

WCL/SEC/2026

22nd June, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sir/ Madam,

Sub.: Business Responsibility and Sustainability Report for the financial year ended 31st March, 2026.

Ref.: a. Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”)
b. ISIN: INE191B01025

In terms of the Regulation 34(2)(f) of the SEBI Listing Regulations, attached is the Business Responsibility and Sustainability Report (BRSR) which forms part of the Company’s Annual Report for the financial year ended 31st March, 2026.

The Report is also available on the Company’s website at:

- www.welspuncorp.com/agm.php

This is for your information and records.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

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E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Business Responsibility & Sustainability Report

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1	Corporate Identity Number (CIN) of the Listed Entity	L27100GJ1995PLC025609
2	Name of the Listed Entity	Welspun Corp Limited
3	Year of incorporation	1995
4	Registered office address	Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat-370110
5	Corporate address	Welspun House, 5 th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013
6	E-mail	Companysecretary_WCL@welspun.com
7	Telephone	+91 22 6613 6000
8	Website	www.welspuncorp.com
9	Financial year for which reporting is being done	April 01, 2025 to March 31, 2026.
10	Name of the Stock Exchange(s) where shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
11	Paid-up Capital	₹ 131.89 Crores divided in to 26,37,90,645 equity shares ₹ 5 each fully paid up
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Mr Alok Mishra - Group Head – Sustainability + 91 22 6613 5936 alok_mishra@welspun.com
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	The report covers ESG performance of WCL Standalone business, which includes 1) Line Pipe division, 2) Metallics division (Pig Iron Manufacturing) and 3) Steel division (Sponge Iron and Billets manufacturing division). The operating locations of the Company include Anjar, Bhopal, Mandya and Head office, Mumbai
14	Name of assurance provider	Intertek India Private Limited
15	Type of assurance obtained	Reasonable Assurance

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

Description of Main Activity	Description of Business Activity	% Turnover of the Entity
Welspun Corp Limited is in the business of manufacturing and sale of basic Iron and Steel pipes along with other by product like pig iron etc.	The products are industrial B2B products that are engineered to order and hence very specific to the project for which they are to be used.	100%

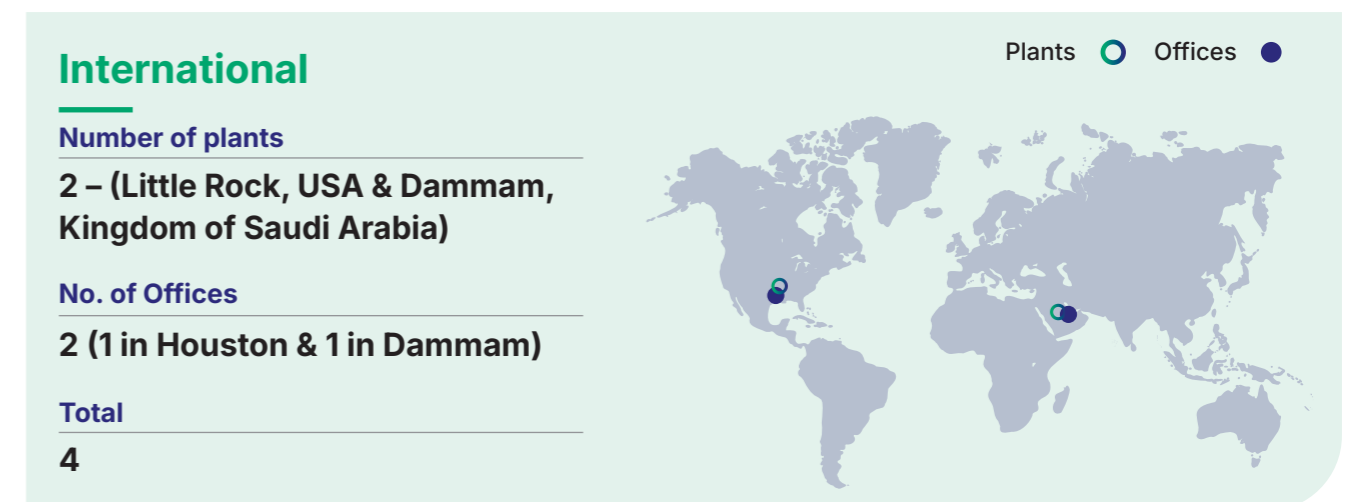
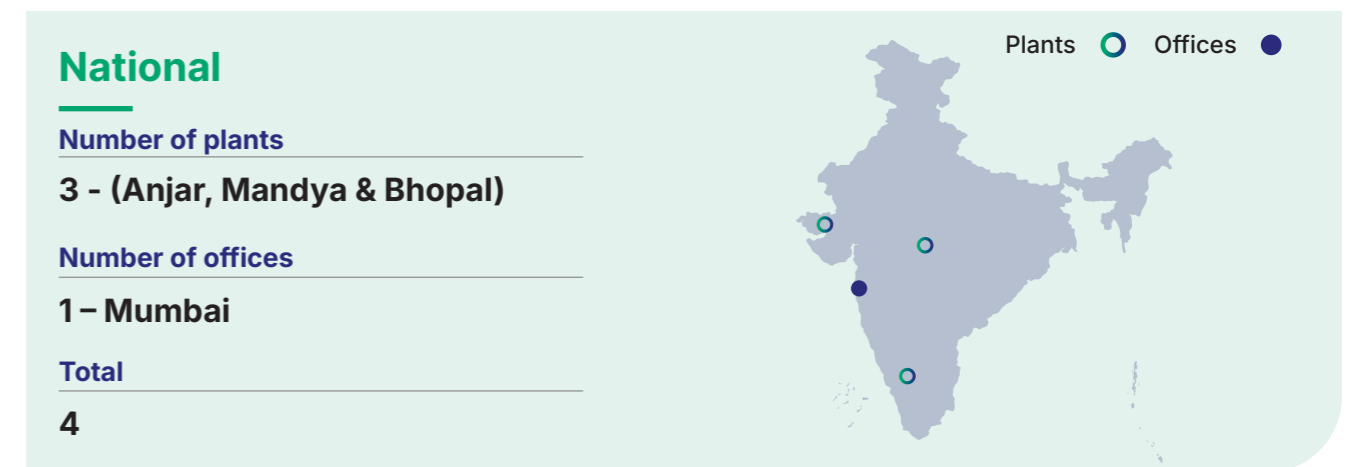
17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover) :

Product service	NIC code	% of total Turnover contributed
Manufacturing of basic Iron and Steel pipes along with other by products product like pig iron etc	2410	100%

Source: National Industrial Classification

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:



Disclaimer: This map is a generalised illustration only for the ease of the reader to understand the locations and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. Our Company or any of our Directors, officers or employees cannot be held responsible for any misuse or misinterpretation of any information or design thereof. Our Company does not warrant or represent any kind of connection with its accuracy or completeness.

19. Markets served by the entity:

a. Number of locations

National (No. of States)

More than 15 states

International (No. of Countries)

More than 10 countries

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Exports contribute to 35.05% of the total turnover

c. A brief on types of customers

WCL serves a diversified customer base comprising domestic and international clients across key sectors, including oil and gas, water transportation, and irrigation. Its clientele includes EPC companies, government entities, public sector undertakings (PSUs), public sector enterprises (PSEs) and Central & State government bodies.

IV. Employees

20. Details as at the end of Financial Year:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
a. Employees and workers (including differently abled)						
Employees						
1	Permanent Employees (A)	1225	1106	90%	119	10%
2	Other than Permanent Employees (B)	25	20	80%	5	20%
3	Total Employees (A+B)	1250	1126	90%	124	10%
Workers						
4	Permanent Workers (C)	1448	1434	99%	14	1%
5	Other than Permanent Workers (D)	1476	1439	97%	37	3%
6	Total Workers (C+D)	2924	2873	98%	51	2%
b. Differently abled employees and workers						
Employees						
7	Permanent Employees (E)	2	2	100%	0	0%
8	Other than Permanent Employees (F)	0	0	0%	0	0%
9	Total Employees (E+F)	2	2	100%	0	0%
Workers						
10	Permanent Workers (G)	3	2	67%	1	33%
11	Other than Permanent Workers (H)	0	0	0%	0	0%
12	Total Workers (G+H)	3	2	67%	1	33%

Note: The above table excludes apprentices

21. Participation/Inclusion/Representation of women

Board of Directors			Key Management Personnel		
Total (A)	No. and percentage of Females		Total (A)	No. and percentage of Females	
	No. (B)	% (B / A)		No. (B)	% (B / A)
10	1	10%	3	0	0%

22. Turnover rate for permanent employees and workers

	FY 2025-26			FY 2024-25			FY 2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	19%	24%	19%	23%	20%	23%	19%	2%	20%
Permanent Workers	17%	13%	17%	14%	13%	14%	11%	0.1%	11%

