



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141123 (Punjab)

CIN : L17115PB1979PLC003994
Tel # : 0161-4753384
Mob. # : 98761-00948
E-mail : atl@shreyangroup.com
website : www.shreyangroup.com

SIL/SCY/2026-27/78-79

18.07.2026

To

BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 516016	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (West) Mumbai - 400 051 Scrip Code: SHREYANIND
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SUBJECT: 46TH ANNUAL GENERAL MEETING ON 12TH AUGUST, 2026

Dear Sir,

Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that 46th Annual General Meeting (AGM) of members of the Company will held on Wednesday, 12th August, 2026 at 11:00 a.m. at Registered Office of the Company.

Notice of above said Annual General Meeting is enclosed herewith.

You are requested to take the same on your records.

Thanking you,

FOR SHREYANS INDUSTRIES LIMITED

PARMINDER SINGH
COMPANY SECRETARY
A43115



Encl.: a/above



BRANCH OFFICE :-

• 5 A-C, 5th Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008
Tel# 011-25721042, 25732104
E-mail : sil.delhi@shreyangroup.com

NOTICE

NOTICE is hereby given that, the 46th Annual General Meeting of the members of the Company will be held on Wednesday, 12th August, 2026 at 11.00 a.m. at the Registered Office of the Company at Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana 141 123 to transact the following business.

AS AN ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.

2. To declare a final dividend of ₹1.50/- per equity share for the financial year ended 31st March, 2026.

3. To appoint a director in place of Mr. Kunal Oswal (DIN: 00004184), who retires by rotation and being eligible offers himself for re-appointment.

AS SPECIAL BUSINESS**ITEM NO. 4****TO CONSIDER AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 148 and its related and applicable provisions of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014, (including any statutory modifications thereof for the time being in force), the remuneration of Rs. 75,000/- (Rupees Seventy Five Thousand only) plus goods and service tax as applicable and reimbursement of out of pocket expenses, if any, for the financial year ending 31st March, 2027 as approved by the Board of Directors of the Company and payable to M/s. Rajan Sabharwal and Associates, (Firm Registration No. 101961), Cost Accountants, Ludhiana, appointed by the Board as Cost Auditors to conduct the audit of the cost accounts of the Company, be and is hereby ratified."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolutions."

ITEM NO. 5**TO CONSIDER AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and rules made thereunder and other applicable provisions, if any of the Companies Act, 2013 read with Schedule V of the said Act (including any statutory modification or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to the re-appointment of Mr. Kunal Oswal (DIN: 00004184) as Whole time Director of the Company for a period of three years w.e.f. 1st August, 2026 to 31st July, 2029, on the terms and conditions, including remuneration, as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors, and set out in the Explanatory Statement annexed to this Notice and in the draft agreement, to be entered into between the Company and Mr. Kunal Oswal with authority to the Board (which shall be deemed to include a Committee of the Board) to

alter, vary and modify the terms and conditions of the said re-appointment and remuneration in such manner, as may be agreed to between the Board of Directors and Mr. Kunal Oswal."

"RESOLVED FURTHER THAT where in any Financial Year, the Company has no profits or its profits are inadequate during the tenure of office of Mr. Kunal Oswal, the remuneration aforesaid including perquisites, etc. shall be paid as the minimum remuneration."

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolutions."

ITEM NO. 6**TO CONSIDER AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and rules made thereunder and other applicable provisions, if any of the Companies Act, 2013 read with Schedule V of the said Act (including any statutory modification or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to the re-appointment of Mr. Rajneesh Oswal (DIN : 00002668) as Chairman & Managing Director of the Company, for a period of three years w.e.f. 1st September, 2026 to 31st August, 2029, on the terms and conditions, including remuneration, as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors, and set out in the Explanatory Statement annexed to this Notice and in the draft agreement, to be entered into between the Company and Mr. Rajneesh Oswal with authority to the Board (which shall be deemed to include a Committee of the Board) to alter, vary and modify the terms and conditions of the said re-appointment and remuneration in such manner, as may be agreed to between the Board of Directors and Mr. Rajneesh Oswal."

"RESOLVED FURTHER THAT where in any Financial Year, the Company has no profits or its profits are inadequate during the tenure of office of Mr. Rajneesh Oswal, the remuneration aforesaid including perquisites, etc. shall be paid as the minimum remuneration."

