

Date: 07th May, 2026

To, The Listing Department BSE Limited Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Id - 533676 ISIN - INE337M01021	To, The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code - INDOTHAI ISIN - INE337M01021
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Sub.: Outcome of the 379th Board Meeting of the Company held on 07th May, 2026.

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference and in furtherance to our earlier correspondence regarding intimation of Board Meeting dated 29th April, 2026 and 4th May, 2026, we hereby inform you that in the 379th meeting of Board of Directors of the Company, was duly convened and held on **Thursday, 07th May, 2026** at the registered office of the Company situated at "Capital Tower, 2nd Floor, Plot Nos. 169A-171, PU-4, Scheme No.-54, Indore, 452010, Madhya Pradesh"), the Board of Directors has *inter alia* transacted the following matters:

1. **Financial Results:**

- Considered and approved Audited standalone and consolidated financial results for the 04th quarter and financial year ended 31st March, 2026.
- Considered and approved Audit Report from the Statutory Auditors of the Company on the aforesaid Standalone and Consolidated Financial Results. The Auditors have issued the said report with unmodified opinion.

2. **Recommendation of a Final Dividend:**

The Board of Directors have recommended a Dividend of Re. 0.10 /- (Ten Paisa) i.e. at the rate of 10% on the face value of Re. 1/- of company for the financial year ended March 31, 2026, subject to approval of members in the ensuing Annual General Meeting.

The meeting commenced at 04:00 PM and concluded at 04:46 PM.

We are also in process of filing the aforesaid financial results in Integrated XBRL format within the stipulated time and the same shall also be hosted on the website of the company.

This is for your information and record.

Thanking you,

Yours truly,

For **Indo Thai Securities Limited**

Shruti Sikarwar
(Company Secretary cum Compliance Officer)

Indo Thai Securities Limited

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2026

(Rs. in lakhs)

	Particulars	Quarter Ended			Year Ended	
		Fig as per Ind AS as on 31.03.2026	Fig as per Ind AS as on 31.12.2025	Fig as per Ind AS as on 31.03.2025	Fig as per Ind AS as on 31.03.2026	Fig as per Ind AS as on 31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
(I)	Revenue from operations					
	(a) Interest Income	309.47	399.92	295.02	1,344.89	736.98
	(b) Dividend Income	0.72	3.87	0.57	21.62	10.67
	(c) Fees Commission Income	286.00	264.69	279.55	1,070.30	1,012.23
	(d) Sale of services	10.21	7.99	7.88	33.47	34.41
	(e) Net profit on fair value changes	3,214.09	2,086.52	-	7,877.06	877.56
	(f) Other operating revenue	-	-	-	-	-
	Total revenue from operations (I)	3,820.47	2,762.99	583.02	10,347.35	2,671.86
(II)	Other Income	1.82	1.80	5.12	7.39	10.75
(III)	Total Income (I+II)	3,822.30	2,764.79	588.14	10,354.75	2,682.61
(IV)	Expenses					
	(a) Fees and commission expenses	136.82	87.31	98.97	438.81	434.94
	(b) Net loss on fair value changes	-	-	338.86	-	-
	(c) Employee benefit expenses	214.72	181.81	141.07	690.16	538.47
	(d) Finance Costs	111.87	52.10	19.55	225.66	78.00
	(e) Depreciation ,amortization and impairment	19.32	10.67	12.51	50.68	43.48
	(f) Other expenses	136.29	123.86	139.53	470.04	400.38
	Total Expenses(IV)	619.03	455.74	750.49	1,875.35	1,495.27
(V)	Profit/Loss before exceptional items and tax (III - IV)	3,203.27	2,309.05	(162.35)	8,479.40	1,187.33
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	3,203.27	2,309.05	(162.35)	8,479.40	1,187.33
(VIII)	Tax Expenses:					
	(1) Current tax	162.00	715.02	63.06	1,169.29	278.75
	(2) Deferred tax	380.92	(145.21)	(27.87)	624.12	(2.81)
(IX)	Profit/ (loss) for the period from continuing operations (VII -VIII)	2,660.35	1,739.24	(197.54)	6,685.99	911.39
(X)	Other comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	(a) Remeasurement gain/(loss) of defined employee benefit plans	(21.46)	(0.33)	(0.49)	(22.44)	(1.31)
	(b) Income tax relating to items that will not be reclassified to profit or loss	5.40	0.08	0.12	5.65	0.33
	Other Comprehensive income	(16.06)	(0.24)	(0.37)	(16.79)	(0.98)
	Total comprehensive Income attributable to:	2,644.29	1,738.99	(197.91)	6,669.19	910.41
	- Owners of the company	2,644.29	1,738.99	(197.91)	6,669.19	910.41
	- Non controlling interest	-	-	-	-	-
(XI)	Total comprehensive Income for the period (X+XI)(Comprising Profit (Loss) and other Comprehensive income for the period)	2,644.29	1,738.99	(197.91)	6,669.19	910.41
(XII)	Earning per equity share (for continuing operations)					
	Basic (Rs.)	2.07	1.40	(0.19)	5.44	0.89
	Diluted (Rs.)	2.05	1.38	(0.19)	5.33	0.87



