Sanstar™ Limited

Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Date: 13th August, 2026

To, **BSE Limited**, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001 **Scrip Code: 544217**	To, **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 **Symbol - SANSTAR**

Sub: Outcome of Board Meeting held on Thursday,13th August, 2026 pursuant to the Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we hereby inform that the Board of Directors of the Company at its Meeting held today i.e. Thursday, 13th August, 2026 commenced at 05:30 P.M. and concluded at 6 .15 P.M., at the registered office of the Company, has inter alia transacted and approved/ recommended the following businesses:

1. **Unaudited Financial Results (Standalone & Consolidated) for the Quarter Ended June 30, 2026.**

   Pursuant to Regulation 33 of the SEBI Listing Regulations, Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June, 2026 along with Limited Review Reports as at that date, issued by M/ s. S.C. Bapna & Associates, Chartered Accountants, Statutory Auditor of the Company were duly approved by the Board, a copy of which is enclosed herewith as **Annexure A**.

2. **Re-appointment of Gouthamchand Sohanlal Chowdhary as a Managing Director of the Company for a term of 05 years.**

   The Board of Directors based on recommendation of Nomination and Remuneration Committee has approved the reappointment of Mr. Gouthamchand Sohanlal Chowdhary as Managing Director of the Company for a further term of five (5) years, subject to the approval of the members of the Company in the ensuing Annual General Meeting.

   The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 in respect of the aforesaid appointment is enclosed as **Annexure B**.

SANSTAR LIMITED

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CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

3. **Reappointment of Sambhav Gautam Chowdhary as a Joint Managing Director of the Company for a term of 05 years.**

The Board of Directors based on recommendation of Nomination and Remuneration Committee has approved the reappointment of Mr. Sambhav Gautam Chowdhary as Joint as Managing Director of the Company for a further term of five (5) years, subject to the approval of the members of the Company in the ensuing Annual General Meeting.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 in respect of the aforesaid appointment is enclosed as **Annexure B**.

4. **Reappointment of Shreyans Gautam Chowdhary as a Joint Managing Director of the Company for a term of 05 years.**

The Board of Directors based on recommendation of Nomination and Remuneration Committee has approved the reappointment of Mr. Shreyans Gautam Chowdhary as Joint as Managing Director of the Company for a further term of five (5) years, subject to the approval of the members of the Company in the ensuing Annual General Meeting.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 in respect of the aforesaid appointment is enclosed as **Annexure B**.

5. **Appointment of Mr. Jacques Georges Florent Guglielmi as a Nominee Director of the Company.**

The Board of Director based on recommendation of Nomination and Remuneration Committee has approved the regularisation of the appointment of Mr. Jacques Georges Florent Guglielmi as Nominee Director of the Company, subject to the approval of the members of the Company in the ensuing Annual General Meeting.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 in respect of the aforesaid appointment is enclosed as **Annexure C**.

6. **Appointment of Mr. Niraj Yogeshbhai Shah as an Independent Director of the Company.**

The Board of Director based on recommendation of Nomination and Remuneration Committee has approved the regularisation of the appointment of Mr. Niraj Yogeshbhai Shah as Independent Director of the Company, subject to the approval of the members of the Company in the ensuing Annual General Meeting.

SANSTAR LIMITED

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Limited
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CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 in respect of the aforesaid appointment is enclosed as **Annexure D**.

7. **Retirement of Director.**

The Board of Directors determined and approved Mr. Shreyans Gautam Chowdhary as the Director liable to retire by rotation at the ensuing Annual General Meeting of the Company, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

8. **Annual General Meeting**.

We would like to inform you that the 44th Annual General Meeting ("AGM") of the Company will be held on Wednesday, 23rd September, 2026 at 11:30 a.m. (IST) through Video Conferencing/Other Audio-Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Further, Directors Report, Corporate Governance Report and the Secretarial Audit Report and Annual Report for the Financial Year 2025-2026 is approved.

