

# Oriental Aromatics

Ref: OAL/BSE/NSE/07/2026-27

20<sup>th</sup> May, 2026

To  
The Manager  
Department of Corporate Services,  
**BSE Limited**,  
Phiroz Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
**Scrip ID : OAL**  
**Scrip Code: 500078**

To  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
**Symbol: OAL**  
**Series : EQ**

## **Sub: Outcome of Board Meeting held on Wednesday, 20<sup>th</sup> May, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable regulations, if any, of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 20<sup>th</sup> May, 2026, has inter-alia considered and approved the following matters:

**1. The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026 along with Statement of Assets and Liabilities and the Statement of Cash Flow as on that date and Audited Standalone and Consolidated Financial Statements for the quarter and year ended 31<sup>st</sup> March, 2026.**

Pursuant to Regulation 33 of SEBI Listing Regulations, the Board has, *inter alia*, approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026. Accordingly, please find enclosed herewith the following:

- a) Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026.
- b) Audit Report submitted by the Statutory Auditors of the Company, M/s Lodha & Co. LLP, Chartered Accountants, (Firm Registration number: 301051E/E300284), on the Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026.
- c) Declaration on the Audit Report with unmodified opinion in terms of Regulation 33(3)(d) of the SEBI Listing Regulations for the Financial Year ended 31<sup>st</sup> March, 2026- "Annexure-A".

*Oriental Aromatics Ltd.*



Registered Office 133, Jehangir Building, 2nd Floor, M.G. Road, Fort, Mumbai 400 001, India.

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# *Oriental Aromatics*

## **2. Recommendation of Dividend:**

Pursuant to Regulation 43 of SEBI Listing Regulations, the Board of Directors have recommended a Dividend of Rs.0.5 per Equity Share of Face Value Rs.5.00/- (i.e. 10 %) on paid up share capital of the Company to the shareholders of the Company for the FY 2025-26.

The Dividend on equity shares for the year ended March 31, 2026, as recommended by the Board of Directors of the Company is subject to the approval of the shareholders at the ensuing 54<sup>th</sup> Annual General Meeting ("AGM") of the Company scheduled on Tuesday, 18<sup>th</sup> August, 2026.

The dividend, if approved by the shareholders at the AGM, will be paid / dispatched, subject to deduction of tax at source within 30 days from the date of the Annual General Meeting, to those Shareholders or their mandates whose names appear in the Register of Members / list of Beneficial Owners as at the end of the business hours on Wednesday, 5<sup>th</sup> August, 2026 ('Record Date').

## **3. Record Date:**

Pursuant to Regulation 42 of SEBI Listing Regulations, the Board of Directors of the Company has fixed Wednesday, 5<sup>th</sup> August, 2026 as Record Date for the purpose of determining entitlement of the members to the final dividend for the financial year 2025-26, if declared by the members at the ensuing 54<sup>th</sup> AGM.

## **4. Appointment of Mr. John Gloster (DIN: 02421071) as an Additional Director (Non-Executive, Independent), based on the recommendation of the Nomination and Remuneration Committee:**

The Board of Directors on recommendation of Nomination & Remuneration Committee have approved the appointment of Mr. John Gloster (DIN: 02421071) as an Additional Director in the capacity of Non-Executive, Independent Director with effect from 20<sup>th</sup> May, 2026. It is further recommended to appoint him for a term of 5 years from 20<sup>th</sup> May, 2026 to 19<sup>th</sup> May, 2031 (both days inclusive) in the ensuing 54<sup>th</sup> Annual General Meeting for member's approval. Further, the details as required under Regulation 30 read with Schedule III of the Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on 30<sup>th</sup> January, 2026 are enclosed herewith as **Annexure- "B"**.

## **5. Resignation of Mr. Deepak Ramachandra (DIN No. 10633078) as a Non-Executive-Independent Director of the Company:**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that Mr. Deepak Ramachandra (DIN No. 10633078) vide his email dated 20<sup>th</sup> May, 2026 has tendered his resignation as a Non-Executive Independent Director of the Company with effect 21<sup>st</sup> May, 2026.

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Further, the Company has received confirmation from Mr. Deepak Ramachandra that there are no material reasons for his resignation other than those mentioned in his resignation letter dated 20th May, 2026 attached to the aforesaid email. The Company also confirms that there are no other material reasons for the resignation of the Independent Director other than those provided in the aforesaid resignation letter & email.

The requisite disclosure as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations, read with SEBI updated master circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 updated on 30<sup>th</sup> January, 2026 is enclosed herewith as **Annexure-“C”**.

The said email of resignation is enclosed herewith as **Annexure-“D”**.