Statement of Standalone Assets and Liabilities

(Rs.in Lakhs)

Sr No	Particulars	As at 31st March 2026 Audited	As at 31st March 2025 Audited
	ASSETS		
1	Financial Assets		
	(i) Cash and cash equivalents	186.97	53.19
	(ii) Bank balance other than (i) above	12,294.42	11,841.05
	(iii) Securities for trade	1,789.41	599.22
	(iv) Receivables		
	(a) Trade Receivables	691.92	1,841.09
	(b) Other Receivables	-	-
	(v) Loans	745.20	-
	(vi) Investments	16,748.04	6,204.46
	(vii) Other financial assets	3,365.97	890.86
	Total Financial Assets	35,821.92	21,429.87
2	Non Financial Assets		
	(i) Current tax assets	-	-
	(ii) Deferred tax assets	-	-
	(iii) Property, plant and equipment	307.09	201.59
	(iv) Other intangible assets	0.69	1.20
	(v) Other non financial assets	592.91	477.05
	Total Non Financial Assets	900.69	679.84
	TOTAL ASSETS	36,722.61	22,109.71
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(i) Payables		
	(a) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,973.33	3,835.82
	(b) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Borrowings (Other than debt securities)	2,095.90	0.41
	(iv) Deposits	70.46	70.75
	(v) Other financial liabilities	454.98	244.01
	Total Financial Liabilities	7,594.67	4,150.99
2	Non-financial Liabilities		
	(i) Current tax liabilities	-	44.63
	(ii) Provisions	209.34	20.77
	(iii) Other non financial liabilities	6.83	28.01
	(iv) Deferred tax liabilities	642.51	24.04
	Total Non Financial Liabilities	858.67	117.45
3	Equity		
	(i) Equity share capital	1,286.18	1,169.20
	(ii) Other equity	26,983.08	16,672.08
	Total Equity	28,269.27	17,841.28
	TOTAL LIABILITIES AND EQUITY	36,722.61	22,109.71