9. **Book Closure:**

The Register of Members and share transfer books of the Company will remain closed from Thursday, September 17, 2026 to Wednesday, September 23, 2026 (both days inclusive) as per Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015} for the purposes of holding 44th Annual General Meeting.

10. **Appointment of Keyur J. Shah & Associates as the Scrutinizer to scrutinize the e-voting to be conducted during 44th Annual General Meeting.**

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Board of Directors has appointed Mr. Keyur J. Shah, of M/s. Keyur J Shah & Associates, Company Secretaries, being a person not in the employment of the Company, be and is hereby appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting process at the ensuing Annual General Meeting of the Company, in a fair and transparent manner.

SANSTAR LIMITED

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CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

11. Appointment of NSDL as an agency to provide the remote e-voting facility in the upcoming Annual General Meeting of the Company.

To ensure seamless, secure, and efficient e-voting services for our shareholders, the Board of Directors has approved the appointment of National Securities Depository Limited (NSDL) as the authorized agency to provide the remote e-voting platform for the upcoming AGM of the Company.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For, Sanstar Limited

SANSTAR LIMITED

FAGUN HARSH SHAH
Digitally signed by FAGUN HARSH SHAH
Date: 2026.08.13 19:19:55 +05'30'

Fagun Harsh Shah
Company Secretary & Compliance Officer
Membership No: ACS-62163

Annexure-A

S.C. BAPNA& ASSOCIATES
CHARTERED ACCOUNTANTS

CA INDIA

305, Lodha Supremus, Next to Lodha Eternis,
End of 11th Road, Off Mahakali Caves Road,
Near Hotel Tunga International, Andheri (East)
Mumbai – 400 069, Maharashtra
Phone: +917738007589
email: mumbai@scbapna.in,

Independent Auditor's Review Report on the Unaudited Standalone Quarterly Financial Results of Sanstar Limited ("the Company"), pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sanstar Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Sanstar Limited ("the Company"), for the quarter ended June 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S C Bapna & Associates**
Chartered Accountants
Firm's Registration No.115649W

Akash Agarwal

S. C. Bapna & Associates
FRN:115649W
VADODARA
JAIPUR
MUMBAI
Chartered Accountants

Akash Agarwal
Partner
Membership No.: 161154
UDIN: 26161154YKWYLM8600
Place: Mumbai
Date: August 13, 2026

SANSTAR LIMITED
CIN : L10621GJ1982PLC072555
SANSTAR HOUSE NR.PARIMALUNDERBRIDGE,OPP.SUVIDHA SHOPPING CENTRE, PALDI, AHMEDABAD, GUJARAT, INDIA, 380007
Website: www.sanstar.in; Email: md@sanstar.in; Telephone: +91 26651819/20/21

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2026

(Rs. In Crore, except per equity share data)

