Leading Through Innovation

July 29, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: 544283

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Symbol: ACMESOLAR

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and our earlier intimation dated July 21, 2026, regarding Earning Call with analyst(s)/institutional investor(s)

Subject: Investor Presentation of ACME Solar Holdings Limited

Dear Sir/Madam,

In accordance with Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed a copy of 'Investor Presentation' in connection with the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

The aforesaid information is being made available on the Company's website at www.acmesolar.in

Thanking you,

For **ACME Solar Holdings Limited**

RAJESH SODHI
Digitally signed by RAJESH SODHI
Date: 2026.07.29 20:26:48 +05'30'

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As stated

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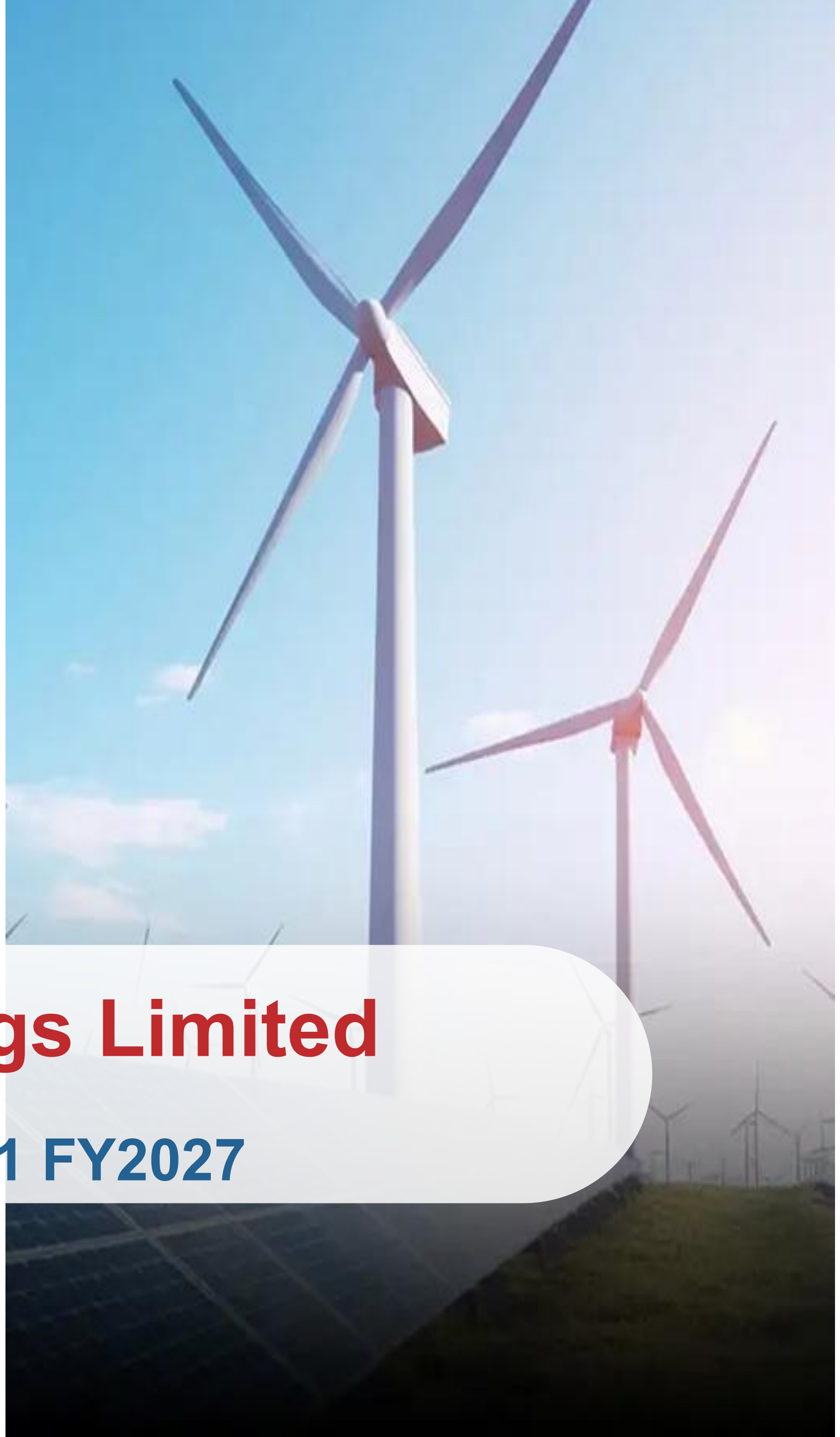
ACME Solar Holdings Limited

Earnings Presentation – Q1 FY2027


July 2026

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Agenda

Leading Through Innovation

- Business & Operational Highlights
- Financial Highlights
- Capacity Execution and Growth Plan
- Company Overview
- Project Details

KEY HIGHLIGHTS – Q1 FY27

TOTAL REVENUE[1] (INR Cr)

QUARTER COMPARISON (Q1)

Q1 FY26	Q1 FY27
584	954

63.3% YoY

EBITDA[1] (INR Cr)

QUARTER COMPARISON (Q1)

Q1 FY26	Q1 FY27
531	831

56.5% YoY

PAT (INR Cr)

QUARTER COMPARISON (Q1)

Q1 FY26	Q1 FY27
131	235

79.9% YoY

Highlights of the quarter till date:

- ✓ ***Highest ever Revenue and EBITDA achieved*** *for the quarter*
- ✓ ***Highest ever quarterly CUF achieved at 30.9%***
- ✓ ***600 MW of FDRE/Hybrid PPAs signed with SECI,*** *taking total* ***UC PPA signed capacity*** *to* ***3,880 MW*** *entailing ~15 GWh[2] BESS installations*
- ✓ *Commissioned* ***~2.3 GWh*** *BESS, taking total commissioned BESS capacity to* ***~3.62 GWh***
- ✓ *Phased operationalization of* ***~3.1 GWh*** *of BESS capacity generated revenue of* ***INR 226 Cr*** *in Q1 FY27*
- ✓ *BESS Capacity* ***ordered for entire UC PPA signed portfolio***
- ✓ *Bids won for short term contracts with* ***INR 1,400+ Cr*** *revenue lock-in for partial sale of FY27 BESS capacity*

1. *Includes Other Income*
2. *BESS installation as per current configuration and is subject to optimisation*

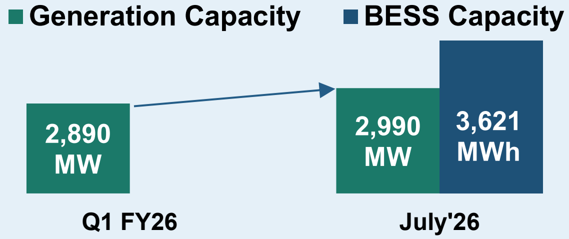
Image source: ACME project in Rajasthan

Business & Operational Highlights

Image source: ACME project in Rajasthan

Business Highlights – Q1 FY27 till date (1/2)

Operational Capacity



BESS Capacity Commissioned

- ✓ Commissioned **~2.3 GWh** during the quarter till date, taking the cumulative commissioned BESS capacity to **~3.62 GWh**

Short term BESS Contracts

~INR 1,400+ Cr

Revenue locked in for partial capacity for the FY27

BESS Updates

- ✓ Bids won for short term contracts with **INR 1,400+ Cr revenue lock-in** for partial sale of FY27 BESS capacity
- ✓ **Revised upward guidance** to commission **cumulative 10+ GWh BESS** capacity by FY27
- ✓ **BESS Capacity ordered for entire UC PPA signed portfolio** till date, from suppliers including **CATL and Hithium among others**

PPA Signed

Under Construction PPA signed capacity stands at ~3.9 GW

PPAs Signed

- ✓ **Signed PPAs of 600 MW** FDRE and Hybrid projects with SECI, taking the **PPA signed capacity at 3,880 MW** entailing ~15 GWh[1] BESS installations
  - **300 MW** FDRE project ACME Renewtech Sixth signed with SECI at a tariff of INR 6.28/unit
  - **300 MW** hybrid project ACME Renewtech Fifth signed with SECI at a tariff of INR 3.25/unit

1. BESS installation as per current configuration and is subject to optimisation

Business Highlights – Q1 FY27 till date (2/2)

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Capex Status

~INR 2,958 Cr
capex incurred during Q1 FY27

Capex

- ✓ In Q1 FY27, **~INR 2,958 Cr** of capital expenditure incurred
- ✓ **Purchase Orders** have been given for **~INR 2,300 Cr** as of 30th June

Financing Update

Debt tied up for ~85% PPA signed projects

Financing and Rating Updates

- ✓ Debt tied up of over **INR 6,000+ Cr** for **700 MW** UC FDRE projects with **REC** and **PFC**
- ✓ **Weighted average cost of debt** for Operational projects stands at **8.4%**
- ✓ Operational 300 MW Acme Heergarh project **assigned ICRA AA- rating;** 150 MW Acme wind projects – Acme Pokhran and Acme Eco Clean **assigned Crisil A+ rating**
- ✓ Under construction 150 MW Acme Platinum Urja FDRE **assigned ICRA A- rating**

Connectivity Update

Connectivity inventory of ~10 GW available for future projects

Connectivity and Land Update

- ✓ Connectivity available, secured and/or applied across all under-construction projects, including projects where PPAs are yet to be signed
- ✓ **Connectivity inventory of ~10 GW** available (including secured and applied) for upcoming bids over and above existing portfolio
- ✓ **Over 18,000 acres** of land acquired for under construction portfolio

Operational Highlights – Q1 FY27

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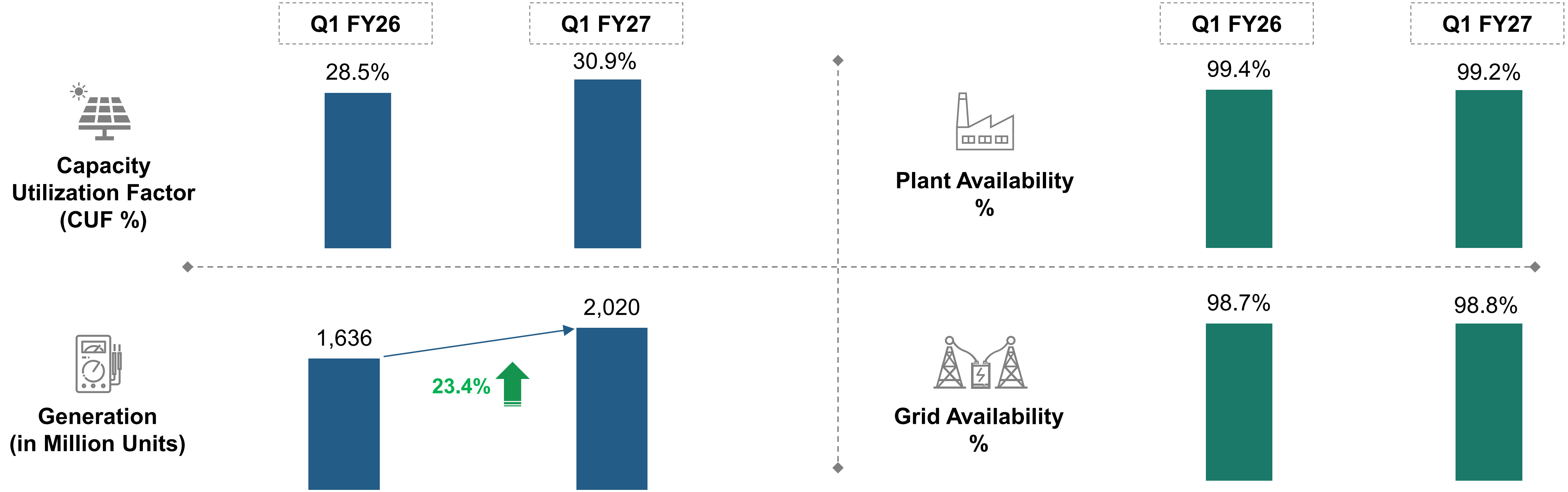
Operational Highlights



- **Highest ever quarterly CUF achieved** at **30.9%**
- Power generation increased by **23.4%** to 2,020 mn units for driven by capacity addition, higher irradiation and plant performance

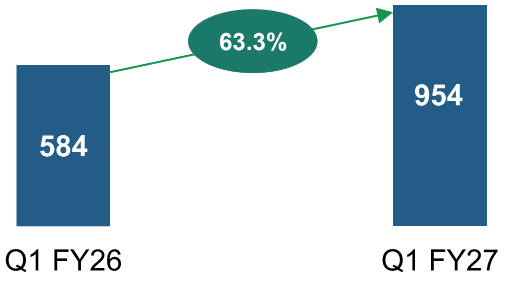
- In Q1 FY27, Rajasthan-based operational assets with 2,250 MW contracted capacity delivered an average CUF of **32.5%**
- In Q1 FY27, wind operational assets with 150 MW contracted capacity delivered an average CUF of **41.4%**

Financial Highlights

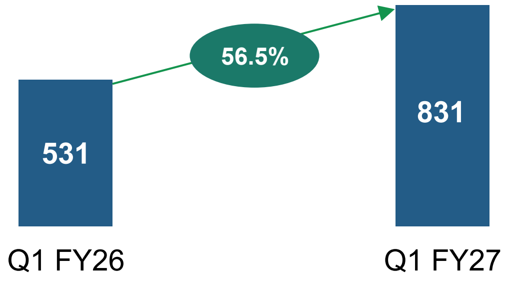
Image source: ACME project in Rajasthan

Consolidated Financial Highlights – Q1 FY27

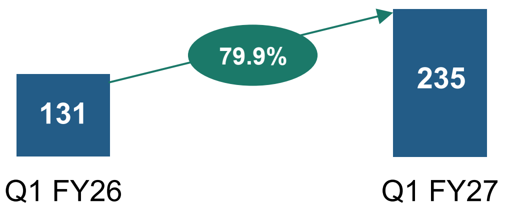
Total Revenue[1] (INR Cr)



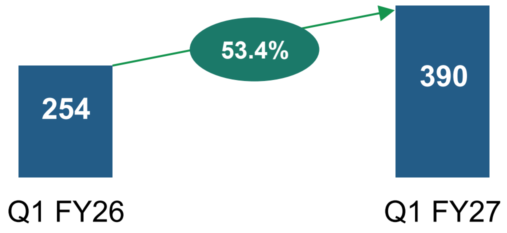
EBITDA[1] (INR Cr)



PAT (INR Cr)



Cash PAT[2] (INR Cr)



<u>Remarks:</u>

- ***Revenue** increased by **63.3%** for the quarter (y-o-y basis),* driven by higher irradiation, plant performance, RE and BESS capacity addition
- ***EBITDA margin** of **87.1%** for the quarter, marginally lower YoY as it also includes cost of power purchased for BESS operations under operating expenses*
- ***PAT increased by 80.0%** for the quarter and stood at **INR 235 Cr** with a margin of **24.7%***

1. Includes Other Income
2. Cash PAT has been computed as PAT+ Depreciation +/(-) Exceptional items.

Financial Highlights – Q1 FY27

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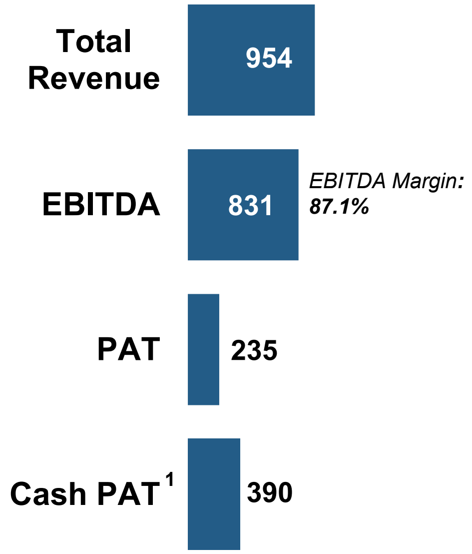
Key Financials

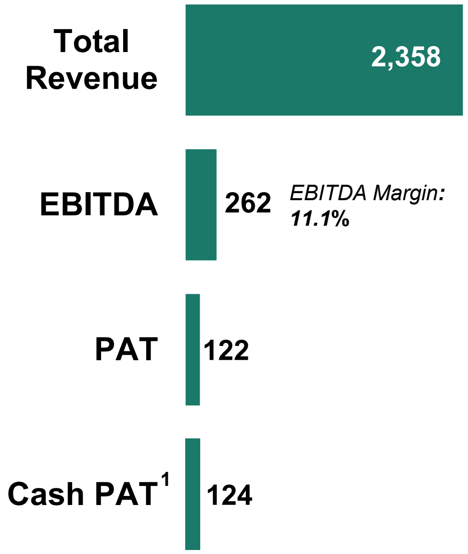
Consolidated Overview (Sale of Power) INR Cr

Standalone Overview (In-house EPC Business) INR Cr

Key Consolidated Financials (Q1 FY27)



Key Standalone Financials (Q1 FY27)



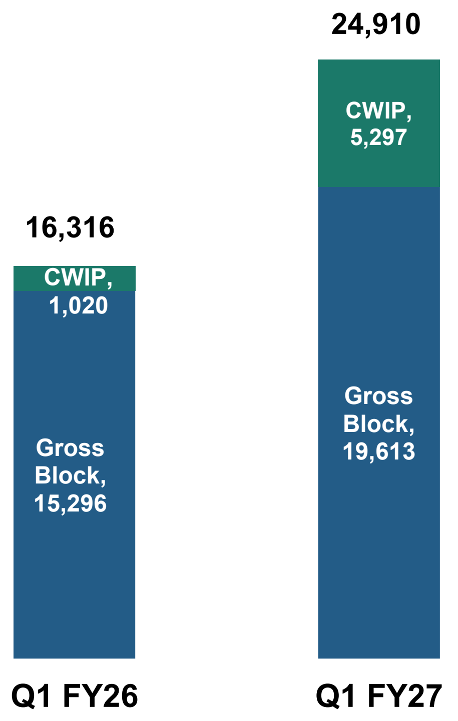
Breakdown of Financials

- **At Consolidated level**, Operational Revenue is reflected only from **Sale of Electricity** while EPC Revenue gets eliminated due to inter-group nature.
- **At Standalone level**, **the financials represent the EPC Revenue** for performing EPC for its wholly owned subsidiaries.

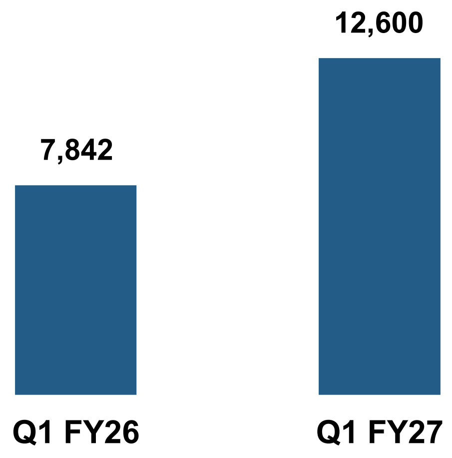
1. Cash PAT has been computed as PAT+ Depreciation +/(-) Exceptional items.

Asset Base and Capital Structure (YoY)

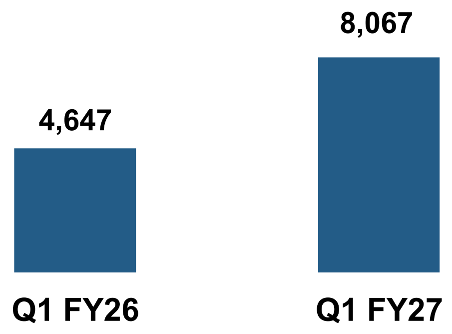
Asset Base (INR Cr)



Net Debt (INR Cr)



Net Worth (INR Cr)



❖ *Asset base stands at INR 24,910 Cr, up INR 8,593 Cr from last year on account of commissioning of assets*

Other Financial Highlights (YoY)

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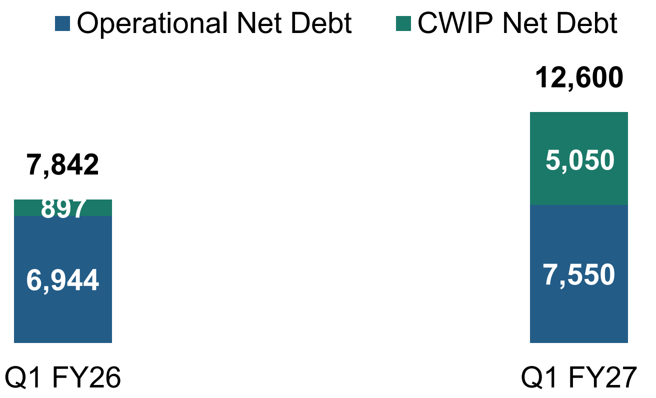
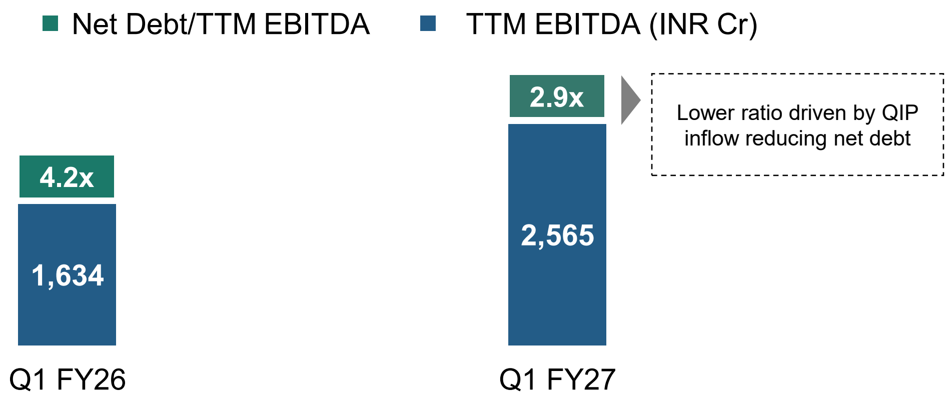
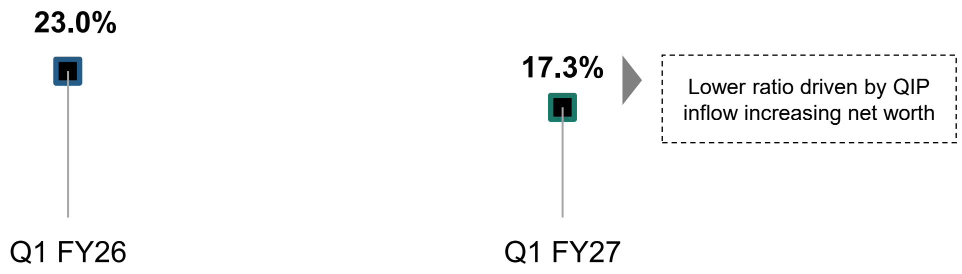
Net Debt (INR Cr)[1]



Net Debt to EBITDA[2]



Cash RoE[4] (%)



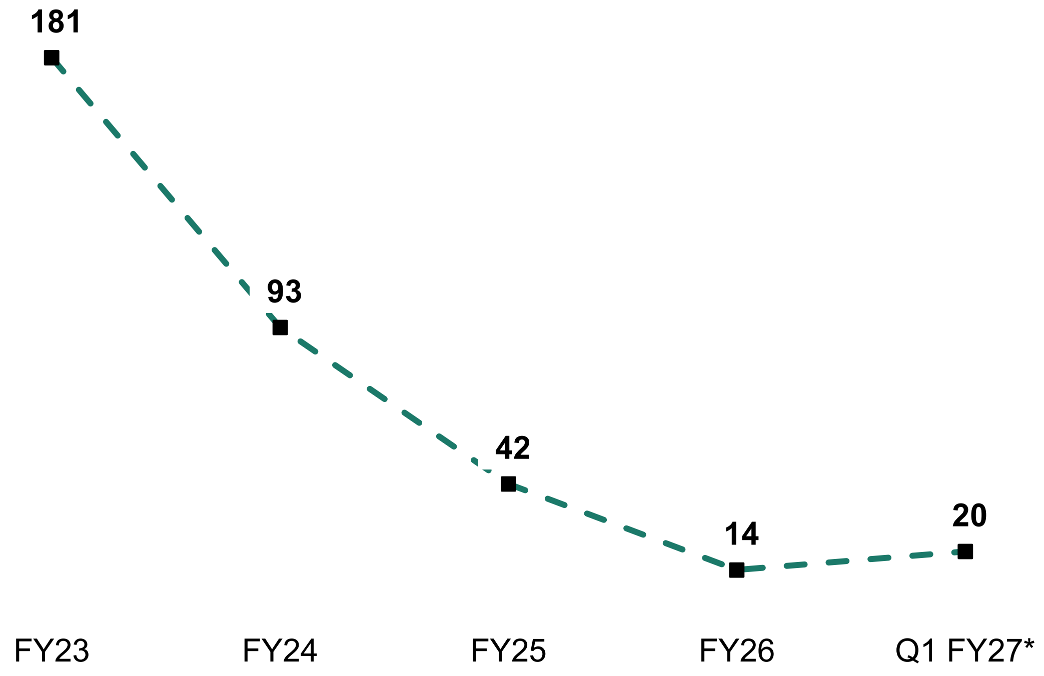
Net Debt to Net Worth[3]

Net Debt/Run-Rate EBITDA targeted to be under ~5.5x on operational portfolio basis

1. Net Debt is computed as Gross Debt less Cash and Cash Equivalents, Other Bank Balances and Short-term investments. Operational and CWIP Net Debt is associated with Net debt of Operational and Under Construction projects, respectively.
2. Computed as Net Debt of Operational projects divided by TTM EBITDA
3. Computed as Net Debt/ Closing Net Worth
4. Computed as TTM Cash PAT divided by average net worth as of the beginning and closing of the relevant period.

Continued Improvement in Days of Sales O/S

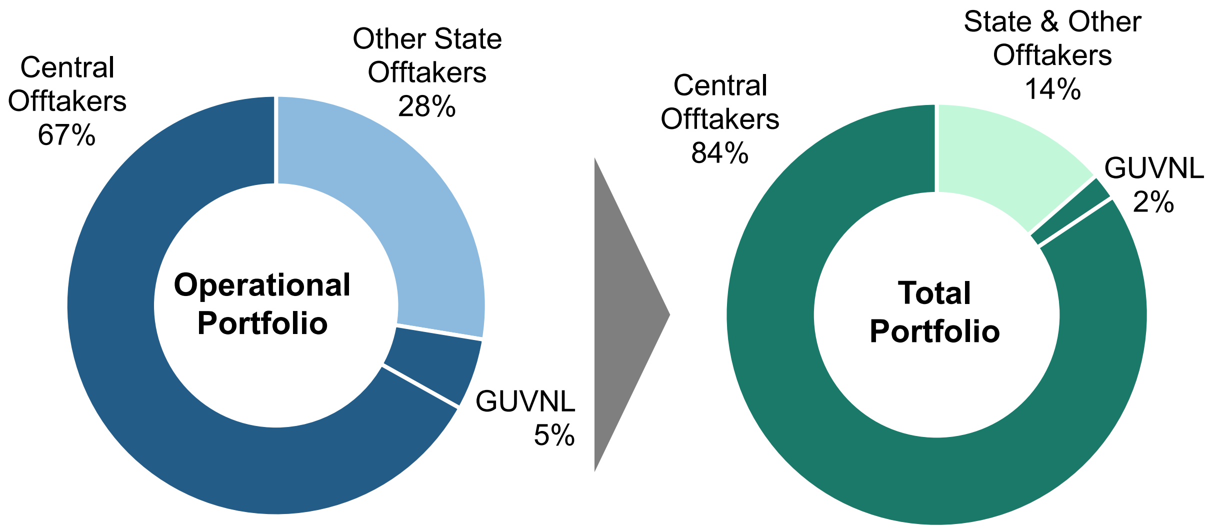
DSO (as Billed) as of Q1 FY27[1]



**DSO as of Q1 FY27 stand at 20 excluding BESS operations and corresponding receivables. If BESS operations and receivables are included, then DSO stands at 37 days.*

Operational Offtaker Split (2,990 MW)

Total Portfolio Offtaker Split (8,070 MW)



Share of Central Offtakers to increase to 84% from present 67%, which is expected to further reduce DSO days

1. Days of Sales O/S calculated as trade receivables excluding unbilled revenue divided by TTM revenue from operations less unbilled revenue times number of days in the period. For FY25, DSO excludes INR 49 Cr O/S dues from AP discoms which have been received as per the APERC ruling in favour of the project company.

GUVNL: Gujarat Urja Vikas Nigam Limited

Regulatory Highlights

ALMM Timeline Extension	✓ MNRE **extended the commissioning deadline to 31.12.2026** for Open Access and Net Metering RE projects, ensuring regulatory certainty and a smooth transition to cell-level (List-II) compliance. **Impact on ACME:** Provides flexibility to explore and commission merchant BESS projects charged with co-located solar
ISTS Waiver Protection	✓ MoP extended the graded ISTS charge waiver (July 2025–June 2028) benefit for projects **delayed due to transmission unreadiness** (with PPAs signed by 30.06.2026), mitigating financial risk and bringing clarity to discoms. **Impact on ACME:** Benefit to offtakers to avail ISTS waiver wherever the GNA is delayed
GNA Connectivity Flexibility	✓ CERC has introduced a **free-exit option or merchant-route conversion** for projects lacking a signed PPA within 12 months of LoA, eliminating financial liabilities and preserving connectivity. **Impact on ACME:** Flexibility to retain LOA based connectivity where PPAs are yet to be signed & have crossed 12 month timeline
Accelerated BESS Deployment	✓ CTUIL initiated grant of **BESS connectivity under the Right of First Refusal** (ROFR) route, speeding up deployment to enhance grid security and meeting evening peak demand. **Impact on ACME:** Accelerate commissioning of BESS projects where ROFR based connectivity is applied
Grid Forming Inverters mandatory for BESS	✓ CEA issued advisory and regulations mandating grid forming inverters for BESS projects which will help in grid security/stability. **Impact on ACME:** Positive impact on the entire power sector as stable and secured grid will result in higher grid availability

Capacity Execution and Growth Plan

Image source: ACME project in Rajasthan

BESS Performance – Q1 FY27

P&L Snapshot for Commissioned BESS – Q1 FY27

Particulars (INR Cr)	Total INR Cr
Capacity Commissioned – June'26	**3.1 GWh**
Revenue from Sale of Power	226
Cost of Power	39
EBITDA	189
EBITDA margin	*82%*

BESS EBITDA margin stood at 82% *for the quarter, lower than RE portfolio as it includes cost of power purchased for BESS operations under operating expenses*

~93 Lakhs/MWh *- Capitalized cost of BESS capacity operationalized during the quarter*

Performance of BESS – Q1 FY27

✓ **Revenue mix of BESS:**

85%
Short term Contracts

15%
Merchant

✓ **Technical Performance**

~89%
Round Trip Efficiency - RTE

~93%
Depth of Discharge - DoD

~99.9%
State of Health - SoH

Upcoming Project Status (1/2)

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FY27 Commissioning Targets

✓ Target to commission:

- **~1.5 GW renewable energy capacity comprising FDRE and Hybrid projects**
- **10+ GWh BESS**

✓ BESS Connectivity Update

10+ GWh	11+ GWh
Grant Received	*Applied under ROFR & approval under process*

SPV Name	Contracted Capacity (MW)	Substation Name	Night Time GNA Operationalisation Status	GNA Timeline	Expected SCOD/ Plant Readiness
ACME Surya Power Pvt. Ltd.	250	Fatehgarh II	✓	Jun'27	Dec'26
ACME Sun Power Pvt. Ltd.	320	Fatehgarh II	✓	Jun'27	Dec'26
ACME Renewtech Pvt. Ltd.	300	Solar: Bikaner III Wind: Pachora	✓	Sep'27	Sep'26
ACME Sigma Urja Pvt. Ltd.	250	Neemuch	Aug'26	Aug'26	Phased commissioning – Aug'26 onwards
ACME Sigma Urja Pvt. Ltd.	50	Neemuch	Aug'26	Aug'26	Phased commissioning – Aug'26 onwards
ACME Urja One Pvt. Ltd	190	Solar: Ananthapuram Wind: Pachora	✓	Oct'26	Phased commissioning – Sep'26 onwards
ACME Platinum Urja Pvt. Ltd	150	Tumkur I	Mar'27	Mar'27	Feb'27
Total	**1,510**				

Guidance up for Battery Commissioning in FY27

~3.62 GWh
Operational

10+ GWh
Cum. FY27

Bids won for short term contracts with **INR 1,400+ Cr revenue lock-in** for partial sale of FY27 BESS capacity

Upcoming Project Status (2/2) – BESS

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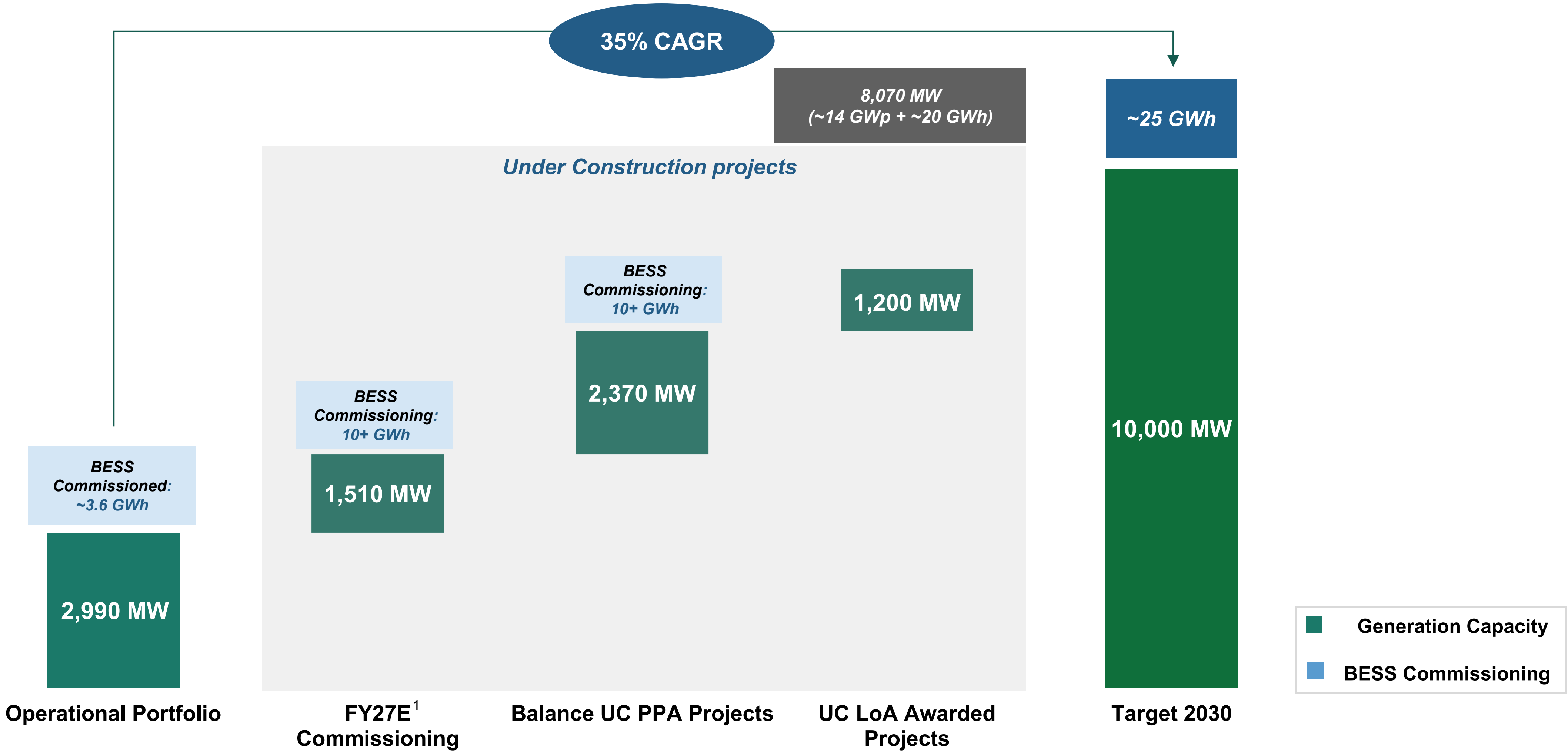
BESS Readiness and Commissioning

BESS Substation Name	BESS Bay Charging Status	Commissioning Plan (MWh)			
		Commissioned by Q1	***Q2E***	***Q3E***	***Q4E***
Bikaner-II	*Charged*	1,103	-	200	-
Bikaner-III	*Charged*	-	550	1,000	-
Bhadla-II	*Charged*	1,404	-	-	-
Neemuch	*Aug-26*	-	600	750	
Fatehgarh-I	*Charged*	601	750	2,500	1,500
Total (MWh)		**3,109**	**1,900**	**4,450**	**1,500**
Cumulative Commissioning (MWh)		**3,109**	**5,009**	**9,459**	**10,959**

Capacity Roadmap

Target to have a portfolio of 10 GW generation capacity and 25 GWh BESS capacity by 2030



Installed capacity and BESS as per current configuration and is subject to optimisation

1. As per current estimates and subject to external factors ex. project execution, evacuation infrastructure delays, etc.

BESS Incident: Root Cause and Corrective Actions

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Root Cause Analysis

July 13, 2026, Acme Suryodaya BESS facility
Electrical short circuit in the AC cabling between the transformer and the PCS, caused a localized fire and equipment shutdown.

No damage to other on-site equipment

TECHNICAL RCA COMPLETED

MEASURES WHICH HELPED / ACTIONS IMPLEMENTED

Detection

- AI analytics on installed CCTV for early fire detection
- Feedback and alarm mechanism triggered on detection
- Arc-flash sensors added inside PCS panels

Suppression

- Additional aerosol-based extinguishing systems inside PCS panels
- Designed to detect and extinguish fire rapidly

Containment

- Fire protection barriers deployed between equipment
- Barriers between electrical equipment to arrest fire spread
- Additional fire protection applied to power cables

BESS: Project Quality and Operational Controls

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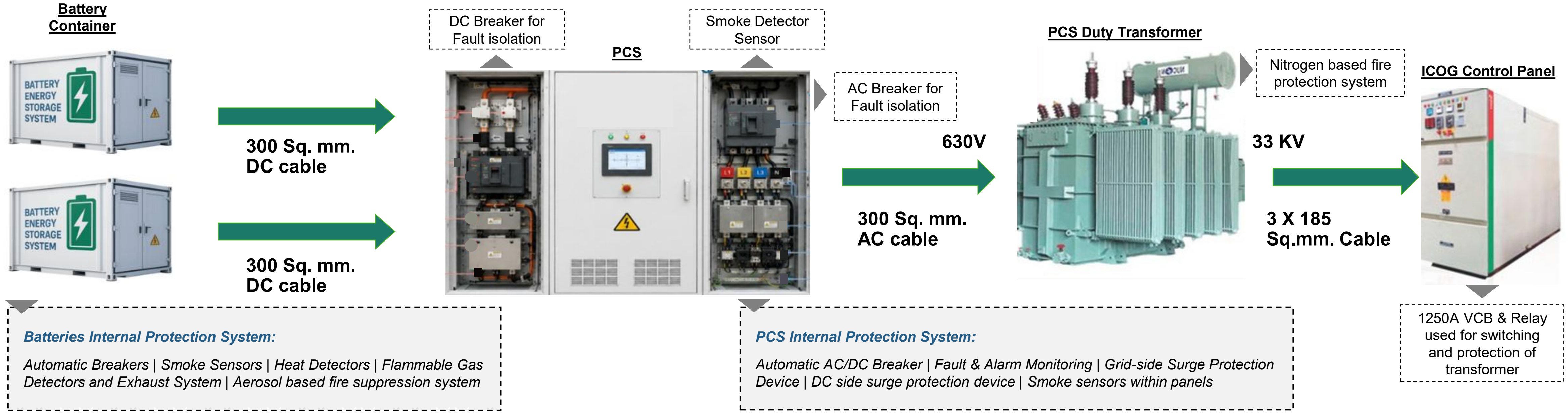


Manufacturing Level Quality Controls

- Design and engineering validation
- Approved Inspection and Test Plan (ITP)
- Third-party inspection at every manufacturing stage
- Component-wise supplier evaluation and approval
- Electrical, functional and performance testing

Project Execution Controls

- Detailed project quality plan and ITP
- Equipment receipt and battery installation checks
- DC and AC cable laying and torque verification
- PCS, transformer and MV testing as per OEM procedures
- BMS, PCS and EMS communication verification

Operational Controls

- Scheduled preventive and proactive maintenance
- Timely inspection of protection systems
- Functionality tests of smoke, heat, flame and gas detectors
- Review of safety protections and early-detection alarms
- Continuous improvement and review mechanism

1. ICOG: Incoming Outgoing Control Panel

Company Overview

Image source: ACME project in Rajasthan

ACME Solar

One of the Largest Renewable Energy IPPs in India

About the Company

Portfolio of **8,070 MW** spanning across solar, wind, storage, hybrid & FDRE projects

Long Term Stable Cashflows:
Contracted through 25 yrs PPAs with government backed entities at fixed tariffs

In-House EPC and O&M Capabilities:
Enabling to control processes, costs & timelines & flexibility in terms of technology and suppliers.

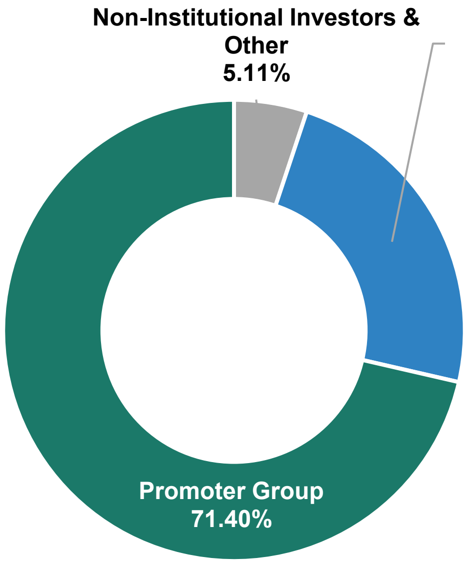
Technological Advancements:
Early adopter of technology to optimize power generation and operational efficiency

Diversified Source of Funding:
Strong relationship with institutional investors and lenders across the globe

Credit Rating - ASHL

ICRA	CRISIL
AA- /Stable	AA- /Stable
Re-affirmed (Apr'26)	*Re-affirmed (Jan'26)*

Shareholding Pattern[1]



Top Shareholders

- *Nippon MF*
- *HDFC MF*
- *SBI MF*
- *SBI Life Insurance*
- *ICICI Prudential MF*
- *Tata MF*
- *Kotak MF*

1. As on 30th June 2026

IPP: Independent Power Producer; PPA: Power Purchase Agreement

Portfolio Overview

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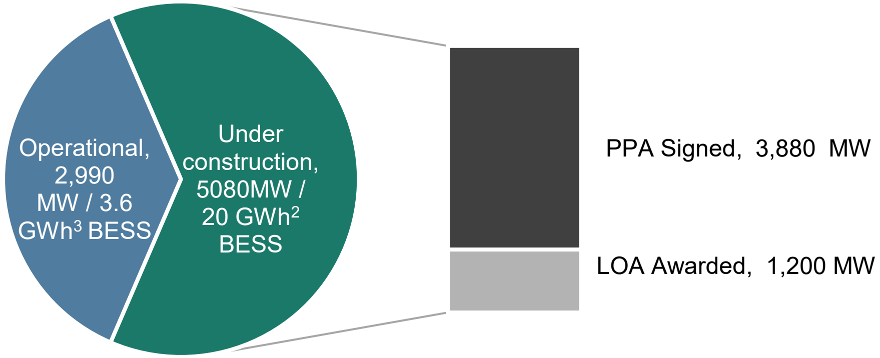
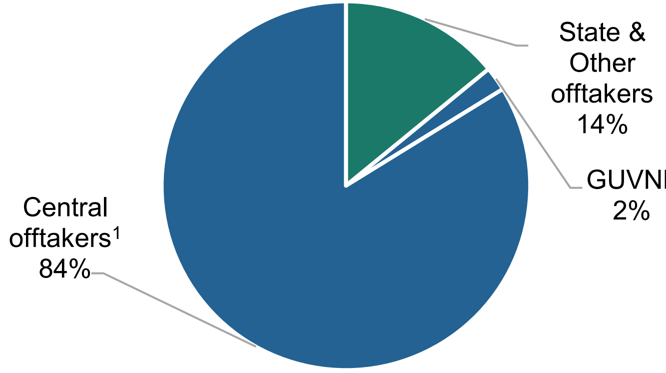
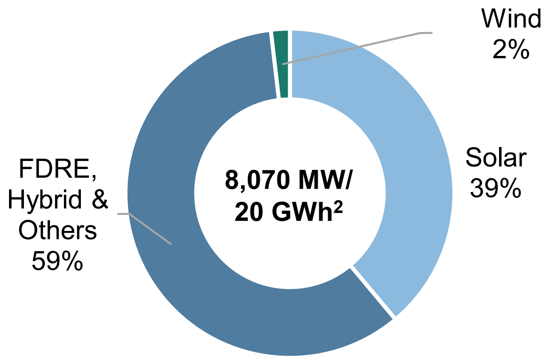
Diversified portfolio with over 80% of the portfolio with central offtakers spanning across new age technologies like FDRE and Hybrid

Weighted Average Tariff
Operational
INR 3.4/KWh
Under Construction
INR 4.4/KWh

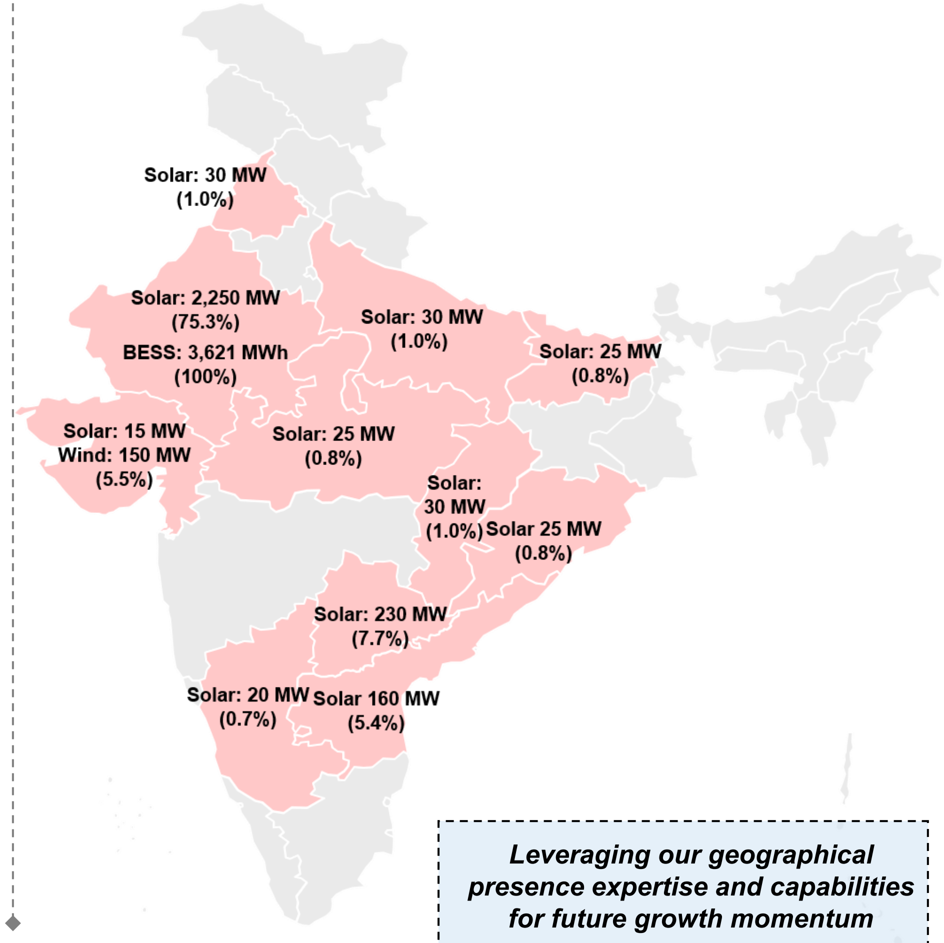






Total portfolio of 8,070 MW including 20 GWh of BESS installation, with 6,870 MW PPA signed

Majority of operational portfolio located at high resource potential states



Leveraging our geographical presence expertise and capabilities for future growth momentum

1. Central offtakers comprising of SECI, NTPC, SJVN and NHPC
2. BESS installation as per current configuration and is subject to optimization
3. As of 29th July 2026

Project Details

Image source: ACME project in Rajasthan

Operational Portfolio Overview (1/2)

Name of Project SPV(s)	State	Type	Capacity (in MW)	Off-taker	Tariff (INR/kWh)	COD	PPA Tenor (years)
Acme Solar Technologies (Gujarat) Private Limited	Gujarat	Solar	15	GUVNL	First 12 years - 15.00 Next 13 years - 5.00	Mar-12	25
Acme Solar Energy MP Private Limited	Madhya Pradesh	Solar	25	MPPMCL	8.05	Phase I (10MW) - December 2013 Phase II (15MW) - January 2014	25
Acme Odisha Solar Power Private Limited	Odisha	Solar	25	GRIDCO	7.28	Jun-15	25
Acme Raipur Solar Power Private Limited	Chhattisgarh	Solar	30	CSPDCL	6.46	Phase I (23 MW) - January 2016 Phase II (7MW) - March 2016	25
Acme Solar Rooftop Systems Private Limited	Punjab	Solar	30	PSPCL	7.57	May-16	25
Aarohi Solar Power Private Limited	Andhra Pradesh	Solar	50	APSPDCL	7.35	Mar-16	25
Acme Jaisalmer Solar Power Private Limited		Solar	20	APSPDCL	7.35	May-16	25
Dayanidhi Solar Power Private Limited		Solar	40	APSPDCL	7.79	Apr-16	25
Niranjana Solar Power Private Limited		Solar	20	APSPDCL	7.45	Mar-16	25
Viswatma Solar Energy Private Limited		Solar	30	APSPDCL	7.45	Apr-16	25
Acme Magadh Solar Power Private Limited	Bihar	Solar	10	SBPDCL and NBPDCL	8.73	Jun-16	25
Acme Nalanda Solar Power Private Limited		Solar	15	SBPDCL and NBPDCL	8.73	Jun-16	25
Dayakara Solar Power Private Limited	Telangana	Solar	30	TSSPDCL	6.848	Phase I (14 MW) June 2016 Phase II (16 MW) July 2016	25
Grahati Solar Power Private Limited		Solar	50	TSSPDCL	6.737	Phase I (20 MW) July 2016 Phase II (30 MW) August 2016	25
Acme PV Powertech Private Limited		Solar	50	TSNPDCL	5.595	Phase I (40 MW) July 2017 Phase II (10 MW) August 2017	25
Acme Solar Power Technology Private Limited		Solar	50	TSNPDCL	5.59	Feb-18	25
Acme Yamunanagar Solar Power Private Limited		Solar	20	NTPC	4.67	Sep-17	25
Acme Mahbubnagar Solar Energy Private Limited		Solar	30	NTPC	4.67	Sep-17	25
Nirosha Power Private Limited	Uttar Pradesh	Solar	30	UPPCL	8.93	Sep-16	12 (renewable for another 13 years)
Acme Sidlaghatta Solar Energy Private Limited	Karnataka	Solar	20	BESCOM	2.97	Oct-19	25

Operational Portfolio Overview (2/2)

Name of Project SPV(s)	State	Type	Capacity (in MW)	Off-taker	Tariff (INR/kWh)	COD	PPA Tenor (years)
Acme Jodhpur Solar Power Pvt. Ltd.	Rajasthan	Solar	100	SECI	2.44	Sep-18	25
Acme Rewa Solar Power Pvt. Ltd.	Rajasthan	Solar	100	SECI	2.44	Oct-18	25
Acme Heergarh Powertech Pvt. Ltd.	Rajasthan	Solar	300	MSEDCL	2.74	Phase I (100 MW) April 2022 Phase II (200 MW) May 2022	25
Acme Aklera Power Technology Pvt. Ltd.	Rajasthan	Solar	250	SECI	2.48	Phase I (200 MW) July 2023 Phase II (50 MW) January 2024	25
Acme Raisar Solar Energy Pvt. Ltd.	Rajasthan	Solar	300	SECI	2.44	Phase I (272 MW): December 2024 Phase II (28 MW): January 2025	25
Acme Dhaulpur Powertech Pvt. Ltd.	Rajasthan	Solar	300	SECI	2.44	Phase I (238 MW): December 2024 Phase II (62 MW): January 2025	25
Acme Deoghar Solar Power Pvt. Ltd.	Rajasthan	Solar	300	SECI	2.44	Phase I (253 MW): December 2024 Phase II (47 MW): January 2025	25
Acme Phalodi Solar Energy Pvt. Ltd.	Rajasthan	Solar	300	SECI	2.44	Phase I (260.05 MW): December 2024 Phase II (39.95 MW): January 2025	25
Acme Sikar Solar Pvt. Ltd.	Rajasthan	Solar	300	SECI	3.05	May & June 2025	25
Acme Pokhran Solar Pvt. Ltd.	Gujarat	Wind	50	GUVNL	2.90	May & June 2025	25
Acme Eco Clean Energy Pvt. Ltd.	Gujarat	Wind	100	GUVNL	3.01	Phase I (28 MW): October 2025 Phase II (44 MW): January 2026 Phase III (28 MW): Feb - Apr 2026	25
Total (A)			**2,990**		**3.4[1]**		

1. Weighted average tariff calculated using contracted capacity (MW).

Under Construction Portfolio Overview (1/2)

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I. PPA signed

Project Name	Type	Capacity (MW)	Off-taker	Tariff (INR/KWh)	PPA Status	Debt Tied Up	Tariff Adoption	Grid Connectivity
Acme Surya Power Pvt. Ltd.	FDRE	250	SJVN	4.38	PPA signed	✓	Tariff adopted	Secured
Acme Sun Power Pvt. Ltd.	FDRE	320	SJVN	4.38	PPA signed	✓	Tariff adopted	Secured
Acme Urja One Pvt. Ltd.	FDRE	380	SECI	4.73	PPA signed	✓	Tariff adopted	Secured
Acme Renewtech Pvt. Ltd.	Hybrid	300	NTPC	3.36	PPA signed	✓	Tariff adopted	Secured
Acme Platinum Urja Pvt. Ltd.	FDRE[1]	350	SECI	3.42	PPA signed	✓	Tariff adopted	Secured
Acme Venus Urja Pvt. Ltd.	FDRE	400	NHPC	4.64	PPA signed	✓	Tariff adopted	Secured
Acme Hybrid Urja Pvt. Ltd.	FDRE	280	NHPC	4.64	PPA signed	✓	Tariff adopted	Secured
ACME Sigma Urja Pvt. Ltd.	FDRE	250	NHPC	4.56	PPA signed	✓	Tariff adopted	Secured
ACME Sigma Urja Pvt. Ltd.	FDRE	50	Tata Power - D	4.43	PPA signed	✓	Tariff adopted	Secured
ACME Urja One Pvt. Ltd.	FDRE	250	NHPC	4.33	PPA signed	✓	Order reserved	Secured
ACME Greentech Seventh Pvt. Ltd	FDRE[1]	450	SJVN	6.74	PPA signed	✓	Tariff adopted	Secured
ACME Renewtech Sixth Private Limited	FDRE	300	SECI	6.28	PPA Signed	Under process	Order reserved	Approved[4]
ACME Renewtech Fifth Private Limited	Hybrid	300	SECI	3.25	PPA Signed	Under process	Tariff adopted	Secured
ACME Greentech Nineth Pvt. Ltd.	BESS	450 MWh	NHPC	2.22 Lakhs/MW/month	PPA Signed	✓[2]	Tariff adopted	Secured[2]
ACME Greentech Tenth Pvt. Ltd.	BESS	100 MWh	NHPC	2.10 Lakhs/MW/month	PPA Signed	✓[2]		
Total (I)		**3,880 MW + ~15 GWh BESS[3]**						

1. Solar + ESS (Energy Storage System) project
2. The projects are to be set up at a pre-identified state-substation. In-principle approval for debt sanction in place
3. BESS as per current configuration and subject to optimization
4. Agreed to grant as per last CMETS meeting, in-principle grant awaited

Under Construction Portfolio Overview (2/2)

Leading Through Innovation

II. PPA yet to be signed

Project Name	Type	Capacity MW	Off-taker	Tariff (INR/KWh)	LOA/PPA	Tariff Adoption	Grid Connectivity
Acme Alpha Renewables Pvt. Ltd.	Hybrid	150	NTPC	3.32	LOA awarded	Tariff adopted	Secured
Acme Omega Urja Pvt. Ltd.	Solar	300	SJVN	2.52	LOA awarded	Tariff adopted	Secured
Acme Marigold Urja Pvt. Ltd.	FDRE	400	NTPC	4.70	LOA awarded	Tariff adopted	Secured
Acme Greentech Sixteen Pvt. LTd.	FDRE[1]	220	MPPMCL	2.764	LOA awarded	Tariff adopted	Secured[2]
ACME Marigold Urja Pvt. Ltd.	FDRE	130	REMC Limited	4.35	LOA awarded	Not applicable	Secured
Total (II)		**1,200 MW + ~5 GWh BESS[3]**					

1. Solar + ESS (Energy Storage System) project
2. Bid is part of Morena Solar Park, wherein connectivity is to be provided by the procurer
3. BESS as per current configuration and subject to optimization

Annexure

Image source: ACME project in Rajasthan

Key Standalone and Consolidated Financials

ACME
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ACME Consolidated Overview (from Sale of Power)

Particulars *(INR Cr)*	Q1 FY27	Q4 FY26	Q1 FY26
Revenue from operations	858	548	511
Other income	96	157	73
Total Income	**954**	**705**	**584**
Cost of materials consumed	39	0	0
Employee benefits expense	18	15	16
Other expenses	67	54	37
Total expenses	**123**	**69**	**53**
EBITDA	**831**	**636**	**531**
Finance costs	344	337	233
Depreciation and amortisation expense	155	123	108
Profit before exceptional items	**331**	**176**	**190**
Exceptional items	0	14	-16
Profit before Tax	**331**	**190**	**174**
Tax expense	96	52	44
Profit after Tax (PAT)	**235**	**138**	**131**

ACME Standalone Overview (from In-house EPC Business)

Particulars *(INR Cr)*	Q1 FY27	Q4 FY26	Q1 FY26
EPC Revenue	2,266	2,378	283
Other income	92	148	81
Total Income	**2,358**	**2,526**	**364**
Cost of materials consumed	1,983	1,969	222
Employee benefits expense	81	66	59
Other expenses	32	36	22
Total expenses	**2,096**	**2,070**	**303**
EBITDA	**262**	**456**	**61**
Finance costs	97	100	60
Depreciation and amortisation expense	3	0	0
Profit/ (loss) before exceptional items	**163**	**356**	**1**
Exceptional items	0	14	0
Profit before tax	**163**	**370**	**1**
Tax expense	41	94	0
Profit after Tax (PAT)	**122**	**276**	**1**

Breakdown of Other Income

Particulars (INR Cr)	Q1 FY27	Q4 FY26	Q1 FY26	Remarks
Interest on Fixed deposits	62	43	40	*Recurring Income: Includes interest income on FD created towards DSRA maintenance a BGs provided for connectivity and under PPA (Performance Bank Guarantee)*
Amortisation of deferred revenue (Ind AS adjustment)	22	18	18	*Recurring: Ind AS income against MOOWR (Manufacturing and Other Operations in Warehouse) scheme*
Hedging gains	-	64	-	*Non-recurring: Hedging gains in Q4 FY26*
Other misc. income	12	31	15	*Non-recurring: Includes insurance and interest income etc.*
Total Other Income	**96**	**157**	**73**	

COMPANY :

Leading Through Innovation

ACME Solar Holdings Ltd.

CIN : L40106HR2015PLC102129

Email: investor.relations@acme.in

www.acmesolar.in

INVESTOR RELATIONS ADVISORS :

MUFG Intime India Private Limited

A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

MUFG (Investor Relations)

Mr. Nikunj Seth
Nikunj.seth@in.mpms.mufg.com

Meeting Request Link

Thank You

Image source: ACME ISTS Project