

Date: October 26, 2026

To,
Listing Department
BSE Limited
Phirozee Jeejeeb Towers,
Dalal Street, Fort, Mumbai – 400001.
Scrip Code: 544865

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: LEAPIND

Dear Sir/ Ma'am,

Subject: Outcome of the Board Meeting under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Further to our letter dated October 19, 2026, we hereby inform you that the Board of Directors of the Company at their meeting held today, i.e. Monday, October 26, 2026, have, *inter alia*, considered and approved the following matters:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2026 and noted the Limited Review Reports of the Statutory Auditor thereon.

The said Unaudited Financial Results along with the Limited Review Reports of the Statutory Auditor thereon are enclosed herewith as ‘**Annexure I**’;

2. Re-classification of the Authorised Share Capital of the Company from Rs. 1265,06,66,760/- presently comprising Equity Shares, various series of Compulsorily Convertible Preference Shares and Optionally Convertible Redeemable Preference Shares to Rs. 1265,06,66,760/- divided into 1265,06,66,760 Equity Shares of face value of Re. 1/- (Rupee One only) each, and consequential alteration of the Capital Clause (Clause V) of the Memorandum of Association (“MOA”) of the Company, subject to the approval of the shareholders of the Company;
3. Alteration of Articles of Association (“AOA”) of the Company by way of inserting new Article 52A to 52G in Part A incorporating provisions conferring certain special rights on the Promoters, including the right to nominate Directors on the Board of Directors of the Company and its Committees and deletion of entire Part B, subject to approval of the shareholders of the Company.

A disclosure in terms of Regulation 30 read with para-A of part A of Schedule III of the SEBI Listing Regulations, as amended, read with SEBI Master Circular No. HO/49/14/14(7)2025CFD-POD2/I/3762/2026 dated January 30, 2026 (“Master Circular”) for AOA is enclosed herewith as ‘**Annexure II**’;

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of LEAP India Limited (formerly known as LEAP India Private Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of LEAP India Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 1 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2025 and year-to-date period ended 1 April 2025 to 30 September 2025 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

LEAP India Limited

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Anamitra
Das

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Anamitra Das

Partner

Membership No.: 062191

UDIN: 26062191AGHIWG4585

Place: Gurgaon

Date: 26 October 2026

₹ in million except earnings per share data

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B. STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
	(₹ in million)	
Particulars	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	14,419.98	13,168.67
Capital work-in-progress	-	17.75
Right-of-use assets	1,041.95	1,305.42
Other intangible assets	1,477.35	1,554.77
Intangible assets under development	5.73	3.20
Financial assets		
Investments	96.04	74.98
Loans	1,410.60	1,355.44
Other financial assets	68.63	70.70
Income tax assets (net)	226.86	267.67
Other non-current assets	192.98	23.53
Total non-current assets	18,940.12	17,842.13
Current assets		
Inventories	372.87	244.77
Financial assets		
Investments	1,100.11	1,068.70
Trade receivables	2,278.87	2,359.88
Cash and cash equivalents	1,739.64	54.35
Bank balances other than cash and cash equivalents above	0.42	0.01
Loans	2.53	3.25
Other financial assets	30.72	26.35
Other current assets	1,906.43	1,126.81
Total current assets	7,431.59	4,884.12
TOTAL ASSETS	26,371.71	22,726.25
EQUITY AND LIABILITIES		
Equity		
Equity share capital	440.54	120.73
Instruments entirely equity in nature	-	3,154.84
Other equity	14,715.78	6,838.14
Total equity	15,156.32	10,113.71
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,602.79	7,231.31
Lease liabilities	556.73	768.29
Deferred tax liabilities (net)	566.31	423.00
Total non-current liabilities	3,725.83	8,422.60
Current liabilities		
Financial liabilities		
Borrowings	3,346.59	1,807.71
Lease liabilities	528.73	547.51
Trade payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	237.74	140.82
- Total outstanding dues of creditors other than Micro Enterprises and Small	756.73	706.59
Other financial liabilities	2,425.74	693.20
Other current liabilities	168.22	272.45
Provisions	25.81	21.66
Total current liabilities	7,489.56	4,189.94
Total liabilities	11,215.39	12,612.54
TOTAL EQUITY AND LIABILITIES	26,371.71	22,726.25
See accompanying notes to the standalone unaudited financial results		