Sr.No.	Particulars	Quarter ended			Year ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	(a) Revenue from operations	206.16	216.78	169.66	784.63
	(b) Other Income	2.77	3.23	3.15	11.78
	Total Income	**208.93**	**220.01**	**172.81**	**796.41**
2	**Expenses**				
	a) Cost of Materials Consumed	128.73	130.09	118.96	538.45
	b) Purchase of Stock-in-trade	-	11.14	-	11.14
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	8.54	1.06	9.54	(1.16)
	d) Employee Benefits Expense	6.15	6.50	5.29	23.12
	e) Finance Costs	0.34	(0.35)	0.63	1.37
	f) Depreciation and Amortization Expense	5.26	2.49	2.35	9.63
	g) Other Expenses	47.36	48.64	36.80	175.42
	Total Expenses	**196.38**	**199.57**	**173.57**	**757.97**
3	**Profit/ (Loss) before tax (1-2)**	**12.55**	**20.44**	**(0.76)**	**38.44**
4	**Tax Expenses**				
	a) Current Tax	1.40	(0.74)	-	3.43
	b) Excess tax for earlier year	-	-	-	(0.07)
	c) Deferred tax [charge/(credit)]	1.94	0.69	(0.43)	0.63
5	**Net Profit/(Loss) for the period/year (3-4)**	**9.21**	**20.49**	**(0.33)**	**34.45**
6	**Other Comprehensive Income/(Loss) (Net of tax)**				
	Items that will not be reclassified to Profit or Loss:				
	(i) Remeasurement of post employment benefit obligations	-	0.45	(0.03)	0.45
	(ii) Income-tax relating to Items that will not be reclassified to Profit or Loss	-	(0.11)	0.01	(0.11)
	Total Other Comprehensive Income/(Loss) (i+ii)	**-**	**0.34**	**(0.02)**	**0.34**
7	**Total Comprehensive Income/(Loss) for the period/year (5+6)**	**9.21**	**20.83**	**(0.35)**	**34.79**
8	Paid-up Equity share capital (face value Rs.2 per share, fully paid)	40.05	36.45	36.45	36.45
9	Other equity (excluding revaluation reserve)				628.15
10	Earnings per equity share (Face value of Rs. 2 each) (EPS)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	-Basic (in Rs.)	**0.50**	**1.12**	**(0.02)**	**1.89**
	-Diluted (in Rs.)	**0.50**	**1.12**	**(0.02)**	**1.89**

C. Bapna & Associates
FRN:115649W
VADODARA
JAIPUR
MUMBAI
Chartered Accountants

Notes to the Unaudited Standalone Financial Results:

1 The above standalone financial results have been reviewed and recommended by the Audit Committee at its meeting held on August 13, 2026. The Board of Directors at its meeting held on August 13, 2026 have approved the above results and taken them on record. The statutory auditors of the Company have carried out a Limited Review of the aforesaid results and have expressed an unmodified review conclusion.

2 The Company operates in a single operating segment, namely "Manufacturing and trading of commodities". Accordingly, no separate segment information is required to be disclosed in accordance with Ind AS 108 "Operating Segments" notified under Section 133 of the Companies Act, 2013.

3 The above standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

4 The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to make them comparable.

5 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.

6 During the quarter ended June 30, 2026, the Company has invested an amount of Rs. 0.15 Crores in Spark Ingredients Private Limited (Associate), acquiring 1,50,000 equity shares of face value of Rs.10/- each, representing a 30% shareholding in the Associate. The shares have been allotted to the Company on June 13, 2026.

7 During the quarter ended June 30, 2026, the Company has completed its Preferential Issue of 1,80,24,157 equity shares of face value of Rs. 2/- each on a Private Placement basis to Corn Products Development Inc., a Non Promoter, at an issue price of Rs. 110 per share (including securities premium of Rs.108) aggregating to Rs.198.27 Crore. The equity shares have been allotted on June 24, 2026. As at June 30, 2026, the unutilised amounts have been temporarily invested in fixed deposits with a scheduled bank / held in a separate account.

Details of the utilisation of the proceeds is summarised below: **(Rs. In Crore)**

Particular	Objects of the issue (as per offer document)	Utilised upto June 30, 2026	Unutilised as on June 30, 2026
Working capital requirements	149.20	0.00	149.20
General corporate purposes	49.07	-	49.07
	198.27	**0.00**	**198.27**

8 **Impact of Labour Codes**

On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things, introduced changes including a uniform definition of wages and enhanced benefits relating to leave. The Company had assessed the financial implications of these changes which had resulted in increase in gratuity liability arising out of past service cost by Rs. 0.67 Crore. The Company has presented this incremental amount under "Employee benefits expense" in the Statement of Profit and Loss for the quarter and year ended March 31, 2026.

The Company continues to monitor the final notification of Central / State Rules and clarifications from the Government on other aspects of Labour Code and will evaluate the impact, if any, on the measurement of liability pertaining to employee benefits in future.