B. Statement of Standalone Cash Flow		(Rs.in Lakhs)	
Sr No	Particulars	As at 31st March 2026 Audited	As at 31st March 2025 Audited
1	Cash Flow from Operating Activities		
	Profit before tax	8479.40	1,187.33
	Add /(less): Adjustments		
	Depreciation / Amortization	50.68	43.48
	Interest expenses	225.66	78.00
	Net (gain)/loss arising on financial assets measured at FVTPL	(7,877.06)	(877.56)
	Dividend income	(21.62)	(10.67)
	Interest Income	(1,344.89)	(736.98)
	Profit on sale of property, plant and equipment (Net)	1.21	8.19
	Cash generated from operations before working capital changes	(486.63)	(308.21)
	Adjustment for:		
	(Increase)/ Decrease in securities for trade	(1,190.18)	(81.24)
	(Increase)/ Decrease in trade receivables	1,149.17	(1,064.59)
	(Increase)/ Decrease in loans	(436.70)	0
	(Increase)/ Decrease in other financial assets	(2,475.11)	(414.23)
	(Increase)/ Decrease in other non financial assets	(115.87)	(298.78)
	Increase/ (Decrease) in trade payables	1,137.51	105.48
	Increase/ (Decrease) in deposits	(0.28)	27.52
	Increase/ (Decrease) in other financial liabilities	210.97	149.86
	Increase/ (Decrease) in provisions	166.13	6.51
	Increase/ (Decrease) in other non financial liabilities	(21.18)	16.46
	Cash generated from/ (used in) operations	(2,062.18)	(1,861.23)
	Direct tax paid	(1,213.93)	(288.50)
	Net cash from/ (used in) Operating Activities (A)	(3,276.11)	(2,149.73)
2	Cash Flow from Investing Activities		
	Payments made/received for purchase/sale of fixed assets/ capital expenditure	(156.88)	(33.95)
	Deposits placed with banks	583.03	(6,296.19)
	(Purchase) / Sale of Investments	(2,666.52)	(1,908.13)
	Interest Received	-	736.98
	Dividend income	21.62	10.67
	Net cash from/ (used in) Investing Activities (B)	(2,218.74)	(7,490.62)
3	Cash Flow from Financing Activities		
	Proceeds from borrowings	2,095.49	(217.89)
	Proceeds from Share Warrant/Share Capital	3,875.72	9,820.91
	Interest paid	(225.66)	(78.00)
	Dividend paid	(116.92)	(60.00)
	Net cash from/ (used in) Financing Activities (C)	5,628.63	9,465.02
	Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	133.78	(175.32)
	Cash and Cash Equivalents at the beginning of the year	53.19	228.52
	Cash and Cash Equivalents at the end of the year	186.97	53.19
	Components of Cash and Cash Equivalents at the end of the year		
	Cash in hand	2.63	1.60
	Balance with scheduled banks		
	Current account	184.34	51.59
	Total cash and cash equivalents	186.97	53.19



NOTES TO RESULTS:

1. Above financial results have been prepared in accordance with the principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and the accounting principles generally accepted in India.
2. In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officer of the Company certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on 07th May, 2026.
4. The Statutory Auditor of the Company has carried out an audit of the financial results for the quarter and year ended on 31st March, 2026 in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Audit Report(s) issued for the said period.
5. The Company is engaged in single segment of Stock Broking and other Activities as defined in Ind AS-108, hence segment reporting is not applicable to the Company.
6. Company has four Subsidiary Companies namely Indo Thai Realities Limited, Indo Thai Globe Fin (IFSC) Limited, Femto Green Hydrogen Limited and Indo Thai Financial Services Limited. 100% Shares of Indo Thai Realities Limited, Indo Thai Globe Fin (IFSC) Limited and Indo Thai Financial Services Limited (incorporated on 14th September, 2025) are held by Indo Thai Securities Limited (Holding Company). Indo Thai Securities Limited holds 56.86% of Shares of Femto Green Hydrogen Limited.
7. Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. Previous periods' figures have been regrouped/ rearranged, wherever necessary to confirm to current periods classifications.
9. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year, which were subjected to a limited review.
10. Pursuant to the implementation of the New Labour Codes by the Government of India, the Company has, in accordance with Ind AS 19, recognised provision of Rs. 67.90 Lakhs towards employee benefits as past service cost for the year ended 31 March 2026. The Company continues to monitor the finalisation of related rules and clarifications and shall account for any further impact, if required.

Place: Indore
Date: 07th May, 2026

For & on behalf of the Board of Directors
Indo Thai Securities Limited


Dhanpal Doshi
(Managing Director) ★
DIN : 00700492



Independent Auditor's Report on Audit of the Annual Standalone Financial Results of Indo Thai Securities Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Indo Thai Securities Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Indo Thai Securities Ltd** (the company) for the year ended **31-March-2026**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.