C. STANDALONE STATEMENT OF CASH FLOW		
	(₹ in million)	
Particulars	Half year ended 30 September 2026	Half year ended 30 September 2025
	Unaudited	Unaudited (Refer note 7)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	568.30	414.86
Adjustments for:		
Depreciation and amortisation expenses	1,049.48	890.36
Loss on redemption of investments (net)		
Finance costs	475.24	415.10
Interest income on bank deposits	(4.73)	(1.63)
Interest income on financial assets measured at amortised cost	(60.35)	(51.97)
Net gain due to change in fair value of current investments	(31.41)	(37.29)
Gain on sale of property, plant and equipment (net)	(93.05)	(0.55)
Excess provision written back		
Gain on termination of lease	(0.72)	(15.52)
Impairment losses on financial assets	86.75	30.78
Share based payment expense (net)	36.55	28.49
Operating profit before working capital changes	2,026.06	1,672.63
Adjustments for:		
Decrease / (increase) in trade receivables	(5.75)	(433.49)
Increase in financial and other assets	(1.99)	(248.68)
Increase in inventories	(128.11)	(26.71)
Increase in trade payables	147.07	190.67
Increase in financial and other liabilities	936.71	(43.27)
Cash flows generated from operations	2,973.99	1,111.15
Direct taxes paid (net)	40.81	(16.08)
Net cash generated from operating activities - [A]	3,014.80	1,095.07
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work-in-progress, capital advances, intangible assets, intangible assets under development and payable for capital goods)	(2,263.12)	(1,428.16)
Proceeds from sale of property, plant and equipment	317.85	98.99
Investment in equity shares of subsidiary	(21.06)	-
Fixed deposit placed	(1,748.16)	-
Fixed deposit matured	1,750.00	11.24
Loan repaid by subsidiary	-	42.25
Interest income received	4.73	1.63
Net cash used in investing activities - [B]	(1,959.76)	(1,274.05)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares (including securitites premium)	4,582.86	-
Proceeds from long-term borrowings (net off processing fees)	548.45	1,256.64
Repayment of long-term borrowings	(4,032.38)	(515.49)
Proceeds /(repayment) of short-term borrowings (net)	418.27	(20.67)
Principal repayment of lease liabilities	(320.44)	(216.34)
Finance cost paid (including interest expense on lease liabilities)	(566.51)	(415.10)
Net cash (used in)/generated from financing activities - [C]	630.25	89.04
Net decrease in cash and cash equivalents - [A+B+C]	1,685.29	(89.94)
Cash and cash equivalents at the beginning of the period	54.35	131.55
Cash and cash equivalents at the end of the period	1,739.64	41.61
Component of cash and cash equivalents for statement of cash flows:		
Balances with banks:		
in current accounts	1,137.64	41.61
bank deposits with original maturity less than 3 months	602.00	-
Total	1,739.64	41.61
Notes:		

1) The Standalone Statement of Cash Flow has been prepared under the "indirect method" as set out in Indian Accounting Standard (Ind AS) 7 Statement of Cash Flows.

2) Significant non cash movement during the quarter and period ended 30 September 2026 includes:

- Conversion of Compulsory Convertible Preference Share ('CCPS') into equity shares of the Company aggregating ₹ 289.62 million.

3) Significant non-cash movement during the six-month period ended 30 September 2025 includes

- Issuance of bonus equity shares and 0.001% Series K Cumulative Compulsory Convertible Preference shares amounting to ₹ 90.55 million and ₹ 72.40 million respectively.

