IIRM HOLDINGS

Date: 31/07/2026

BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 526530

The Calcutta Stock Exchange Limited
7, Lyons Range,
Dalhousie,
Kolkata 700 001
Scrip Code: 029404

Subject: Press Release

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release being issued by the Company today, i.e., July 31, 2026, in connection with the proposed fund raising.

This intimation is also being made available on the website of the Company at https://www.iirmholdings.in/investor/press-release-and-investor-presentation/.

Kindly take the above information on record.

Thanking You.

Yours faithfully,
For **IIRM Holdings India Limited**

VEMPALA SRI LAKSHMI
Digitally signed by VEMPALA SRI LAKSHMI
Date: 2026.07.31 16:42:44 +05'30'

Vempala Sri Lakshmi
Company Secretary & Compliance Officer
M. No. F9950

Encl: as above

PRESS RELEASE

IIRM Holdings Announces ₹1500 Million Strategic Capital Raise

Investment led by Carpediem Capital and Sanshi Fund - I

Mumbai, 31 July 2026: IIRM Holdings India Ltd (BSE: IIRM, 526530), the holding company of a group of companies engaged in asset protection, risk advisory, employees' wellbeing solutions and insurance distribution across India, Singapore, Sri Lanka, Maldives, and Kenya, is raising **₹1500 million** through a combination of Equity Shares and Fully Convertible Warrants at a Price of Rs 143.28. The issue is subject to the approval of the shareholders of the Company and such other statutory, regulatory and governmental approvals, permissions, consents and sanctions as may be required.

The investment is being led by **Carpediem Capital** and **Sanshi Fund - I**.

The capital raised will support the Company's funding requirements for, among other stated objects, business expansion, strategic investments like acquisitions, capital expenditure, working capital etc.

The flagship company in the group - **India Insure Risk Management and Insurance Broking Services Private Limited**, is the first Licensed Insurance Broking company in India and has been a key player in the Indian Insurance Industry since 2003.

> *"This investment endorses IIRM's vision and growth trajectory. With Carpediem Capital and Sanshi Fund - I as partners, we are well positioned to accelerate expansion, pursue strategic acquisitions and strengthen our leadership in insurance and risk management."*
>
> **— Ramakrishna V, Chairman, IIRM Holdings India Ltd**

Business Snapshot:

In FY26, IIRM Holdings handled business volumes (GWP) in excess of ₹16 billion, through operating companies spanning India, Singapore, Sri Lanka, the Maldives and Kenya, supported by 18 offices and more than 500 employees, serving around 2,000 corporate clients, 100,000 retail customers and 100+ reinsurer partner-relationships worldwide.

Growth Strategy

Organic expansion and disciplined acquisitions remain central to IIRM's strategy. The Group is in the process of consolidating multiple insurance brokers in India and overseas.

Investor Perspectives

CARPEDIEM CAPITAL

"IIRM has built a high-quality, scalable platform in a large, underpenetrated market. Industry is poised for a consolidation play with many small to mid-sized players, and we believe IIRM is well positioned to be among the front runners in this space."

— Hithendra Ramachandran, Co-Founder & MD, Carpediem Capital

SANSHI Fund - I

"IIRM's strong fundamentals, experienced management and clear direction make it a compelling growth story. We are delighted to support its journey as a leading regional insurance distribution group."

— Saranya Agrawal, Founder Sanshi Fund - I

About IIRM Holdings

IIRM Holdings India Ltd is the holding company of a group of companies engaged in asset protection, risk advisory, employees' wellbeing solutions and insurance distribution across India, Singapore, Sri Lanka, Maldives, and Kenya. Through technology and strong partnerships, the group delivers insurance and risk advisory solutions to corporate and retail clients.

About Carpediem Capital

Carpediem Capital is a mid-market Indian private equity firm focused on helping emerging companies in the consumption and services economy become leaders of tomorrow.

About Sanshi Fund - I

Sanshi Fund - I is a Category III Alternative Investment Fund (AIF) based in Mumbai. Sanshi Fund - I is led by Saranya Agrawal & Chintan Desai and supported by a strong team. It focuses on public and private equity investments in small and medium-sized enterprises (SMEs) and growth-stage companies.

Media contact: Sagar Ejaru, sagar.e@isbsindia.in, +91 81210 35541