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolutions."

ITEM NO. 7**TO CONSIDER AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and rules made thereunder and other applicable provisions, if any of the Companies Act, 2013 read with Schedule V of the said Act (including any statutory modification or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to the re-appointment of Mr. Vishal Oswal (DIN: 00002678) as Vice-Chairman & Managing Director of the Company, for a period of

three years w.e.f. 1st September, 2026 to 31st August, 2029, on the terms and conditions, including remuneration, as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors, and set out in the Explanatory Statement annexed to this Notice and in the draft agreement, to be entered into between the Company and Mr. Vishal Oswal with authority to the Board (which shall be deemed to include a Committee of the Board) to alter, vary and modify the terms and conditions of the said re-appointment and remuneration in such manner, as may be agreed to between the Board of Directors and Mr. Vishal Oswal."

"RESOLVED FURTHER THAT where in any Financial Year, the Company has no profits or its profits are inadequate during the tenure of office of Mr. Vishal Oswal, the remuneration aforesaid including perquisites, etc. shall be paid as the minimum remuneration."

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolutions."

**By order of the Board
For Shreyans Industries Limited**

**Sd/-
Parminder Singh
Company Secretary
ACS 43115**

Dated : 20th May, 2026

Place : Ludhiana

NOTES:

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
- PROXIES IN ORDER TO BE EFFECTIVE, MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
- Members/proxies are requested to bring in duly filled attendance slips enclosed herewith to attend the meeting. Shareholders/ Proxy holders are requested to produce at the entrance, duly filled and signed attendance slips for admission to the Meeting Hall.
Corporate members are required to send a certified copy of the Board Resolution to the Company, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the AGM.
- The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 with respect to the Special Business set out in the Notice is annexed herewith.
- The Register of Members and Share Transfer books of the Company shall remain closed from 6th August, 2026 to 12th August, 2026 (both days inclusive), for the purpose of Annual General Meeting of the Company and payment of dividend, if any.
- Subject to the provisions of the Companies Act, 2013, dividend as recommended by the Board of Directors, if declared at the meeting, will be paid within a period of 30 days from the date of declaration, to those members whose name appear on the

Register of Members as on 5th August, 2026.

- Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their question in writing to the Company, so as to reach the registered office of the Company at least 10 days before the date of the meeting so that information required may be made available at the time of the Meeting.
- In compliance with Ministry of Corporate Affairs (MCA) and SEBI's circulars, the Notice of the 46th AGM and Annual Report for FY 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/RTA/Depositories. The Members may note that, the Notice will also be available on the Company's website at www.shreyansgroup.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on website of the e-voting agency-Central Depository & Services Limited at www.evotingindia.com. Any shareholder of the Company interested in obtaining a physical copy of the said annual report may write to the Company Secretary at cs@shreyansgroup.com. Additionally, as per Regulation 36(1)(b) of the Listing Regulations, a letter providing the weblink, including the exact path, where complete Annual Report for FY 2025-26 is available, will be sent to those shareholder(s) who have not registered their email address with the Company/Depositories / RTA.
- The members are requested to:
 - Quote their folio number/Client ID & DP-ID in all correspondence with the company.
 - Notify immediately to the company any change in their address/mandate, if any.
 - Register their e-Mail id with the company or its Registrar or their depository participant to enable the company to send the notices and other reports through email.
- Shares of the Company are available for De-Materialization under **ISIN-INE231C01019**. Members who have not opted for De-Materialization are requested to do so in their own interest.
- Please note that the meeting is for members or their proxies only. Please avoid being accompanied by non-members and children.
- Relevant documents referred to in the accompanying Notice and the Explanatory Statement and all the other documents as required under the Companies Act, 2013 will be available for inspection by the members at the Registered office of the Company during normal business hours on all working days except Saturdays, Sundays and Public holidays up to the date of the Annual General Meeting.
- A remote e-voting facility for the members shall also be provided in terms of Section 108 of the Companies Act, 2013 and rules made there under and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The facility for voting through ballot paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise the right at the meeting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

14. M/s P.S. Bathla & Associates, Company Secretaries in practice, Ludhiana, have been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner (including the ballot forms). The Scrutinizer shall within two working days from the conclusion of e-voting period, unblock the votes in presence of at least two witnesses not in employment of the Company and make a report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.

15. The Results shall be declared within two working days from the conclusion of the AGM. The results declared along with the Scrutinizer's report shall be placed on the Company's website www.shreyansgroup.com and on the website of CDSL and communicated to the Stock Exchanges.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AREAS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 8th August, 2026 (9.00 A.M.) and ends on 11th August, 2026 (05.00 P.M.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 5th August, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated **09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated **December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders

holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & Myeasi New (Token) Tab. 2) After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/ Easiest, option to register is available at CDSL website www.cdslindia.com and click on login icon & MyeasiNew (Token)Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with NSDL Depository	your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client ID, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 210 9911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com. or call at 022-48867000 and 022-24997000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id/folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the **EVSN 260708005** for **Shreyans Industries Limited** on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Additional Facility for Non - Individual Shareholders and Custodians - For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delinked in case of any wrong

mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@shreyansgroup.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders: please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders: please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders: Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 210 9911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 210 9911

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013, FORMING PART OF THE NOTICE OF ANNUAL GENERAL MEETING

ITEM NO. 4

The Board of Directors at their meetings held on 20th May 2026 has approved the appointment of M/s. Rajan Sabharwal and Associates, (Firm Registration No. 101961) , Ludhiana as Cost Auditors to conduct the audit of the cost accounts of the Company for the financial year 2026-27 and the remuneration was fixed as given in the resolution.

As per Rule 14 of the Companies (Audit and Auditors) Rules 2014, the remuneration payable to the Cost Auditors shall be ratified by the shareholders.

Necessary resolution is proposed at item No. 4 of the aforesaid notice as an ordinary resolution. The Directors of your company recommend the above resolutions for your consideration and approval.

NOTICE OF INTEREST

None of the Directors/Key Managerial Personnel of the Company/their relatives are in any way concerned or interested in the said resolution.

ITEM NO. 5

In the present term, Mr. Kunal Oswal was re-appointed as Whole Time Director of the Company for three years w.e.f. 1st August, 2023 to 31st July, 2026 by Special Resolution passed at Annual General Meeting held on 10th August 2023. The term of present appointment expires on 31st July, 2026.

The Board of Directors at its meeting held on 20th May, 2026 have approved the re-appointment and remuneration of Mr. Kunal Oswal, Whole Time Director for a period of three years from 1st August, 2026 to 31st July, 2029 on the terms and conditions as set out in the draft agreement which is available for inspection by the members at registered office of the Company.

The principal terms of remuneration of Mr. Kunal Oswal, Whole Time Director as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors, for a period of three years starting from 1st August, 2026 are as follows:

(1) SALARY

Mr. Kunal Oswal, Whole Time Director shall be paid a salary of Rs. 4,90,000/- (Rupees Four Lac ninety thousand only) per month.

(2) PERQUISITES AND ALLOWANCES:

- (i) The expenditure pertaining to gas, electricity, water, furnishings and other utilities including repairs will be borne/reimbursed by the Company and shall be valued as per the Income Tax Rules, 1962 or in accordance with such other directions/ clarifications as may be issued by the Ministry of Corporate Affairs, subject to maximum of Rs. 1,50,000/- per annum.
- (ii) Reimbursement of expenses on medical treatment incurred by the appointee and his family subject to ceiling of one month salary in a year or three months' salary over a period of three years.
- (iii) Leave travel concession for self and family members as per company's rules.
- (iv) Premium not to exceed Rs. 10,000/- per annum for personal accident insurance.
- (v) Provision of Car for official and personal use as per the rules of the company
- (vi) Provision of Telephone at residence for official and personal use as per the rules of the company
- (3) In addition to the perquisites as aforesaid, Mr. Kunal Oswal, Whole Time Director shall also be entitled to the following benefits in accordance with the Rules of the Company, which shall not be included in the computation of ceiling on remuneration:
 - (i) Contribution to Provident Fund, Super Annuation Fund or Annuity Fund to the extent these either singly or put

together are not taxable under the Income Tax Act, 1961.

- (ii) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
- (iii) Encashment of leave at the end of the tenure.
- (4) Reimbursement of all entertainment, traveling, hotel and other expenses incurred by Mr. Kunal Oswal, Whole Time Director during the course of and in connection with the business of the Company.
- (5) No sitting fees shall be paid to Mr. Kunal Oswal, Whole Time Director for attending the meeting of Board of Directors or any Committee thereof.

(6) MINIMUM REMUNERATION

In the event of inadequacy or absence of profits in any financial year during his tenure, Mr. Kunal Oswal, Whole Time Director will be entitled to above remuneration along with the perquisites/ benefits mentioned above by way of minimum remuneration.

Necessary resolution is proposed at item No. 5 of the aforesaid notice as special resolution. The Directors of your company recommend the above resolution for your consideration and approval.

NOTICE OF INTEREST

None of the Directors/Key Managerial Personnel of the Company/their relatives except Mr. Kunal Oswal, the appointee himself, Mr. Rajneesh Oswal and Mr. Vishal Oswal, being relatives of Mr. Kunal Oswal, are in any way concerned or interested in the proposed resolution.

ITEM NO. 6

Mr. Rajneesh Oswal was re-appointed as Chairman & Managing Director of the Company for three years w.e.f. 1st September, 2023 to 31st August, 2026 by Special Resolution passed at Annual General Meeting held on 10th August 2023. The term of present appointment expires on 31st August, 2026.

The Board of Directors at its meeting held on 20th May, 2026 have approved the re-appointment and remuneration of Mr. Rajneesh Oswal, Chairman and Managing Director for a period of three years from 1st September, 2026 to 31st August, 2029 on the terms and conditions as set out in the draft agreement which is available for inspection by the members at registered office of the Company.

The principal terms of remuneration of Mr. Rajneesh Oswal, Chairman and Managing Director as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors, for a period of three years starting from 1st September 2026 are as follows:

(1) SALARY

Mr. Rajneesh Oswal, Chairman & Managing Director shall be paid a salary of Rs. 41,47,500/- (Rupees Forty one Lac forty seven thousand five hundred only) per month.

Commission: As may be decided by the Board on year to year basis but not exceeding 3% (three percent), per annum, of the Net Profit of the Company calculated in accordance with the provision of Section 198 of the Companies Act, 2013.

(2) PERQUISITES AND ALLOWANCES:

- (i) The expenditure pertaining to gas, electricity, water, furnishings and other utilities including repairs will be borne/reimbursed by the Company and shall be valued as per the Income Tax Rules, 1962 or in accordance with such other directions/clarifications as may be issued by the Ministry of Corporate Affairs, subject to maximum of Rs. 2,50,000/- per annum.
- (ii) Fee of clubs subject to a maximum of two clubs excluding admission and life membership fees and maximum of Rs. 12,000/- per annum.
- (iii) Leave travel concession for self and family members as per company's rules.
- (iv) Provision of Car for official and personal use as per the rules of the company
- (v) Provisions of Telephone at residence for official and personal use as per the rules of the company
- (3) In addition to the perquisites as aforesaid, the Chairman & Managing Director shall also be entitled to the following benefits in accordance with the Rules of the Company, which shall not be included in the computation of ceiling on remuneration:
 - (i) Contribution to Provident Fund, Super Annuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961 or as per policy approved by the Company.
 - (ii) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
 - (iii) Encashment of leave at the end of the tenure.
 - (4) Reimbursement of all entertainment, traveling, hotel and other expenses incurred by the Chairman & Managing Director during the course of and in connection with the business of the Company.
 - (5) No sitting fees shall be paid to the Chairman & Managing Director for attending the meeting of Board of Directors or any Committee thereof.

(6) MINIMUM REMUNERATION

In the event of inadequacy or absence of profits in any Financial Year(s) during his tenure, the Chairman & Managing Director will be entitled to above remuneration along with the perquisites/benefits mentioned above by way of minimum remuneration.

Necessary resolution is proposed at item No. 6 of the aforesaid notice as special resolution. The Directors of your company recommend the above resolution for your consideration and approval.

NOTICE OF INTEREST

None of the Directors/Key Managerial Personnel of the Company/their relatives, except Mr. Rajneesh Oswal, the appointee himself, Mr. Vishal Oswal and Mr. Kunal Oswal, being relatives of Mr. Rajneesh Oswal, are interested in the proposed resolution.

ITEM NO. 7

Mr. Vishal Oswal was re-appointed as Vice-Chairman & Managing Director of the Company for three years w.e.f. 1st September, 2023 to 31st August, 2026 by Special Resolution passed at Annual General Meeting held on 10th August 2023. The term of present appointment expires on 31st August, 2026.

The Board of Directors at its meeting held on 20th May, 2026,

have approved the re-appointment and remuneration of Mr. Vishal Oswal, Vice-Chairman and Managing Director for a period of three years from 1st September, 2026 to 31st August, 2029 on the terms and conditions as set out in the draft agreement which is available for inspection by the members at registered office of the Company.

The principal terms of remuneration of Mr. Vishal Oswal, Vice-Chairman and Managing Director as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors, for a period of three years starting from 1st September 2026 are as follows:

(1) SALARY

Mr. Vishal Oswal, Vice-Chairman & Managing Director shall be paid a salary of Rs. 41,48,500/- (Rupees Forty one lac forty eight thousand five hundred only) per month.

Commission: As may be decided by the Board on year to year basis but not exceeding 3% (three percent), per annum, of the Net Profit of the Company calculated in accordance with the provision of Section 198 of the Companies Act, 2013.

(2) PERQUISITES AND ALLOWANCES:

- (i) The expenditure pertaining to gas, electricity, water, furnishings and other utilities including repairs will be borne/reimbursed by the Company and shall be valued as per the Income Tax Rules, 1962 or in accordance with such other directions/clarifications as may be issued by the Ministry of Corporate Affairs, subject to maximum of Rs. 2,50,000/- per annum.
- (ii) Leave travel concession for self and family members as per company's rules.
- (iii) Provision of Car for official and personal use as per the rules of the company
- (iv) Provisions of Telephone at residence for official and personal use as per the rules of the company
- (3) In addition to the perquisites as aforesaid, the Vice-Chairman & Managing Director shall also be entitled to the following benefits in accordance with the Rules of the Company, which shall not be included in the computation of ceiling on remuneration:
 - (i) Contribution to Provident Fund, Super Annuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961 or as per policy approved by the Company.
 - (ii) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
 - (iii) Encashment of leave at the end of the tenure.
 - (4) Reimbursement of all entertainment, traveling, hotel and other expenses incurred by the Vice-Chairman & Managing Director during the course of and in connection with the business of the Company.
 - (5) No sitting fees shall be paid to the Vice-Chairman & Managing Director for attending the meeting of Board of Directors or any Committee thereof.

(6) MINIMUM REMUNERATION

In the event of inadequacy or absence of profits in any Financial Year(s) during his tenure, the Vice-Chairman & Managing Director will be entitled to above remuneration along with the perquisites/benefits mentioned above by way of minimum remuneration.

Necessary resolution is proposed at item No. 7 of the aforesaid notice as special resolution. The Directors of your company recommend the above resolution for your consideration and approval.

NOTICE OF INTEREST

None of the Directors/Key Managerial Personnel of the Company/their relatives, except Mr. Vishal Oswal, the appointee himself, Mr. Rajneesh Oswal and Mr. Kunal Oswal, being relatives of Mr. Vishal Oswal, are interested in the proposed resolution.

STATEMENT OF THE DETAILS AS REQUIRED UNDER SCHEDULE V OF THE COMPANIES ACT, 2013 IS AS UNDER:**(i) General Information**

1. Nature of Industry: The Company is engaged in the manufacturing of writing and printing paper from Agricultural residues.
2. Date of Commencement of Commercial Production: The Company started its Commercial Production in May 1982.
3. Financial Performance: The Financial Performance of the Company for the financial year ended 31.03.2026 and 31.3.2025 are as under:

(₹ in lakhs)

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Total Revenues	63,425.09	63,457.70
Profit Before Interest and Depreciation	2,746.80	8,733.20
Less. Interest	408.88	411.59
Less. Depreciation	1,559.49	1,546.78
Profit before Tax	778.43	6,774.83
Provision for Taxation	131.65	1,714.68
Net Profit after Tax	646.78	5,060.15

4. Foreign Investments or Collaboration: The Company has not made any investments in foreign funds/securities and has no foreign collaborations.

2. INFORMATION ABOUT THE DIRECTOR(S)**A. NAME: Mr. Kunal Oswal****i) Back Ground Details, Job Profile and suitability:**

Mr. Kunal Oswal is the Whole time Director of the Company. He has joined the Board in January 2007. Thereafter he was appointed as Whole time Director of the Company at Board meeting held on 29.07.2007. He is a Commerce Graduate.

Mr. Kunal Oswal is holding office of Director in the following companies.

1. Adeep Investment Company
2. Virat Investment & Mercantile Company
3. Jagvallah Parasnath Capital Investment (P).Ltd.
4. Achin Investment & Mercantile Company
5. Levina Investment & Mercantile Company

6. Ojasvi Investment & Mercantile Company
7. Limelite consultants (P) Ltd.
8. Noble Share Trading (P) Ltd.
9. Sulzer Investments (P) Ltd

Mr. Kunal Oswal was re-appointed as Whole time Director of the Company for three years w.e.f. 1st August, 2023 to 31st July, 2026 by the Members of the Company at 43rd Annual General Meeting held on 10th August, 2023. Accordingly the present term of appointment expires on 31st July, 2026.

ii) Past Remuneration

The remuneration drawn by Mr. Kunal Oswal during last three years is as under:

Financial Year ended	Amount (₹ in lakhs)
31.03.2026	68.03
31.03.2025	68.03
31.03.2024	54.95

iii) Remuneration proposed:

The new remuneration package in the shape of Salary and Perquisites has already been stated above in the Explanatory Statement.

iv) Pecuniary relationship

Mr. Kunal Oswal, except his appointment as Whole time Director of the Company has no pecuniary relation with the Company and he is related to Mr. Rajneesh Oswal, Chairman & Managing Director and Mr. Vishal Oswal, Vice-Chairman & Managing Director.

B. NAME: Mr. Rajneesh Oswal**i) Back Ground Details, Job Profile and suitability:**

Mr. Rajneesh Oswal is the Chairman & Managing Director of the Company. He joined the Company as a Director on 30th June 1989 and was made the Executive Vice- Chairman of the Company in year 2003. Thereafter, he was appointed as the Vice-Chairman & Joint Managing Director of the Company in year 2006. He was appointed as Chairman & Managing Director of the Company on 20th March, 2007. He is a Commerce Graduate and has done Masters in Business Management. He has career spanning of over three decades in the field of industry and administration. His vast and rich experience has enabled the Company to achieve the good progress.

Mr. Rajneesh Oswal is Director (liable to retire by rotation) of the Company. He is also holding the Office of Chairman & Managing Director in Adinath Textiles Ltd. and Director in the following companies:

1. Adeep Investment Company
2. Virat Investment & Mercantile Company
3. Jagvallah Parasnath Capital Investment (P).Ltd.
4. Oasis Share Trading (P) Ltd.

Mr. Rajneesh Oswal was re-appointed as Chairman & Managing Director of the Company for three years w.e.f. 1st September, 2023 to 31st August, 2026 by the Members of the Company at 43rd Annual General Meeting held on 10th August, 2023. The term of present appointment expires on 31st August 2026.

ii) Past Remuneration

The remuneration drawn by Mr. Rajneesh Oswal during last three years is as under:

Financial Year ended	Amount (₹ in lakhs)
31.03.2026	507.20
31.03.2025	690.06*
31.03.2024	736.00*

*Including commission

iii) Remuneration proposed:

The new remuneration package in the shape of Salary and Perquisites has already been stated above in the Explanatory Statement.

iv) Pecuniary relationship

Mr. Rajneesh Oswal, except his re-appointment as Chairman & Managing Director of the company has no pecuniary relation with the Company and he is related to Mr. Vishal Oswal, Vice-Chairman & Managing Director and Mr. Kunal Oswal, Whole time Director.

C. NAME: Mr. Vishal Oswal

i) Back Ground Details, Job Profile and suitability:

Mr. Vishal Oswal is the Vice-Chairman & Managing Director of the Company. He joined the Company as Manager (Commercial & Administration). He was inducted to the Board as a Director of the Company on 31st July 1999 and was made Whole Time Director of the Company. Mr. Vishal Oswal was made Vice-Chairman & Managing Director on 20th March 2007.

He is a Commerce Graduate and has a good experience of more than two decade in the field of management & administration. He is also holding the Office of Vice-Chairman & Managing Director in Adinath Textiles Limited and Director in the following companies:

1. Achin Investment & Mercantile Company
2. Levina Investment & Mercantile Company
3. Ojasvi Investment & Mercantile Company
4. Oasis Share Trading (P) Ltd.

Mr. Vishal Oswal was re-appointed as Vice-Chairman & Managing Director of the Company for three years w.e.f. 1st September, 2023 to 31st August, 2026 by the Members of the Company at 43rd Annual General Meeting held on 10th August, 2023. The term of present appointment expires on 31st August 2026.

ii) Past Remuneration

The remuneration drawn by Mr. Vishal Oswal during last three years is as under:

Financial Year ended	Amount (₹ in lakhs)
31.03.2026	507.20
31.03.2025	690.06*
31.03.2024	735.98*

*Including commission

iii) Remuneration proposed:

The new remuneration package in the shape of Salary and Perquisites has already been stated above in the Explanatory Statement.

iv) Pecuniary relationship

Mr. Vishal Oswal, except his re-appointment as Vice-Chairman & Managing Director of the company has no pecuniary relation with the Company and he is related to Mr. Rajneesh Oswal, Chairman & Managing Director and Mr. Kunal Oswal, Whole time Director.

3 Comparative Remuneration

The Remuneration proposed to be paid to the appointee/(s) is in line with the remuneration paid to the Managing/Executive directors of the other companies. Keeping in view the type of Industry and the responsibilities and capabilities of the appointee/(s), the proposed remuneration is competitive with remuneration paid by other companies to such similar positions.

4 Other information

Details of the Company's financial performance, key operational developments, and future outlook are provided in the Director's Report forming part of this Annual Report. The Company remains focused on improving its operational efficiency and financial performance.

The remuneration package along with the corresponding details payable to Mr. Kunal Oswal, Whole time Director, Mr. Rajneesh Oswal, Chairman & Managing Director and Mr. Vishal Oswal, Vice-Chairman & Managing Director have already been mentioned above. Further, the remuneration paid to directors has been included in the Corporate Governance Report. The aforesaid statements form part of this notice calling the Annual General Meeting.

ANNEXURE TO ITEM NOS. 3, 5, 6 AND 7 OF THE NOTICE

Details of Directors seeking re-appointment at the forthcoming Annual General Meeting

Name of the Director	Kunal Oswal	Vishal Oswal	Rajneesh Oswal
DIN	00004184	00002678	00002668
Age	52 Years	54 Years	60 Years
Date of Appointment on the Board	29.01.2007	31.07.1999	30.06.1989
Nature of Expertise in specific functional areas	Management & Administration	Management & Administration	Management & Administration
Qualifications	Commerce Graduate	Commerce Graduate	MBA
No. of Board Meetings attended during the financial year	4 out of 4	4 out of 4	3 out of 4
Details of the remuneration paid in FY 25-26	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report
Directorship of other Listed Entity	NIL	Adinath Textiles limited	Adinath Textiles limited
Memberships of Committees of other Listed Entity (mandatory committees only)	NIL	Stakeholder's Relationship Committee (Adinath Textiles Limited)	Stakeholder's Relationship Committee (Adinath Textiles Limited)
Details of Listed Entity from which person has resigned in past three years	NIL	NIL	NIL
Disclosure of relationship between directors inter-se	Mr. Kunal Oswal is brother of Mr. Rajneesh Oswal and Mr. Vishal Oswal.	Mr. Vishal Oswal is brother of Mr. Rajneesh Oswal and Mr. Kunal Oswal.	Mr. Rajneesh Oswal is brother of Mr. Vishal Oswal and Mr. Kunal Oswal.
No. of shares held in the Company	85,250 (0.62%)	44,500 (0.32%)	54,975 (0.40%)

By order of the Board
For Shreyans Industries Limited
Sd/-
Parminder Singh
Company Secretary
ACS 43115

Dated : 20th May, 2026
Place : Ludhiana
Regd. Office: Village: Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana 141 123
CIN: L17115PB1979PLC003994
Tel.: 98761-00948
Email: cs@shreyansgroup.com , atl@shreyansgroup.com
Website: www.shreyansgroup.com