LEAP India Limited (formerly known as LEAP India Private Limited)
CIN : L74900MH2013PLC245166

Registered Office: Commerz 1, 14th Floor International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (East), Mumbai - 400063, Maharashtra, India.
Email: compliance@leapindia.net | website: www.leapindia.net

- 1 The standalone unaudited financial results ("financial results") of LEAP India Limited ('the Company') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
- 2 These financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26 October 2026.
- 3 Pursuant to the approval accorded by the Operational Committee of Leap India Limited at its meeting held on 26 August 2026, the Company approved an equity contribution of USD 9,99,999.99 to LEAP MENA Holdings Limited, UAE, its wholly owned subsidiary, to be remitted in one or more tranches.
- 4 The Company had completed its Initial Public Offer (IPO) of 155,974,840 equity shares of face value of ₹ 1 each at an issue price of ₹ 159 per share (including a share premium of ₹ 158 per share) on 14 August, 2026 and the mix consisted of a fresh issue of 30,188,678 equity shares aggregating to ₹4,800 million and an offer for sale of 125,786,162 equity shares by selling shareholders aggregating to ₹20,000 million. The Company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 14 August 2026.

Accordingly, these financial results for the quarter and half year ended 30 September 2026 have been drawn up for in accordance with the SEBI listing regulations. Further, the utilization of IPO proceeds has been tabulated below:

₹ in million			
Objects of the Offer	Utilization planned	Utilized upto 30 September 2026	Unutilized amount as on 30 September 2026 (Refer note a,b and c)
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by the Company	3,600.00	3,596.10	3.90
General corporate purposes	982.86	316.04	666.82
Issue related expenses	217.14	83.64	133.50
Total	4,800.00	3,995.77	804.23

Note a: Retained in Escrow ₹ 256.22 million

Note b: IPO proceeds of ₹ 450.09 million remaining unutilised as at 30 September 2025 have been temporarily invested in fixed deposits with scheduled commercial banks.

Note c: Held in monitoring account ₹ 97.92 million

- 5 Subsequent to the half year ended 30 September 2026, as part of its strategic growth initiatives and business expansion strategy, the Company incorporated Vimprotech Private Limited, a wholly owned subsidiary, in India on 01 October 2026 and Total Integrated Packaging Solutions Limited, a wholly owned subsidiary, in India on 05 October 2026
- 6 The Chief Operating Decision Maker (CODM) monitors the operating results of the Company as a whole for the purpose of making decisions about resource allocation and performance assessment. The Company is engaged in the business of providing pooling of assets services. Thus, in the context of Ind AS 108 on Segment Reporting, it is considered to constitute a single primary segment, and there are no separate geographical segments.
- 7 The financial results for the quarter and half year ended 30 September 2025 have been certified by the management and approved by Board of Directors of the Company but have not been subject to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results for the quarter and the half year ended provide a true and fair view of the Company's affairs.
- 8 The above financial results of the Company for the quarter ended 30 September 2026 are available on the Company website (www.leapindia.net) and also on the website of BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com) where the shares of the Company are listed.
- 9 Figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to the current period's classification. The impact of such regrouping/ reclassification is not material to the financial results.

For and on behalf of Board of Directors of
LEAP India Limited (formerly known as LEAP India Private Limited)

SUNU PHILIP
MATHEW

Sunu Mathew
Chairperson, Managing Director and CEO
DIN:06808369
Place: Mumbai
Date : 26 October 2026

Walker Chandio & Co LLP

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Building Commerz III,
International Business Park,
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of LEAP India Limited (formerly known as LEAP India Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of LEAP India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 1 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 September 2025 and the corresponding period from 1 April 2025 to 30 September 2025, as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does

LEAP India Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial results of three (3) subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total assets of ₹ 20.18 million as at 30 September 2026, and total revenues of ₹ Nil and ₹ Nil , net loss after tax of ₹ 6.68 million and ₹ 6.68 million, total comprehensive loss of ₹ 6.68 million and ₹ 6.68 million for the quarter and six-month period ended 30 September 2026 respectively, net cash outflows of ₹ Nil for the period ended 30 September 2026 as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unaudited financial results. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Anamitra
Das

