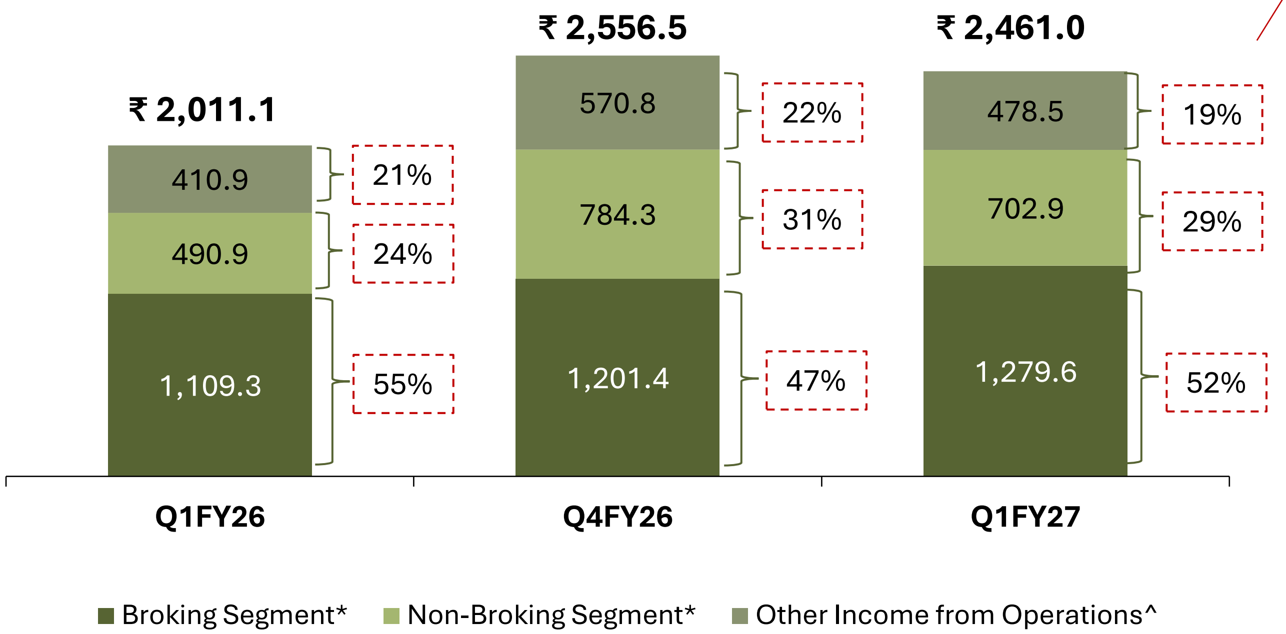
Total Revenue from Operations	EBITDA	PAT (Before Exceptional Item)	PAT (After Exceptional Item)
₹2,461.03 Mn	₹973.00 Mn	₹390.62 Mn	₹233.51 Mn
22.4% ↑ YoY	30.2% ↑ YoY	71.2% ↑ YoY	2.3% ↑ YoY

Assets under Custody	Assets under Management	MTF Book	Debt Equity Ratio
₹11,30,909 Mn	₹94,791 Mn	₹13,318.46 Mn	0.81
21.4% ↑ YoY	25.8% ↑ YoY	54.6% ↑ YoY	(1.93 as of Q1 FY26)

