



June 18, 2026

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Press Release**

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Dear Sir/ Madam,

We would like to inform you that the Company has **signed two License Agreements viz. Lemon Tree Resort, Tadgaon and Lemon Tree Resort, Igatpuri, both located in the State of Maharashtra.** Both the properties shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited.

**Lemon Tree Resort, Tadgaon** will feature 110 well-appointed rooms, a restaurant, banquet hall, meeting/conference room, swimming pool, spa, and a fitness center.

**Lemon Tree Resort, Igatpuri** will feature 90 well-appointed rooms, a restaurant, banquet hall, meeting/conference room, swimming pool, spa, and a fitness center.

Please find attached herewith the copy of the press release in this regard.

You are requested to take the above information in your record.

Thanking You

**For Lemon Tree Hotels Limited**

**Pawan Kumar Kumawat**  
**Company Secretary**  
**& Compliance Officer**  
**M. No: A25377**

**Encl. as above**

**Lemon Tree Hotels Limited**

CIN No. L74899HR1992PLC140546

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## **LEMON TREE HOTELS SIGNS TWO NEW RESORTS IN TADGAON AND IGATPURI**

*Adds 200 keys to its pipeline and strengthening its network to 32 properties across the State*

**New Delhi (June 18<sup>th</sup>, 2026):** Lemon Tree Hotels Limited, one of India's leading hospitality Company, announces the simultaneous signing of two new properties in Maharashtra: Lemon Tree Resort, Tadgaon and Lemon Tree Resort, Igatpuri. With these additions, the Company will have 32 properties in the State with 15 operational and 17 in pipeline, including the two new signings.

Both the properties will be managed by Carnation Hotels Private Limited, a wholly owned subsidiary of Lemon Tree Hotels Limited.

This double signing underscores the group's focus on high-potential micro-markets that are rapidly emerging as preferred drive-to locations for leisure and corporate travel from major urban hubs like Mumbai, Navi Mumbai, Thane, and Pune.

**Lemon Tree Resort, Tadgaon** will feature 110 well-appointed rooms, thoughtfully designed to offer a comfortable and refreshing stay experience. It will feature a restaurant, banquet hall, meeting/conference room, swimming pool, spa and fitness centre, making it an ideal destination for both leisure and events-led travel. The property enjoys excellent regional connectivity, located approximately 75 km from Navi Mumbai International Airport and 100 km from Mumbai Central Railway Station.

**Lemon Tree Resort, Igatpuri** will offer 90 well-appointed rooms, complemented by a restaurant, banquet hall, meeting/conference room, and a range of recreational facilities including a swimming pool, spa, and fitness centre. The property is located approximately 134 km from Mumbai International Airport and 5.6 km from Igatpuri Railway Station.

Commenting on the signing, **Mr. Vishvapreet Singh Cheema, President, Lemon Tree Hotels Ltd.**, said, "Our expansion strategy with resorts in Tadgaon and Igatpuri in Maharashtra is deeply aligned with the evolving dynamics of the drive-to hospitality sector. Urban travellers and corporate houses are increasingly prioritizing accessible, high-amenity destinations that don't require complex logistics. By introducing the Lemon Tree Resort brand to these two distinct, premium micro-markets, we are uniquely positioned to capture a highly lucrative mix of weekend leisure, multi-generational travel, and mid-to-high-level corporate retreats."

The addition of these two properties further consolidates Lemon Tree Hotels' strong market presence in Western India, strategically expanding its pipeline of premium regional resorts tailored for modern lifestyle and corporate needs.

## **About Lemon Tree Hotels Limited**

Lemon Tree Hotels Limited (LTHL) is one of India's leading hospitality companies, catering to a wide range of customers – from value-conscious travellers to premium business and leisure seekers. With seven distinct brands – Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox, Keys Prima, Keys Select, and Keys Lite – the group offers experiences across upper upscale, upscale, upper midscale, midscale, leisure, wildlife, and spiritual segments.

LTHL operates 130+ hotels across 80+ cities in India and abroad, with a growing pipeline of 130+ upcoming properties. From metro hubs like Delhi-NCR, Mumbai, Bengaluru, and Hyderabad to tier II & III cities such as Jaipur, Udaipur, Kochi, and Indore – and with an international presence in Dubai, Bhutan, and Nepal – Lemon Tree Hotels delivers exceptional comfort, consistent quality, and a warm, refreshing experience.

Since opening its first 49-room hotel in 2004, the group has grown to 260+ properties (operational and upcoming), becoming a trusted name in hospitality for both business and leisure travellers.

For more details, visit [www.lemontreehotels.com](http://www.lemontreehotels.com)

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