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary/ associate companies / joint ventures	Indicate whether it is a holding / Subsidiary/ Associate/ or Joint Venture	% of shares held by listed entity	Does the entity indicated in column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/ No)
1	Welspun Pipes Inc., (USA)	Wholly Owned Subsidiary	100.00%	No, the subsidiaries manage and carry out their own Business Responsibility Initiatives in line with the legal requirements applicable to them.
2	Welspun Tradings Limited, (India)	Wholly Owned Subsidiary	100.00%	
3	Welspun DI Pipes Limited, (India)	Wholly Owned Subsidiary	100.00%	
4	Welspun Tubular LLC, (USA)	Wholly Owned Subsidiary	100.00%	
5	Welspun Global Trade LLC, (USA)	Wholly Owned Subsidiary	100.00%	
6	Anjar TMT Steel Private Limited, (India)	Wholly Owned Subsidiary	100.00%	
7	Sintex Prefab & Infra Limited, (India)	Wholly Owned Subsidiary	100.00%	
8	Sintex-BAPL Limited, (India)	Wholly Owned Subsidiary	100.00%	
9	Sintex Advance Plastics Limited, (India)	Wholly Owned Subsidiary	100.00%	
10	Sintex Holdings B.V, (Netherlands)	Wholly Owned Subsidiary	100.00%	
11	Weetek Plastics Private Limited, (India)	Wholly Owned Subsidiary	100.00%	
12	Welspun Pipes Company, LLC, (Kingdom of Saudi Arabia)	Wholly Owned Subsidiary	100.00%	
13	Welspun Logistics LLC, (USA)	Wholly Owned Subsidiary	100.00%	
14	Welspun Europe S.A., (Spain)	Wholly Owned Subsidiary	100.00%	
15	Welspun Global Holdings Limited, UAE	Wholly Owned Subsidiary	100.00%	
16	Welspun Global IFSC Limited, (India)	Wholly Owned Subsidiary	100.00%	
17	Welspun International FZCO, UAE	Wholly Owned Subsidiary	100.00%	
18	Welspun Mauritius Holdings Limited, (Mauritius)	Subsidiary	100.00%	
19	Welspun Specialty Solutions Limited (India)	Subsidiary	55.17%	
20	Welspun Wasco Coatings Private Limited, (India)	Joint Venture	51.00%	
21	Welspun Corporate Services Limited, (India)	Associate	45.00%	
22	East Pipes Integrated Company for Industry (EPIC) (Kingdom of Saudi Arabia)	Associate	26.50%	
23	CleanMax Dhyuthi Private Limited, (India)	Associate	26.00%	
24	Bhargavi Renewable Private Limited, (India)	Associate	25.59%	
25	Mounting Renewable Power Limited, (India)	Associate	21.54%	
26	Welspun Captive Power Generation Limited, (India)	Associate	21.40%	

Note: The above table includes list of Holding, Subsidiary, and Associate Companies as of March 31, 2026

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: - Yes

(ii) Turnover (in ₹) : 8,299.37 crore

(iii) Net worth (in ₹) : 5,154.23 crore

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom the complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	If Yes, then provide web-link for the grievance redressal policy	FY 2025-26		FY 2024-25	
			Number of complaints the year	Number of complaints pending resolution at the close of the year	Number of complaints the year	Number of complaints pending resolution at the close of the year
Communities	Yes		0	0	0	0
Investors (other than shareholders)	Yes	Grievance Redressal Policy	0	0	0	0
Shareholders	Yes		9	0	5	0
Employees and workers	Yes		0	0	0	0
Customers	Yes		0	0	0	0
Value Chain Partners	-		0	0	0	0
Other (please specify)	-		0	0	0	0

26. Overview of the entity's material responsible business conduct issues

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Climate Change	Risk	Changing climatic pattern and increased unfavourable weather events.	WCL has identified and adopted Climatic change strategies including renewable power, water recycling, circular economy, alternate fuels etc. into its operations.	Negative Implication
2	Energy and Carbon	Risk	Recognising energy and carbon as risks can help in taking prompts proactive measures to enhance energy efficiency, transition to renewable sources, and mitigate carbon emissions.	WCL has set a target to increase its renewable energy consumption to 20% by 2030 and be carbon neutral by 2040. The Company has also implemented various energy saving initiatives.	Negative Implication

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
3	Occupational Health & Safety	Risk	Identifying occupational health and safety as a risk is critical due to its direct impact on employees & workers safety, well-being, productivity, and legal compliance.	WCL has Safety Committees in its facilities that ensure adherence to WCL's Health, Safety and Environment (HSE) policy, compliance with regulations and provide safety trainings to its employees and contract staff. Additionally, they access near-miss and other incidents at sites to identify the gaps in preventive risk mitigation, improving processes and procedures.	Negative implication
4	Community development & engagement	Opportunity		Not Applicable	Positive Implication
5	Water management	Risk	Water scarcity, pollution incidents or improper discharge practices can lead to environmental and regulatory challenges. Recognising these factors can help to take proactive measures to enhance water management.	WCL measures and monitors the quantity of water consumed across all its business locations and operations. WCL aims to ensure water stewardship by identifying operations where water conservation techniques can be implemented and using recycled water to limit water consumption. It also ensures proper treatment of wastewater from its facilities in line with applicable standards and regulations.	Negative implication
6	Air emission	Risk	Air emissions pose a significant risk to human health and the surrounding environment.	WCL ensures proper maintenance of equipment's with continuous air monitoring to ensure emissions are within permissible limits.	Negative implication
7	Governance, ethics & transparency	Opportunity		Not Applicable	Positive Implication
8	Human rights	Risk	Violations related to human rights, such as employee exploitation, discrimination, or unsafe working conditions, can lead to legal liabilities, regulatory fines, and reputational harm.	Our Code of Conduct and Ethics Policy, Prevention of Sexual Harassment (PoSH) Policy, and HR practices covers aspects of human rights for WCL's operations and are extended to subsidiaries, suppliers and business partners	Negative implication
9	Product quality	Opportunity		Not Applicable	Positive Implication
10	Waste management	Risk	Various concerns viz. Land pollution, improper disposal techniques, resource efficiency, regulatory challenges etc. can arise due to improper waste management.	WCL has an effective waste management system in place across facilities. The primary focus is on reducing waste generation as well as effective management through segregation, treatment and disposal based on waste typology in accordance with guidelines from Pollution Control Boards. WCL has adopted the 3R approach (i.e., Reduce, Reuse, Recycle) to monitor the waste generated from its operations and identify areas for waste reduction, recycling and reuse.	Negative implication

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
11	Risk identification & management	Risk	Failure to effectively manage risks can lead to financial losses, reputational damage, and operational disruptions.	WCL has established a risk management policy that defines the overall risk management framework covering guidelines for risk identification, assessment, prioritisation, mitigation and monitoring. The risk management committee of the Board oversees and reviews the risk management framework as well as the assessment of risks, its management and mitigation procedures. The committee reports its findings and recommendations to the Board.	Negative implication
12	Economic performance & business growth	Opportunity		Not Applicable	Positive Implication
13	Customer centricity	Opportunity		Not Applicable	Positive Implication
14	Employee wellbeing	Opportunity		Not Applicable	Positive Implication
15	Innovation	Opportunity		Not Applicable	Positive Implication
16	Circular economy	Opportunity		Not Applicable	Positive Implication
17	Sustainable product (Green Steel)	Opportunity		Not Applicable	Positive Implication
18	Supply chain sustainability/ value chain	Risk	Recognising supply chain sustainability as a risk enables proactive measures to be taken to enhance resilience, optimise processes, and mitigate potential disruptions, safeguarding business continuity and long-term success.	WCL has implemented its Supplier Code of Conduct based on ESG parameters for its suppliers to adhere and follow. It regularly evaluates its vendors on required quality standards to ensure the highest standards in material procurement. The assessment procedures include screening on ISO, EMS Certifications, supply chain management, labour practices, and safety, in addition to quality, delivery and service ratings.	Negative Implication
19	Biodiversity and ecology	Risk	Biodiversity loss disrupt ecosystems impacting micro-climate thereby impacting surrounding areas and may cause reputational damage.	WCL carries out plantation initiative through Welspun Foundation near all operation sites. Biodiversity and ecological assessment is also carried out.	Negative Implication

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

I. Details of the Listed Entity

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
c. Web Link of the Policies, if available	Welspun Corp Company Policies								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes								
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes								
4. Name of the national and international codes/certifications/ labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	The policies are based on prescribed principles, conform to the spirit of international standards/certifications viz. SA8000, ISO 9001, ISO 14001, ISO 45001, ISO 17025, ISO 29001, UNGC guidelines and ILO guidance. WCL is also associated with prominent chambers/associations. Refer Principle 7 for the detailed list.								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The below goals and targets are already established for Linepipe (i) Assess 100% of all suppliers as per ESG compliant Code of Conduct (including Steel Vertical) (ii) To achieve carbon neutrality by 2040 (iii) To achieve water neutrality by 2040 (iv) To achieve zero waste to landfill by 2030. (v) To Impact 20,00,000 lives through CSV by 2040.								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	(i) 100% of critical suppliers assessed based on ESG compliant Code of Conduct for the Line pipe division, Metallics division & Steel division. (ii) (a) At the Bhopal location, the existing 2 MW solar capacity was augmented with an additional 1.5 MW commissioned during FY 2025-26, taking the total installed solar capacity to 3.5 MW. 1.19 MW rooftop solar plant was also installed at the Mandya facility. (b) WCL has invested in a Special Purpose Vehicle (SPV) to secure 42 MW of round-the-clock renewable energy (RE-RTC) supply. (c) Multiple energy-efficiency projects have been undertaken across WCL to drive continued emissions reduction. (iii) Achieved water intensity of 0.40 KL/MT in FY 2025-26. (iv) More than 90% of the waste generated is recycled/reused/co-processed avoiding disposal to landfill site. (v) Impacted more than 10,69,373 lives through CSV in FY 2025-26.								

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
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Governance, leadership and oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)

Welspun Corp Limited is dedicated to sustainable practices and corporate responsibility, as evidenced by our commitment to achieving carbon neutrality by 2040 and incorporating 20% renewable energy into our energy mix by 2030. Our transition strategy prioritises identifying and mitigating environmental and social risks throughout our operations and value chain. This includes the adoption of renewable energy, energy efficiency initiatives, water and waste reduction efforts, and talent retention through professional development programs. We also actively participate in industry collaborations, such as the Hydrogen Pipe Joint Industry Project, to drive innovation and progress. We recognise technology as a critical driver in maximising value for our people and customers. Our ESG performance is continuously monitored to ensure compliance with statutory requirements, and we are committed to regularly submitting compliance reports to the relevant authorities. Ultimately, we believe that business and society can grow stronger by working together, and our Corporate Social Responsibility (CSR) programs aim to foster inclusive growth in underserved communities through initiatives in education, healthcare, the environment, sports, and agriculture.

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies). Mr Vipul Mathur - Managing Director & CEO
+ 91 22 6613 6000
vipul_mathur@welspun.com

9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details. Yes, WCL has established an ESG Committee at the Board level, which reviews progress on a quarterly basis, and has formulated a structured roadmap for initiatives across the Environmental, Social, and Governance dimensions. Furthermore, WCL has strengthened the governance framework for environmental and social aspects across organisational levels, enabling the Company to accelerate progress towards its commitments on carbon, water, waste, supply chain, and CSR.

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether the review was undertaken by the Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other - please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9

Performance against the above policies and follow-up action Board Committee Quarterly

Compliance with statutory requirements of relevance to the non-compliances Board Committee Quarterly

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency

P1	P2	P3	P4	P5	P6	P7	P8	P9
No	No	No	No	No	No	No	No	No

No. We have a robust functional review mechanism complemented with a strong independent internal audit process that covers the working of all key policies. The internal audits are conducted by various external independent firms during the year.

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Not Applicable

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1

Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage b/y training and awareness programs on any of principles during the financial year.

Segment	Total number of training and awareness programs held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programs
Board of Directors	Multiple trainings/ programmes throughout the year	The Board and its Committees are regularly apprised through structured orientation and awareness sessions covering key areas such as Health & Safety, Environment, strategy, industry developments, regulatory updates, ethics, and governance. These matters are also periodically reviewed and deliberated during Board meetings, management reviews, and other committee forums to ensure robust oversight and informed decision-making.	100%
Key Management Personnel			100%
Employees other than BODs and KMPs		Health and safety, Code of conduct, POSH, Anti-bribery and corruption, business specific & operations updates, skill up gradation, human rights, and other trainings as per business requirement.	100%
Workers			100%

2. Details of fines / penalties / punishment / award / compounding fees / settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format

Monetary					
Type	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In ₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	Nil	Nil	Nil	Nil	Not Applicable
Settlement	Nil	Nil	Nil	Nil	Not Applicable
Compounding fee	Nil	Nil	Nil	Nil	Not Applicable

Non-Monetary				
Type	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the case	Has an appeal been preferred? (Yes/No)
Imprisonment	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Punishment	Not Applicable	Not Applicable	Not Applicable	Not Applicable

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Not applicable

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes, WCL does have an anti-corruption and anti-bribery policy. The policy is available publicly on the following weblink : [Anti-Bribery and Anti-Corruption policy](#)

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	FY 2025-26	FY 2024-25
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

6. Details of complaints with regard to conflict of interest:

	FY 2025-26		FY 2024-25	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	NA	0	NA
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	0	NA	0	NA

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not Applicable

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

	FY 2025-26	FY 2024-25
Number of days of accounts payables	96	101

9. Open-ness of business

		FY 2025-26	FY 2024-25
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	58.95%	72.72%
	b. Number of trading houses where purchases are made from	36	40
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	86.32%	98.85%
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	0%	0%
	b. Number of dealers / distributors to whom sales are made	0	0
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	0%	0%
Share of RPTs	a. Purchases (Purchases with related parties / Total Purchases)	16.89%	14.82%
	b. Sales (Sales to related parties / Total Sales)	33.44%	26.08%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	7.93%	81.06%
	d. Investments (Investments in related parties / Total Investments made)	80.39%	78.67%

LEADERSHIP INDICATORS

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Multiple training/programmes throughout the year	Health and Safety, Supply code of conduct, Sustainable procurement, QMS & SME courses with High Impact, Webinar on Environmental, Social and Governance.	100%

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes, Annual disclosures from interested parties are made, and a process is in place to avoid /manage any conflicts that may arise during meetings convened to consider proposals involving interested parties. Directors with a vested interest do not participate in agenda items in which they are involved.

PRINCIPLE 2





Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	FY 2025-26	FY 2024-25	Details of improvements in environmental and social impacts
R&D	100%	100%	-
Capex	0%	0%	-

- 2. a. Does the entity have procedures in place for sustainable sourcing? – No
- b. If yes, what percentage of inputs were sourced sustainably? - Not Applicable
- 3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Process to safely reclaim the product	
 Plastics (including packaging)	Plastic is not being used in packaging of the products. However, if any generated is sent to authorised vendors for co-processing/recycling.
 E-waste	Sent to authorised recyclers.
 Hazardous waste	Hazardous waste is carefully managed by authorised vendors designated by the pollution control board for co- processing/disposal.
 Other waste	Non-Hazardous waste including Metal, coating waste, timber etc. generated during the manufacturing is sent to authorised vendors for recycling and further processing. Any other types of waste are also sent to approved recycling facilities.

- 4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No).
No.
- 5. If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.
Not Applicable

LEADERSHIP INDICATORS

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for the manufacturing industry) or for its services (for the service industry)? If yes, provide details in the following format.

Yes

NIC Code	Name of Product / Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
24311	LSAW Pipe	-	Cradle to Gate with End of Life Scenarios and Module D	Yes	No

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

There are no significant social or environmental concerns and/or risks arising from the production or disposal of our products.

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry) :

Not Applicable

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2025-26			FY 2024-25		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	Not Applicable			Not Applicable		
E-waste						
Hazardous waste						
Other waste						

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
	Not applicable

PRINCIPLE 3

Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

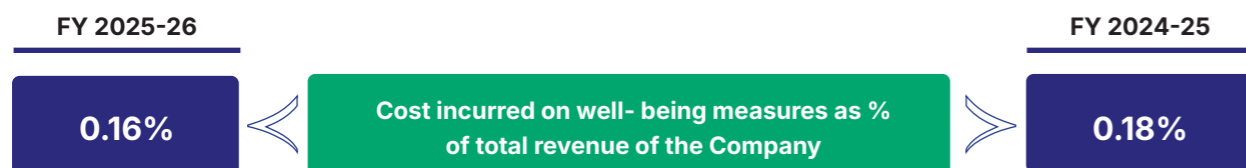
1. a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	1106	1106	100%	1106	100%	0	0%	1086	98%	0	0%
Female	119	119	100%	119	100%	119	100%	0	0%	119	100%
Total	1225	1225	100%	1225	100%	119	10%	1086	89%	119	10%
Other than Permanent employees											
Male	20	20	100%	20	100%	0	0%	14	70%	0	0%
Female	5	5	100%	5	100%	5	100%	0	0%	5	100%
Total	25	25	100%	25	100%	5	20%	14	56%	5	20%

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	1434	1434	100%	1434	100%	0	0%	0	0%	0	0%
Female	14	14	100%	14	100%	14	100%	0	0%	14	100%
Total	1448	1448	100%	1448	100%	14	1%	0	0%	14	1%
Other than Permanent workers											
Male	1439	123	9%	1439	100%	0	0%	0	0%	0	0%
Female	37	0	0%	37	100%	0	0%	0	0%	0	0%
Total	1476	123	8%	1476	100%	0	0%	0	0%	0	0%

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format



2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	FY 2025-26			FY 2024-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	100%	Yes	100%	100%	Yes
Gratuity	100%	100%	Yes	100%	100%	Yes
ESI	0%	6%	Yes	12%	17%	Yes
Others – please specify	-	-	-	-	-	-

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes, the offices of the entity are accessible to differently abled employees and workers

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes, WCL does have an equal opportunity policy. The policy is available publicly on the following web link- [Equal Opportunity policy](#)

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Total number of people returned after parental leave in FY	Total Number of people who took parental leave in FY	Return to work rate	Total Number of people retained for 12 months after returning from parental leave	Total number of people returned from parental leave in prior FY	Retention Rate
Permanent Employees						
Male	39	39	100%	20	27	74%
Female	2	2	100%	1	1	100%
Others	0	0	0%	0	0	0%
Total	41	41	100%	21	28	75%
Permanent Workers						
Male	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA
Others	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

Yes/No (If Yes, then give details of the mechanism in brief)	
Permanent Workers	Yes, A Grievance Register is maintained to record grievances if any. A designated team on site is responsible to redress the grievances at the earliest.
Other than Permanent Workers	
Permanent Employees	
Other than Permanent Employees	

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	FY 2025-26			FY 2024-25		
	Total employees/workers in respective category (A)	No. of employees/workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees/workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	%(D/C)
Permanent Employees						
Male	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA
Others	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA
Permanent Workers						
Male	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA
Others	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA

8. Details of training given to employees and workers:

Category	FY 2025-26					FY 2024-25				
	Total (A)	On Health and safety measures		On Skill up gradation		Total (D)	On Health and safety measures		On Skill up gradation	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Male	1126	1126	100%	1048	93%	1137	1105	97%	1051	92%
Female	124	124	100%	115	93%	120	112	93%	118	98%
Total	1250	1250	100%	1163	93%	1257	1217	97%	1169	93%
Workers										
Male	2873	2873	100%	1353	47%	2948	2721	92%	628	21%
Female	51	51	100%	14	27%	70	70	100%	5	7%
Total	2924	2924	100%	1367	47%	3018	2791	92%	633	21%

9. Details of performance and career development reviews of employees and worker:

Benefits	FY 2025-26			FY 2024-25		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Permanent Employees						
Male	1126	1072	95%	1137	1077	95%
Female	124	123	99%	120	100	83%
Total	1250	1195	96%	1257	1177	94%
Permanent Workers						
Male	2873	1626	57%	2948	1587	54%
Female	51	33	65%	70	37	53%
Total	2924	1659	57%	3018	1624	54%

10. Health and safety management system:

- a. Whether an occupational health and safety management system has been implemented by the entity? If yes, the coverage such system?
Yes, we have 100% coverage of HSE management system across our plant.
- b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?
Yes, work-related hazards and assessing risks and the process followed is as follows:



- c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks.
Yes
- d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services?
Yes

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category*	FY 2025-26	FY 2024-25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0.30	0.61
Total recordable work-related injuries	Employees	0	0
	Workers	2	6
No. of fatalities	Employees	0	0
	Workers	0	1
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

*Including in the contract workforce

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

Safety is important aspect of our organisation. At WCL, we take various measures to ensure health & Safety across organisation which is described below

- Safety training to employees and workers.
- Establishment of safety committee and appointment of site managers to increase the responsibility of our teams.
- Development of mechanisms like PTW, LOTO, JST, etc. to prevent and reduce injuries.
- Reviewing workplace HSE inspections performance.
- Review employee complaints regarding safety and health hazards.
- Regular safety inspections and audits through competent internal and external teams.

13. Number of Complaints on the following made by employees and workers:

Benefits	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	NA	0	0	NA
Health Safety	0	0	NA	0	0	NA

14. Assessments for the year:

	Yes/No (If Yes, then give details of the mechanism in brief)
% of your plants and offices that were assessed (by entity or statutory authorities or third parties)	100%
Health and safety practices	In FY 2025-26, workplace safety was comprehensively assessed through periodic internal & external audits and periodic plant visits by Apex Committee members to identify gaps and strengthen workplace management and safety protocols.
Working Conditions	The assessment of working conditions encompasses the entire premises, which includes all operational and production activities, health and hygiene facilities, administrative and office buildings, the canteen, admin building and the store. This comprehensive evaluation ensures that all aspects of our facilities are thoroughly examined to promote a safe and conducive working environment for everyone working in the plant.

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

We have established a dedicated Environmental, Health, and Safety (EHS) team committed to ensuring a safe, healthy, and secure working environment across our operations. The team plays a key role in proactively identifying potential safety risks and hazards through regular inspections, assessments, and evaluations, and in implementing timely corrective actions.

The EHS team works closely with all departments and engages employees at every level to gather insights, feedback, and observations related to workplace safety. Using data analysis and risk assessments, they develop and implement effective strategies to minimise risks and strengthen safety controls. The team also provides guidance and training to employees on safety procedures, best practices, and the correct use of protective equipment.

In addition, the EHS team continuously monitors applicable regulations, industry standards, and emerging safety practices to ensure full compliance and the adoption of best in class safety measures. Their efforts are instrumental in fostering a strong safety culture where employees feel confident, protected, and encouraged to report safety concerns.

Through the work of the EHS team, we reaffirm our commitment to high standards of safety and risk management, prioritising the health and well being of our employees, contractors, and other stakeholders.

LEADERSHIP INDICATORS

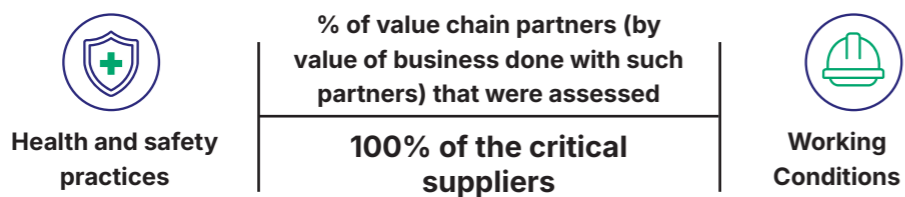
1. Does the entity extend any life insurance or any compensatory package in the event of death of
 - (A) Employees - Yes
 - (B) Workers - Yes
2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

WCL conducts vendor on boarding checks to verify statutory registrations. Partners are required to submit proof of compliance such as tax challans, PF payment receipts etc. on a regular basis. Additionally, the Company conducts audits to monitor vendor compliance.
3. Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Employees	0	0	0	0
Workers	0	0	0	0

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment?

Yes, for selected roles based on business requirements.
5. Details on assessment of value chain partners:



6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

Corrective actions are initiated based on the nature and severity of the risks or concerns identified during assessments of health and safety practices and working conditions of value chain partners. Suppliers are required to undertake a root-cause analysis of the identified issues and implement suitable corrective measures within agreed timelines. We work closely with our suppliers to support continuous improvement in their health, safety, and sustainability practices as part of our broader objective of building a responsible and sustainable value chain. In cases where serious or significant non-compliances with our Code of Conduct are observed, follow-up assessments are conducted within the agreed timeframe to ensure that the issues have been effectively addressed and the corrective actions are adequately implemented.

PRINCIPLE 4

Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

WCL regularly engages with its internal and external stakeholders through structured activities like meetings, workshops, and one-on-one discussions. It also determines the key stakeholder groups based on timely feedback from these groups.
2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalised Group (Yes/No)	Channels of communication (Advertisement, Community, Meetings, Notice, Board, Website), Other	Frequency of engagement (Annually/Half yearly/Quarterly/ others please Specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Investors	No	Quarterly results calls, Participation in investor conferences, Media releases and investor presentations	Quarterly	Financial performance, Capital allocation, Risk management
Government and regulators	No	Engagement on a need basis, participation in industry level consultation groups, participation in forums	Continuous	Compliance, Sustainable practices, Inclusive growth
Employees	No	Employee surveys, Team building workshop, Capacity building and training, Annual appraisals, Employee newsletters, Rewards and recognitions, Volunteering opportunities	Continuous	Professional growth, Diversity at the workplace, Leadership Connect sessions, Workplace safety, Equal opportunities, Work life balance, Wages and benefits
Business partners / suppliers and contractors	No	Contract agreements, Direct interactions, Supplier meets, Membership in industry associations	Continuous	Business ethics, Transparency, Compliance, Payment processing cycles

Stakeholder Group	Whether identified as Vulnerable & Marginalised Group (Yes/No)	Channels of communication (Advertisement, Community, Meetings, Notice, Board, Website), Other	Frequency of engagement (Annually/Half yearly/Quarterly/ others please Specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Communities & NGOs	Yes	Direct engagement, Dedicated CSR team, CSR projects and initiatives, Visits and camps, Community need assessments	Continuous	Infrastructure development, Education & healthcare, Environmental protection, Employment opportunities, Human rights
Customers	No	Active Participation in Prequalification Processes, Business Development Visits and Presentations, Participation in Product Development Programs for Specific Projects and Applications, Multi-level Relationship Management, Promoting Ethical Business Practices	Continuous	Increasing customer base, winning over competition, Providing Customised Solutions, Enhancing Collaboration, Ethical Transparency

LEADERSHIP INDICATORS

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

The Stakeholders' Relationship Committee serves as a key governance mechanism to strengthen engagement and Communication between the stakeholders and the Board. It facilitates effective two-way communication by reviewing, Consolidating, and conveying critical stakeholder feedback arising from various business activities to the Board for Appropriate consideration and action.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Yes, stakeholder consultations are utilised to identify and manage environmental and social topics. For instance, the Wel-Shiksha initiative addresses social issues, Wel-Netrutva focuses on health and promotes a healthy lifestyle through organic green vegetables, Wel-Prakruti tackles environmental concerns etc.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalised stakeholder groups.

To address the problems of vulnerable groups like children and women in the community, WCL has created programmes like Wel-Shiksha, Wel-Netrutva etc.

PRINCIPLE 5

Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. employees workers covered (B)	% (B / A)	Total (C)	No. employees workers covered (D)	% (D / C)
Employees						
Permanent	1225	1125	92%	1233	1209	98%
Other than permanent	25	23	92%	24	14	58%
Total Employees	1250	1148	92%	1257	1223	97%
Workers						
Permanent	1448	1448	100%	1465	1451	99%
Other than permanent	1476	2	0.14%	1553	272	18%
Total Workers	2924	1450	50%	3018	1723	57%

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Permanent										
Male	1106	0	0%	1106	100%	1116	0	0%	1116	100%
Female	119	0	0%	119	100%	117	0	0%	117	100%
Other than Permanent										
Male	20	0	0%	20	100%	21	0	0%	21	100%
Female	5	0	0%	5	100%	3	0	0%	3	100%
Workers										
Permanent										
Male	1434	0	0%	1434	100%	1449	0	0%	1449	100%
Female	14	0	0%	14	100%	16	0	0%	16	100%
Other than Permanent										
Male	1439	877	61%	562	39%	1499	863	58%	636	42%
Female	37	37	100%	0	0%	54	54	100%	0	0%

3. Details of remuneration/salary/wages, in the following format:

a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)*	9	23,84,00,000	1	40,00,000
Key Managerial Personnel	3	11,57,55,655	0	0
Employees other than BoD and KMP	1136	7,82,620	123	5,77,055
Workers	1439	3,95,196	12	2,71,155

* The Remuneration of the Managing Director & CEO included in Key Managerial Personnel.

b. Gross wages paid to females as % of total wages paid by the entity, in the following:

	FY 2025-26	FY 2024-25
Gross wages paid to females as % of total wages	6.26%	4.80%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business?