9 The standalone financial results are presented in Rs. in Crore, except when otherwise indicated and "0" denotes amount less than rupees fifty thousand.

For and on behalf of the Board of Directors
Sanstar Limited

Place : Ahmedabad
Date : August 13, 2026

Gouthamchand Sohanlal Chowdhary

(Chairman and Managing Director)
(DIN-00196397)

S.C. BAPNA& ASSOCIATES
CHARTERED ACCOUNTANTS

INDIA

305, Lodha Supremus, Next to Lodha Eternis,
End of 11th Road, Off Mahakali Caves Road,
Near Hotel Tunga International, Andheri (East)
Mumbai – 400 069, Maharashtra
Phone: +917738007589
email: mumbai@scbapna.in,

Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results of Sanstar Limited ("the Company"), pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sanstar Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Sanstar Limited ("the Company") and an associate, for the quarter ended June 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Company and its Associate listed below:

Name of the Entity	Relationship
Spark Ingredients Private Limited	Associate

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. C. Bapna & Associates
FRN:115649W
VADODARA
JAIPUR
MUMBAI
Chartered Accountants

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6. We did not review the interim financial results of one Associate included in the Statement, whose unaudited financial results reflect Company's share of net loss after tax and total comprehensive loss of Rs. 0.33 lakhs for the quarter ended June 30, 2026. These interim financial results have been prepared by the Management and have not been reviewed by its auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the associate, is based solely on such interim financial results furnished by the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **S C Bapna & Associates**
Chartered Accountants
Firm's Registration No.115649W

Akash Agarwal

Akash Agarwal
Partner
Membership No.: 161154
UDIN: 26161154QWAWBY2478
Place: Mumbai
Date: August 13, 2026

S. C. Bapna & Associates
FRN:115649W
VADODARA
JAIPUR
MUMBAI
Chartered Accountants

SANSTAR LIMITED
CIN : L10621GJ1982PLC072555
SANSTAR HOUSE NR.PARIMALUNDERBRIDGE,OPP.SUVIDHA SHOPPING CENTRE,
PALDI, AHMEDABAD, GUJARAT, INDIA, 380007
Website: www.sanstar.in; Email: md@sanstar.in; Telephone: +91 26651819/20/21

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2026

		(Rs. In Crore, except per equity share data)			
Sr.No.	Particulars	Quarter ended			Year ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	(a) Revenue from operations	206.16	216.78	169.66	784.63
	(b) Other Income	2.77	3.23	3.15	11.78
	Total Income	**208.93**	**220.01**	**172.81**	**796.41**
2	**Expenses**				
	a) Cost of Materials Consumed	128.73	130.09	118.96	538.45
	b) Purchase of Stock-in-trade	-	11.14	-	11.14
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	8.54	1.06	9.54	(1.16)
	d) Employee Benefits Expense	6.15	6.50	5.29	23.12
	e) Finance Costs	0.34	(0.35)	0.63	1.37
	f) Depreciation and Amortization Expense	5.26	2.49	2.35	9.63
	g) Other Expenses	47.36	48.64	36.80	175.42
	Total Expenses	**196.38**	**199.57**	**173.57**	**757.97**
3	**Profit/ (Loss) before share of profit/(loss) from associate (1-2)**	**12.55**	**20.44**	**(0.76)**	**38.44**
4	**Share of loss from associate, net of tax**	**(0.00)**	**-**	**-**	**-**
5	**Profit/ (Loss) before tax (3+4)**	**12.55**	**20.44**	**(0.76)**	**38.44**
6	**Tax Expenses**				
	a) Current Tax	1.40	(0.74)	-	3.43
	b) Excess tax for earlier year	-	-	-	(0.07)
	c) Deferred tax [charge/(credit)]	1.94	0.69	(0.43)	0.63
7	**Net Profit/(Loss) for the period/year (5-6)**	**9.21**	**20.49**	**(0.33)**	**34.45**
8	**Other Comprehensive Income/(Loss) (Net of tax)**				
	Items that will not be reclassified to Profit or Loss:				
	(i) Remeasurement of post employment benefit obligations	-	0.45	(0.03)	0.45
	(ii) Income-tax relating to Items that will not be reclassified to Profit or Loss	-	(0.11)	0.01	(0.11)
	Total Other Comprehensive Income/(Loss) (i+ii)	**-**	**0.34**	**(0.02)**	**0.34**
9	**Total Comprehensive Income/(Loss) for the period/year (7+8)**	**9.21**	**20.83**	**(0.35)**	**34.79**
10	Paid-up Equity share capital (face value Rs.2 per share, fully paid)	**40.05**	36.45	36.45	36.45
11	Other equity (excluding revaluation reserve)				628.15
12	Earnings per equity share(Face value of Rs. 2 each) (EPS)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	-Basic (in Rs.)	**0.50**	**1.12**	**(0.02)**	**1.89**
	-Diluted (in Rs.)	**0.50**	**1.12**	**(0.02)**	**1.89**