Revenue Bifurcation | Diversifying & Derisking our Business Model

Segmental split of Revenue from Operations

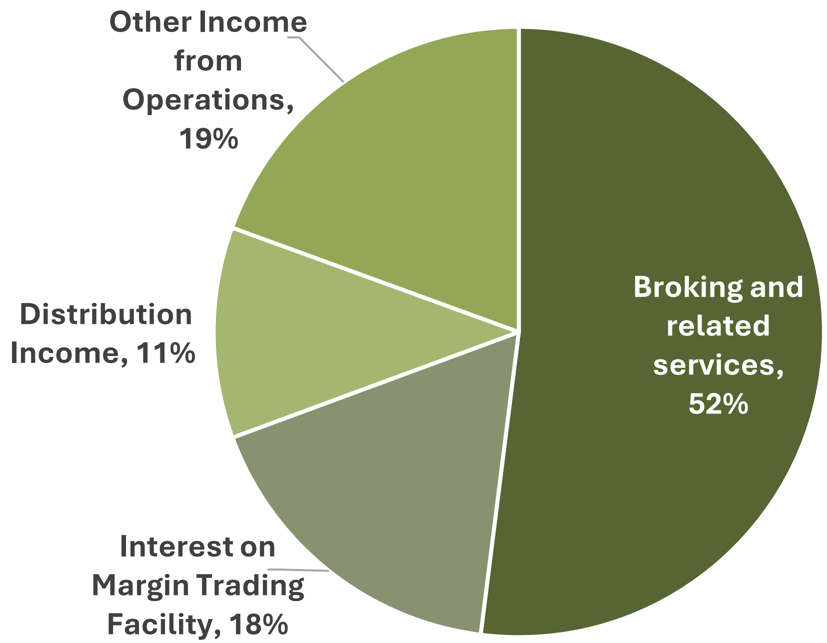
Rs. Mn.



Steady increase in share of Non-Broking segment vis-à-vis Broking segment

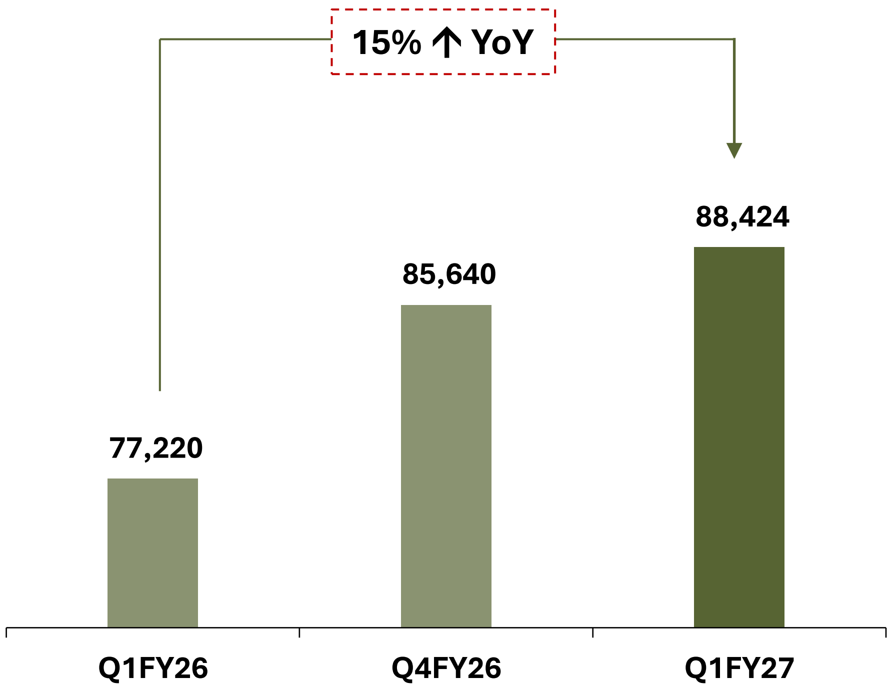
* *Broking Segment comprises Income from Broking & Related Services, while Non-Broking Segment comprises Interest on Margin Trading Facility and Distribution Income.*
^ *Other Income from Operations primarily represents interest on fixed deposits*

