



BAL PHARMA LIMITED

Corporate Office

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info@balpharma.com

5th Floor, Lakshmi Narayan Complex, 10/1,
Palace Road, Bangalore - 560 052, India.

To
Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/2, G
Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400001

Date: September 10, 2026

Symbol: BALPHARMA

Scrip Code: 524824

Sub: Clarification regarding Movement in Price

With reference to NSE Letter Ref No : NSE/CM/Surveillance/17537 and BSE Letter Ref No : L/SURV/ONL/PV/SJ/2026-2027 /4239 dated 10th September, 2026 received through email, regarding significant movement in the price of the Company's scrip on Stock exchange.

In this connection, we wish to inform you that we do not have price sensitive information / material information which can result / has resulted significant movement in price of the Company's scrip. Further, Company has made all the disclosures under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, within the stipulated time period which may have a possible impact / fluctuation on the price of the Company's scrip.

We confirm that as on the date of this letter, there is no event / information / announcement that need to be reported to the Stock Exchange. The volatility in the price of the Company's scrip on the Stock Exchange is purely natural and market driven.

We further submit that the Company is not aware of any specific reason for the significant movement in the price of its security. Such movement is purely market driven and may be attributable to a combination of factors, including prevailing market conditions. The management of the Company is in no way connected with the movement in the share price.

We would like to reiterate that the Company has always adhered to, and will continue to adhere to, the compliance requirements under the Listing Regulations and other applicable laws, and will continue to make disclosures to the Stock Exchanges as and when required.

Kindly take the same on your record.

Thanking You.

For Bal Pharma Limited



Shreepada ML
Company Secretary and Compliance officer
ICSI M No : A66681

Registered Office : Plot No. 21 & 22, Bommasandra Industrial Area, Bengaluru - 560 099. Karnataka, INDIA.

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CIN # L85110KA1987PLC008368

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