S. C. Bapna & Associates
FRN:115649W
VADODARA
JAIPUR
MUMBAI
Chartered Accountants

Notes to the Unaudited Consolidated Financial Results:

1 The above consolidated financial results have been reviewed and recommended by the Audit Committee at its meeting held on August 13, 2026. The Board of Directors at its meeting held on August 13, 2026 have approved the above results and taken them on record. The statutory auditors of the Company have carried out a Limited Review of the aforesaid results and have expressed an unmodified review conclusion.

2 The unaudited consolidated financial results comprise the unaudited standalone financial results of Sanstar Limited (the "Company") and its share of the results of Spark Ingredients Private Limited (the "Associate"), in which the Company acquired a 30% shareholding on June 13, 2026 by subscribing to 1,50,000 equity shares of ₹10 each for a consideration of ₹0.15 Crore. The Associate has been accounted for using the equity method in accordance with Ind AS 28 "Investments in Associates and Joint Ventures". The Company does not have any subsidiary. The Company is presenting consolidated financial results for the first time in the current period. Accordingly, the corresponding financial information for the quarter ended June 30, 2025 represents the previously published unaudited standalone financial results of the Company, which were subjected to limited review by the statutory auditors, and the corresponding financial information for the quarter and year ended March 31, 2026 represents the previously published audited standalone financial results of the Company.

3 The Company operates in a single operating segment, namely "Manufacturing and trading of commodities". Accordingly, no separate segment information is required to be disclosed in accordance with Ind AS 108 "Operating Segments" notified under Section 133 of the Companies Act, 2013.

4 The above consolidated financial results of the Company and its associate have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

5 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.

6 During the quarter ended June 30, 2026, the Company has completed its Preferential Issue of 1,80,24,157 equity shares of face value of Rs. 2/- each on a Private Placement basis to Corn Products Development Inc., a Non Promoter, at an issue price of Rs. 110 per share (including securities premium of Rs.108) aggregating to Rs.198.27 Crore. The equity shares have been allotted on June 24, 2026. As at June 30, 2026, the unutilised amounts have been temporarily invested in fixed deposits with a scheduled bank / held in a separate account.

Details of the utilisation of the proceeds is summarised below: **(Rs. In Crore)**

Particular	Objects of the issue (as per offer document)	Utilised upto June 30, 2026	Unutilised as on June 30, 2026
Working capital requirements	149.20	0.00	149.20
General corporate purposes	49.07	-	49.07
	198.27	**0.00**	**198.27**

7 **Impact of Labour Codes**

On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things, introduced changes including a uniform definition of wages and enhanced benefits relating to leave. The Company had assessed the financial implications of these changes which had resulted in increase in gratuity liability arising out of past service cost by Rs. 0.67 Crore. The Company has presented this incremental amount under "Employee benefits expense" in the Statement of Profit and Loss for the quarter and year ended March 31, 2026.