Management's Responsibilities for the Standalone Financial Results

The financial results for the year ended 31 March 2026 have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone Financial Results of the Company to express an opinion on the standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The accompanying Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

For SPARK & Associates Chartered Accountants LLP
Chartered Accountants
(Firm Reg No. 005313C / C400311)


Sunil Kukreja
CA Sunil Kukreja
Partner
(Membership No. 419631)

Place : Indore
Date : 07th May 2026
UDIN : 26419631WEZGAZ1575

Indo Thai Securities Limited
Statement of Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2026 (Rs. in lakhs)

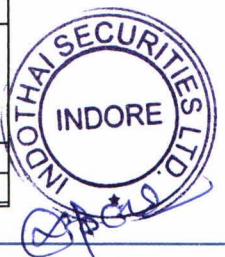
	Particulars	Quarter Ended			Year Ended	
		Fig as per Ind AS as on 31.03.2026	Fig as per Ind AS as on 31.12.2025	Fig as per Ind AS as on 31.03.2025	Fig as per Ind AS as on 31.03.2026	Fig as per Ind AS as on 31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
(I)	Revenue from operations					
	(a) Interest Income	310.86	401.46	297.12	1,350.74	742.54
	(b) Dividend Income	0.72	3.87	0.57	21.62	10.67
	(c) Fees Commission Income	286.00	264.69	279.55	1,070.30	1,012.23
	(d) Sale of goods	-	-	0.01	-	0.06
	(e) Sale of services	10.21	7.99	7.88	33.47	34.41
	(f) Net gain on fair value change	3,226.47	2,093.00	-	7,904.98	833.55
	(g) Other operating revenue	-	-	-	-	-
	Total revenue from operations (I)	3,834.25	2,771.01	585.13	10,381.11	2,633.46
(II)	Other Income	6.73	12.82	7.56	44.82	85.29
(III)	Total Income (I+II)	3,840.98	2,783.83	592.70	10,425.94	2,718.75
(IV)	Expenses					
	(a) Purchases	43.46	-	-	43.46	0.40
	(b) Change in inventories	(43.46)	-	-	(43.46)	(0.40)
	(c) Fees and commission expenses	136.82	87.31	98.97	438.81	434.94
	(d) Net loss on fair value changes	-	-	381.22	-	-
	(e) Employee benefit expenses	237.94	204.04	159.74	775.47	626.62
	(f) Finance Costs	120.50	60.85	28.53	260.73	117.18
	(g) Depreciation, amortization and impairment	23.55	14.37	17.02	65.32	61.20
	(h) Other expenses	185.98	154.93	143.68	563.39	442.51
	Total Expenses (IV)	704.79	521.50	829.15	2,103.71	1,682.44
(V)	Profit/Loss before exceptional items and tax (III - IV)	3,136.19	2,262.33	(236.45)	8,322.22	1,036.31
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V - VI)	3,136.19	2,262.33	(236.45)	8,322.22	1,036.31
(VIII)	Tax Expenses:					
	(1) Current tax	162.00	714.98	63.06	1,169.29	278.75
	(2) Deferred tax	356.14	(152.87)	(41.85)	536.85	(31.50)
(IX)	Profit/ (loss) for the period from continuing operations (VII -VIII)	2,618.05	1,700.23	(257.66)	6,616.08	789.06
(X)	Other comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	(a) Remeasurement gain/(loss) of defined employee benefit plans	(21.46)	(0.33)	(0.49)	(22.44)	(1.31)
	(b) Income tax relating to items that will not be reclassified to profit or loss	5.40	0.08	0.12	5.65	0.33
	Other Comprehensive income	(16.06)	(0.24)	(0.37)	(16.79)	(0.98)
(XI)	Share of profit/(loss) of associates	-	-	(1.02)	-	(0.20)
	Total comprehensive Income attributable to:	2,601.99	1,699.98	(259.05)	6,599.28	787.88
	- Owners of the company	2,617.12	1,712.48	(252.83)	6,619.69	823.58
	- Non controlling interest	(15.12)	(12.50)	(6.23)	(20.41)	(35.70)
(XII)	Total comprehensive Income for the period (IX+X+XI)(Comprising Profit (Loss) and other Comprehensive income for the period)	2,601.99	1,699.98	(259.05)	6,599.28	787.88
(XIII)	Earning per equity share (for continuing operations)					
	Basic (Rs.)	2.04	1.37	(0.25)	5.39	0.77
	Diluted (Rs.)	2.02	1.35	(0.25)	5.27	0.75