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Anamitra Das
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Anamitra Das

Partner

Membership No. 062191

UDIN: 26062191RUATUC3693

Place: Gurgaon

Date: 26 October 2026

LEAP India Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Sr No.	Subsidiary Companies
1	Taron Material Handling Equipments Private Limited
2	LEAP GULF Company
3	LEAP MENA Holdings Limited (UAE) (w.e.f 1 July 2026)
4	LEAP Pallet Pooling Trading LLC (UAE) (w.e.f 21 August 2026)

₹ in million except earnings per share data

Sr. No.	Particulars	Quarter ended			Year to date period ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		Unaudited	Unaudited	Unaudited (Refer note 7)	Unaudited	Unaudited (Refer note 7)	Audited
1	Income						
	(a) Revenue from operations	2,111.89	2,034.13	1,786.65	4,146.02	3,494.59	7,295.33
	(b) Other income	47.36	100.26	(24.61)	147.62	67.06	178.22
	Total income	2,159.25	2,134.39	1,762.04	4,293.64	3,561.65	7,473.55
2	Expenses						
	(a) Purchase of stock-in-trade	160.42	94.38	60.75	254.80	110.46	324.97
	(b) Changes in inventories of stock-in-trade	(14.20)	7.02	7.66	(7.18)	(6.66)	(27.34)
	(c) Employee benefits expense	411.20	374.49	291.61	785.69	582.93	1,283.46
	(d) Finance costs	214.78	246.65	243.90	461.43	464.53	936.47
	(e) Depreciation, amortisation and impairment expenses	575.65	564.89	488.75	1,140.54	957.50	2,043.30
	(f) Other expenses	504.41	517.03	522.53	1,021.44	1,052.39	2,104.17
	Total expenses	1,852.26	1,804.46	1,615.20	3,656.72	3,161.15	6,665.03
3	Profit before exceptional item and tax (1-2)	306.99	329.93	146.84	636.92	400.50	808.52
4	Exceptional items						
	- Prepayment of long term borrowings/Non-Convertible Debentures	68.49	-	-	68.49	-	-
5	Profit before tax (3-4)	238.50	329.93	146.84	568.43	400.50	808.52
6	Tax expense / (credit)						
	(a) Current tax	-	-	0.01	-	0.01	(5.46)
	(b) Deferred tax	60.46	82.60	36.96	143.06	100.80	190.57
		60.46	82.60	36.97	143.06	100.81	185.11
7	Profit for the period/ year (5-6)	178.04	247.33	109.87	425.37	299.69	623.41
8	Other comprehensive income/ (loss)						
	(a) Items not to be reclassified subsequently to profit or loss						
	- Remeasurements of the defined benefit plan	(5.94)	0.91	0.40	(5.03)	0.80	8.15
	- Income tax relating to above items	1.49	(0.23)	(0.10)	1.27	(0.20)	(2.05)
	Other comprehensive income/ (loss) for the period/ year, net of tax	(4.45)	0.68	0.30	(3.76)	0.60	6.10
9	Total comprehensive income for the period/ year, net of tax (7 + 8)	173.59	248.01	110.17	421.61	300.29	629.51
	Net profit/ (loss) attributable to						
	Owner's of the parent	178.04	247.33	109.87	425.37	299.69	623.41
	Non- controlling interest	-	-	-	-	-	-
	Other comprehensive income/ (loss) for the period/ year attributable to						
	Owner's of the parent	(4.45)	0.68	0.30	(3.76)	0.60	6.10
	Non- controlling interest	-	-	-	-	-	-
	Total comprehensive income/ (loss) for the period/ year attributable to						
	Owner's of the parent	173.59	248.01	110.17	421.61	300.29	629.51
	Non- controlling interest	-	-	-	-	-	-
10	Paid up equity share capital (Face value of ₹ 1 each)	440.54	120.73	120.73	440.54	120.73	120.73
11	Other equity	14,670.78	7,052.32	6,217.36	14,670.78	6,217.36	6,787.75
12	Earnings/ (loss) per share (Face value of ₹ 1 each)*						
	(a) Basic EPS (in ₹)	0.43	0.60	0.73	1.02	0.73	1.52
	(b) Diluted EPS (in ₹)	0.42	0.60	0.72	1.01	0.73	1.50
	* (Quartely and half yearly figures are not annualised)						
	See accompanying notes to the consolidated unaudited financial results						

B. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
	(₹ in million)	
Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	16,265.16	14,807.35
Capital work in progress	11.56	81.11
Right-of-use assets	1,055.61	1,322.00
Goodwill	418.24	418.24
Intangible assets	1,564.65	1,645.82
Intangible assets under development	5.73	3.20
Financial assets		
Other financial assets	81.27	75.31
Income tax assets (net)	251.55	296.91
Other non-current assets	281.56	49.23
Total non-current assets	19,935.33	18,699.17
Current assets		
Inventories	468.01	332.37
Financial assets		
Investments	1,100.11	1,068.70
Trade receivables	2,628.52	2,623.19
Cash and cash equivalents	1,815.36	61.39
Bank balances other than cash and cash equivalents above	0.42	7.48
Loans	2.53	3.25
Other financial assets	30.72	13.11
Other current assets	1,957.32	1,201.80
Total current assets	8,002.99	5,311.29
TOTAL ASSETS	27,938.32	24,010.46
EQUITY AND LIABILITIES		
Equity		
Equity share capital	440.54	120.73
Instruments entirely equity in nature	-	3,154.84
Other equity	14,670.78	6,787.75
Total equity	15,111.32	10,063.32
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	3,781.89	8,093.96
Lease liabilities	573.01	780.60
Provisions	31.24	14.66
Deferred tax liabilities (net)	574.99	433.34
Total non-current liabilities	4,961.13	9,322.56
Current liabilities		
Financial liabilities		
Borrowings	3,471.23	2,083.29
Lease liabilities	528.73	555.07
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	241.89	146.28
- Total outstanding dues of creditors other than micro enterprises and small enterprises	815.97	717.05
Other financial liabilities	2,543.66	773.74
Other current liabilities	234.41	314.53
Provisions	29.98	34.62
Total current liabilities	7,865.87	4,624.58
TOTAL EQUITY AND LIABILITIES	27,938.32	24,010.46
See accompanying notes to the consolidated unaudited financial results		