Yes, Human Resource (HR) team acts as focal point responsible for addressing issues pertaining to human rights.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The issues raised pertaining to human rights are brought to attention of the HR team. Based on the concern, HR brings the necessary stakeholders, as per the grievances redressal policy to address the same.

6. Number of Complaints on the following made by employees and workers:

	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	No Complaints	0	0	No Complaints
Discrimination at workplace	0	0	No Complaints	0	0	No Complaints
Child Labour	0	0	No Complaints	0	0	No Complaints
Forced Labour/ Involuntary Labour	0	0	No Complaints	0	0	No Complaints
Wages	0	0	No Complaints	0	0	No Complaints
Other human rights related issues	-	-	No Complaints	-	-	No Complaints

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2025-26	FY 2024-25
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees / workers	0	0
Complaints on POSH upheld	0	0

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

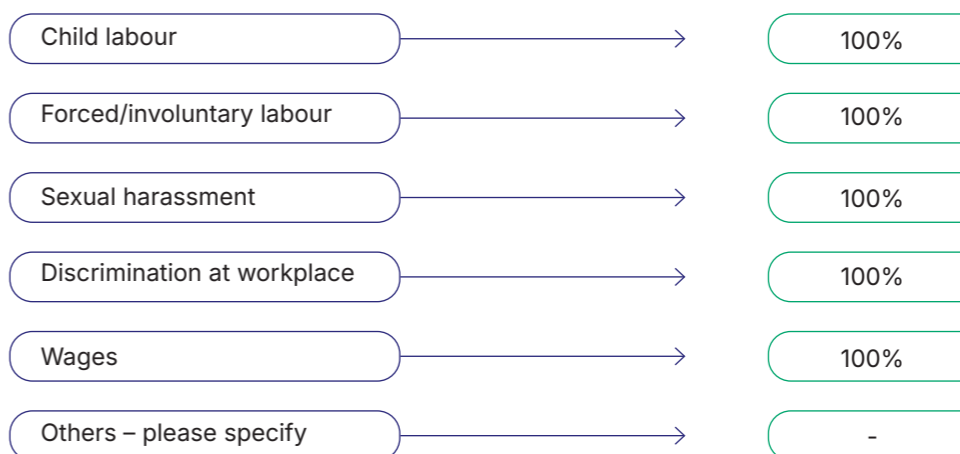
The Company has constituted an Internal Committee under the Prevention of Sexual Harassment (POSH) framework to address and act upon complaints relating to discrimination and harassment. Robust mechanisms are in place to safeguard complainants from any adverse consequences, including confidential reporting channels, clearly defined procedures, regular monitoring, and appropriate support systems.

9. Do human rights requirements form part of your business agreements and contracts?

Yes

10. Assessments for the year:

% of your plants and offices that were assessed (by entity or statutory authorities or third parties)



11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

There were no corrective actions taken as no concerns were registered during the year.

LEADERSHIP INDICATORS

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints.
No business procedures have been altered or added as a result of resolving human rights complaints or grievances.

2. Details of the scope and coverage of any Human rights due-diligence conducted.

The key attributes of the due diligence in terms of scope and coverage include.

- Identification and assessment of risks and impacts.
- Integration of human right assessment into company processes,
- Monitoring the process to evaluate the efficacy of implementation.
- Communication to Stakeholders to ensure that human rights impact are addressed.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, the Administrative blocks at respective locations has facilities for differently abled visitors.

4. Details on assessment of value chain partners:

% of value chain partners (by value of business done with such partners) that were assessed

Sexual Harassment	100% of the critical suppliers
Discrimination at workplace	100% of the critical suppliers
Child Labour	100% of the critical suppliers
Forced Labour/Involuntary Labour	100% of the critical suppliers
Wages	100% of the critical suppliers
Others – please specify	-

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

Minor corrective actions identified during the assessment have been appropriately documented, and a corrective action plan has been formulated and shared for implementation. The progress of this plan will be reviewed periodically to ensure timely and effective execution.

PRINCIPLE 6

Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 2025-26	FY 2024-25
From renewable sources (in GJ)		
Total electricity consumption (A)	1,17,407	1,05,223
Total fuel consumption (B)	8,100	7,352
Energy consumption through other sources (C)	-	-
Total energy consumed from renewable sources (A+B+C) (in GJ)	1,25,507	1,12,575
From non-renewable sources (in GJ)		
Total electricity consumption (D)	10,43,088	11,37,261
Total fuel consumption (E)	1,73,16,526	1,66,43,067
Energy consumption through other sources (F)	-	-
Total energy consumed from non-renewable sources (D+E+F) (in GJ)	1,83,59,614	1,77,80,328
Total energy consumed (A+B+C+D+E+F) (in GJ)	1,84,85,120	1,78,92,903
Energy intensity per rupee of turnover (GJ per ₹ Crores)	2,227	2,025
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (GJ/US\$ million)	4,530	4,184
Energy intensity in terms of physical output (GJ/MT of total goods produced)	14	12

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent assurance is carried out by Intertek India Private Limited.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

Yes, WCL Anjar is registered as designated consumers under PAT scheme of Government of India.

Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	-	-
(ii) Groundwater	-	-
(iii) Third party water	15,66,724	16,04,056
(iv) Seawater / desalinated water	-	-
(v) Others	11,068	12,215
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	15,77,792	16,16,271

Parameter	FY 2025-26	FY 2024-25
Total volume of water consumption (in kilolitres)	14,77,443	16,16,271
Water intensity per rupee of turnover (kiloliters per ₹ Crores of revenue)	178	183
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (KL/US\$ million)	362	378
Water intensity in terms of physical output (KL/MT of total goods produced)	1.11	1.10

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. –

Yes, Independent assurance is carried out by Intertek India Private Limited

3. Provide the following details related to water discharged:

Parameter	FY 2025-26	FY 2024-25
(i) To Surface water (in kilolitres)		
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(ii) To Groundwater (in kilolitres)		
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(iii) To Seawater (in kilolitres)		
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(iv) Sent to third-parties (in kilolitres)		
- No treatment	1,20,766 (Sent for Treatment)	1,27,305 (Sent for Treatment)
- With treatment – please specify level of treatment		
(v) Others (in kilolitres)		
- No treatment		
- With treatment – please specify level of treatment		
Total water discharged (in kilolitres)	1,20,766 (Sent for Treatment)	1,27,305 (Sent for Treatment)

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. – Yes, Independent assurance is carried out by Intertek India Private Limited

4. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation. –

No

5. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2025-26	FY 2024-25
NOx	MT	208.97	293.07
SOx	MT	299.44	305.36
Particulate matter (PM)	MT	504.00	659.21
Persistent organic pollutants (POP)	NA	-	-
Volatile organic compounds (VOC)	NA	-	-
Hazardous air pollutants (HAP)	mg/m ³	-	-
Others – please specify	PPM	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. – Yes, Independent assurance is carried out by Intertek India Private Limited.

6. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Please specify unit	FY 2025-26	FY 2024-25
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	14,91,065	17,02,995
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	3,34,675	2,65,425
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	Metric tonnes of CO₂ equivalent per ₹ Crores	220	223
Total Scope 1 and Scope 2 Emission intensity Per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes of CO₂ per US\$ million	447	460
Total Scope 1 and Scope 2 emission intensity in terms of physical output	Metric tonnes of CO₂ equivalent per MT of total goods produced	1.37	1.35

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. – Yes, Independent assurance is carried out by Intertek India Private Limited.

7. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

In alignment with its sustainability objectives, WCL is advancing its sustainability efforts through a 42 MW Renewable Energy Round-The-Clock (RE-RTC) project via a Special Purpose Vehicle (SPV), expected to be operational by the 2026. In addition, the Company has successfully commissioned rooftop solar installations with capacities of 3.5 MW at the Bhopal facility and 1.19 MW at the Mandya facility.

WCL has also undertaken several energy conservation initiatives, including the installation of variable frequency drives and digital temperature controllers, the replacement of conventional lighting with LED systems, the upgrade to energy-efficient pumps, and enhancements to the HVAC system.

8. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2025-26	FY 2024-25
Total Waste generated (in metric tonnes)		
Plastic waste (A)	750	783
E-waste (B)	1.14	2
Bio-medical waste (C)	0.0045	0
Construction and demolition waste (D)	0	0
Battery waste (E)	0	7
Radioactive waste (F)	0	0
Other Hazardous waste. Please specify, if any. (G)	<ul style="list-style-type: none"> ETP Sludge:42 Expander Sludge: 2 Paint waste cutback tape: 58 Paint Cake: 414 Used waste oil: 7 Empty barrels/ containers contaminated with hazardous chemicals / waste: 198 Cotton Waste: 3 	<ul style="list-style-type: none"> ETP Sludge: 12 Expander Sludge: 4 Paint waste cutback tape: 78 Paint Cake: 531 Used waste oil: 12 Empty barrels/ containers contaminated with hazardous chemicals / waste: 312 Cotton Waste: 3
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	<ul style="list-style-type: none"> MS Scrap: 19989 Other than MS scrap:2112 Wooden pallets: 220 BF slag: 238337 Skul/ Skul sludge : 11115 Dolochar: 25238 Filter Dust: 26416 Slag: 12141 APCD dust: 301 Mill scale: 270 	<ul style="list-style-type: none"> MS Scrap: 16409 Other than MS scrap: 2006 Wooden pallets: 123 BF slag: 228021 Skul/ Skul sludge : 7135 Dolochar: 33846 Filter Dust: 11045 Slag: 35073 APCD dust: 358 Mill scale: 309
Total (A+B + C + D + E + F + G + H) (in metric tonnes)	3,37,615	3,36,069

Parameter	FY 2025-26	FY 2024-25
Waste intensity per rupee of turnover (MT/₹ Crore)	41	38
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (MT/US\$ million)	83	79
Waste intensity in terms of physical output (MT/MT of total goods produced)	0.25	0.23
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste (in metric tonnes)		
(i) Recycled	<ul style="list-style-type: none"> MS Scrap & Other metal scrap : 19989 BF slag: 238337 Skul/ Skul sludge : 11115 Other than MS scrap: 2112 Wooden pallets: 220 E- waste: 1.14 Slag: 12141 APCD dust: 301 Mill scale: 270 	<ul style="list-style-type: none"> MS Scrap & Other metal scrap : 16409 BF slag: 228021 Skul/ Skul sludge : 7135 Other than MS scrap: 2006 Wooden pallets: 123 E-waste: 2 Battery waste: 7 Slag: 35073 APCD dust: 358 Mill scale: 309
(ii) Re-used	51,654	44,891
(iii) Other recovery operations	948	1,095
Total (in metric tonnes)	3,37,089	3,35,429
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste (in metric tonnes)		
(i) Incineration	525.74	640
(ii) Landfilling	-	-
(iii) Other disposal operations	0.0045	-
Total (in metric tonnes)	525.745	640

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. – Yes, Independent assurance is carried out by Intertek India Private Limited

9. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

WCL ensures effective waste management across all its operational locations through a structured and comprehensive waste management system. Waste generated is systematically segregated based on its classification as hazardous or non-hazardous. Each manufacturing facility has designated storage areas for different waste streams, ensuring safe handling and compliance with regulatory requirements. Standard Operating Procedures (SOPs) have been established to govern the collection, storage, handling, and transportation of waste. Post-segregation, waste is disposed of through vendors or recyclers authorised by the respective Pollution Control Boards. A significant portion of the hazardous waste generated is recycled or co-processed through authorised agencies, thereby minimising environmental impact and reducing reliance on landfill disposal.

10. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
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Not applicable as there are no operations near above-mentioned zones

11. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in

Name and brief details of project	EIA Notification No.	Date	Whether Conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
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No environmental impact assessments was carried out in the FY 2025-26

12. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Specify the law / regulation/ guidelines which was not complied with	Provide details Of the noncompliance	Any fines / penalties /action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
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Yes, the Company is compliant with all the applicable environmental laws defined by the state and central regulatory Authorities.

LEADERSHIP INDICATORS

1. **Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):**

For each facility / plant located in areas of water stress, provide the following information:

- (i) Name of the area: Anjar
- (ii) Nature of operations: Manufacturing of Steel Pipe, Pig Iron, Sponge Iron and Billets
- (iii) Water withdrawal, consumption and discharge in the following format: WCL's Anjar facility falls under a water stress area. We have setup a 30 MLD Sewage Treatment plant at our Anjar factory, which recycles sewage wastewater from the neighbouring towns, leading to zero intake of freshwater for manufacturing processes.

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kiloliters)		
(i) Surface water	0	0
(ii) Groundwater	0	0
(iii) Third party water	15,26,174	15,05,268

Parameter	FY 2025-26	FY 2024-25
(iv) Seawater / desalinated water	0	0
(v) Others (Domestic waste water from municipality)	0	0
Total volume of water withdrawal (in kiloliters)	15,26,174	15,05,268
Total volume of water consumption (in kiloliters)	14,15,966	15,05,268
Water intensity per rupee of turnover (Water consumed / turnover)	171	170
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (KL/US\$ million)	347	352
Water intensity in terms of physical output (KL/MT of total goods produced)	1.07	1.34
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water		
No Treatment	0	0
With treatment- Please specify level of treatment	0	0
(ii) To Groundwater		
No Treatment	0	0
With treatment- Please specify level of treatment	0	0
(iii) To Seawater		
No Treatment	0	0
With treatment- Please specify level of treatment	0	0
(iv) Sent to third-parties		
No Treatment	1,19,344 (Sent for Treatment)	1,25,613 (Sent for Treatment)
With treatment- Please specify level of treatment		
(v) Others		
No Treatment	0	0
With treatment- Please specify level of treatment	0	0
Total water discharged (in kilolitres)	1,19,344 (Sent for Treatment)	1,25,613 (Sent for Treatment)

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. Yes, Independent assurance is carried out by Intertek India Private Limited

2. **Please provide details of total Scope 3 emissions & its intensity, in the following format:**

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	scope 3 emission not carried out	scope 3 emission not carried out
Total Scope 3 emissions per rupee of turnover	Metric tonnes of CO ₂ equivalent/₹ Crores	scope 3 emission not carried out	scope 3 emission not carried out

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. - No, independent assurance is not carried out for scope-3 emission

3. With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect of the entity on biodiversity in such areas along-with, prevention and remediation activities.

Not Applicable

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along with summary)	Outcome of the initiative
Use of Zero fresh water for manufacturing process at WCL Anjar.	The 30 MLD STP installed at Welspun manufacturing at Anjar at a Group level ensures recycling and treatment of sewage water generated from nearby 3 nos. of municipalities	Zero freshwater utilisation for industrial operations
3.5 MW Solar roof top at Bhopal Line pipe facility	Following the successful commissioning of a 2 MW rooftop solar power system at the Bhopal plant, which has been operational since April 2024, an additional 1.5 MW rooftop solar installation was completed and made operational in April 2025.	The 3.5 MW solar rooftop plant generated approx. 32.7 lakh kWh in FY2025-26 thereby reducing emissions by 2,321 tCO ₂ e
1.19 MW Solar roof top at Mandya Line pipe facility	1.19 MW capacity solar rooftop was installed and made operational in April 2025 at Mandya	The rooftop plant generated approx. 11.27 lakh kWh in FY2025-26 thereby reducing emissions by 801 tCO ₂ e

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/web link.

Yes, WCL has a business continuity and disaster plan in place.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

There is no significant adverse impact to the environment, arising from the value chain of WCL

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

100% of critical suppliers under the WCL (Line pipe division, Metallics division & Steel division) were assessed based on suppliers code of conduct consisting of ESG aspects including environmental compliance.

8. How many Green Credits have been generated or procured:

- a. By the listed entity - Nil
- b. By the top ten (in terms of value of purchases and sales, respectively) value chain partners - Nil

PRINCIPLE 7

Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

Essential Indicators

- 1 a. Number of affiliations with trade and industry chambers/ association
Welspun Corp Limited (Standalone) has affiliations/is a member of more than 15 associations
- b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

Sr. Name of the trade and industry chambers/ associations Reach of trade and industry chambers/ associations (State National)

- The Associated Chambers of Commerce and Industry (ASSOCHAM)
- Indian Merchants Chamber (IMC)
- Indian Pipe Manufacturers Association (IPMA)
- Federation of Kutch Industries Associations, (FOKIA)
- International Tube Association, India Chapter (ITA)
- Pipeline Research Council International (PRCI)
- National Association of Corrosion Engineers (NACE)
- Sponge Iron Manufacturers Association (SIMA)
- Confederation of Indian Industry (CII)
- Federation of Indian Chambers of Commerce & Industry (FICCI)
- Engineering Export Promotion Council (EEPC)
- Federation of Indian Exporters Organisation (FIEO)

National

- Interstate Natural Gas Association of America (INGAA)
- Southern Gas Association (SGA)
- North American Steel Pipe Distributors (NASPD)
- Pipe liners Association of Houston
- San Antonio Pipeliners Association (SAPA)
- American Line Pipe Association (ALPA)
- US-India Business Council (USIBC)
- American Society of Mechanical Engineers (ASME)

International

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
Nil	Nil	Nil

LEADERSHIP INDICATORS

1. Details of public policy positions advocated by the entity:

S. no	Public policy advocated	Method resort for such advocacy	Whether the information is available in pub- lic domain? (Yes/ No)	Frequency of review by board (Annually/ Half yearly/ Quarterly/ Other- please specify)	Web Link, if available
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Not Applicable

PRINCIPLE 8

Businesses should promote inclusive growth and equitable development

Essential Indicators

- Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**
Not Applicable
- Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:**
Not Applicable.
- Describe the mechanisms to receive and redress grievances of the community.**
Community complaints are initially brought to the CSR team's attention, if any. The issue is discussed with the appropriate department depending on the type of grievance. Accordingly, actions are taken to address the grievance. The action plan is carried out in accordance with mutual agreement.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/ small producers	3.15%	1.27%
Directly from within India	64%	49%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2025-26	FY 2024-25
Rural	0%	0%
Semi-urban	64%	70%
Urban	4%	3%
Metropolitan	32%	27%

LEADERSHIP INDICATORS

- Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**
No negative social impact identified
- Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

S. No.	State	Aspirational District	Amount spent (In ₹)
1.	Uttar Pradesh	Chandauli	26,22,229
2.	Bihar	Begusarai	23,97,703

- Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalised /vulnerable groups? - No**
 - From which marginalised /vulnerable groups do you procure? - Not Applicable**
 - What percentage of total procurement (by value) does it constitute? - Not Applicable**
- Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:**
Not Applicable
- Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**
Not Applicable

6. Details of beneficiaries of CSR Projects:

S. No.	CSR Project	No. of persons benefited from CSR Projects	% of beneficiaries from vulnerable and marginalised group
1.	WelShiksha	1,63,988	100% children of government schools
2.	WelNetrutva	23,635	100% women
3.	WelSwasthya	3,69,006	100% women, children and elderly
4.	WelSuraksha	3,93,295	-
5.	WSSW	24	100% women
6.	WelPrakruti	7,170 plants	-
7.	WelKrishi	1,13,657	100% farmers
8.	We Volunteer	1,822	-
9.	Convergence	2,438	-
10.	WelDisha	1,508	-

PRINCIPLE 9

Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

If a product supplied to a customer does not meet agreed specifications, the customer may raise a complaint through the grievance mechanism. The complaint is reviewed against test data and quality records, and if needed, an inspector visits the customer site for verification.

Once confirmed, a root-cause analysis is conducted and a Corrective and Preventive Action (CAPA) plan is shared with the customer. Repair costs, timelines, and execution are mutually agreed upon, after which the rectification work is completed.

Key learnings from such cases are reviewed quarterly and incorporated into SOPs, Quality Assurance Plans, and future contract evaluations.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

Type	As a percentage to total turnover
Environment and Social parameters relevant to product	100% The information wherever applicable is provided in the contract/user manual/technical specification sheet.
Safe and responsible usage	100% The information wherever applicable is provided in the contract/user manual/technical specification sheet.
Recycling and/or safe disposal	100% The information wherever applicable is provided in the contract/user manual/technical specification sheet.

3. Number of consumer complaints in respect of the following:

Category	FY2025-26		Remarks	FY2024-25		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	0	0	Nil	0	0	Nil
Advertising	0	0	Nil	0	0	Nil
Cyber-security	0	0	Nil	0	0	Nil
Delivery of essential Services	0	0	Nil	0	0	Nil
Restrictive Trade Practices	0	0	Nil	0	0	Nil
Unfair Trade Practices	0	0	Nil	0	0	Nil
Other	0	0	Nil	0	0	Nil

4. Details of instances of product recalls on account of safety issues:

S. No.	Number	Reasons for recall
Voluntary recalls	Nil	Not Applicable
Forced recalls	Nil	Not Applicable

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes. [Welspun Corp | Policies](#)

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

We have project specific share point for each project where the data pertaining to that project is stored. The access to this is controlled and provided to only select persons handling the project to ensure data privacy. Generally, project contracts have a secrecy/ non-disclosure clause wherein a specific period is mentioned up to which we must store the project data with us. In an event of recall/re-occurrence of defects, a comprehensive re-assessment is carried out by specialised team to identify the root cause for any parameters impacting the product. A new CAPA is made and accordingly actions taken, and any further necessary changes made to the SOP's and Quality plans.

7. Provide the following information relating to data breaches:

- a. Number of instances of data breaches - Nil
- b. Percentage of data breaches involving personally identifiable information of customers – 0%
- c. Impact, if any, of the data breaches – 0.

LEADERSHIP INDICATORS

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).

Our product range is available at our website [Welspun Corp Products](#)

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

WCL manufactures and supplies the finished products as per customer's specification. A safe handling procedure to efficiently handle the finished products without damage and a preservation procedure to safely store the finished products for a long term are provided to the customer against the specific project.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

Any significant events or delays that may impact project delivery or progress are communicated to the client promptly upon WCL becoming aware of such developments. Depending on the nature and urgency of the situation, communication is undertaken through appropriate channels, including voice calls, video meetings, emails, and formal written correspondence.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/ No/Not Applicable)? If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Yes, pipes manufactured by the line pipe division marks API 5L requirements through the API monogram and minimum required information is always marked on each pipe. In addition, depending on project requirements, specific additional information can be marked and is covered under a separate document titled "marking map." Depending on customer requirements, 1D or 2D bar codes can also be applied to the pipes at specified locations. Upon the completion of the final delivery of every project, a customer feedback form is sent to the customer. Their responses and ratings are noted and circulated to the plant, quality team and all relevant departments for their continuous improvement. The customer satisfaction scores across various projects are compiled into a final Customer Satisfaction score.



Independent Reasonable Assurance Statement to Welspun Corp Limited on their Business Responsibility & Sustainability Report (BRSR) Core Disclosures presented within their Integrated Annual Report FY2025-26.

To the Management of Welspun Corp Limited, Mumbai India

Introduction

Intertek India Private Limited ("Intertek") was engaged by Welspun Corp Limited ("Welspun") to provide an independent reasonable assurance on its BRSR (Business Responsibility & Sustainability Report) Core disclosures a Integrated Annual Report FY2025-26 ("the Report"). The scope of the Report comprises the reporting periods of FY2025-26. The Report is prepared by WCL based on SEBI's (Securities and Exchange Board of India) BRSR guidelines ("reporting guidelines").

The assurance was performed in accordance with the requirements of International Federation of Accountants (IFAC), International Standard on Assurance Engagement (ISAE) 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information.

Objective

The objectives of this reasonable assurance engagement were, by review of objective evidence, to confirm whether the sustainability-related disclosures in the Report are in alignment with the BRSR requirements and were accurate, complete, consistent, transparent and free of material errors or omission in accordance with the criteria outlined below.

Intended Users

This Assurance Statement is intended to be a part of the Integrated Annual Report 2025-26 of Welspun Corp Limited.

Responsibilities

The management of WCL is solely responsible for the development of Report and its presentation. Management is also responsible for the design, implementation and maintenance of internal controls relevant to the preparation of the Report so that it is free from material misstatement, whether due to fraud or error.

Intertek's responsibility, as agreed with the management of Welspun, is to provide assurance and express an opinion on the data and assertions in the Report based on our verification following the assurance scope and criteria given below. Intertek does not accept or assume any responsibility for any other purpose or to any other person or organization. This document represents Intertek's independent and balanced opinion on the content and accuracy of the information and data held within.

Assurance Scope

The assurance has been provided for select sustainability performance disclosures as per BRSR Core disclosures with reference to SEBI's "BRSR Core (Annexure-I) - Framework for assurance and ESG disclosures for value chain" vide circular no. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated 12 July 2023, presented by Welspun in its Integrated Annual Report. The assurance boundary included data and information for the operations of WCL at its manufacturing facilities at Anjar, Bhopal and Mandya and Corporate Office at Mumbai.

Our scope of assurance included verification of internal control systems, data and information on BRSR core disclosures reported as summarized below:



Principle 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable:

- Number of days of accounts payable.
- Concentration of purchases & sales done with trading houses, dealers, and related parties.
- Loans and advances & investments with related parties.

Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains:

- Cost incurred on well-being measures as a % of total revenue of the company.
- Safety related incidents (LTIFR, Fatality, Permanent Disabilities) for employees and workers.

Principle 5: Businesses should respect and promote human rights:

- Gross wages paid to females as percentage of wages paid.
- Complaints on POSH

Principle 6: Businesses should respect and make efforts to protect and restore the environment

- Total Scope 1 and Scope 2 emissions
- GHG emissions intensity (scope 1 and 2).
- Total water consumption, water consumption Intensity and water discharge by destination and levels of treatment.
- Total energy consumed, % of energy consumed from renewable sources and energy intensity.
- Total waste generated (category-wise); waste intensity; Total waste recovered through recycling, re-using or other recovery operations; Total waste disposed by nature of disposal method; waste diverted from landfill.

Principle 8: Businesses should promote inclusive growth and equitable development

- Input material sourced (from MSMEs/ small producers and from within India)
- Job creation in smaller towns– Wages paid to persons employed in smaller towns (permanent or non-permanent /on contract) as % of total wage cost

Principle 9: Businesses should engage with and provide value to their consumers in a responsible manner

- Instances involving loss / breach of data of customers as % of total data breaches or cyber security events

Assurance Criteria

Intertek conducted the assurance work in accordance with the requirements of 'Reasonable Assurance' procedures as per the following standard:

- International Standard on Assurance Engagements (ISAE) 3000 (revised) for 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.
- International Standard on Assurance Engagements (ISAE) 3410 for 'Assurance Engagements on Greenhouse Gas Statement

A reasonable assurance engagement involved assessing the risks of material misstatement of the agreed indicators/parameters whether due to fraud or error, responding to the assessed risks as necessary in the circumstances. A materiality threshold level of 5% was applied.

Limitations

We have relied on the information, documents, records, data, and explanations provided to us by Welspun for the purpose of our review.

The assurance scope excludes:

- Any disclosures beyond those specified in the Scope section above.
- Data and information falling outside the defined reporting period.



- Data pertaining to the Company’s financial performance, strategy, and associated linkages articulated in the Report.
- Assertions made by the Company encompassing expressions of opinion, belief, aspiration, expectation, forward-looking statements, and claims related to Intellectual Property Rights and other competitive issues.

While we considered the effectiveness of management’s internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

The procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within software/IT systems.

Methodology

Intertek performed assurance work using risk-based approach to obtain information, explanations and evidence that was considered necessary to provide a reasonable level of assurance. The assurance was conducted by desk reviews, visit to Anjar sites in Gujarat, Corporate office and stakeholder interviews with regards to the reporting and supporting records for FY2025-26. Our assurance task was planned and carried out during Mar-Jun 2026. The assessment included the following:

- Assessment of the select sustainability performance disclosures in accordance with the SEBI’s BRSR Core guidelines.
- Review of processes and systems used to gather and consolidate data.
- Examined and reviewed documents, data and other information made available at selected Welspun’s operational sites and digitally.
- Conducted physical and remote interviews with key personnel responsible for data management from selected WCL operational sites at Anjar.
- Assessment of appropriateness of various assumptions, estimations and thresholds used by WCL for data analysis.
- Review of BRSR core disclosures for the duration from 1st April 2025 to 31st March of 2026 for WCL was carried out.
- Appropriate documentary evidence was obtained to support our conclusions on the information and data reviewed and details were provided in a separate management report.

Conclusions

Intertek reviewed the BRSR Core disclosures in the “Report” as per scope of our review, we conclude with reasonable assurance that the sustainability data and information is fairly presented in all material aspects as per reporting guidelines.

Intertek’s Competence and Independence

Intertek is a global provider of assurance services with a presence in more than 100 countries employing approximately 43,500 people. The Intertek assurance team included competent sustainability assurance professionals, who were not involved in the collection and collation of any data except for this assurance opinion. Intertek maintains complete impartiality towards any people interviewed.



For Intertek India Pvt. Ltd.

Poonam Sinha

Poonam Sinha, Verifier
Senior Manager – Sustainability
18/06/2026

Shilpa Naryal

Shilpa Naryal
Head of Sustainability
Intertek South Asia & MENAP
18/06/2026

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No member of the verification team (stated above) has a business relationship with Welspun Corp Limited stakeholders beyond that is required of this assignment. No form of bribe has been accepted before, throughout and after performing the verification. The verification team has not been intimidated to agree to do this work, change and/or alter the results of the verification. The verification team has not participated in any form of nepotism, self-dealing and/or tampering. If any concerns or conflicts were identified, appropriate mitigation measures were put in place, documented and presented with the final report. The process followed during the verification is based on the principles of impartiality, evidence, fair presentation and documentation. The documentation received and reviewed supports the conclusion reached and stated in this opinion.





Independent Limited Assurance Statement to Welspun Corp Limited on their Business Responsibility & Sustainability Report (BRSR) selected sustainability disclosures presented within their Integrated Annual Report FY2025-26.

To the Management of Welspun Corp Limited, Mumbai, India

Introduction

Intertek India Private Limited ("Intertek") was engaged by Welspun Corp Limited ("WCL") to provide an independent Limited assurance on its selected sustainability disclosures ("selected disclosures") presented within their Integrated Annual Report FY2025-26 ("the Report"). The scope of the Report comprises the reporting periods of FY2025-26. The Report is prepared by WCL based on SEBI's (Securities and Exchange Board of India) BRSR (Business Responsibility and Sustainability Reporting) guidelines ("reporting guidelines").

The assurance was performed in accordance with the requirements of International Federation of Accountants (IFAC) International Standard on Assurance Engagement (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information.

Objective

The objectives of this limited assurance exercise were, by review of objective evidence, to confirm whether any evidence existed that the sustainability related disclosures in alignment with BRSR requirements, as declared in the Report, were not accurate, complete, consistent, transparent and free of material error or omission in accordance with the reporting guideline.

Intended Users

This Assurance Statement is intended to be a part of the Integrated Annual Report 2025-26 of Welspun Corp Limited.

Responsibilities

The management of WCL is solely responsible for the development of the Report and its presentation. Management is also responsible for the design, implementation and maintenance of internal controls relevant to the preparation of the Report so that it is free from material misstatement, whether due to error.

Intertek's responsibility, as agreed with the management of WCL, is to provide assurance and express an opinion on the data and assertions in the Report based on our verification following the assurance scope and criteria given below. Intertek does not accept or assume any responsibility for any other purpose or to any other person or organization. This document represents Intertek's independent and balanced opinion on the content and accuracy of the information and data held within.

Assurance Scope

The assurance has been provided for selected disclosures presented by WCL in the Report. The assurance boundary included data and information for the operations of WCL at its manufacturing facilities at Anjar, Bhopal and Mandya and Corporate Office at Mumbai.

Our scope of assurance included verification of internal control systems, data and information on selected disclosures reported as summarized below:



Section A: General Disclosure

- Total number of permanent and other than permanent employees.
- Total number of permanent and other than permanent workers.
- Total number of differently abled employees and workers (permanent and other than permanent).
- Turnover rate for permanent employees and permanent workers.

Principle 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable:

- Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption
- Details of complaints with regard to conflict of interest
- Total number of awareness programs held for value chain partners
- % age of value chain partners covered (by value of business done with such partners) under the awareness programmes.

Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

- % of employees and workers covered by Health insurance, accidental insurance, maternity benefits, paternity benefits, day care facilities.
- Retirement benefits provided to employees and workers.
- Return to work and retention rates of permanent employees and workers that took parental leave.
- Performance and career development reviews of employees and workers.
- % of plants and offices that were assessed for health and safety practice and working conditions
- Number of employees and workers covered under Skill upgradation and Health and Safety trainings.
- Provide the number of employees / workers having suffered high consequence work- related injury / ill health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment.
- Percentage of value chain partners covered (by value of business done with such partners) under awareness programs
- Percentage of suppliers assessed on Health & Safety Practices and Working Conditions

Principle 5: Businesses should respect and promote human rights

- Number and % of employees and workers covered under training on human rights policy and issues.
- Minimum wage paid to employees and workers.
- % of plants assessed for child labour, forced labour, sexual harassment, discrimination at workplace and wages.
- Details of Median remuneration / wages paid to male and female for Board of Directors, Key Managerial Personnel, Employees other than BoD and KMP, Workers
- Number of Complaints made by employees and workers on sexual harassment, discrimination at workplace, Child Labour, Forced Labour/Involuntary Labour, Wages, Other human rights related issues

Principle 6: Businesses should respect and make efforts to protect and restore the environment

- Category-wise and Total scope 3 emissions.
- Total water consumption; Water consumption intensity; Water Discharge by destination and levels of Treatment in Water Stressed Areas.
- Percentage of value chain partners assessed for environmental impacts



Assurance Criteria

Intertek conducted the assurance work in accordance with requirements of 'Limited Assurance' procedures as per the following standard:

- International Standard on Assurance Engagements (ISAE) 3000 (revised) for 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.

A limited assurance engagement comprises of limited depth of evidence gathering including inquiry and analytical procedures and limited sampling as per professional judgement of assurance provider. A materiality threshold level of 5% was applied. Assessment of compliance and materiality was undertaken against the stated calculation methodology and criteria.

Limitations

We have relied on the information, documents, records, data, and explanations provided to us by WCL for the purpose of our review. The assurance scope excludes:

- Any disclosures beyond those specified in the Scope section above.
- Data and information falling outside the defined reporting period.
- Data pertaining to the Company's financial performance, strategy, and associated linkages articulated in the Report.
- Assertions made by the Company encompassing expressions of opinion, belief, aspiration, expectation, forward-looking statements, and claims related to Intellectual Property Rights and other competitive issues.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

The procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within software/IT systems.

Methodology

Intertek performed assurance work using risk-based approach to obtain the information, explanations and evidence that was considered necessary to provide a limited level of assurance. The assurance was conducted by visits at Anjar sites in Gujarat, desk reviews, and stakeholder interviews with regards to the reporting and supporting records for the FY2025-26. Our assurance task was planned and carried out during March-Jun 2026. The assessment included the following:

- Review of the Report that was prepared in accordance with the SEBI's BRSR guidelines.
- Review of processes and systems used to gather and consolidate data.
- Examined and reviewed documents, data and other information made available digitally.
- Conducted physical and remote interviews with key personnel responsible for data management from selected WCL operational sites at Anjar.
- Assessment of appropriateness of various assumptions, estimations and thresholds used by WCL for data analysis.
- Review of BRSR disclosures on sample basis for the duration from 1st April 2025 to 31st March of 2026 for WCL was carried out.
- Appropriate documentary evidence was obtained to support our conclusions on the information and data reviewed and details were provided in a separate report.

Conclusions

Intertek reviewed the selected disclosures in the "Report" as per scope of our review, we concludes with limited assurance that there is no evidence that the sustainability data and information presented in the Report is not accurate, complete, consistent, transparent and free of material error or omission in accordance with the reporting guideline.



Intertek's Competence and Independence

Intertek is a global provider of assurance services with a presence in more than 100 countries employing approximately 43,500 people. The Intertek assurance team included competent sustainability assurance professionals, who were not involved in the collection and collation of any data except for this assurance opinion. Intertek maintains complete impartiality towards any people interviewed.

For Intertek India Pvt. Ltd.

Poonam Sinha
Poonam Sinha, Verifier
 Senior Manager – Sustainability
 18/06/2026

Shilpa Naryal
Shilpa Naryal
 Head of Sustainability
 Intertek South Asia & MENAP
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