Indo Thai Securities Limited
Statement of Consolidated Assets and Liabilities

(Rs.in Lakhs)

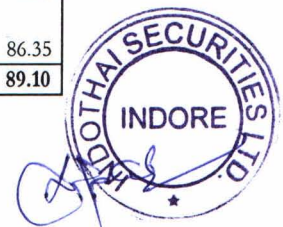
Sr No	Particulars	As at 31st March 2026	As at 31st March 2025
		Audited	Audited
	ASSETS		
1	Financial Assets		
	(i) Cash and cash equivalents	328.86	89.10
	(ii) Bank balance other than (i) above	12,389.62	11,930.60
	(iii) Inventories	98.13	54.67
	(iv) Securities for trade	1,789.41	599.22
	(v) Receivables		
	(a) Trade Receivables	691.92	1,841.09
	(b) Other Receivables	-	-
	(vi) Loans	758.64	12.30
	(vii) Investments	15,699.93	5,155.21
	(viii) Other financial assets	3,419.90	996.53
	Total Financial Assets	35,176.38	20,678.74
2	Non Financial Assets		
	(i) Current tax assets	-	-
	(ii) Deferred tax assets	-	101.44
	(iii) Property, plant and equipment	321.02	204.26
	(iv) Right to use asset	8.66	9.57
	(v) Investment property	1,049.06	1,060.72
	(vi) Other intangible assets	0.91	1.53
	(vii) Other non financial assets	852.66	729.29
	Total Non Financial Assets	2,232.32	2,106.81
	TOTAL ASSETS	37,408.70	22,785.55
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(i) Payables		
	(a) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,973.33	3,835.82
	(b) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Borrowings (Other than debt securities)	2,399.46	320.33
	(iv) Deposits	70.46	70.75
	(v) Other financial liabilities	477.58	362.30
	Total Financial Liabilities	7,920.84	4,589.20
2	Non-financial Liabilities		
	(i) Current tax liabilities	0.76	47.94
	(ii) Provisions	209.34	20.77
	(iii) Other non financial liabilities	163.17	28.01
	(iv) Deferred tax liabilities	435.13	-
	Total Non Financial Liabilities	808.41	96.72
3	Equity		
	(i) Equity share capital	1,286.18	1,169.20
	(ii) Other equity	27,099.76	16,759.85
	(iii) Non Controlling Interest	293.52	170.58
	Total Equity	28,679.46	18,099.63
	TOTAL LIABILITIES AND EQUITY	37,408.70	22,785.55



Statement of Consolidated Cash Flow

(Rs.in Lakhs)

Sr No	Particulars	As at 31st March 2026	As at 31st March 2025
		Audited	Audited
1	Cash Flow from Operating Activities		
	Profit before tax	8,322.22	1,036.10
	Add /(less): Adjustments		
	Depreciation / Amortization	65.32	61.20
	Interest expenses	260.73	117.18
	Net (gain)/loss arising on financial assets measured at FVTPL	(7,904.98)	(833.55)
	Dividend income	(21.62)	(10.67)
	Interest Income	(1,350.74)	(742.54)
	MAT Credit Reversed	6.12	-
	Loss on sale of property, plant and equipment (Net)	1.21	8.19
	Cash generated from operations before working capital change	(621.73)	(364.10)
	Adjustment for:		
	(Increase)/ Decrease in securities for trade	(1,190.18)	(81.24)
	(Increase)/ Decrease in inventory	(43.46)	(0.40)
	(Increase)/ Decrease in receivables	1,149.17	(1064.59)
	(Paid) / Repaid of Loan	(437.84)	-
	(Increase)/ Decrease in other financial assets	(2,423.36)	(406.06)
	(Increase)/ Decrease in other non financial assets	(138.24)	(243.95)
	Increase/ (Decrease) in trade payables	1,137.51	104.21
	Increase/ (Decrease) in deposits	(0.28)	27.52
	Increase/ (Decrease) in other financial liabilities	130.15	231.28
	Increase/ (Decrease) in provisions	149.98	6.51
	Increase/ (Decrease) in other non financial liabilities	135.16	(67.94)
	Cash generated from/ (used in) operations	(2,153.13)	(1,858.76)
	Direct tax paid	(1,213.93)	(290.80)
	Net cash from/ (used in) Operating Activities (A)	(3,367.07)	(2,149.56)
2	Cash Flow from Investing Activities		
	Payments made/received for purchase/sale of fixed assets/capital expenditure	(170.11)	(40.08)
	Deposits placed with banks	583.24	(6,299.06)
	(Purchase) / Sale of Investments	(2,639.74)	(1,929.77)
	Dividend income	21.62	10.67
	Net cash from/ (used in) Investing Activities (B)	(2,204.99)	(7,528.00)
3	Cash Flow from Financing Activities		
	Proceeds from borrowings	2,079.13	(254.17)
	Proceeds from Share Warrant/ Share Capital	4,110.32	9918.60
	Interest paid	(260.73)	(117.18)
	Dividend paid	(116.92)	(60.00)
	Net cash from/ (used in) Financing Activities (C)	5,811.80	9,487.26
	Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	239.75	(190.30)
	Cash and Cash Equivalents at the beginning of the year	89.10	279.41
	Cash and Cash Equivalents at the end of the year	328.85	89.10
	Components of Cash and Cash Equivalents at the end of the year		
	Cash in hand	3.78	2.76
	Balance with scheduled banks		
	Current account	325.07	86.35
	Total cash and cash equivalents	328.85	89.10

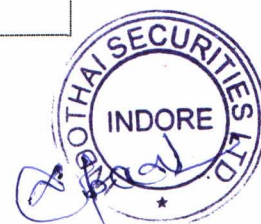


NOTES TO RESULTS:

1. Above financial results have been prepared in accordance with the principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and the accounting principles generally accepted in India.
2. In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officer of the Company certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on 07th May, 2026.
4. The consolidated results include the results of the Subsidiary Companies, namely Indo Thai Realities Limited, Indo Thai Globe Fin (IFSC) Limited, Femto Green Hydrogen Limited and Indo Thai Financial Services Limited (incorporated on 14th September, 2025).
5. The Statutory Auditor of the Company has carried out an audit of the financial results for the 4th quarter and financial year ended on 31st March, 2026 in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Audit Report(s) issued for the said period.
6. Company has four Subsidiary Companies namely Indo Thai Realities Limited, Indo Thai Globe Fin (IFSC) Limited and Femto Green Hydrogen Limited. 100% Shares of Indo Thai Realities Limited, Indo Thai Globe Fin (IFSC) Limited and Indo Thai Financial Services Limited (incorporated on 14th September, 2025) are held by Indo Thai Securities Limited (Holding Company). Indo Thai Securities Limited holds 56.86% of Shares of Femto Green Hydrogen Limited.
7. Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. The previous periods' figures have been regrouped/ rearranged, wherever necessary to confirm to current periods classifications.
9. Pursuant to the implementation of the New Labour Codes by the Government of India, the Company has, in accordance with Ind AS 19, recognised provision of Rs. 67.90 Lakhs towards employee benefits as past service cost for the year ended 31 March 2026. The Company continues to monitor the finalisation of related rules and clarifications and shall account for any further impact, if required.
10. The Standalone Financial Results of the Company for the 4th quarter and year ended on 31st March, 2026 are available on the Company's Website www.indothai.co.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Numbers of Standalone Financial Results are as given below:

(Rs. In Lakhs)

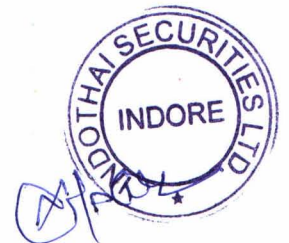
Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Un-Audited	Audited	Audited	Audited
a) Turnover / Revenue	3820.47	2762.99	583.02	10347.35	2671.86
b) Profit Before Tax	3203.27	2309.05	(162.35)	8479.40	1187.33
c) Profit After Tax	2660.35	1739.24	(197.54)	6685.99	911.39
d) Total Comprehensive Income	2644.29	1738.99	(197.91)	6669.19	910.41



11. Consolidated segment results for the Quarter and Year ended on March 31, 2026

(Rs.in Lakhs)