Revenue Mix for the quarter ending June 30, 2026

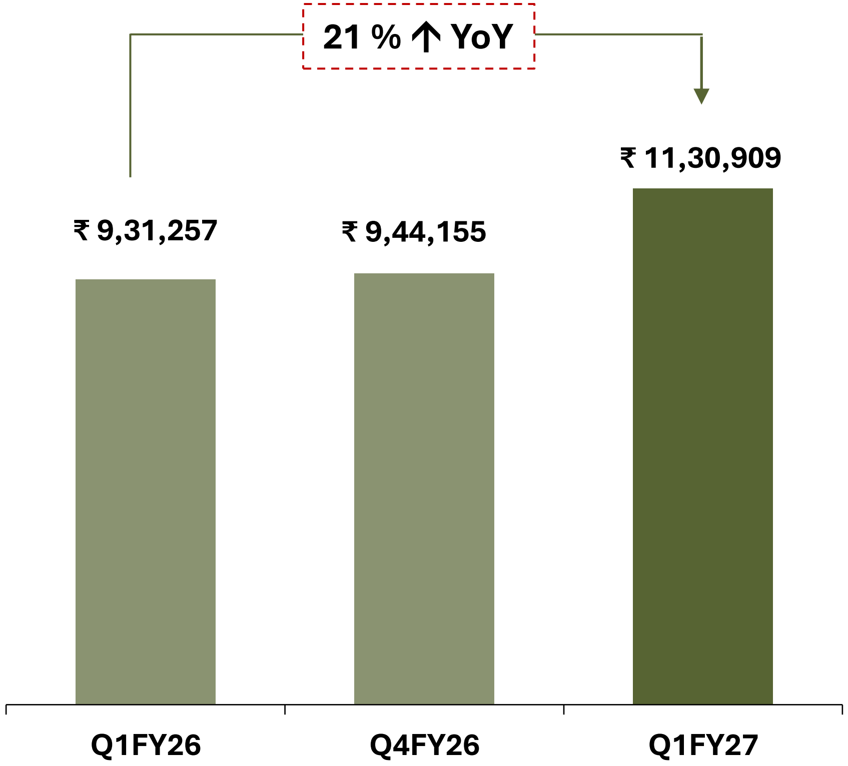


Broking Segment | Measured and calibrated increase in AUC in line with strategy

Rise in number of Active Clients in Broking segment…..



….causing notable rise in AUC



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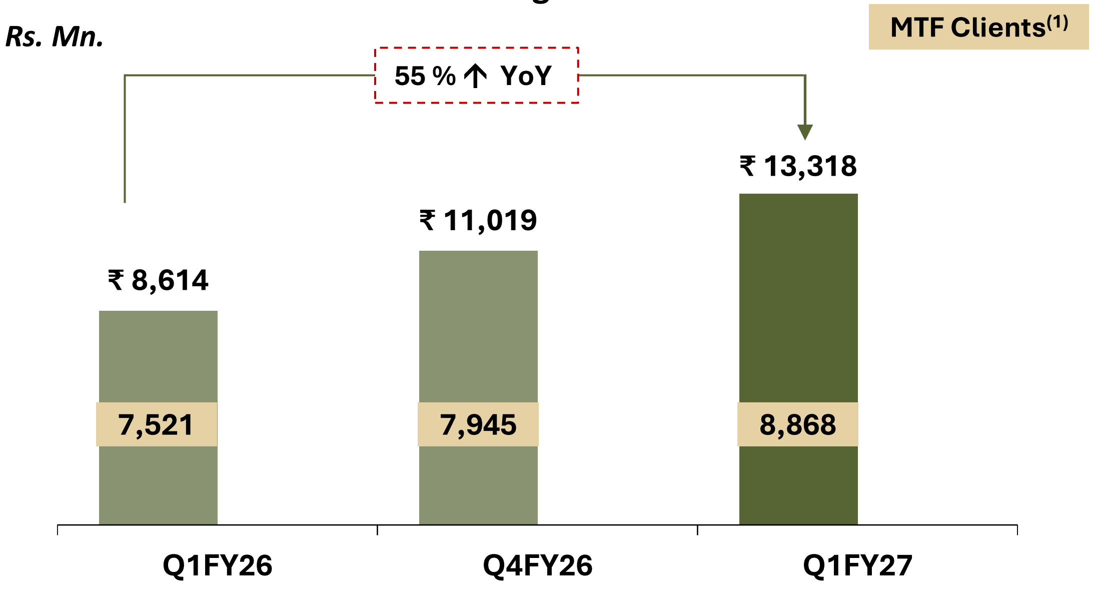
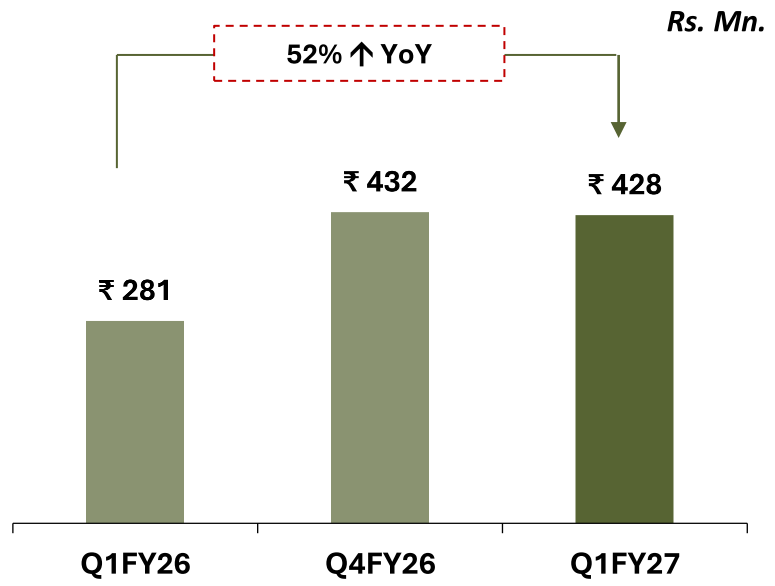
Margin Trade Facility Segment | Building a Core Growth Engine

Increase in Margin Trade Book



Interest on MTF Book

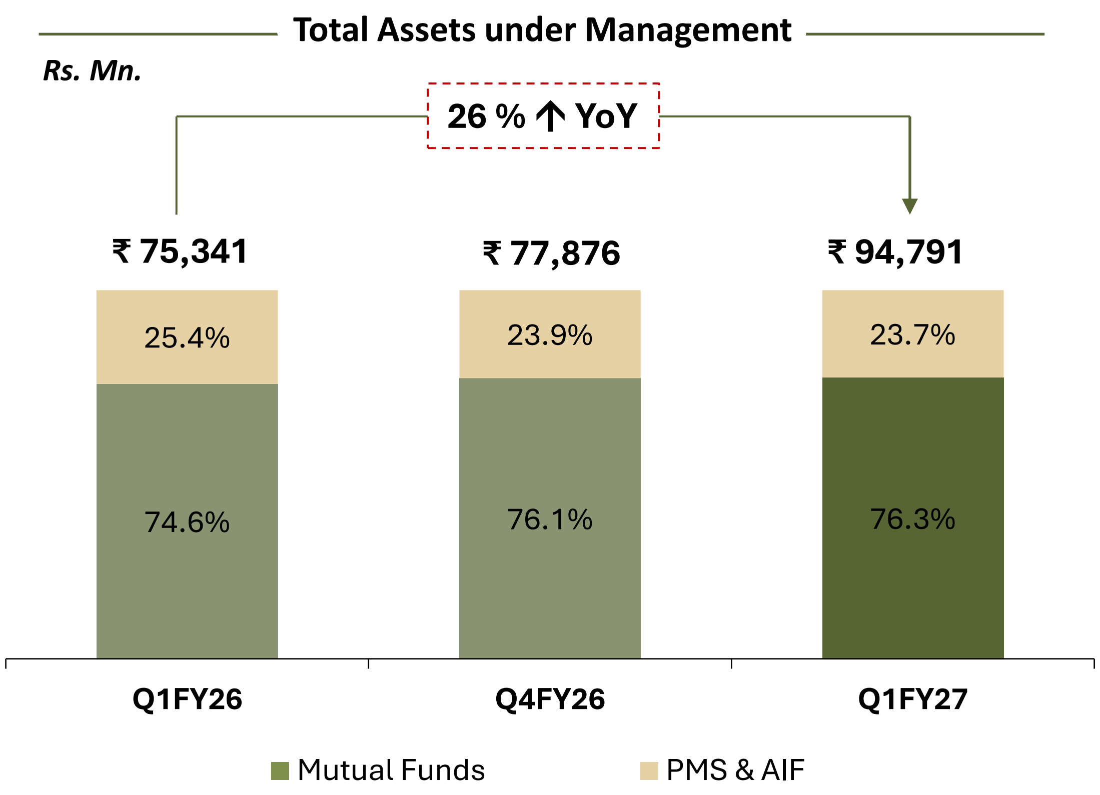


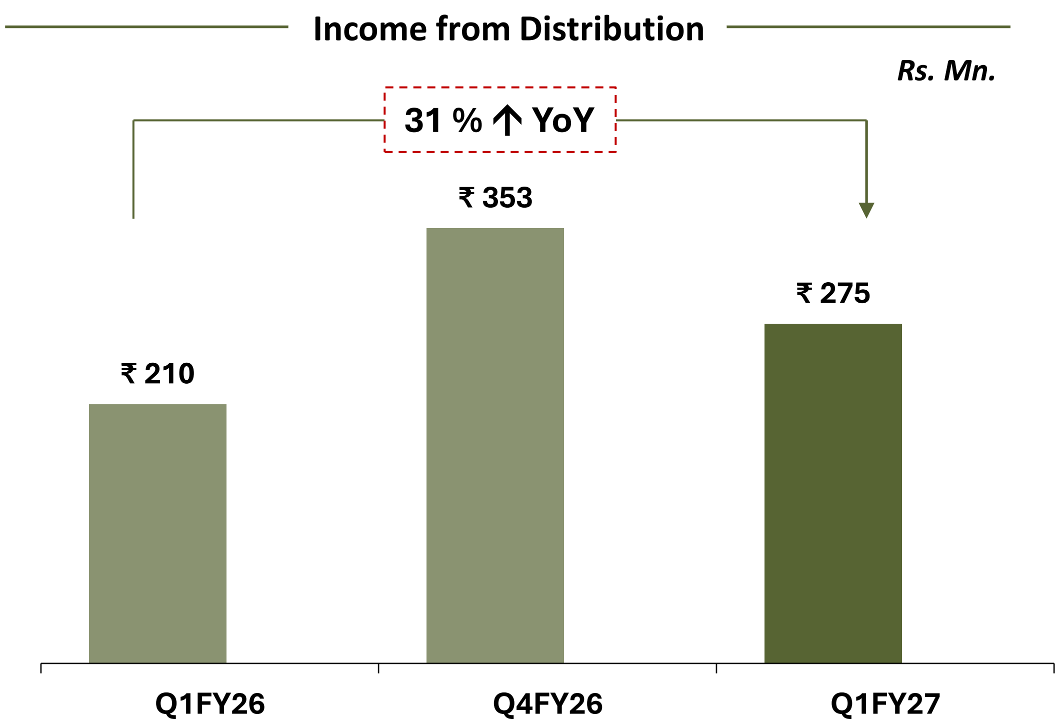
Outstanding amount in MTF Book	Above ₹50 Mn	₹30-50 Mn	₹10-30 Mn	₹5-10 Mn	₹2.5-5 Mn	₹1-2.5 Mn	>₹1 Mn
Outstanding in MTF Book (₹ Mn)	2,268	1,013	2,209	2,125	1,753	2,200	1,750
% Outstanding(2)	17.0%	7.6%	16.6%	16.0%	13.2%	16.5%	13.1%

