PSL/CS/BSE/2026-27
14th July, 2026

The BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort
Mumbai- 400 001

Company Code : 4166 (Scrip Code No. 513511)

Dear Sir/Madam,

Sub:- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in continuation to our earlier intimations, we hereby submit the disclosure regarding Orders passed by the Deputy Commissioner of State Tax, Appeal-5, Vadodara.

The details as required to be provided under sub-para 20 of Para A of Part A of Schedule III to the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30 January 2026, is enclosed as Annexure to this letter.

This intimation will also be uploaded to the Company's website at www.panchmahalsteel.co.in. We request you to take the above information on record.

Thanking You,

Yours faithfully

For **Panchmahal Steel Limited**

DEEPAK RAMAKANT NAGAR

Digitally signed by DEEPAK RAMAKANT NAGAR
Date: 2026.07.14 16:10:23 +05'30'

Deepak Nagar
AVP (Legal) & Company Secretary

E-mail : shares@panchmahalsteel.co.in

Panchmahal Steel Limited

ANNEXURE

Details as required to be provided under sub-para 20 of Para A of Part A of Schedule III to the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30 January 2026

Name of the Authority	Office of the Deputy Commissioner of State Tax, Appeal-5, Vadodara
Nature and details of the action(s) taken or order passed	Orders received under Section 107 of CGST/SGST Act, 2017 for : 1. Appeal ARN No. AD2403240580811 dtd. 14.03.2024 The appeal preferred by the Company against order issued by the Asst. Commissioner of State Tax, Unit-46, Range-12, Division-5, Vadodara under Section 73 of CGST/SGST Act, 2017 is partially allowed. 2. Appeal ARN No. AD240722008501M dtd. 22.07.2022 The appeal preferred by the Company against order issued by the State Tax Officer, Unit-46, Range-12, Division-5, Vadodara under Section 74 of CGST/SGST Act, 2017 is rejected.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority.	Both orders were received on 13.07.2026
Details of the violation(s)/ contravention (s) committed or alleged to be committed.	Disallowance of Input Tax Credit under Section 73/74 of the CGST/SGST Act, 2017 during Tax Period from 01.07.2017 to 31.03.2018.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Appeal ARN No. AD2403240580811 dtd. 14.03.2024 Total Demand : Rs.79,18,336/- Relief given to appellant : Rs.76,92,015/- Pending Demand : Rs. 2,26,321/- Appeal ARN No. AD240722008501M dtd. 22.07.2022 Total Demand : Rs.31,62,776/- Relief given to appellant : Nil Pending Demand : Rs.31,62,776/- There is no material impact on financials of the Company, no impact on operations or other activities of the Company. The Order are appealable and the Company is reviewing both the Orders and evaluating the next steps in the matter.

For **Panchmahal Steel Limited**

DEEPAK RAMAKANT NAGAR

Digitally signed by DEEPAK RAMAKANT NAGAR
Date: 2026.07.14 16:11:02 +05'30'

Deepak Nagar
AVP (Legal) & Company Secretary

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