The Company continues to monitor the final notification of Central / State Rules and clarifications from the Government on other aspects of Labour Code and will evaluate the impact, if any, on the measurement of liability pertaining to employee benefits in future.

8 The consolidated financial results are presented in Rs. in Crore, except when otherwise indicated and "0" denotes amount less than rupees fifty thousand.

For and on behalf of the Board of Directors
Sanstar Limited

Place : Ahmedabad
Date : August 13, 2026

Gouthamchand Sohanlal Chowdhary

(Chairman and Managing Director)
(DIN-00196397)

S. C. Bapna & Associates Chartered Accountants FRN:115649W VADODARA JAIPUR MUMBAI

SANSTAR LIMITED

Sanstar Limited

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CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Annexure B
Re-Appointment of Managing Director

Disclosure pursuant to paragraph A of Part A, Schedule III of the SEBI LODR Regulations read with the HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)	Information of such event(s)	Information of such event(s)
1.	**Name of the Director**	**Gouthamchand Sohanlal Chowdhary [DIN: 00196397]**	**Shreyans Gautam Chowdhary [DIN: 01759527]**	**Sambhav Gautam Chowdhary [DIN: 01370802]**
2.	**Reason for change viz. re-appointment, resignation, removal, death or otherwise**	Re-Appointment of Mr. Gouthamchand Sohanlal Chowdhary as a Managing Director of the Company pursuant to the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, subject to the approval of the shareholders of the Company	Re-Appointment of Mr. Shreyans Gautam Chowdhary as a Joint Managing Director of the Company pursuant to the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, subject to the approval of the shareholders of the Company	Re-Appointment of Mr. Sambhav Gautam Chowdhary as a Joint Managing Director of the Company pursuant to the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, subject to the approval of the shareholders of the Company
3.	**Date of appointment (as applicable) & term of appointment;**	The appointment has been made with effect from 01st September, 2026 for the term of Five (5) consecutive years, subject to approval of shareholders of the Company	The appointment has been made with effect from 01st September, 2026 for the term of Five (5) consecutive years, subject to approval of shareholders of the Company	The appointment has been made with effect from 01st September, 2026 for the term of Five (5) consecutive years, subject to approval of shareholders of the Company
4.	**Brief profile (in case of appointment);**	Gouthamchand Sohanlal Chowdhary is one of the Promoters of our Company and has been associated with our Company since February 22, 2012. He has completed his schooling from Monfort School Yercaud, Tamil Nadu. He has served on the board of Sanstar Biopolymers	Shreyans Gautam Chowdhary is the Joint Managing Director and one of the Promoters of our Company. He has been associated with the Company since February 22, 2012. He holds a bachelor's degree in engineering from Gujarat University and master's degree of	Sambhav Gautam Chowdhary is the Joint Managing Director and one of the Promoters of our Company. He has been associated with the Company since February 22, 2012. He holds a bachelor's degree in engineering from the Gujarat University. He has served on the board of Sanstar Biopolymers Limited (merged with our Company vide order dated November 23, 2023 passed by NCLT, Ahmedabad) for a period of 13 years since March 30,