A well-diversified MTF book that mitigates concentration risk in any single client bucket

(1) *Number of clients as they stood at the end of the respective periods indicated*
(2) *Any difference in totaling is on account of rounding off*

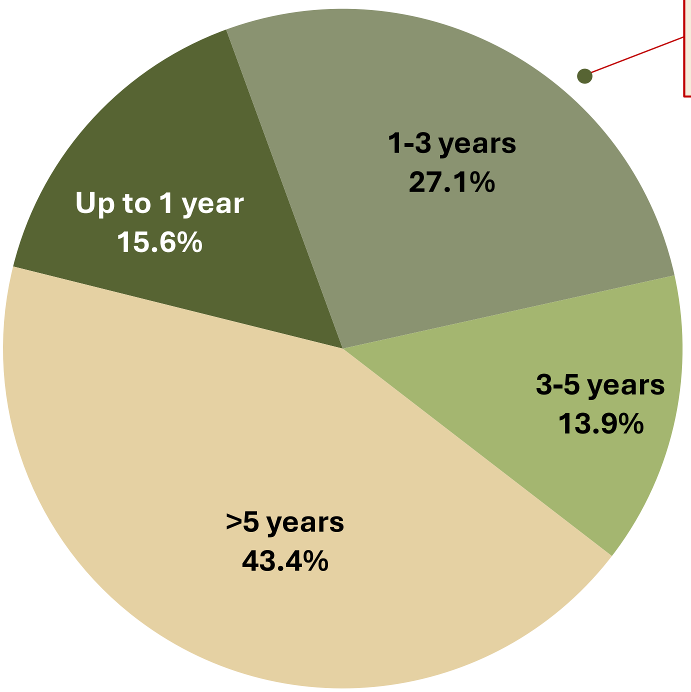
Distribution Income | A steady and sustained increase in AUM across product categories





