

BHARAT FORGE

May 15, 2026

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Press Release of the Company

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Please find enclosed herewith, press release titled "**Agneyastra Energetics Breaks Ground on Strategic Defence Facility in Sri Sathya Sai District, Andhra Pradesh**".

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907

Encl.: As above



KALYANI

CIN L25209PN1961PLC012046

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PRESS NOTE

Agneyastra Energetics Breaks Ground on Strategic Defence Facility in Sri Sathya Sai District, Andhra Pradesh

- *Kalyani Strategic Systems' (Bharat Forge) subsidiary advances India's next-generation indigenous energetics manufacturing capabilities*
- *New 1,000-acre integrated manufacturing campus with planned ₹1,500 crore strategic investment*

Pune, May 15, 2026: Agneyastra Energetics Limited, a wholly owned subsidiary of Kalyani Strategic Systems Limited (KSSL)—the defence business of Bharat Forge Limited—today announced the groundbreaking of its strategic defence manufacturing facility near Madakasira in Sri Sathya Sai District, Andhra Pradesh.

Spread across more than 1,000 acres, the integrated campus will be developed with a planned investment of ₹1,500 crore over the next 2–4 years. Designed with advanced manufacturing technologies, high-safety testing infrastructure, and specialised logistics capabilities, the facility will significantly enhance India's indigenous capabilities in advanced energetics and ammunition systems critical to modern defence and aerospace applications.

The project is expected to generate ~800 direct jobs and ~2,500 indirect employment opportunities, contributing to regional economic growth while reinforcing Andhra Pradesh's emergence as a preferred hub for aerospace and defence manufacturing.

Agneyastra Energetics has been established to address India's continued reliance on imported energetics materials by delivering indigenously designed, manufactured, and globally compliant solutions. The initiative aligns with the Government of India's Aatmanirbhar Bharat vision, driving import substitution, local value creation, and technological self-reliance in strategically critical materials.

Mr. Baba Kalyani, Chairman & Managing Director, Bharat Forge Limited, said: *"India has a significant opportunity to emerge as a globally trusted source for advanced defence systems and critical materials. Agneyastra Energetics is a strategic step towards building a strong indigenous energetics ecosystem and globally competitive capabilities from India for both domestic and international markets."*

Backed by the Kalyani Group's six decades of expertise in strategic defence manufacturing, metallurgy, and systems integration, Agneyastra Energetics will embed best-in-class safety, engineering discipline, and industrial governance from the outset. The company is positioned to play a pivotal role in strengthening India's defence industrial ecosystem, enhancing national security, and contributing to the country's long-term vision of Viksit Bharat 2047.

About Kalyani Strategic Systems Limited:

Kalyani Strategic Systems Ltd. (KSSL) is a wholly owned subsidiary of Bharat Forge Limited, set up as a flagship company to drive defence business initiatives. The Group's legacy and experience in design, engineering, metallurgy, and manufacturing expertise spanning over five decades have played a key role in the Group emerging as one of the leading defence players in India with established capabilities of entities within its fold across key locations in India.

About Agneyastra Energetics Limited:

Agneyastra Energetics Limited is a specialized ammunitions, Propellants and high energy materials manufacturing company and a wholly owned subsidiary of Kalyani Strategic Systems Limited. The company develops advanced ammunition, propellants, rockets, and pyrotechnic systems for defence, aerospace, and space applications. Agneyastra is focused on building safe, high-performance, indigenous energetic capabilities aligned with India's long-term national security and self-reliance objectives.

More About Bharat Forge Limited- www.bharatforge.com.

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