		Limited (merged with our Company vide order dated November 23, 2023 passed by NCLT, Ahmedabad) for a period of 38 years since September 27, 1985. He supervises the overall functions of our Company and is responsible for overseeing the strategic growth initiatives and expansion plans.	Science in Management with a Specialism in Marketing from The City University London Sir John Cass Business School. He has served on the board of Sanstar Biopolymers Limited (merged with our Company vide order dated November 23, 2023 passed by NCLT, Ahmedabad) for a period of 13 years since March 30, 2011. He is responsible for management of commercial and sales related aspects.	2011. During the year 2005-06, he was employed with Infosys Technologies Limited. He is responsible for day-to-day operations and expansion plans of the Company.
5.	**Disclosure of relationships between directors (in case of appointment of a director)**	Mr. Gouthamchand Sohanlal Chowdhary, Chairman and Managing Director, is the father of Mr. Sambhav Gautam Chowdhary, Joint Managing Director, and Mr. Shreyans Gautam Chowdhary, Joint Managing Director. Save as aforesaid, Mr. Gouthamchand Sohanlal Chowdhary is not related to any other Director of the Company.	Mr. Shreyans Gautam Chowdhary is the son of Mr. Gouthamchand Sohanlal Chowdhary, Chairman and Managing Director of the Company, and brother of Mr. Sambhav Gautam Chowdhary, Joint Managing Director of the Company. Save as aforesaid, Mr. Shreyans Gautam Chowdhary is not related to any other Director of the Company.	Mr. Sambhav Gautam Chowdhary is the son of Mr. Gouthamchand Sohanlal Chowdhary, Chairman and Managing Director of the Company, and brother of Mr. Shreyans Gautam Chowdhary, Joint Managing Director of the Company. Save as aforesaid, Mr. Sambhav Gautam Chowdhary is not related to any other Director of the Company.
6.	**Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority**	Not debarred form holding the office of director by virtue of any SEBI order or any other such authority	Not debarred form holding the office of director by	Not debarred form holding the office of director by

SANSTAR LIMITED

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Annexure C
Appointment of Nominee Director
Disclosure pursuant to paragraph A of Part A, Schedule III of the SEBI LODR Regulations read with the HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Sr. No.	**Details of event(s) that need to be provided**	**Information of such event(s)**
1.	**Name of the Director**	Jacques Georges Florent Guglielmi ("**Investor Director**")
2.	**Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~**	Regularisation of the Director
3.	**Date of appointment (as applicable) & term of appointment;**	The appointment has been made with immediate effect 24th June, 2026 and further requires to be regularized in accordance with applicable laws. The approval of the shareholders for the aforesaid regularisation is sought in the forthcoming Annual General Meeting.
4.	**Brief profile (in case of appointment);**	The Investor Director is the Vice President, Asia-Pacific and Global Pharma Beauty & Home – Singapore COO Pure Circle @ Ingredion Incorporated. He has also served as the Vice President and General Manager China-Shanghai @ Ingredion Incorporated.
5.	**Disclosure of relationships between directors (in case of appointment of a director)**	None
6.	**Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority**	The Nominee Director is not debarred form holding the office of director by virtue of any SEBI order or any other such authority

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Annexure D
Appointment of Independent Director

Information as required under Regulation 30 & 51 of SEBI LODR Regulations read with Part A and Part B of the SEBI LODR Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026.

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Name of the Director	Mr. Niraj Yogeshbhai Shah (DIN: 06362791)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Regularisation of the Director.
3.	Date of appointment (as applicable) & term of appointment;	The appointment has been made with immediate effect 24th June, 2026 and further requires to be regularized in accordance with applicable laws. The approval of the shareholders for the aforesaid regularisation is sought in the forthcoming Annual General Meeting. .
4.	Brief profile (in case of appointment);	Mr. Niraj Yogeshbhai Shah is an entrepreneur and business leader with over two decades of experience in the textile and apparel industry. He currently serves as the Managing Director of Rajkrupa Textiles (India) Private Limited, a vertically integrated textile manufacturing and apparel business catering to leading international customers. He holds Bachelor of Science and Master of Science degrees in Textiles from North Carolina State University, USA. Mr. Shah has extensive experience in strategic planning, manufacturing operations, supply chain management, international business development, capital investments, corporate governance, and organizational growth.

SANSTAR LIMITED

5.	**Disclosure of relationships between directors (in case of appointment of a director)**	Mr. Niraj Yogeshbhai Shah is not related to any Director of the Company.
6.	**Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority**	Mr. Niraj Yogeshbhai Shah satisfies the criteria of independence prescribed under the Companies Act, 2013 and the SEBI LODR Regulations and is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other authority.

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