## **6. Re-Appointment of Internal Auditors & Cost Auditors for the Financial Year 2026-27**

Based on the recommendation of the Audit Committee, the Board of Directors approved the re-appointment of the following Internal Auditors & Cost Auditors:


- a. Re-appointment of M/s. Shrenik & Associates, Chartered Accountants (Firm Registration No. 130736W), as Internal Auditors for the Head Office of the Company for the Financial Year 2026-27.
- b. Re-appointment of M/s. K C Mehta & Co. LLP, Chartered Accountants (Firm Registration No. 106237W/W100829), as Internal Auditors for the Bareilly and Vadodara Offices of the Company for the Financial Year 2026-27.
- c. Re-appointment of M/s. Usha Kadam & Associates, Chartered Accountants (Firm Registration No. 142006W), as Internal Auditors for the Ambernath Office of the Company for the Financial Year 2026-27.
- d. Re-appointment of M/s V. J. Talati & Co., Cost Accountants (Firm Registration No. R00213), as Cost Auditors of the Company for the Financial Year 2026-2027.

Further, the details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 updated on 30<sup>th</sup> January, 2026 is enclosed herewith as **“Annexure-E”**.

The Board Meeting commenced at 04:00 p.m. and concluded at 04:45 p.m. Kindly take the above information on records. The aforesaid information are also being disseminated on the Company's website at [www.orientalaromatics.com](http://www.orientalaromatics.com).

Thanking you.

**For Oriental Aromatics Limited**

  
**Dharmil A. Bodani**  
**Chairman & Managing Director**  
**DIN: 00618333**



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ORIENTAL AROMATICS LIMITED  
CIN L17299MH1972PLC285731

Registered Office : 133, Jehangir Building, M. G. Road, Mumbai – 400001.  
website - www.orientalaromatics.com E-mail - cs@orientalaromatics.com Ph. 022-43214000  
Audited Standalone Financial Results for the Quarter and Year ended 31st March 2026

₹ in Lakh (Except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited*	Unaudited	Audited*	Audited	Audited
1	<b>Income :</b>					
	a) Revenue from operations	27,935.15	25,202.80	25,287.75	1,02,557.39	92,797.18
	b) Other Income	403.66	204.92	7.26	938.60	323.28
	<b>Total Income</b>	<b>28,338.81</b>	<b>25,407.72</b>	<b>25,295.01</b>	<b>1,03,495.99</b>	<b>93,120.46</b>
2	<b>Expenses :</b>					
	a) Cost of materials consumed	16,174.97	16,491.84	18,033.50	64,196.99	61,145.25
	b) Purchase of stock in trade	689.31	863.26	1,328.34	2,715.05	2,074.42
	c) Change in Inventories of Finished goods & Work in Progress and stock in trade	2,539.83	41.96	(3,711.23)	1,661.04	(7,401.80)
	d) Manufacturing and Operating Costs	2,744.82	2,809.63	3,382.34	12,065.95	13,413.43
	e) Employee benefits expense	1,871.42	1,973.90	1,947.35	7,819.67	7,361.25
	f) Finance Costs - net	716.54	753.86	616.33	2,933.84	2,009.07
	g) Depreciation & Amortization expense	622.68	628.67	575.94	2,498.36	2,125.75
	h) Other expenses	1,727.03	1,475.14	1,995.38	6,332.51	6,200.39
	<b>Total Expenses</b>	<b>27,086.60</b>	<b>25,038.26</b>	<b>24,167.94</b>	<b>1,00,223.41</b>	<b>86,927.76</b>
3	<b>Profit Before Tax (1-2)</b>	<b>1,252.21</b>	<b>369.46</b>	<b>1,127.07</b>	<b>3,272.58</b>	<b>6,192.70</b>
4	<b>Tax Expense / (Credit)</b>					
	a) Current tax	437.59	75.02	211.37	833.47	1,355.92
	b) Deferred tax charge	(102.76)	33.76	97.33	(119.53)	223.57
	c) Tax in respect of earlier years	-	(101.18)	-	32.23	(70.34)
5	<b>Net Profit for the period (3-4)</b>	<b>917.38</b>	<b>361.86</b>	<b>818.37</b>	<b>2,526.41</b>	<b>4,683.55</b>
6	<b>Other Comprehensive Income:</b>					
	a) Items that will not be reclassified to profit or loss	88.14	(34.30)	(107.91)	(14.77)	(119.32)
	b) Tax impact relating to items that will not be reclassified to profit or loss	(22.18)	8.63	27.13	3.72	30.03
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>983.34</b>	<b>336.19</b>	<b>737.59</b>	<b>2,515.36</b>	<b>4,594.26</b>
8	<b>Paid-up Equity Share Capital (Face Value of Rs.5 each)</b>	<b>1,682.68</b>	<b>1,682.68</b>	<b>1,682.68</b>	<b>1,682.68</b>	<b>1,682.68</b>
9	<b>Other Equity</b>				<b>68,532.12</b>	<b>66,185.02</b>
10	<b>Earnings per Share (EPS)</b>					
	Basic & Diluted EPS	2.73	1.08	2.43	7.51	13.92