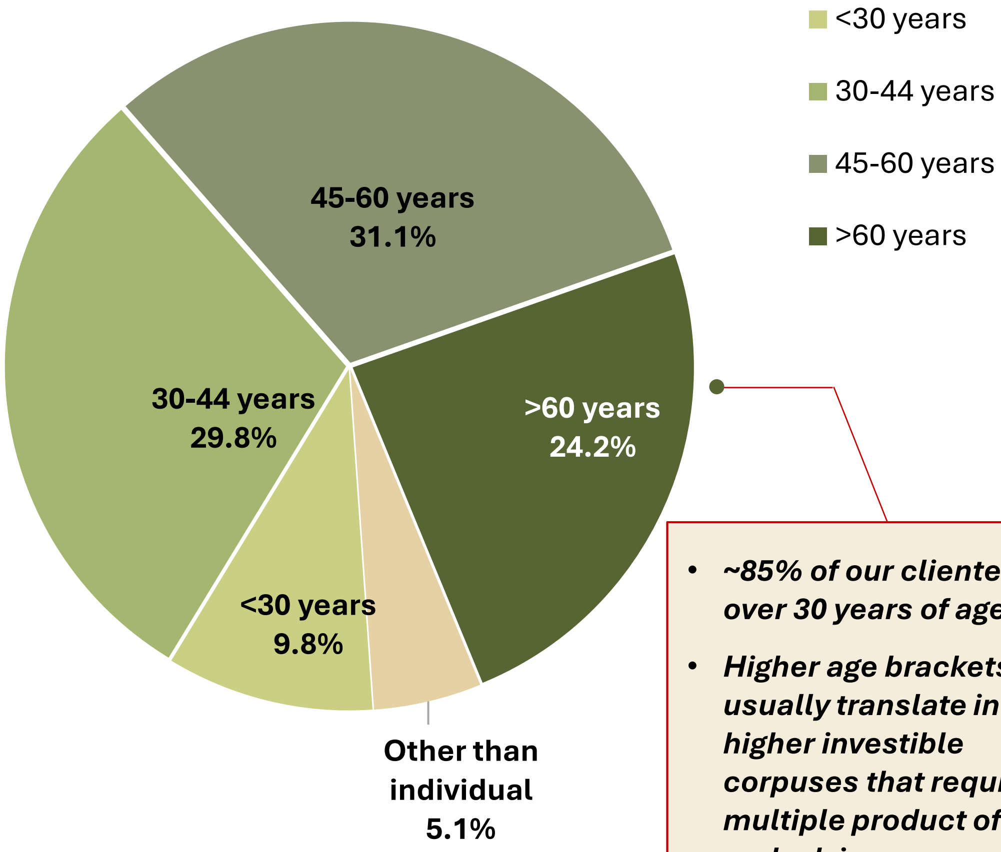
In an attractive client demographic matched with strong loyalty

Enduring relationships: Loyalty as a Competitive Edge



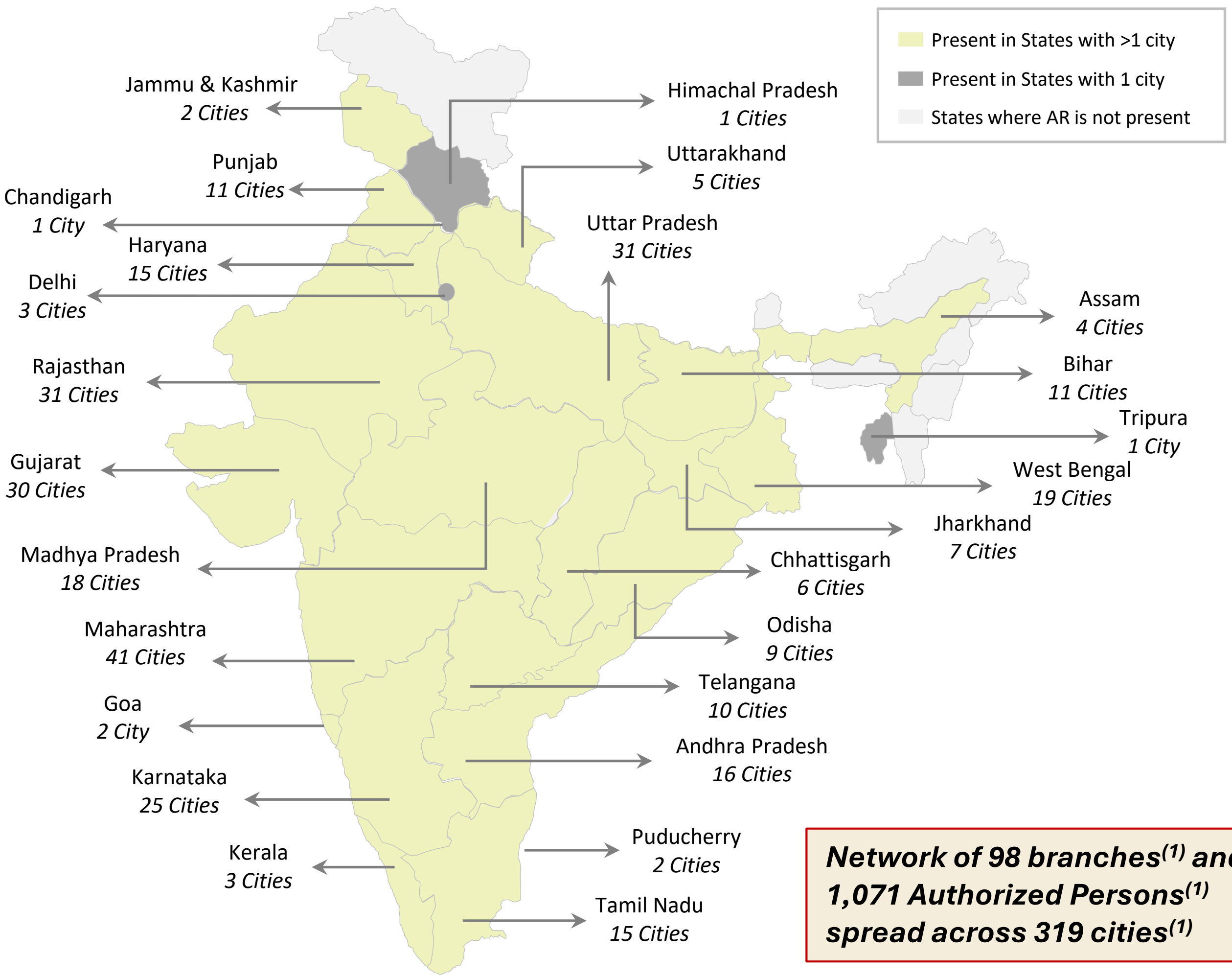
~57% of our clientele has remained with us for more than 3 years

Mature Client-base: Unlocking Premium Potential



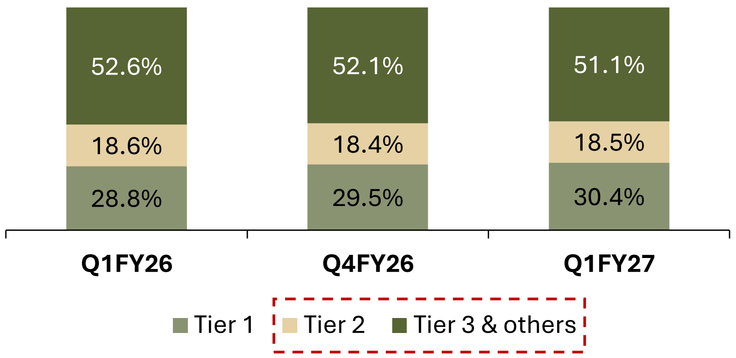
- ***~85% of our clientele is over 30 years of age***
- ***Higher age brackets usually translate into higher investible corpuses that require multiple product offerings and advice***

Pan-India presence through a mix of own branches and franchisees

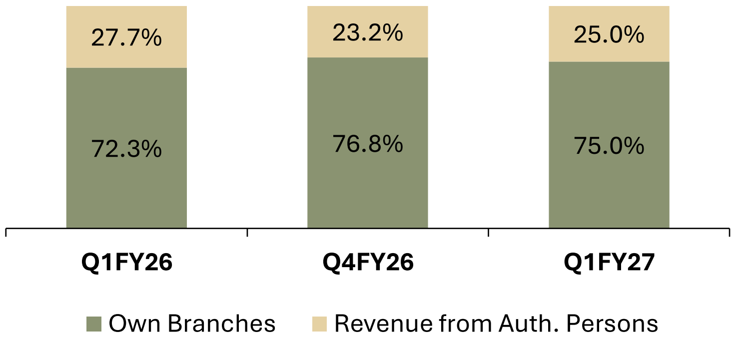


Network of 98 branches[1] and 1,071 Authorized Persons[1] spread across 319 cities[1]

>70% of our Total Active Clients hail from Tier 2/3 cities



Operating Revenue – Own Branches vs. B2B



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(1) As of June 30, 2026

Q1 FY27 Financial Updates

Headline Financial Information - Key Trends

Summary Financial Overview | Q1 FY27

Particulars (₹ Mn.)	Q1 FY27	Q1 FY26	*Change*	FY26
Rev. from Operations	2,461.0	2,011.1	*22.4%*	9,321.6
EBITDA	973.0	747.4	*30.2%*	3,795.8
EBITDA Margin	39.5%	37.2%	*237 bps*	40.7%
PAT (before exceptional items)	390.6	228.1	*71.2%*	1,292.7
PAT Margin (before exceptional items)	15.8%	11.3%	*453 bps*	13.8%
PAT (after exceptional items)	233.5	228.1	*2.3%*	1,292.7
PAT Margin (after exceptional items)	9.5%	11.3%	*(184 bps)*	13.8%
ROCE (Annualized)	15.9%*	18.5%	*NM*	16.8%
ROE (Annualized)	11.6%*	17.7%	*NM*	13.8%
Debt Equity Ratio	0.81	1.93	*NM*	0.62

- *Growth driven by **strong expansion** in both broking and non-broking segments.*

** based on PAT before exceptional items*

Consolidated Profit & Loss Account | Q1 FY27

Particulars (Rs. Mn.)	Q1 FY27	Q4 FY26	*Q-o-Q %*	Q1 FY26	*Y-o-Y %*	FY26
REVENUE:						
Fees and Commission Income	1,377	1,362	*1%*	1,159	*19%*	5,173
Interest Income	1,084	1,199	*(10%)*	847	*28%*	4,151
Other Income	5	4	*46%*	7	*(19%)*	22
Net Gain on Fair Value Changes	0	(5)		4		(2)
Total Revenue	**2,466**	**2,560**	***(4%)***	**2,017**	***22%***	**9,344**
EXPENSES:						
Finance Costs	399	501	*(20%)*	383	*4%*	1,841
Fees and Commission Expense	279	236	*18%*	259	*8%*	985
Impairment on Financial Instruments	3	7	*(60%)*	7	*(56%)*	7
Employee Benefits Expenses	780	795	*(2%)*	694	*12%*	3,033
Depreciation and Amortisation Expenses	54	68	*(19%)*	65	*(16%)*	261
Other Expenses	427	415	*3%*	304	*40%*	1,501
Total Expenses	**1,942**	**2,022**	***(4%)***	**1,712**	***13%***	**7,628**
Profit before exceptional item and tax	**524**	**538**	***(3%)***	**305**	***72%***	**1,716**
Exceptional Items	210	0		0		0
Profit after exceptional item and before tax	**314**	**538**	***(42%)***	**305**	***72%***	**1,716**
Tax Expense	80	122	*(34%)*	77	*4%*	423
PAT	**234**	**416**	***(44%)***	**228**	***2%***	**1,293**

- ***Total Revenue*** *increased* ***22%*** *on a YoY basis*
- ***PAT*** *increased* ***2%*** *during the same period*

Thank You

For further information, please contact

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