C. CONSOLIDATED STATEMENT OF CASH FLOW			(₹ in million)
Particulars	Half year ended 30 September 2026	Half year ended 30 September 2025	
	Unaudited	Unaudited (Refer note 7)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	568.43	400.50	
Adjustments for			
Depreciation, amortisation and impairment expenses	1,140.54	957.50	
Finance cost	529.92	464.53	
Interest income on bank deposits	(4.95)	(2.11)	
Interest income on financial assets measured at amortised cost	(9.26)	(2.87)	
Net gain due to change in fair value of current investments	(31.41)	(37.29)	
Impairment losses on financial assets	87.02	33.42	
Gain on sale of property, plant and equipment (net)	(99.90)	(4.67)	
Gain on termination of lease	(0.72)	(15.52)	
Share based payment expense (net)	38.86	31.29	
Operating profit before working capital changes	2,218.53	1,824.78	
Adjustments for:			
Increase in trade receivables	(92.35)	(467.31)	
Increase in financial and other assets	(79.86)	(217.66)	
Increase in inventories	(135.64)	(49.01)	
Increase in trade payables	194.54	263.45	
Increase in financial and other liabilities	989.21	(84.04)	
Cash flows generated from operations	3,094.43	1,270.21	
Direct taxes paid (net)	45.36	(23.79)	
Net cash generated from operating activities - [A]	3,139.79	1,246.42	
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment (including capital work-in-progress, intangible assets under development, capital advances, payable for capital goods and intangible assets)	(2,579.24)	(2,019.31)	
Proceeds from sale of property, plant and equipment and assets held for sale	337.13	123.52	
Investments in bank deposits	(1,748.38)	-	
Proceeds from maturity of bank deposits	1,750.00	14.88	
Interest income	4.86	1.55	
Net cash used in investing activities - [B]	(2,235.62)	(1,879.36)	
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Equity Share Capital	4,582.88	-	
Proceeds from long-term borrowings	877.23	1,746.78	
Repayment of long-term borrowings	(4,146.90)	(614.85)	
Proceeds/ (repayment) of short-term borrowings (net)	542.90	(20.67)	
Principal repayment of lease liabilities	(326.30)	(219.40)	
Finance cost paid (including interest expense on lease liabilities)	(680.01)	(452.42)	
Net cash generated from financing activities - [C]	849.80	439.44	
Net increase/ (decrease) in cash and cash equivalents - [A+B+C]	1,753.97	(193.50)	
Cash and cash equivalents at the beginning of the period	61.39	263.93	
Cash and cash equivalents at the end of the period	1,815.36	70.43	
Component of cash and cash equivalents for statement of cash flows:			
Balances with banks:			
in current accounts	75.72	70.43	
- Deposits with original maturity of less than three months	1,739.64	-	
	1,815.36	70.43	
Notes:			
1) The Consolidated Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.			
2) Significant non cash movement during the period ended 30 September 2026 includes:			
- Conversion of Compulsory Convertible Preference Share ('CCPS') into equity shares of Holding Company aggregating ₹ 289.62 million.			
3) Significant non-cash movement during the six-month period ended 30 September 2025 includes:			
- Issuance of bonus equity shares and 0.001% Series K Cumulative Compulsory Convertible Preference shares amounting to ₹ 90.55 million and ₹ 72.40 million respectively.			

LEAP India Limited
CIN : L74900MH2013PLC245166

Registered Office: Commerz 1, 14th Floor International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (East), Mumbai - 400063, Maharashtra, India.

Email: compliance@leapindia.net | website: www.leapindia.net

Notes to the consolidated unaudited financial results for the quarter and year to date period ended 30 September 2026

- 1 The consolidated unaudited financial results ("financial results") of LEAP India Limited ('the Holding Company') and its subsidiaries (together referred to as the 'Group') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
- 2 These financial results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 26 October 2026. Following is the list of subsidiaries forming part of the financial results:
- a. Taron Material Handling Equipments Private Limited (TMHEPL)
 - b. LEAP GULF Company (w.e.f. 3 December 2025)
 - c. LEAP MENA Holdings Limited
- 3 Pursuant to the approval accorded by the Operational Committee of Leap India Limited at its meeting held on 26 August 2026, the Group approved an equity contribution of USD 9,99,999.99 to LEAP MENA Holdings Limited, UAE, its wholly owned subsidiary, to be remitted in one or more tranches.
- 4 The Holding Company had completed its Initial Public Offer (IPO) of 155,974,840 equity shares of face value of ₹ 1 each at an issue price of ₹ 159 per share (including a share premium of ₹ 158 per share). The issue consisted of a fresh issue of 30,188,678 equity shares aggregating to ₹4,800 million and an offer for sale of 125,786,162 equity shares by selling shareholders aggregating to ₹ 20,000 million. The Holding Company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 14 August 2026.

Accordingly, these financial results for the quarter and the half year ended 30 September 2026 have been drawn up in accordance with the SEBI listing regulations. Further, the utilisation of IPO proceeds has been tabulated below:

₹ in million			
Objects of the Offer	Utilisation planned	Utilised upto 30 September 2026	Unutilized amount as on 30 September 2026 (Refer note a,b and c)
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by the Company	3,600.00	3,596.10	3.90
General corporate purposes	982.86	316.04	666.82
Issue related expenses	217.14	83.64	133.50
Total	4,800.00	3,995.77	804.23

Note a: Retained in Escrow ₹ 256.22 million

Note b: IPO proceeds of ₹ 450.09 million remaining unutilised as at 30 September 2025 have been temporarily invested in fixed deposits with scheduled commercial banks.