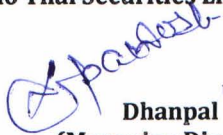
Particulars	Quarter Ended			Year Ended	
	As on 31.03.2026	As on 31.12.2025	As on 31.03.2025	As on 31.03.2026	As on 31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1. Segment revenue					
(a) Equities, broking & other related activities	3,824.73	2767.59	583.88	10,368.85	2,641.65
(b) Real estate activities	14.85	14.85	6.45	48.28	70.27
(c) Manufacturing (Environmental Technology) activities	1.40	1.40	2.37	8.82	6.83
Total segment revenue	3,840.98	2,783.83	592.70	10,425.94	2,718.75
2. Segment results					
(a) Equities, broking & other related activities	3,295.37	2,361.87	(134.46)	8,732.67	1,306.03
(b) Real estate activities	(0.44)	(0.44)	(56.05)	(24.66)	(52.62)
(c) Manufacturing (Environmental Technology) activities	(38.24)	(38.24)	(17.42)	(125.06)	(99.92)
Total segment results	3,256.69	2,323.19	(207.93)	8,582.95	1,153.49
Less: Interest	120.50	60.85	28.53	260.73	117.18
Total segment results before tax	3,136.19	2,262.33	(236.45)	8,322.22	1,036.31
3. Segment assets					
(a) Equities, broking & other related activities				35,445.10	21,032.11
(b) Real estate activities				1,271.29	1,250.40
(c) Manufacturing (Environmental Technology) activities				692.32	503.04
Total segment assets				37,408.70	22,785.55
4. Segment liabilities					
(a) Equities, broking & other related activities				8,247.42	4,245.21
(b) Real estate activities				469.89	430.76
(c) Manufacturing (Environmental Technology) activities				11.94	9.95
Total segment liabilities				8,729.25	4,685.92
5. Capital employed					
(a) Equities, broking & other related activities				27,197.68	16,786.90
(b) Real estate activities				801.40	819.64
(c) Manufacturing (Environmental Technology) activities				680.38	493.09
Total capital employed				28,679.46	18,099.63
(Segment assets - Segment liabilities)					



12. The Board of Directors have recommended Dividend at the rate of 10% (i.e. Re. 0.10 per equity share) on face value of Re. 1 each for the financial year ended on 31st March, 2026.
13. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year, which were subjected to a limited review.

Place: Indore
Date: 07th May, 2026

For & on behalf of the Board of Directors
Indo Thai Securities Limited



Dhanpal Doshi
(Managing Director)
DIN : 00700492

Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of Indo Thai Securities Limited ("the Holding") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Indo Thai Securities Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of **Indo Thai Securities Ltd** (Holding Company) and its subsidiaries (Holding company and its subsidiaries together referred to as the "Group"), for the year ended **31st March 2026**, and its share of the net profit/loss after tax and total comprehensive income/loss for the year ended 31st March, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. include the financial results of the following entities:

a. Indo Thai Realties Limited	Subsidiary (100 %)
b. Indo Thai Globe Fin (IFSC) Limited	Subsidiary (100 %)
c. Indo Thai Financial Services Limited	Subsidiary (100 %)
d. Femto Green Hydrogen Limited	Subsidiary (56.86 %)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Results section of our report. We are independent of the Company in

accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

The financial results for the year ended 31 March 2026 have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




Other Matters

- a. The consolidated financial results include the audited financial results of subsidiary companies whose financial statements reflect Group's share of consolidated total assets of Rs. 2176.20 Lakh as at 31 March 2026.
- b. Whose total revenue of Rs. 18.68 lakh and Rs. 71.19 Lakh, total net loss after tax of Rs. 42.29 lakh and Rs. 69.91 lakh for the quarter and year ended 31 March 2026 respectively, which have been audited by us.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

The accompanying Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

For **SPARK & Associates Chartered Accountants LLP**
Chartered Accountants
(Firm Reg No. 005313C / C400311)


CA Sunil Kukreja
Partner
(Membership No. 419631)

Place : Indore
Date : 07th May 2026
UDIN : 26419631RJQCKF5724