Statement of Assets and Liabilities - Standalone		₹ In Lakh	₹ In Lakh
Sr. No.	Particulars	As at	As at
		31-Mar-26	31-Mar-25
		Audited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	25,727.74	27,080.40
	(b) Capital work - in - progress	470.67	497.45
	(c) Goodwill on amalgamation	4,497.72	4,497.72
	(d) Intangible assets	530.96	613.61
	(e) Right of use - Lease	594.45	651.74
	(f) <u>Financial Assets :</u>		
	(i) Investment in subsidiaries	13,000.00	10,000.00
	(ii) Loan to subsidiary	390.00	-
	(iii) Other financial assets	578.65	824.17
	(g) Income tax assets (Net)	648.55	1,113.56
	(h) Other non - current assets	122.21	33.07
	<b>Total Non-Current Assets</b>	<b>46,560.95</b>	<b>45,311.72</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	36,556.34	35,718.29
	(b) <u>Financial Assets :</u>		
	(i) Trade receivables	24,856.81	18,891.99
	(ii) Cash and cash equivalents	989.99	657.60
	(iii) Bank Balances Other than (ii) above	123.61	143.89
	(iv) Other current financial assets	54.85	41.28
	(c) Other current assets	5,963.12	7,396.61
	<b>Total Current Assets</b>	<b>68,544.72</b>	<b>62,849.66</b>
	<b>TOTAL ASSETS</b>	<b>1,15,105.67</b>	<b>1,08,161.38</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity share capital	1,682.68	1,682.68
	b) Other equity	68,532.11	66,185.02
	<b>Total Equity</b>	<b>70,214.79</b>	<b>67,867.70</b>
<b>2</b>	<b>Liabilities</b>		
<b>A.</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	500.00
	(b) Provisions	671.82	532.65
	(c) Deferred tax liabilities (net)	2,741.70	2,966.13
	<b>Total Non Current Liabilities</b>	<b>3,413.52</b>	<b>3,998.78</b>
<b>B.</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	32,348.15	27,502.81
	(ii) Lease Liabilities	54.04	106.11
	(iii) Trade Payables:		
	Total Outstanding dues of micro and small enterprises	2,150.07	544.99
	Total Outstanding dues of creditors other than micro and small enterprises	5,918.43	6,957.92
	(iv) Other Financial Liabilities	230.84	357.21
	(b) Other current liabilities	482.74	532.59
	(c) Provisions	293.09	293.27
	<b>Total Current Liabilities</b>	<b>41,477.36</b>	<b>36,294.90</b>
	<b>Total Liabilities</b>	<b>44,890.88</b>	<b>40,293.68</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,15,105.67</b>	<b>1,08,161.38</b>



ORIENTAL AROMATICS LIMITED  
Audited Standalone Cash Flow Statement

₹ In Lakh

Sr. No.	Particulars	For the Year Ended	
		31-Mar-26	31-Mar-25
		Audited	Audited
A)	<b>Cash Flow from Operating Activities</b>		
	<b>Net Profit/(Loss) before Tax</b>	<b>3,272.58</b>	<b>6,192.70</b>
	<b>Adjustments for:</b>		
	Depreciation and amortization expense	2,498.36	2,125.75
	Interest and Other Finance Cost	2,933.84	2,009.07
	Loss / (Profit) on discarding / sale of assets (Net)	2.33	12.01
	Provision for doubtful debts and bad debts	40.00	10.00
	Sundry balances written back / Excess provision written back	(97.12)	-
	Actuarial gain/(loss)	(14.77)	(119.32)
	<b>Operating Profit before Working Capital Changes</b>	<b>8,635.22</b>	<b>10,230.21</b>
	<b>Adjustments for:</b>		
	(Increase)/Decrease in Trade & Other Receivables	(4,531.31)	(2,239.48)
	(Increase)/Decrease in Inventories	(838.05)	(8,088.53)
	Increase/(Decrease) in Trade Payables & Provisions	553.22	(244.00)
	<b>Cash generated from Operating Activities before tax paid</b>	<b>3,819.08</b>	<b>(341.81)</b>
	Direct Taxes (Paid) - net of refund	(501.68)	(1,510.24)
	<b>Net Cash flow from Operating Activities (A)</b>	<b>3,317.40</b>	<b>(1,852.04)</b>
B)	<b>Cash Flow from Investing Activities</b>		
	Purchase of Property, Plant and Equipment	(1,081.10)	(3,599.75)
	Proceeds from Sale of Property, Plant and Equipment	13.82	53.49
	Loan (given)/repaid by Wholly Owned Subsidiary	(390.00)	3,910.00
	Investment in Wholly Owned Subsidiary	(3,000.00)	(6,800.00)
	<b>Net Cash (used in)/from Investing Activities (B)</b>	<b>(4,457.28)</b>	<b>(6,436.26)</b>
C)	<b>Cash Flow from Financing Activities</b>		
	Proceeds/(Repayment) of long term borrowings	(1,500.00)	(1,333.33)
	Proceeds/(Repayment) of short term borrowings (Net)	5,725.87	12,161.59
	Dividend Paid	(168.27)	(168.27)
	Payment of lease liabilities	(58.43)	(71.49)
	Interest and Other Finance Cost	(2,526.90)	(1,990.50)
	<b>Net Cash (used in)/from Financing Activities (C)</b>	<b>1,472.27</b>	<b>8,598.00</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>332.39</b>	<b>309.70</b>
	Opening balance of cash & cash equivalents	<b>657.60</b>	<b>347.90</b>
	Closing balance of cash & cash equivalents	<b>989.99</b>	<b>657.60</b>



**ORIENTAL AROMATICS LIMITED**

CIN L17299MH1972PLC285731

Registered Office : 133, Jehangir Building, M. G. Road, Mumbai – 400001.

website - www.orientalaromatics.com E-mail - cs@orientalaromatics.com Ph. 022-43214000

Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2026

₹ in Lakh (Except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited*	Unaudited	Audited*	Audited	Audited
<b>1</b>	<b>Income :</b>					
	a) Revenue from operations	28,237.45	25,156.06	25,316.19	1,03,078.38	92,825.62
	b) Other Income	426.95	205.54	24.28	959.22	307.37
	<b>Total Income</b>	<b>28,664.41</b>	<b>25,361.60</b>	<b>25,340.47</b>	<b>1,04,037.60</b>	<b>93,132.99</b>
<b>2</b>	<b>Expenses :</b>					
	a) Cost of materials consumed	16,230.07	16,501.74	18,258.46	64,854.48	61,459.44
	b) Purchase of stock in trade	689.31	863.26	1,328.34	2,715.05	2,074.42
	c) Change in Inventories of Finished goods & Work in Progress and stock in trade	2,675.01	(158.09)	(3,813.31)	942.75	(7,579.09)
	d) Manufacturing and Operating Costs	2,926.63	3,011.56	3,482.93	12,887.39	13,569.91
	e) Employee benefits expense	2,008.36	2,113.17	2,082.17	8,377.58	7,574.94
	f) Finance Costs - net	865.84	930.18	862.17	3,575.16	2,517.63
	g) Depreciation & Amortization expense	773.91	782.34	723.26	3,106.90	2,367.98
	h) Other expenses	1,761.86	1,501.64	2,050.88	6,501.11	6,387.00
	<b>Total Expenses</b>	<b>27,930.99</b>	<b>25,545.80</b>	<b>24,974.90</b>	<b>1,02,960.42</b>	<b>88,372.23</b>
<b>3</b>	<b>Profit / (Loss) Before Tax (1-2)</b>	<b>733.42</b>	<b>(184.20)</b>	<b>365.57</b>	<b>1,077.18</b>	<b>4,760.76</b>
<b>4</b>	<b>Tax Expense / (Credit)</b>					
	a) Current tax	437.59	75.02	211.37	833.47	1,355.92
	b) Deferred tax charge	(102.76)	33.76	11.96	(119.53)	42.35
	c) Tax in respect of earlier years	-	(101.18)	-	32.23	(70.34)
<b>5</b>	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>398.59</b>	<b>(191.80)</b>	<b>142.24</b>	<b>331.01</b>	<b>3,432.83</b>
<b>6</b>	<b>Other Comprehensive Income:</b>					
	a) Items that will not be reclassified to profit or loss	89.86	(34.30)	(106.98)	(13.52)	(118.40)
	b) Tax impact relating to items that will not be reclassified to profit or loss	(22.18)	8.63	26.98	3.72	29.89
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>466.26</b>	<b>(217.47)</b>	<b>62.24</b>	<b>321.21</b>	<b>3,344.32</b>
<b>8</b>	Paid-up Equity Share Capital (Face Value of Rs.5 each)	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
<b>9</b>	Other Equity				64,770.20	64,613.41
<b>10</b>	<b>Earnings per Share (EPS)</b>					
	Basic & Diluted EPS	1.18	(0.57)	0.42	0.98	10.20



Statement of Assets and Liabilities - Consolidated		₹ In Lakh	₹ In Lakh
		As at	As at
Sr. No.	Particulars	31-Mar-26	31-Mar-25
		Audited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	39,455.60	41,307.97
	(b) Capital work - in - progress	471.82	497.45
	(c) Goodwill on Amalgamation	4,497.72	4,497.72
	(d) Intangible assets	530.96	613.61
	(e) Right of use - Lease	1,501.74	1,568.93
	(f) <u>Financial Assets :</u>		
	Other financial assets	887.21	808.05
	(g) Income Tax Assets (Net)	649.46	1,120.17
	(h) Other non - current assets	1,055.29	958.97
	<b>Total Non-Current Assets</b>	<b>49,049.80</b>	<b>51,372.87</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	38,015.11	36,459.91
	(b) <u>Financial Assets :</u>		
	(i) Trade receivables	25,232.99	18,836.48
	(ii) Cash and cash equivalents	1,312.78	1,059.45
	(iii) Bank Balances Other than (ii) above	148.60	163.38
	(iv) Other current financial assets	86.48	67.07
	(c) Other current assets	5,603.41	6,549.95
	<b>Total Current Assets</b>	<b>70,399.37</b>	<b>63,136.24</b>
	<b>TOTAL ASSETS</b>	<b>1,19,449.17</b>	<b>1,14,509.11</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity share capital	1,682.68	1,682.68
	b) Other Equity	64,770.20	64,613.41
	<b>Total Equity</b>	<b>66,452.88</b>	<b>66,296.09</b>
<b>2</b>	<b>Liabilities</b>		
<b>A.</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	5,483.33	7,383.33
	(b) Provisions	679.84	545.30
	(c) Deferred tax liabilities (net)	2,526.50	2,750.94
	<b>Total Non Current Liabilities</b>	<b>8,689.67</b>	<b>10,679.57</b>
<b>B.</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	34,723.15	27,819.48
	(ii) Lease Liabilities	54.04	106.11
	(iii) Trade Payables:		
	Total Outstanding dues of micro and small enterprises	2,284.31	563.94
	Total Outstanding dues of creditors other than micro and small enterprises	6,047.47	7,032.60
	(iv) Other Financial Liabilities	409.25	1,172.88
	(b) Other current liabilities	489.28	544.60
	(c) Provisions	299.12	293.84
	<b>Total Current Liabilities</b>	<b>44,306.62</b>	<b>37,533.45</b>
	<b>Total Liabilities</b>	<b>52,996.29</b>	<b>48,213.02</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,19,449.17</b>	<b>1,14,509.11</b>



**ORIENTAL AROMATICS LIMITED**  
**Audited Consolidated Cash Flow Statement**

₹ In Lakh

Sr. No.	Particulars	For the Year ended	
		31-Mar-26	31-Mar-25
		Audited	Audited
<b>A)</b>	<b>Cash Flow from Operating Activities</b>		
	<b>Net Profit/(Loss) before Tax</b>	<b>1,077.18</b>	<b>4,760.76</b>
	<b>Adjustments for:</b>		
	Depreciation and amortization expense	3,106.90	2,367.98
	Interest and Other Finance Cost	3,575.16	2,517.63
	Loss / (Profit) on discarding / sale of assets (Net)	2.33	12.01
	Provision for doubtful debts and bad debts	40.00	10.00
	Sundry balances written back / Excess provision written back	(112.28)	-
	Acturial gain/loss	(13.52)	(118.40)
	Unrealised Foreign Exchange rate difference	2.03	2.97
	<b>Operating Profit before Working Capital Changes</b>	<b>7,677.80</b>	<b>9,552.95</b>
	<b>Adjustments for:</b>		
	<b>(Increase)/Decrease in Trade &amp; Other Receivables</b>	<b>(5,578.10)</b>	<b>(2,552.57)</b>
	<b>(Increase)/Decrease in Inventories</b>	<b>(1,555.20)</b>	<b>(8,742.98)</b>
	<b>Increase/(Decrease) in Trade Payables &amp; Provisions</b>	<b>193.30</b>	<b>(190.48)</b>
	<b>Cash generated from Operating Activities before tax paid</b>	<b>737.80</b>	<b>(1,933.08)</b>
	Direct Taxes (Paid) Net of Refund Received	(495.99)	(1,516.13)
	<b>Net Cash flow from Operating Activities (A)</b>	<b>241.81</b>	<b>(3,449.21)</b>
<b>B)</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of Property, Plant and Equipment	(1,178.12)	(8,703.93)
	Proceeds from Sale of Property, Plant and Equipment	13.82	53.49
	<b>Net Cash (used in)/from Investing Activities (B)</b>	<b>(1,164.30)</b>	<b>(8,650.44)</b>
<b>C)</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds/(Repayment) of long term borrowings	(1,616.67)	2,197.61
	Proceeds/(Repayment) of short term borrowings (Net)	6,500.87	12,478.26
	Dividend Paid	(168.27)	(168.27)
	Payment of lease liabilities	(58.43)	(71.49)
	Interest and Other Finance Cost Paid	(3,481.68)	(2,340.16)
	<b>Net Cash (used in)/from Financing Activities (C)</b>	<b>1,175.82</b>	<b>12,095.95</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>253.33</b>	<b>(3.70)</b>
	Opening balance of Cash & cash equivalents	<b>1,059.45</b>	<b>1,063.15</b>
	Closing balance of Cash & cash equivalents	<b>1,312.78</b>	<b>1,059.45</b>



**Notes :**

- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 20th May, 2026. The statutory auditors of the Company have audited the financial results for the quarter and year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued their reports with unmodified opinion on the audited Consolidated and Standalone Financial Results.
- 2 The Group has only one reportable segment "Fine Chemicals" in terms of requirement of IND AS 108.
- 3 The Board of directors of the Company has recommended the payment of dividend on equity shares of Rs.5/- each @ Rs. 0.50 per share for the year ended 31st March, 2026. The final dividend shall be subject to approval of shareholders at the ensuing Annual General Meeting.
- 4 The Consolidated Results include Results of Wholly Owned Subsidiary Company viz. "Oriental Aromatics & Sons Limited" and a foreign Subsidiary Company viz "PT. Oriental Aromatics" incorporated in Indonesia.
- 5 Pursuant to the notification of the substantive provisions of the New Labour Codes effective November 21, 2025, the Company has evaluated the impact of incremental obligations in respect of its employees. Based on the existing wage structure, which is aligned with the New Labour Codes, there is no material impact on these financial results.  
The impact, if any, arising from the remaining rules and State-level regulations will be assessed and recognised as and when the same become applicable.
- 6 \*a) The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the end of third quarter of the previous financial year.  
b) The previous year's / periods' figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.

Place : Mumbai  
Date : 20th May 2026



For and on behalf of Board of Directors

  
Dharmil A. Bodani  
Chairman & Managing Director  
DIN : 00618333

**Independent Auditor's Report**

To  
The Board of Directors of  
**Oriental Aromatics Limited**

**Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying standalone financial results of Oriental Aromatics Limited ('the Company') for the quarter and year ended March 31, 2026, attached herewith along with notes thereto, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

These standalone quarterly financial results have been prepared based on the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter:**

The Standalone Financial Results include the results for the current quarter and corresponding quarter ended of the previous year being the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us.

Our opinion on the standalone financial results is not modified in respect of the above matter.

Place: Mumbai  
Date: May 20, 2026



For Lodha & Co. LLP  
Chartered Accountants  
Firm registration No. -301051E/E300284

**R.P. Baradiya**

Partner

Membership No. 044101

UDIN: 26044101KWYWU Y3246

**Independent Auditor's Report**

To  
The Board of Directors of  
**Oriental Aromatics Limited**

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying consolidated financial results of Oriental Aromatics Limited ('the Holding Company'), its subsidiaries (together referred to as "the group") for the quarter and year ended March 31, 2026, attached herewith (refer other matters section below), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial statements/financial results of the subsidiaries which,

(i) include the financial results of following entities:

Name of Entity	Relationship
PT Oriental Aromatics, Indonesia	Subsidiary (in the process of liquidation)
Oriental Aromatics & Sons Limited, India	Wholly owned Subsidiary

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other matters" paragraph below is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Consolidated Financial Results**

These Consolidated quarterly financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the entities included in the group responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors of the entity's included in the group are responsible for assessing the respective entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the group are also responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the respective Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the respective entities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.



We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

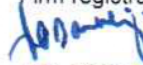
We have performed the procedures in accordance with the Circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33(8) of the Listing Regulations, to the extent applicable.

**Other Matters:**

- (i) We did not audit the financial statements of one foreign subsidiary included in the consolidated financial statements, whose financial statements reflects total assets of Rs.9.53 lakhs as at March 31, 2026, total revenue of Rs. NIL Lakhs, net profit of Rs. 11.43 Lakhs and Rs. 11.39 Lakhs for the quarter and year ended March 31, 2026, respectively as considered in the consolidated financial statement. The financial statements of the said subsidiary has been audited by other auditor whose audit report has been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of other auditor. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.
- (ii) The consolidated financial results include the results for the current quarter and corresponding quarter ended of the previous year being the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us.

Our opinion on the consolidated financial results is not modified in respect of the above matters.

For **Lodha & Co. LLP**  
Chartered Accountants  
Firm registration No. -301051E/E300284



**R.P. Baradiya**  
Partner

Membership No. 044101

UDIN: 26044101YVOKTL6785

Place: Mumbai  
Date: May 20, 2026



# *Oriental Aromatics*

**ANNEXURE-A**

20<sup>th</sup> May, 2026

To  
The Manager  
Department of Corporate Services,  
**BSE Limited,**  
Phiroz Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
**Scrip ID : OAL**  
**Scrip Code: 500078**

To  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
**Symbol: OAL**  
**Series : EQ**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in respect of Audit Report with unmodified opinion.**

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company, M/s Lodha & Co. LLP, Chartered Accountants, (Registration No. 301051E/E300284) have issued the Audit report with unmodified opinion on Audited Financial results (Standalone & Consolidated) of the Company for the year ended 31<sup>st</sup> March, 2026.

Kindly take the above on record.

Thanking you,  
Yours faithfully,  
**For Oriental Aromatics Limited**

  
**Dharmil A. Bodani**  
**Chairman & Managing Director**  
**DIN: 00618333**



*Oriental Aromatics Ltd.*

**Registered Office** 133, Jehangir Building, 2nd Floor, M.G. Road, Fort, Mumbai 400 001, India.

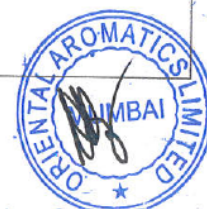
**T** +91-22-66556000 / 43214000 **F** +91-22-66556099 **E** oa@orientalaromatics.com **CIN** L17299MH1972PLC285731

[www.orientalaromatics.com](http://www.orientalaromatics.com)

Details as required under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on 30<sup>th</sup> January, 2026:

Appointment of of Mr. John Gloster (DIN: 02421071) as an Additional Director (Non-Executive, Independent), based on the recommendation of the Nomination and Remuneration Committee:

Sr No.	Particulars	Disclosures
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as an Additional Director in the capacity of Non-Executive, Independent Director.
2	Date date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	The Board of Directors on recommendation of Nomination & Remuneration Committee has approved the appointment of <b>Mr. John Gloster (DIN: 02421071)</b> as an Additional Director in the capacity of Non-Executive, Independent Director for a term of five years with effect from 20 <sup>th</sup> May, 2026 to 19 <sup>th</sup> May, 2031 (both days inclusive). It is further recommended to appoint him for a term of 5 years in the ensuing 54 <sup>th</sup> Annual General Meeting for member approval.
3	Brief profile (in case of appointment)	<p>Mr. John Gloster holds a Bachelor of Applied Science (Physiotherapy) degree from the University of South Australia and is an experienced sports physiotherapist with over 30 years of experience in sports medicine, rehabilitation, injury prevention and high-performance management.</p> <p>He is currently associated with the Rajasthan Royals IPL franchise as Head of Medical and Sports Science and has previously served with the Indian Cricket Team, Bangladesh National Cricket Team and Surrey County Cricket Club.</p> <p>He has also been associated with various health, wellness and sports performance initiatives in advisory and leadership capacities across India and internationally.</p> <p>His experience in occupational health, rehabilitation systems and performance management is relevant to the Company's focus on safe and sustainable manufacturing operations.</p> <p>The Board is of the opinion that his extensive multidisciplinary experience and strategic perspective will strengthen the Company's oversight in Health, Safety &amp; Environment (HSE), employee wellness and operational sustainability.</p>
4	Disclosure of Relationships between Directors (in case of appointment of a director):	None.



Oriental Aromatics Ltd.

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[www.orientalaromatics.com](http://www.orientalaromatics.com)

Details as required under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on 30<sup>th</sup> January, 2026:

Resignation of Mr. Deepak Ramachandra (DIN No. 10633078) as a Non-Executive- Independent Director of the Company:

Sr No.	Particulars	Disclosures
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Deepak Ramachandra (DIN No. 10633078) has tendered his resignation via email on 20 <sup>th</sup> May, 2026 from the Designation of Non-Executive- Independent Director of the Company, due to professional commitments.
2	Date date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Resigned with effect from 21 <sup>st</sup> May, 2026.
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of Relationships between Directors (in case of appointment of a director).	None
Additional information in case of resignation of an Independent Director – <b>Mr. Deepak Ramachandra (DIN No. 10633078)</b>		
5	Letter of Resignation along with detailed reason for resignation	Refer Annexure D
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	He held directorship only in Oriental Aromatics Limited and was a member/chairman of the following Board Committees of the Company: <ul style="list-style-type: none"><li>• Audit Committee – Chairman</li><li>• Nomination &amp; Remuneration Committee – Chairman</li><li>• Stakeholders' Relationship Committee – Chairman</li></ul>
7	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided	Mr. Deepak Ramachandra (DIN No. 10633078) has confirmed that there are no material reasons for his resignation other than those provided in his resignation letter.

Oriental Aromatics Ltd.



Registered Office 133, Jehangir Building, 2nd Floor, M.G. Road, Fort, Mumbai 400 001, India.

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[www.orientalaromatics.com](http://www.orientalaromatics.com)

**DEEPAK RAMACHANDRA**

**C-107, ASHOK TOWERS, DR. BABASAHEB AMBEDKAR MARG, NEAR ITC  
HOTEL, PAREL, MUMBAI-400012**

---

20<sup>th</sup> May 2026

To

The Board of Directors

Oriental Aromatics Ltd

Jehangir Building, 2<sup>nd</sup> Floor

133 MG Road, Fort

Mumbai 400001

Dear Sir/Madam,

Sub: Resignation as an Independent Director of the Company

I, **Deepak Ramachandra**, having **DIN number 10633078**, hereby tender my resignation from the position of Independent Director of Oriental Aromatics Ltd with effect from May 21<sup>st</sup>, 2026 due to other professional commitments.

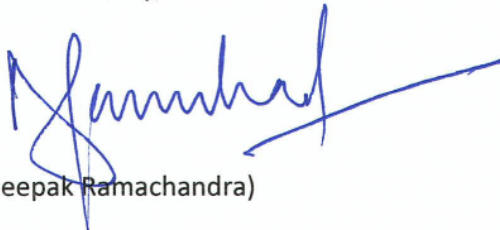
I confirm that there are no other material reasons for my resignation other than the one mentioned above.

I would like to take the opportunity to thank the Board of Directors, the management team and the Chairman & Managing Director, Dharmil Bodani for the support and cooperation extended during my tenure.

I have the greatest respect for the management team and wish them all the very best for the future.

Kindly accept my resignation and take it on record.

Yours faithfully,



(Deepak Ramachandra)

# Oriental Aromatics

## ANNEXURE-E

Details as required under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on 30<sup>th</sup> January, 2026

- a. Re-appointment of M/s. Shrenik & Associates, Chartered Accountants (Firm Registration No. 130736W), as Internal Auditors for the Head Office of the Company for the Financial Year 2026-2027

Sr No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Audit Committee, the Board of Directors approved the re-appointment of M/s. Shrenik & Associates, Chartered Accountants (Firm Registration No. 130736W), as Internal Auditors for the Head Office of the Company for the Financial Year 2026-27
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Re-appointment of M/s. Shrenik & Associates, Chartered Accountants (Firm Registration No. 130736W), as Internal Auditors for the Head Office of the Company for the Financial Year 2026-27
3	Brief Profile	<p>Shrenik &amp; Associates, having Firm Registration No. 130736W, are chartered accountants providing professional services in the field of assurance and taxation to add value to our clients and their stakeholders.</p> <p>Shrenik is the proprietor of Shrenik &amp; Associates and is in-charge of the internal audit practice. Shrenik Ajmera is a first attempt throughout Chartered Accountant and qualified as a CA in 2007. Shrenik was previously working with PricewaterhouseCoopers (PwC) which has helped him bring a blend of expertise in transaction advisory and assurance services.</p>
4	Disclosure of Relationships between Directors (in case of appointment of a director).	Not Applicable



*Oriental Aromatics Ltd.*

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**b. Re-appointment of M/s. K C Mehta & Co. LLP, Chartered Accountants (Firm Registration No. 106237W/W100829), as Internal Auditors for the Bareilly and Vadodara Offices of the Company for the Financial Year 2026-2027.**

Sr No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Audit Committee, the Board of Directors approved the re-appointment of M/s. K C Mehta & Co. LLP, Chartered Accountants (Firm Registration No. 106237W/W100829), as Internal Auditors for the Bareilly and Vadodara Offices of the Company for the Financial Year 2026-2027
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Re-appointment of M/s. K C Mehta & Co. LLP, Chartered Accountants (Firm Registration No. 106237W/W100829), as Internal Auditors for the Bareilly and Vadodara Offices of the Company for the Financial Year 2026-27
3	Brief Profile	K.C.Mehta & Co LLP is 68 year old firm with 22 partners and more than 350 professionals, which include 100 Chartered Accountants and other professionals. The firm is empanelled as Category 1 with RBI and C&AG. ISO 9001:2015 certified and Peer reviewed upto 2027, the firm caters to clients within India and Around the world through its offices at Vadodara (HO), Ahmedabad, Mumbai and Bangalore. It offers services in Direct and Indirect Tax, Transaction structuring, advisory, merger and acquisitions (within India and across borders), Assurance and attestation, GRC, etc.
4	Disclosure of Relationships between Directors (in case of appointment of a director).	Not Applicable



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c. Re-appointment of M/s. Usha Kadam & Associates, Chartered Accountants (Firm Registration No. 142006W), as Internal Auditors for the Ambernath Office of the Company for the Financial Year 2026-2027

Sr No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Audit Committee, the Board of Directors approved re-appointment of M/s. Usha Kadam & Associates, Chartered Accountants (Firm Registration No. 142006W), as Internal Auditors for the Ambernath Office of the Company for the Financial Year 2026-2027
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Re-appointment of M/s. Usha Kadam & Associates, Chartered Accountants (Firm Registration No. 142006W), as Internal Auditors for the Ambernath Office of the Company for the Financial Year 2026-2027
3	Brief Profile	<p>Usha Kadam &amp; Associates provide services in the area of Audit, Direct taxes, International tax and Goods and Service tax. We extend our services to corporates, firms, trusts and other entities.</p> <p>The core concentration of the firm is to provide guidance is achieving appropriate compliance of laws like Companies Act, Income tax Act, Indirect tax laws (as applicable at the time in force) and to a certain extent labour laws apart from conducting Statutory Audits, Internal Audits, Tax Audits and GST Audits.</p>
4	Disclosure of Relationships between Directors (in case of appointment of a director).	Not Applicable



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**d. Re-appointment of M/s V. J. Talati & Co., Cost Accountants (Firm Registration No; 0213), as Cost Auditors of the Company for the Financial Year 2026-2027**

Sr No.	Particulars	Disclosures
1	Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise	Based on the recommendation of the Audit Committee, the Board of Directors approved re-appointment of M/s V. J. Talati & Co., Cost Accountants (Firm Registration No; R00213), as Cost Auditors of the Company for the Financial Year 2026-2027
2	Date of <del>appointment/re-</del> appointment/ <del>cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del> ;	Re-appointment of M/s V. J. Talati & Co., Cost Accountants (Firm Registration No; R00213), as Cost Auditors of the Company for the Financial Year 2026-2027
3	Brief Profile	M/s V. J. Talati has over a decade of experience in the areas of cost audit, VAT audit, CAS-4 certification, FAR certification, DPCO compliance, replacement costing, product costing, service costing, management consultancy, internal audit, MIS reporting and implementation of costing systems.
4	Disclosure of Relationships between Directors (in case of appointment of a director).	Not Applicable



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