Note c: Held in monitoring account ₹ 97.92 million

- 5 Subsequent to the half year ended 30 September 2026, as part of its strategic growth initiatives and business expansion strategy, the Company incorporated Vimprotech Private Limited, a wholly owned subsidiary, in India on 01 October 2026 and Total Integrated Packaging Solutions Limited, a wholly owned subsidiary, in India on 05 October 2026
- 6 The Chief Operating Decision Maker (CODM) monitors the operating results of the Group as a whole for the purpose of making decisions about resource allocation and performance assessment. The Group is engaged in the business of providing pooling of assets services. Thus, in the context of Ind AS 108 on Segment Reporting, it is considered to constitute a single primary segment, and there are no separate geographical segments.
- 7 The financial results for the quarter and half year ended 30 September 2025 have been certified by the management and approved by Board of Directors of the Group but have not been subject to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results for the quarter and the half year ended provide a true and fair view of the Group's affairs.
- 8 The above financial results of the Group for the quarter and half year ended 30 September 2026 are available on the Holding Company website (www.leapindia.net) and also on the website of BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com) where the shares of the Holding Company's are listed.
- 9 Figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to the current period's classification. The impact of such regrouping/ reclassification is not material to the financial results.

**For and on behalf of Board of Directors of
LEAP India Limited (formerly known as LEAP India Private Limited)**

SUNU PHILIP
MATHEW

Sunu Mathew
DIN: 06808369
Chairperson, Managing Director and CEO
Place: Mumbai
Date : 26 October 2026

Annexure II

Details of proposed alterations to Articles of Association

Particulars	
1.	Mr. Sunu P. Mathew (the “Individual Promoter”) and Vertical Holdings II Pte. Ltd. (“Vertical”) (together, the “Promoters”) are the promoters and shareholders of LEAP India Limited (the “Company”). They entered into an Inter-se Agreement dated August 28, 2025 (the “ISA”), before the equity shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited (together, the “Stock Exchanges”) on August 14, 2026.
2.	The ISA, <i>inter alia</i> , confers certain special rights on the Promoters, including the right to nominate Directors on the Board of Directors of the Company and its Committees. To give effect to these special rights and related provisions, it is proposed to insert new Articles 52A to 52G after the existing Article 52 in Part A of the Articles of Association of the Company (the “AOA”). This is subject to the approval of the shareholders of the Company by way of a special resolution, including approval of the said special rights under Regulation 31B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3.	Part B of the AOA ceased to be effective on the listing of the Company’s equity shares on the Stock Exchanges. It is therefore proposed to delete Part B in its entirety and to omit all references to “Part A” and “Part B” throughout the AOA. This will give the AOA a clear and coherent structure and remove any potential ambiguity. It is also subject to the approval of the shareholders of the Company by way of a special resolution.

Annexure III

Appointment of Secretarial Auditor

Sr. No.	Details of event required to be disclosed	Information of such event(s)
1.	Reason for change viz. appointment	Appointment of M/s. Reema Tayshete & Associates, Practicing Company Secretaries (Firm Registration Number: S2026MH1093500 and Peer Review Certificate No. 2227/2022), as Secretarial Auditor of the Company.
2.	Date of appointment & term of appointment	The Board of Directors of the Company at their meeting held on October 26, 2026 have approved the appointment of M/s. Reema Tayshete & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for a period of five (5) consecutive financial years commencing from the financial year 2026-27 till financial year 2030-31, subject to approval of the shareholders of the Company.
3.	Brief profile	M/s. Reema Tayshete & Associates is a sole proprietorship firm of Practicing Company Secretary led by CS Reema A. Tayshete, bringing over 13 years of post-qualification experience in corporate law, secretarial audit, corporate governance and regulatory compliances.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable