JAYASWAL NECO INDUSTRIES LIMITED

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Dated: 16th October, 2026

To

National Stock Exchange of India Limited
Scrip Symbol: JAYNECOIND

Through: NEAPS

BSE Limited
Scrip code: 522285

Through: BSE Listing Centre

Dear Sir / Madam,

Subject: Press Release on Unaudited Financial Results for the quarter & half year ended 30th September, 2026.

Please find enclosed a copy of the Press Release on Unaudited Financial Results for the quarter & half year ended 30th September, 2026.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED

Ashish Srivastava
Digitally signed by Ashish Srivastava
Date: 2026.10.16 14:58:36 +05'30'

Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141

JAYASWAL NECO INDUSTRIES LIMITED ★ NAGPUR

Encl.: A/a

CORPORATE OFFICE :
D-3/1, Central MIDC Road, Hingna MIDC,
Industrial Area, Nagpur-440016 (India)
Phone : 0712-2373300

BRANCH OFFICES :
"NECO HOUSE" D-307, Defence Colony,
New Delhi - 110024. (India)
Phone : 011-32041695
Fax No. : 011-24642190

Unit No. 1804, 18th Floor,
"One Lodha Place"
Senapati Bapat Marg
Lower Parel, Mumbai - 400013 (India)
Phone : 022-45164352

TRUST HOUSE 5th Floor,
32-A, Chittaranjan Avenue,
Kolkata - 700012 (India)
Phone : 033-22122368, 22120502
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Jayaswal Neco Industries Limited

Great Place To Work. Certified FEB 2026-FEB 2027 INDIA

Press Release

Fuelling the Spirit of Viksit Bharat

Q2 & H1FY27



Safe Harbour Statement

Jayaswal Neco Industries Limited

Statements in this presentation describing the objectives, projections, estimates and expectations of Jayaswal Neco Industries Limited (JNIL) and its business segments may be “forward-looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

The risk and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Iron and Steel and castings industries including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, our ability to enhance the capacity of our mines within contemplated time and costs, our ability to raise the finance within time and cost client concentration, our ability to manage our internal operations, reduced demand for our products, our ability to successfully complete projects, liability for damages on our service contracts, withdrawal of fiscal/governmental incentives, impact of regulatory measures, political instability, unauthorized use of our intellectual property and general economic conditions affecting our industry.

The Company does not undertake to update any forward-looking statements that may be made from time to time by or on its behalf.

Certain analysis undertaken and represented in this document may constitute an estimate from the Company and may differ from the actual underlying results.

Our Journey

Jayaswal Neco Industries Limited

1972
Incorporated as a private limited Company as **'Nagpur Engineering Company Private Limited'**

1976
Started foundry unit with 0.020 MnTPA **Centricast Division in Nagpur, Maharashtra** and shifted existing foundry businesses from Kolkata

1985
Started 0.020 MnTPA **Engineering Castings Division in Nagpur.**

The status of the Company changed from Nagpur Engineering Company Private Limited to **Nagpur Engineering Company Limited**

1986
Established **Construction Castings Division** in Bhilai, Chhattisgarh*

1991
Commenced 0.015 MnTPA **Construction Castings Division** in Anjora, Chhattisgarh and 0.014 MnTPA **Automotive Castings Division-I** in Butibori Nagpur, Maharashtra

1995
Got listed with BSE and NSE

1996
Established **Blast Furnace Facility including Pig Casting Machine, Wagon Tippler, 15.5 MW BF Gas based Power Plant** at Siltara Raipur, Chhattisgarh

1998
Established 0.006 MnTPA **Automotive Castings Division-II** in Butibori Nagpur, Maharashtra

Company name changed to **Jayaswals Neco Limited**

2004
Established **0.4 MnTPA** Sinter plant and Steel Melt Shop (I) of **0.33 MnTPA capacity by Inertia Iron and Steel ind. Pvt Ltd**

2005
Crossed **₹1,000 Cr revenue mark**

2006
Established **350 TPD** kiln of DRI unit along with **15 MW captive power** plant by Abhijeet Infrastructures Limited and first coke oven plant of 0.10 MnTPA

2007
Company name changed to **Jayaswal Neco Industries Limited**

Established **500 TPD kiln of DRI unit with 12 MW DRI captive power plant** by Corporate Ispat Alloys Limited

2008
Expanded Sinter capacity by 0.4 MnTPA, installed bar mill of 0.13 MnTPA by IISIPL

2009
Merger of IISIPL, **350 TPD DRI Plant** & 15 MW captive Power Plant of AIL and **500 TPD DRI** Plant & 12MW captive Power Plant of CIAL into JNIL

2012
Installed **wire rod block and expanded coke oven capacity** by 0.1 MnTPA along with coke oven's Waste Heat Recovery based 12 MW (6MWx2) Power Plants

2013
Flat product - **Steel Plant Division of CIAL merged** into JNIL

2014
Expanded Steel Melt Shop capacity by **0.65 MnTPA** and installed 340 TPD oxygen plant, **1.5 MnTPA** Pellets Plant and new rolling mill of **0.55 MnTPA**

2016
Installed bright bar facility of 0.04 MnTPA

Captive Iron ore mining production started from Metabodeli Mine

2021
Captive **Iron ore mining production** started from our Chhotedongar Mine

2023
Achieved full self-sufficiency in meeting iron ore requirement through **captive mines.**

Successfully completed exit from debt restructuring by Refinancing of outstanding debt by issuance of Non-convertible Debentures

Shri B.L. Shaw, Founding Promoter, retired, the Board elevated Shri. Arvind Jayaswal as Chairman and Shri. Ramesh Jayaswal as Managing Director

2024
Completed Category One Capital Repairs and Upgradation of the Blast Furnace, strengthening long-term operational reliability.

Shifted to new corporate office equipped with upgraded digital infrastructure

2025
Achieved second debt refinancing through NCDs at significantly lower costs and availed Fund Based Working Capital

2026
Blast Furnace production capacity enhancement from 0.75 MnTPA to 1.00 MnTPA.

DRI units (350+500 TPD) production capacity enhanced from 0.27 MnTPA to 0.35 MnTPA.

Chhotedongar Iron Ore Mine production capacity enhancement from 2.95 MnTPA to 6.00 MnTPA.

*Divested in 2022

Message from the Founder and Chairman Emeritus



Basant Lall Shaw

Jayaswal Neco Industries Limited

When I laid the foundation of JNIL more than five decades ago, it was with a clear purpose to build an enterprise rooted in integrity, commitment and service to the nation's industrial progress. What began as a modest foundry has since grown into a diversified industrial group, shaped by the values we have always stood for with JNIL as its flagship company.

Over the years, we have faced many transitions in economic cycles, government policies & regulations, technological shifts and evolving market needs. But what remained constant was our ability to adapt without compromising our core beliefs. This resilience has been the foundation of our leadership legacy.

To all those who have been part of this journey including our employees, customers, lenders, suppliers and shareholders, I offer my sincere gratitude. Your support has been instrumental in shaping what we have built together. As the baton is passed, I remain confident that the legacy we created will continue to evolve, guided by the same values that have brought us this far. Leadership is not just about vision; it is about stewardship. I see the future of the Company to stay anchored in our principles, stay open to change and continue to build with humility, courage and conviction.

Today, as I witness the next generation of our family take on greater responsibilities within the organization, I feel a deep sense of pride and confidence. They have grown with the business, understand its ethos and bring a forward-looking mindset grounded in the same values that guided our early years. Their leadership marks both continuity and renewal, a bridge between our legacy and the future.

About Jayaswal Neco Industries Limited (JNIL)

Jayaswal Neco Industries Limited

JNIL, incorporated on 28th November 1972 with registered office in Nagpur, is the flagship listed company of the Neco Group of Industries promoted by Shri Basant Lall Shaw, Shri Arvind Jayaswal and Shri Ramesh Jayaswal.

JNIL is amongst the largest alloy steel (special steel) manufacturers in India with **Fully Integrated 1 MnTPA Alloy Steel Plant** primarily engaged in the business of manufacturing Steel Billets, Rolled Products, Pig Iron, Sponge Iron, Pellet, Sinter, Coke Oven, Oxygen, Captive Power, Iron Ore Mining and Automotive, Engineering & Construction Ferrous Castings.

JNIL's 1 MnTPA Integrated Steel Plant (ISP) campus is located at Steel Plant Division (SPD), Siltara in Raipur (Chhattisgarh) that manufactures a **wide range of grades and sizes of alloy steel long products and metallic products.**

The business is fully integrated **from captive iron ore mines to producing Black & Bright Rolled Products** (end products of the industry), giving it a strong cost advantage.

The Integrated Steel Plant has all the essential facilities with supporting auxiliary facilities in all zones.

Entire infrastructure available to **double** the steel capacity.

Approved Tier-2 Supplier to auto component manufacturers, being approved by all the major Original Equipment Manufacturers (OEMs).

Post Blast furnace revamp, hot metal production crossed **~2,700 TPD** from earlier **1,850 TPD.**

62 MW Captive Power Plants including Waste Heat Recovery Plants and 7.5 MW Power Plant on lease.



About Jayaswal Neco Industries Limited (JNIL)

Strategic location, close to all consuming centres with lower logistic costs.

JIPM awarded Alloy Steel Plant with different ISO certifications.

Satisfied, knowledgeable, skilled and stable work force; **Great Place to Work Certified** since five years continuously.

One of the **lowest cost** Iron Ore miners.

Captive Iron Ore Beneficiation Plant.

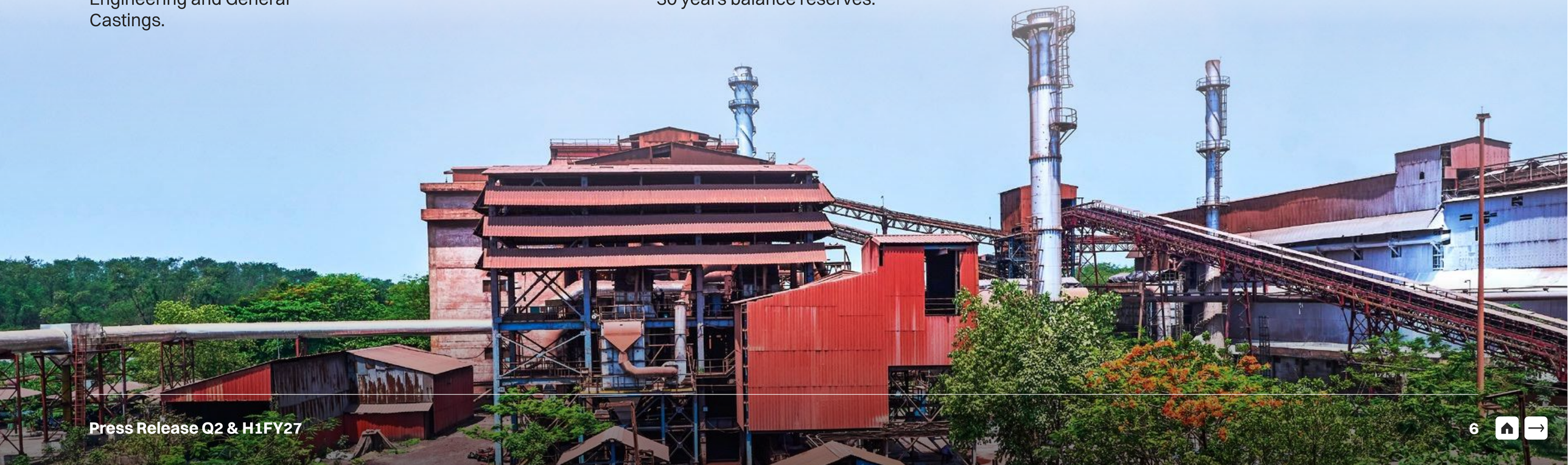
JNIL is one of the **largest Ferrous Caster** with capacity of 0.075 MnTPA, catering to Automotive, Construction, Engineering and General Castings.

The Foundries are **approved Tier-I Supplier** to the OEMs.

Full raw material security: **100% Iron Ore from own Captive** award-winning Iron Ore mines close to Plant; 30 years balance reserves.

Successfully implemented **SAP S4-HANA, SAP Ariba and Compliances Software Solution**.

Robust Internal Controls, Risk Management, Corporate Governance, CSR and ESG practices.



Guided by Legacy, Shaping the Future

Jayaswal Neco Industries Limited

Vision

To be an organization that continuously achieves economic value by optimizing resources through operational excellence, powered by technology, driven by innovation, creating delight, producing value-added quality products that enhances customer satisfaction and to be a globally admired organization that enhances sustainable industrial and business development and be the global benchmark in the field of:

- *Metallics and Alloy Steel Products*
- *Iron and Steel Castings (Construction and Automotive)*
- *Ferrous Valves and Services*
- *Defense Equipment*

Mission

Sustainable Growth and Return on Investment by continuous improvement of Human Resources, Environment, Technology and Products with constant engagement with all the stakeholders.

Core Values

Our core values stand on five most important pillars:

- *Integrity and Respect*
- *Driven to Improve*
- *Moving with Purpose*
- *Energy in Action*
- *Courage with Conviction*

Pan India Reach

With our strategically located facilities we maintain proximity to our required raw material sources, enabling efficient and timely supply to our customers. Our well-placed locations contribute to our ability to meet demand of our customers and ensure prompt delivery of products and services.

5
Manufacturing Units

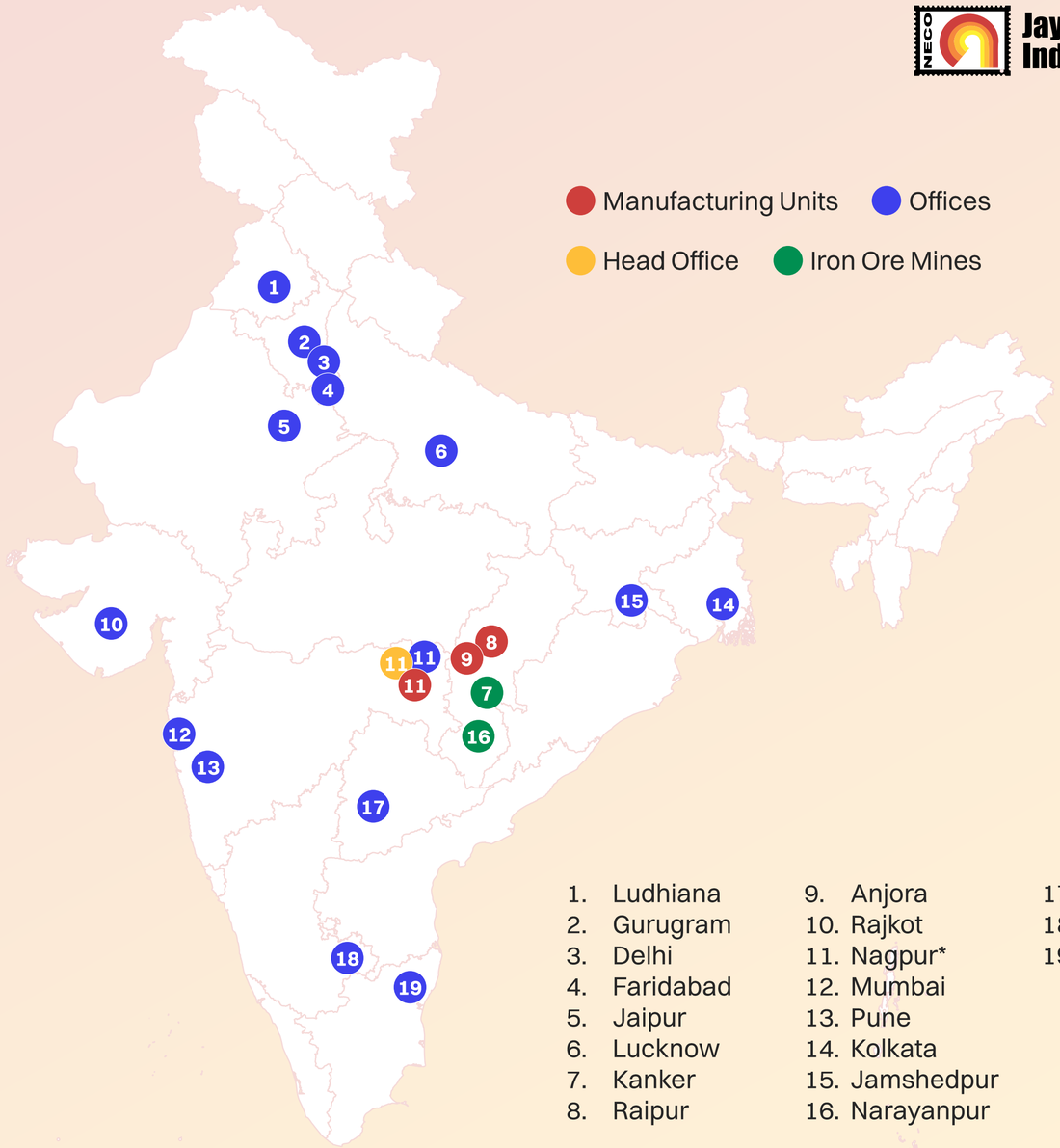
3
Export Countries

2
Major Iron Ore Mines

15
Offices

28
States Presence

8
UTs Commercial Presence



1. Ludhiana
2. Gurugram
3. Delhi
4. Faridabad
5. Jaipur
6. Lucknow
7. Kanker
8. Raipur
9. Anjora
10. Rajkot
11. Nagpur*
12. Mumbai
13. Pune
14. Kolkata
15. Jamshedpur
16. Narayanpur
17. Hyderabad
18. Bengaluru
19. Chennai

*3 Manufacturing Units are in and around Nagpur.

Leadership Rooted in Excellence

Jayaswal Neco Industries Limited

Board of Directors



Shri. Arvind Jayaswal
Chairman

Shri. Arvind Jayaswal, associated with the Company since its inception has an exemplary career of over five decades. He looks after the overall strategy and management of the Company. He is spearheading the Foundry Division of the Company. And is an active member of various social organizations.



Shri. Ramesh Jayaswal
Managing Director

Shri. Ramesh Jayaswal, with an impressive career spanning around four decades in the iron & steel industry, looks after the Steel Plant Division of the Company. He leads several business areas including planning, liasioning, project implementation, accounts, finance, operations, legal and information systems.



Shri. Anand Jayaswal
Non-Executive Director

Shri. Anand Jayaswal, holds a Master's degree in Commerce from Nagpur University. He has built an extensive career in project execution and operations across diverse sectors such as Valves Manufacturing, System Integration, Small Arms & Ammunition and Defense Industry.



Shri. Avneesh Jayaswal
Executive Director

Shri. Avneesh Jayswal, holds Bachelor in Business Administration (Finance) from Eastern Michigan University. He has been working in the Company for over 16 years. He plays an active role in overseeing the functions of operations, commercial, IT, HR and spearheading modernization & expansion of the Integrated Steel Plant.



Shri. Sangram Swain
Executive Director

Shri. Sangram Keshari Swain has graduated with a degree in Engineering (Metallurgy) from Govt. Engineering College, Raipur in 1991. He is in-charge of the Steel Plant Division and has around three and a half decades of experience in mining and iron & steel industry.



Shri. Manoj Shah
Independent Director

Shri. Manoj Shah is a fellow Chartered Accountant and has four decades of extensive experience in the fields of management of infrastructure projects, financial advisory, PPP structure projects, formulation of state infrastructure development policies, project feasibility and viability analysis, BOT policy finalization, institutional support, project analysis, etc.

Leadership Rooted in Excellence

Jayaswal Neco Industries Limited

Board of Directors



Smt. Kumkum Rathi
Independent Director

Smt. Kumkum Rathi is a commerce graduate from the Calcutta University and a fellow member of the Institute of Company Secretaries of India. She has a rich experience spanning over two decades in the field of Corporate and SEBI Laws.



Shri. Rajendraprasad Mohanka
Independent Director

Shri. Rajendraprasad Mohanka, is a highly accomplished and practicing Chartered Accountant, with a remarkable career spanning five decades; he has amassed extensive expertise in the areas of Accounts and Finance within the industry.



Shri. Ashwini Kumar
Independent Director

Shri. Ashwini Kumar, former CEO of Rourkela Steel Plant (RSP), a Unit of Steel Authority of India Limited, is a graduate in Metallurgy and a Gold Medalist of IIT Roorkee. He is also a former member of the Board of Steel Authority of India Limited (SAIL).



Shri. Vinod Kathuria
Independent Director

Shri. Vinod K. Kathuria, former Executive Director of Union Bank of India, has an unblemished banking service record of around four decades in key banking areas of Corporate Credit, Recovery, Retail Lending, Treasury Operations, International Banking Business, Agriculture, Financial Inclusion, etc.

Key Managerial Personnel



Shri. Kapil Shroff
Associate Director & Chief Financial Officer (CFO)

Shri. Kapil Shroff, a Chartered Accountant, has also done Bachelors in Commerce & Diploma in Information and System Audit. He has over 26 years of post qualification experience in Corporate Finance & Accounts, Regulatory, Stakeholders Engagement, Corporate Reporting & Communication.



Shri. Ashish Srivastava
Company Secretary & Compliance Officer

Shri. Ashish Srivastava, a qualified Company Secretary holds Bachelors in Commerce & Law from Kanpur University. He has over 20 years of experience in Corporate Law matters. He also has expertise in regulatory compliances.

Business Divisions: Steel Plant Division (SPD)

Jayaswal Neco Industries Limited

Our integrated steel plant, supported by strategically located captive iron ore and other mines and efficient resource utilization, enables seamless production of high-quality metallics and alloy steels. Timely investments and a focus on sustainability and performance have allowed us to stay responsive to evolving industry needs across sectors.





Self-Sufficiency in Captive Mines:

Our captive iron ore mines are central to ensuring raw material security and operational continuity. They provide complete self-sufficiency in meeting iron ore requirements, significantly reducing dependency on external sources and enhancing cost control. Supported by beneficiation facilities and efficient logistics, the mines allow us to maintain consistent ore quality while optimizing resource utilization. This reliability in supply has played a key role in reinforcing our production stability and long-term competitiveness.

Captive Power Plant:

To ensure uninterrupted operations, we operate captive power plants providing a reliable energy supply to our production units. This infrastructure backbone supports our extensive product line, i.e. pig iron, sponge iron, pellets, light and heavy bars, wire rods and bright bars. From raw material processing to finished products, our in-house power generation facilities play a vital role in supporting every stage of production. By ensuring a stable and uninterrupted power supply, we maintain operational efficiency and avoid production disruptions, enabling us to meet quality and delivery commitments consistently. With a combined capacity of 62 MW, our captive power plants harness Waste Heat Recovery, AFBC Boilers and Blast Furnace as systems to deliver a reliable and energy-efficient power supply, ensuring uninterrupted steel production and enhanced operational efficiency.

Backward and Forward Integration:

Our operations follow a fully integrated model with strong backward and forward linkages. Backward integration through captive mines, sinter, pellet, coke oven and captive power generation provides stability in input sourcing and cost management. Forward integration across rolling, bright bar processing and customized product lines enables us to deliver high-quality steel solutions tailored to diverse industrial applications. This end-to-end integration ensures greater control over quality, improved turnaround time and the ability to respond swiftly to changing market demands.

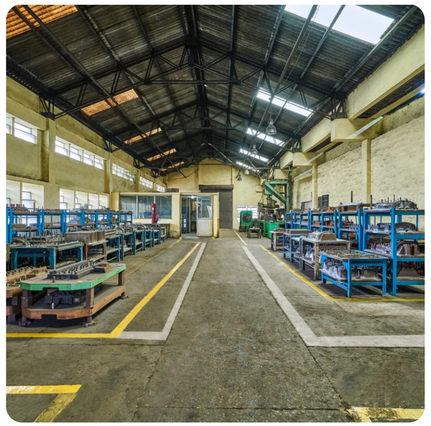
End Use Applications:

Our products are widely used in the manufacture of carbon and alloy steel, which is used in critical applications such as axles, fasteners, springs, cold heading quality steels, leaf springs, connecting rods, piston, shock absorbers, crankshafts, steering knuckle, gears, ring gears, ball bearings, stabilizer bars, ball joints and coils, springs, track lines, crown wheel & pinion and tyre cord & tyre bead, etc. The diverse and high-performance product range reflects our continued focus on innovation, efficiency and excellence in adequately serving global markets.

Business Divisions: Castings Division

Jayaswal Neco Industries Limited

Our journey in the casting industry began in 1976 with the establishment of our first unit in Nagpur. Since then, Neco Group has emerged as one of India's leading producers of iron and steel castings, meeting diverse needs of sectors such as construction, infrastructure, automotive, engineering and core industries.





Centricast Division (CD):

We are India's leading producer of centrifugally cast pipes, fittings, manhole covers, frames and gratings; key components to construction and infrastructure sectors. Our products are trusted for durability, reliability and compliance with stringent industry standards to meet domestic and international requirements before dispatch across India and global markets. Used in residential, commercial, institutional and infrastructure applications such as roads, landscaping, seaports, airports and terminals:

- Centrifugally Cast CI Spigot & Socket Pipes and Fittings
- Centrifugally Cast CI Hubless Pipes and Fittings
- Ductile Iron Manhole Covers, Frames and Gratings
- Cast Iron Manhole Covers, Frames and Gratings

Construction Castings Division (CCD):

We rank among India's leading manufacturers of cast iron and ductile iron castings, with the capability to produce single pieces weighing up to 30 MT and 7 MT, respectively. Our commitment to quality and durability is reflected in our strict adherence to both Indian and international standards, supported by the use of premium raw materials. Our heavy castings are trusted across a wide range of industries, including iron and steel, pumps and valves, mining and construction – where strength, precision and performance are critical. Our product range includes pump and valve body castings, slag pot, heavy ingot mould, mould assembly trumpet, duplex ingot moulds and counterweights.

Engineering Castings Division (ECD):

Our customized engineering castings have positioned our Company as a preferred supplier of ductile iron casting products. While we are a key partner to the engineering sector, the versatility and quality of our castings also make them well-suited for applications in the automotive industry, enhancing performance and reliability across segments. Our products include Ductile iron casting, carrier housing, axle end cap and backing ring which find applications in heavy commercial vehicles, railways, auto component & Original Equipment Manufacturers.

Automotive Castings Division (ACD):

We are among the largest suppliers of castings for engine and non-engine components used in vehicles. Trusted by leading automotive OEMs, our castings support the agricultural sector, widely used in farming equipment. Our ability to meet high industry standards underscores our commitment to quality, precision and innovation. Our products include differential housing, clutch housing, axle housing, cylinder head and gearbox housing, with applications in excavators, bulldozers, trucks, tractors, earthmoving, construction equipment and railways. Cast axle for backhoe loaders, Kingpost and KP Carriage components play a crucial role in power transmission, load support, steering and suspension systems.

Mining Operations

Iron Ore

Metabodeli



- Spread over **25 hectares** in the Kanker district of Chhattisgarh, this mine has an annual capacity of **1.0 MnTPA**.
- It operates on zero-waste technology and is among the lowest-cost producers of iron ore in the country.

Chhotedongar



- Located in Narayanpur district, Chhattisgarh, this mine spans **192 hectares** with an annual capacity of **6 MnTPA**.
- It follows zero-waste mining practices and ensures our self-sufficiency in meeting iron ore requirements.

Titaniferous Iron Ore

Dhobitola & Manegaon



- Both mines are situated in Amgaon Tehsil, Gondia district of Maharashtra. Dhobitola has an annual mining capacity of **7,500 TPA** and is manually operated through an open-cast method to produce titaniferous iron ore.
- Manegaon has a capacity of **20,000 TPA** and is similarly operated by open-cast method, producing titaniferous iron ore.

Limestone

Manpur



- This limestone mine is located in Manpur village of Kabirdham District, Chhattisgarh. The mine holds estimated reserves of **34.2 lakh tonnes** of limestone, ensuring long-term availability for our operations.

Competitive Advantages

Jayaswal Neco Industries Limited

Self-reliance in Raw Material

100% of the iron ore requirement is met through captive mines, supported by a beneficiation plant. These mines are among the lowest-cost producers in the industry, providing both quality and cost advantages.

Advanced Manufacturing Setup

Energy-efficient blast furnace & steel-making facilities. 62 MW captive power plants with ability to shift production across different mills, the Plant adapts quickly to changing market demands, optimizing capacity & delivery timelines.

Comprehensive Offerings

From specialty steels to bright bars, our portfolio caters to end-use industries in multiple grades, shapes and sizes. Our low minimum order quantity (MOQ) policy enables us to serve large scale and niche requirements.

Proximity to Demand Hubs

Located centrally and close to key consumption centers, the Plant enjoys reduced transportation costs and faster market access.

Multi-Modal Logistics Network

Excellent connectivity via highways, rail and air ensures smooth inbound and outbound logistics, enhancing supply chain responsiveness.

Abundant Skilled Workforce

Access to a talent pool from nearby towns and cities ensures a steady and skilled workforce for smooth operations.

Vast Land Bank

The Plant operates within a large, well-developed industrial land bank, equipped with internal roads, a stable power supply and water infrastructure, enabling seamless operations and future scalability.

Five Decades of Experience

With over fifty years of experience, our Company is led by seasoned leadership and supported by a committed, knowledgeable workforce, bringing depth, resilience and operational maturity.

Proximity to Critical Raw Materials

Located close to key centers for raw material souring, supported by captive mines and beneficiation plant within the group, ensures cost-effective and uninterrupted supply of essential inputs.

With over five decades of experience, we have built a strong foundation through integrated operations, self reliance in souring of raw material, advanced manufacturing, financial discipline and a skilled workforce. These capabilities, backed by strong governance and a commitment to quality, cost, delivery & service, make us future-ready and resilient.

Our Strengths

Jayaswal Neco Industries Limited

Core Strengths

Integrated Operations

Our fully integrated operations, from mining to finished steel, provide cost efficiency, quality control, and timely delivery.

Diverse Product Portfolio

We produce a wide range of products including alloy steel bars, wire rods and bright bars in specialized grades, sizes, & shapes, pig iron, DRI and pellets; as well as pipe fittings, manhole covers and various castings & housings. These offerings cater to the automotive, engineering, defense, power and infrastructure sectors.

Strategic Plant Locations

Facilities in central India provide proximity to key raw materials, a 13 km in-house railway track, continuous power and water access, and seamless connectivity to customers and suppliers' networks.

Experienced Leadership

The NECO Group leadership brings decades of expertise in steel and castings, supporting strategic execution and long-term stability.

Captive Iron Ore Mines

Self-sufficiency in iron ore through captive mines ensures cost savings, supply security and stable operations.

Strong Customer Relations

A loyal customer base built over decades, which continues to expand through approval from Original Equipment Manufacturers (OEMs) and on-boarding of new customers following detailed due diligence process across sectors.

Strategic Priorities

Jayaswal Neco Industries Limited

Strategy 1

Integrated Operations



We have invested to ensure that our operations are completely self-sufficient to meet our iron ore needs from our captive mines by adopting zero-waste mining technologies and doing sustainable mining in an efficient manner. We have fully integrated operations from mining to value added alloy steel manufacturing.

Strategy 2

Emphasis on Superior Quality



We prioritize customer satisfaction by taking several steps to produce value-added quality finished alloy steel.

Strategy 3

Sustained Reduction in Financial Leverage



We have improved our financial position substantially by systematic reduction of secured debt by way of scheduled & early repayments (cash sweep).

Strategy 4

Focus on Sustainability



We have implemented several Environmental, Social and Governance (ESG) initiatives to promote holistic growth with maximum impact.

Digital Transformation

Integrated SAP S/4 HANA

We have implemented SAP S/4 HANA in all the divisions, enabling real-time visibility, streamlined workflows and cross-functional integration — from finance, supply chain and procurement to production and HR.

Cloudification & IT Transformation

We advanced our IT infrastructure by setting up a disaster recovery platform for SAP and initiating cloud migration. A multi-year roadmap is in place to make systems more agile, scalable and secure.

Data Driven Decision Support

We developed in-house dashboards integrated with SAP Analytics Cloud, offering real-time production and marketing insights for more informed and responsive business actions.

Digital Procurement via SAP Ariba

We are digitizing our sourcing and vendor management operations to promote green procurement, enable e-auctions and reduce cycle times through automated workflows.

Compliance & Litigation Management Software

We have implemented this to strengthen governance and simplify regulatory tracking. With AI-enabled automation, it streamlines compliance tasks, provides real-time alerts and centralizes case management for transparency and decisions.

Website Development

Our revamped corporate website offers improved navigation, refreshed visual identity. Enhanced SEO, modern interface and updated content with AI enabled chatbot now reflect our legacy, facilities, product range and regulatory disclosures effectively.

Safety, Compliance and Collaboration

From the launch of our Safety Portal to compliance management tools and cloud-based document workflows, we continue to digitize critical support functions for greater agility and governance.

Paperless Office Working

To drive efficiency & reduce environmental impact, we are digitizing key processes: procure-to-pay, HR, internal approvals using cloud-based platforms integrated with SAP. This intends to reduce paperwork, improve accessibility and accelerate TAT.



Installed Capacity Overview

Jayaswal Neco Industries Limited

Steel Plant Division (SPD): Plants

● Capacity (MnTPA) ✪ Month and Year of Commissioning

Blast Furnace 1.00 ✪ Nov-1996	**Steel Melt Shop - II** 0.65 ✪ Dec-2014	**Light Bar Mill** 0.13 ✪ Sep-2008	**Pellets** 1.50 ✪ Nov-2014
Sinter - I 0.40 ✪ May-2004	**Coke Oven - I** 0.10 ✪ Apr-2006	**Wire Rod Mill** 0.28 ✪ Sep-2009	**Air Separation Plants** 340 TPD ✪ Dec-2014
Sinter - II 0.40 ✪ Aug-2008	**Coke Oven - II** 0.10 ✪ May-2012	**Heavy Bar Mill** 0.55 ✪ Dec-2014	**Air Separation Plants** 70 TPD ✪ Jun-2023
Steel Melt Shop - I 0.33 ✪ Oct-2004	**DRI (350 + 500 TPD)** 0.35 ✪ Jul-2006 & May-2007	**SMS & Rolling Mill - Flat products** 0.30 ✪ Nov-2013	

Installed Capacity Overview

Jayaswal Neco Industries Limited

Captive Power Plants

Capacity (MW) | Month and Year of Commissioning

Blast Furnace (Gas Based)	15.5	Nov-1996
350 TPD DRI WHRB (7 MW) 350 TPD DRI AFBC (8 MW)	15	Jul-2006
500 TPD WHRB	12	May-2007
Coke Oven WHRB (6 MW x 2)	12	Feb-2012 / Jul-2012

Foundries (Iron and Steel Castings)

Capacity (MnTPA) | Month and Year of Commissioning

Centricast Division (CD)	0.02	1976
Engineering Castings Division (ECD)	0.02	1985
Automotive Castings Division (ACD)	0.02	ACD-I-1991 / II-1998
Construction Castings Division (CCD)	0.015	1991

Iron Ore Mines

Capacity (MnTPA) | Month and Year of Commissioning

Metabodeli	1.00	Jan-2016
Chhotedongar	6.00	Dec-2021

Diverse Product Portfolio: Steel Plant Division (SPD)

Jayaswal Neco Industries Limited

Pellet



Sponge Iron



Pig Iron



Billets



Alloy Steel Bars



Alloy Steel Wire Rods



Diverse Product Portfolio: Castings Division

Jayaswal Neco Industries Limited

Centricast Division



Centrifugally Cast Iron Pipes



Pipe Fittings



Manhole Cover



Gratings

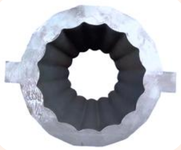
Construction Castings Division



Pump & Valve Body Castings



Slag Pot



Heavy Ingot Mould



Duplex Ingot Mould

Automotive Castings Division



Differential Housing



Clutch Housing



Cylinder Head



Gear Box Housing

Engineering Castings Division



Axle End Cap & Backing Ring



Carrier Housing



Ductile Iron Casting

Human Resource Initiatives

Jayaswal Neco Industries Limited

At JNIL, we strive to provide a conducive and healthy working environment that ensures every individual experiences a fulfilling, happy, productive and satisfactory work life. Our dedication to employee welfare is reflected in regular health check-up camps, safety inspections, diverse training programs, sports, religious and cultural activities designed to enrich overall employee experience.

Employee Well-being and Safety

- The health, safety and well-being of our workforce are of paramount importance. We have institutionalized structured safety protocols along with regular health check-ups and wellness initiatives to nurture a safety-first culture across all locations. Safety training and awareness sessions are conduced routinely to ensure everyone understands their role in maintaining a secure workplace.
- During the year, we implemented a mandatory reporting policy for all employees and contract workers to report unsafe acts, unsafe conditions, or near-miss incidents. Each individual is required to report at least one leading safety indicator every six months, enhancing awareness and accountability. Reports can be submitted conveniently via our internal online portal, while contract workers have the option to use guest login introduced recently or report through their designated safety personnel.
- Via 'Neco Surbhi' Magazine, we foster connection, innovation & shared values; celebrating excellence, promoting well-being & making a positive impact in our Company & communities.

Talent Acquisition and Engagement

- During the year, we have expanded recruitment efforts to strengthen our talent pipeline amidst upcoming retirements. Campus drives were conducted across eight NITs, one IIT and two IIMs.
- We have implemented biometric punching machines across all locations to support our newly integrated HRMS , strengthening employee life cycle and ensuring attendance accuracy, this transition is part of larger shift towards digital HR practices.

Training and Development

In line with our commitment to continuous learning and capability enhancement, a comprehensive training initiative was successfully implemented across departments in 2024-25. These programs aimed to strengthen both technical skills and behavioral competencies, supporting current operational needs and future readiness.

Community Impact

Jayaswal Neco Industries Limited

We believe businesses have a responsibility to contribute meaningfully to society. Accordingly, we have undertaken various initiatives to support local communities near our mining operations, while also prioritizing the well-being of our employees.

Women Empowerment and Skill Development

- Promote women empowerment through self-help groups, cottage-based self-employment and tailoring training centers.
- Support women's education, health awareness and provide educational aid, including sanitary pads distribution
- Organize recognition programs and recreational activities for women in plant peripheral areas.
- Skill development for rural youth and financial aid for higher education to students.

Healthcare Facilities and Welfare

- Conduct health camps, provide medical aid, offer free ambulance services and distribute medicines.
- Supply e-rickshaws for garbage cleaning, sanitary pads and build female toilets.
- Fund NGOs for health facility construction.
- Install iron removal plants, repair bore wells, pumps, tanks, pipelines and rainwater harvesting.

Education and Youth Development

- Promote education by providing scholarships, study materials, uniforms, teachers and other facilities to children, women and residents.
- Support social awareness programs, fund schools in remote tribal areas and assist in school construction and renovation.
- Offer skill development training for rural youth and financial aid to poor students for higher education.

4.09 L+
CSR Beneficiaries

₹11.59 Cr+
CSR Expenditure

45+
CSR Initiatives

13,600+
Lives Empowered

Governance

Jayaswal Neco Industries Limited

Our corporate governance is guided by accountability, transparency and competence. It supports ethical leadership, sustainability and responsible business practices. The Board of Directors, constituting five Independent Directors, oversees strategy, governance, leadership development and brand enhancement. Well-defined structures ensure effective oversight and empower business units through clear delegation of authority. Regular evaluations help maintain alignment with strategic goals and stakeholder expectations, while preserving our core values and organizational integrity.

Governance Framework

Board of Directors

Ensure long-term corporate growth, compliance with regulations, internal controls, risk management, effective corporate governance and protect the interests of all stakeholders.

Board Committees

Oversee operations, make necessary changes and act within the delegated powers from the Board of Directors.

Management

Develop strategies and ensure their effective execution by ensuring implementation of the overarching framework given by the Board & their committees.

Audit Committee

Regularly reviews financial statements, audit reports, key findings, internal controls and compliance with standards.

Nomination and Renumeration Committee

Reviews appointments and remunerations of Directors and Senior Management.

Share Transfer Cum Stakeholder Relationship Committee

Responsible for resolving stakeholders' grievances

Risk Management Committee

Periodically assesses risk management procedures and reviews major risks with action plans.

Corporate Social Responsibility Committee

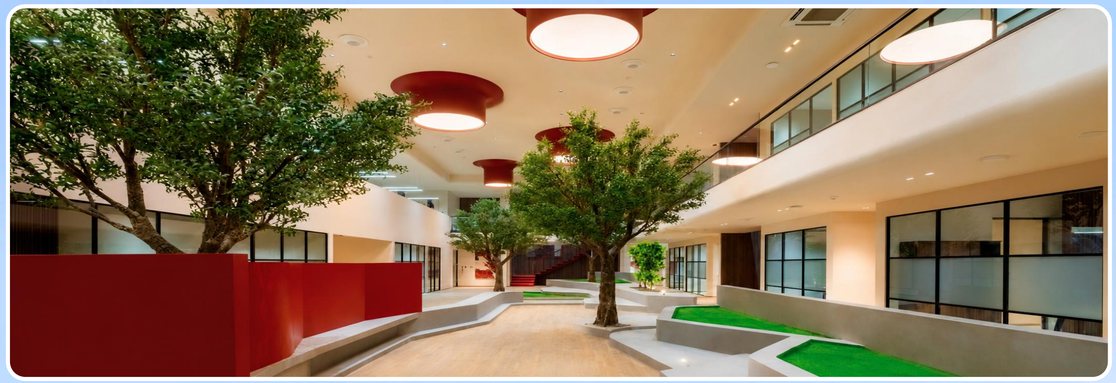
Periodically assesses risk management procedures and reviews major risks with action plans.

Corporate Office

Jayaswal Neco Industries Limited

Equipped with upgraded digital infrastructure to support modern work practices.

Address: D-3/1, Central MIDC Road, Wadi, MIDC Industrial Area, Nagpur – 440028 (MH)



Environment, Social and Governance (ESG)

Jayaswal Neco Industries Limited



Environment

Air Pollution:
Installed fume extraction and dedusting system; 6,48,500+ tress planted; Oxy-zone developed

PAT Cycle:
As per BEE, after completion of PAT cycle 7 in year 2024-25, the company has entered the CCTS system

Hazardous Waste:
39.37 MT disposed

Fresh Water Consumption:
~5.21% reduction achieved

Solid Waste:
100% reused; by-products utilized captively or sold

Water Management:
Zero discharge; water reuse and rainwater harvesting in place



Social

CSR Impact:
₹11.59 Cr spent; 4.09 L+ beneficiaries.; 45+ initiatives

Environmental Sustainability & Rural Development:
₹7.42 Cr invested

Community Support:
Conducted health camps, provided medical aid, offered ambulance services and distributed medicines

Workforce:
10,015 people, 93% retention

IMS Certifications:
For Quality, Environmental Management, Occupational Health and Safety, Energy and Testing & Calibration Laboratories available, 5S, TPM Systems, Expanded Safety Coverage



Governance

Governance:
53 years of integrity; seasoned leadership; focus on values, compliance and training

Systems:
Robust compliance, risk management and stakeholders engagement

Awards:
- TPM Excellence (JIPM)
- Great Place to Work (5th year in succession)
- ET HCA MENA 2024 Award
- ET HR World Future Skill Award 2024

LACP Vision Gold Award FY 2024-2025:
- Platinum Award Best Annual Report in the World in its segment
- 33rd Best Annual Report Worldwide
- Special Recognition for Best Shareholders' Letter

Awards and Accolades

Jayaswal Neco Industries Limited

Excellence Awards

TPM - Excellence Category A Award by JIPM

SAP - Excellence in Fastest SAP Implementation & Outcomes Award

Great Place To Work

Great Place To Work Certified for 5th consecutive year

Integrated Management System Certifications

ISO 9001 : 2015 | ISO 14001 : 2015 | ISO 45001 : 2018 | ISO 50001 : 2018 | IIATF-16949 – 2016

5 Star Rating by IBM for 3rd consecutive year

Five Star Rating Award for Metabodeli Iron Ore Mines, Kanker, Chhattisgarh and Five Start Rating Award for Dhobitola Iron Ore Mines, Maharashtra

LACP Vision Gold Award FY 2024-2025

Platinum Award - Best Annual Report in the World in its segment; 33rd Best Annual Report Worldwide; Special Recognition for Best Shareholder's Letter

NCQC Awards - QCFI

National Recognition by QCFI for 5S Implementation for Rolling Mill & SMS

Safety & CSR

Prestigious ISEI Excellence Award - 2025 for Excellence in Safety and Think So Impact Award 2025 (Chhattisgarh's First CSR Award)

BIS Certification

IS 15905:2011 for Hubless Centrifugally Spun Cast Iron Pipes, Fittings & Accessories and IS 3989:2009 for Centrifugally Spun Cast Iron Spigot and Accessories.

IAMPO Research and Testing

Uniform Plumbing Code (UPC) and ASTM C1277-2020 for Hubless Cast Iron Pipes Couplings

Awards and Accolades

Annual Mines Safety Fortnight Celebration (DGMS)

Bilaspur Region, (2025-26)

Second Prize

- Explosives Handling

Third Prize

- Electrical Installation & Mine Illumination
- HEMM and Workshop
- Electrical Installation & Mine Maintenance
- Trade Test (Excavator Operator)
- Best First-Aider
- Best First-Aid Team
- Welfare and Health Amenities

Mine Environment and Mineral Conservation Week (IBM)

Raipur Region, (2025-26)

First Prize

- Waste Dump Management
- Sustainable Mining

Second Prize

- Waste Dump Management
- Afforestation
- Overall Rolling Trophy (Group)

Third Prize

- Mineral Beneficiation

National Convention on Quality Concepts Awards

Safety Circle Par Excellence Award

- 3 teams

TPM Circle Par Excellence Award

- 6 teams

CCQC TPM Circle Gold Award

- 17 teams

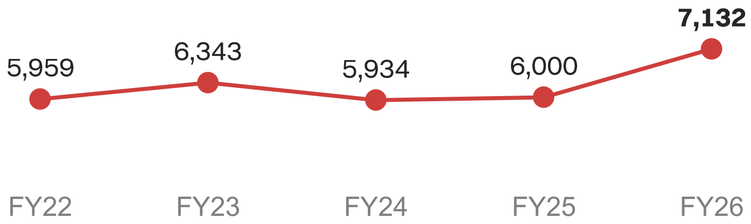
● Chhotedongar ● Metabodeli

5-Year Financial Performance

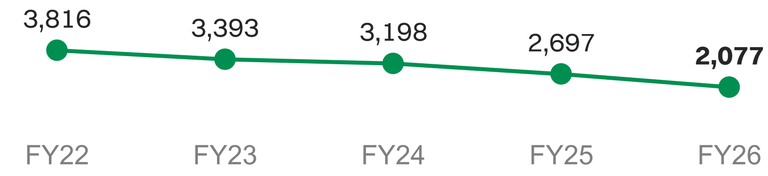
Jayaswal Neco Industries Limited

₹ in crores

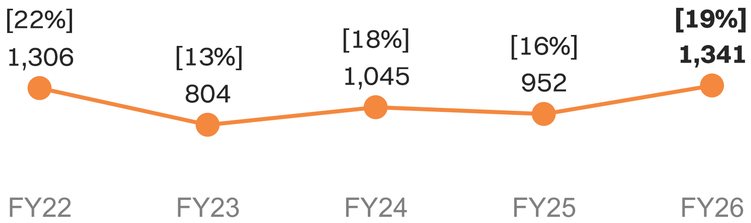
Revenue from Operations



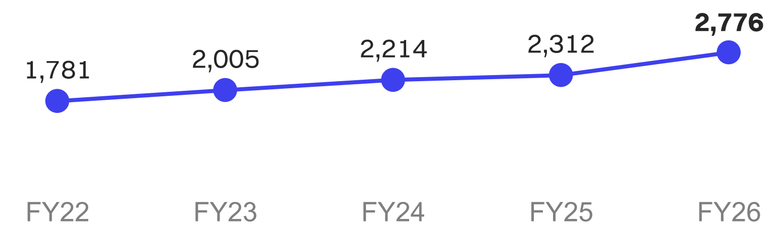
Secured Net Debt Outstanding (Post IND AS Adjustments)



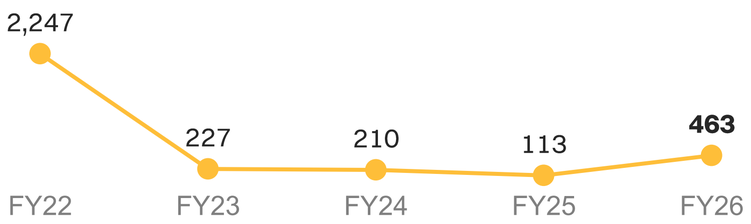
EBITDA



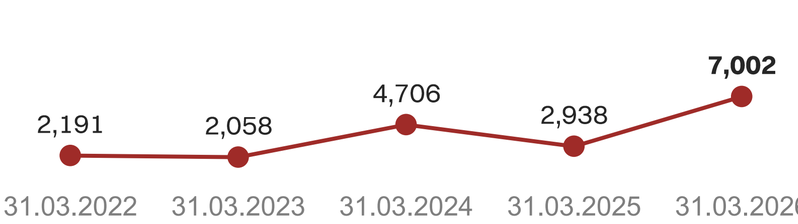
Tangible Net Worth



Profit After Tax (PAT)



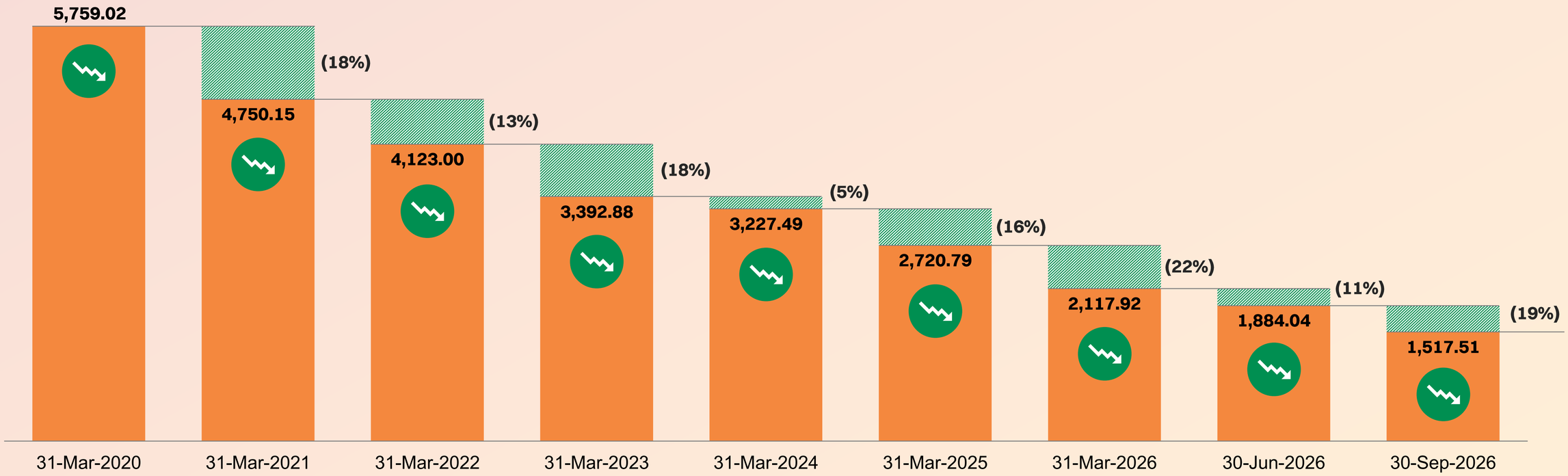
Market Cap



Moved Up Credit Matrix with Sustained Debt Reduction

Jayaswal Neco Industries Limited

₹ in crores



Secured Debt Outstanding as on 30th September 2026 is ₹1,517.51 Cr, includes NCD holders' Outstanding of ₹1,075.86 Cr and Working Capital Fund based Outstanding of ₹441.65 Cr. The company has also done principal cash sweep of ₹290.00 Cr during Q2FY27.

The Secured Debt Outstanding on 16th October 2026 i.e. Board Meeting Date is ₹1,419.35 Cr (Includes NCD Outstanding of ₹973.86 Cr and Working Capital Fund based Limits of ₹445.49 Cr).

Key Comparison

FY26 vs. FY25 (YoY)

Jayaswal Neco Industries Limited

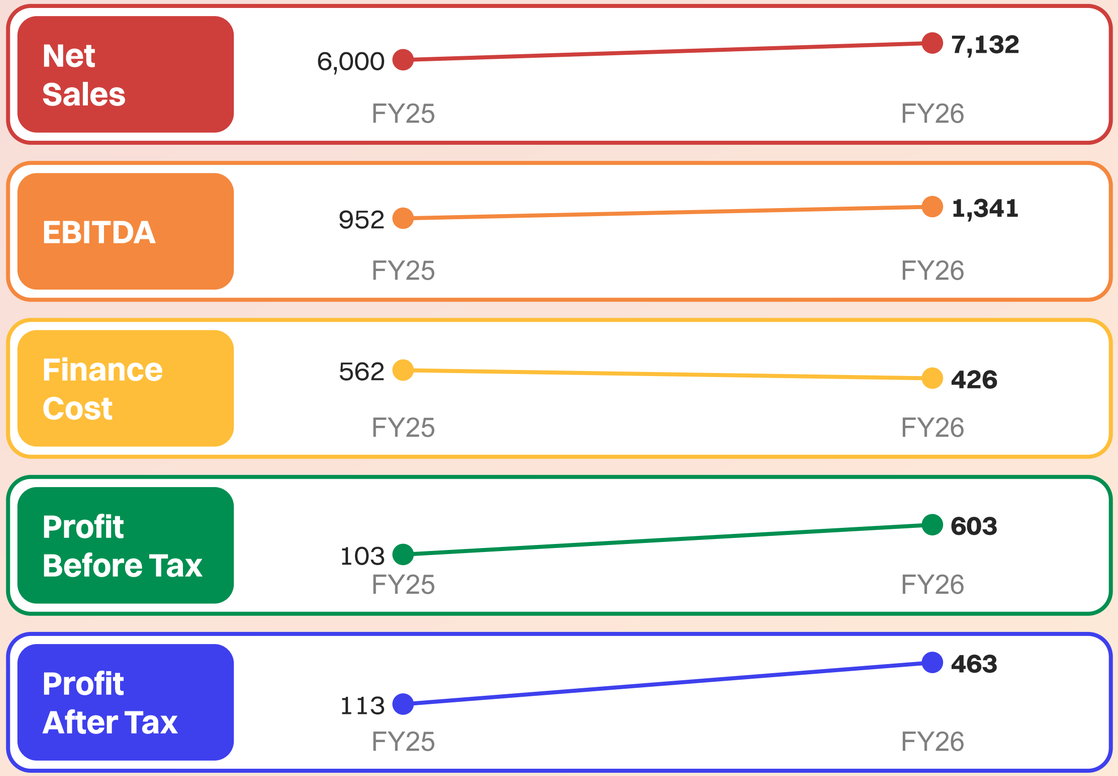


Profit and Loss Comparison

FY26 vs. FY25 (YoY)

Jayaswal Neco Industries Limited

₹ in crores



Particulars	FY26 (Audited)	FY25 (Audited)	Inc. / (Dec.) %
Net Sales	**7,132**	**6,000**	**18.9%**
Cost of Goods Sold	2,789	2,609	6.9%
EBITDA	**1,341**	**952**	**40.8%**
Finance Cost	426	562	(24.2%)
Depreciation	301	287	5.0%
Exceptional (Gain) / Loss	10	-	100%
Profit Before Tax (PBT)	**603**	**103**	**484.7%**
Profit After Tax (PAT)	**463**	**113**	**311.3%**
OCI	3	-	
Total Comprehensive Income (TCI)	466	112	315.1%
Cash Profit (After exceptional item)	**907**	**389**	**133.0%**
Cash Profit (Before exceptional item)	917	389	135.6%

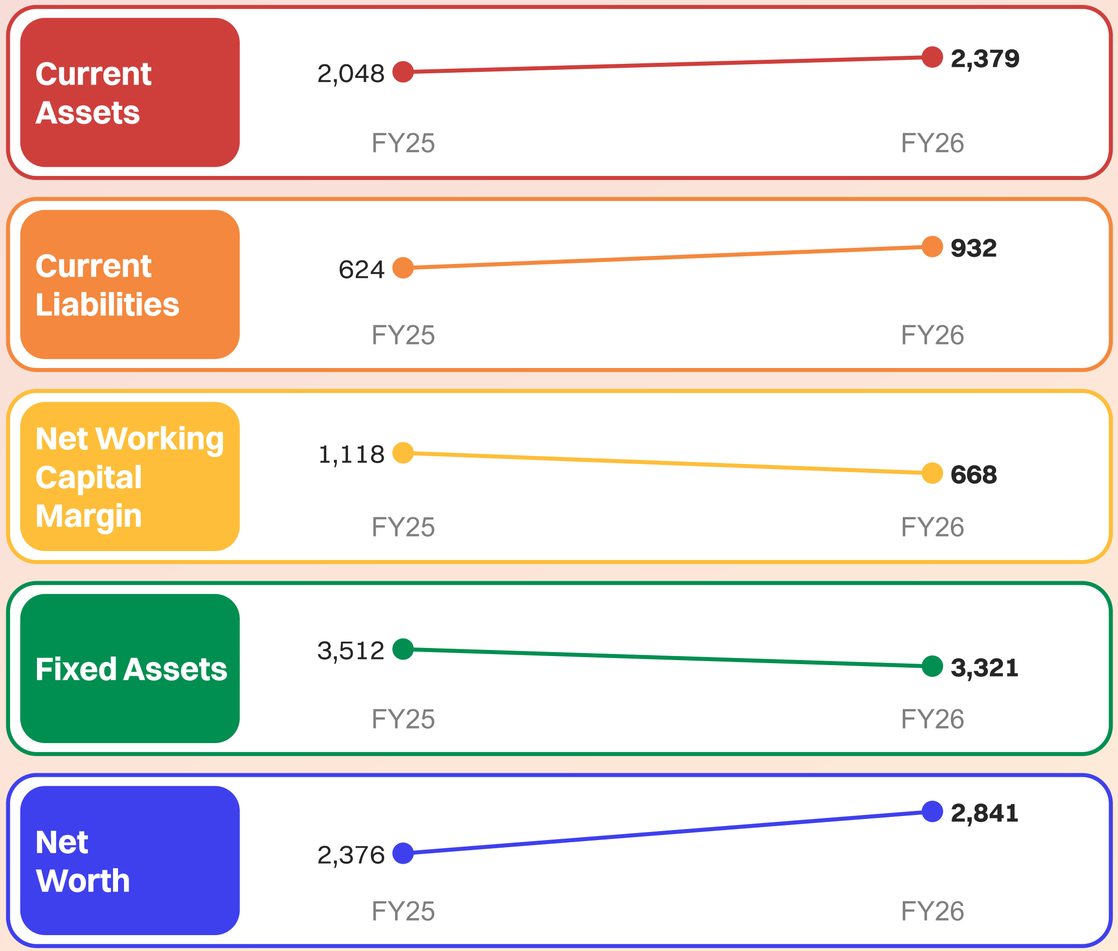
Blast Furnace and associated facilities were taken under planned shutdown from 10th May 2024 for Category One Capital Repairs & Upgradation, with operations successfully recommenced on 1st August 2024 and stabilisation achieved within three weeks.

Balance Sheet Comparison

FY26 vs. FY25 (YoY)

Jayaswal Neco Industries Limited

₹ in crores



Particulars	FY26 (Audited)	FY25 (Audited)	Inc. / (Dec.) %
Net Block of Fixed Asset *	3,321	3,512	(5.4%)
Secured Debt Outstanding (Non-Current & Current)	2,118	2,721	(22.2%)
Current Assets	2,379	2,048	16.2%
Current Liabilities#	932	624	49.2%
Net Working Capital Margin	668	1,118	(40.2%)
Net Worth	2,841	2,376	19.6%
Tangible Net Worth	2,776	2,312	20.1%
Cash and Bank Balances	126	156	(19.1%)

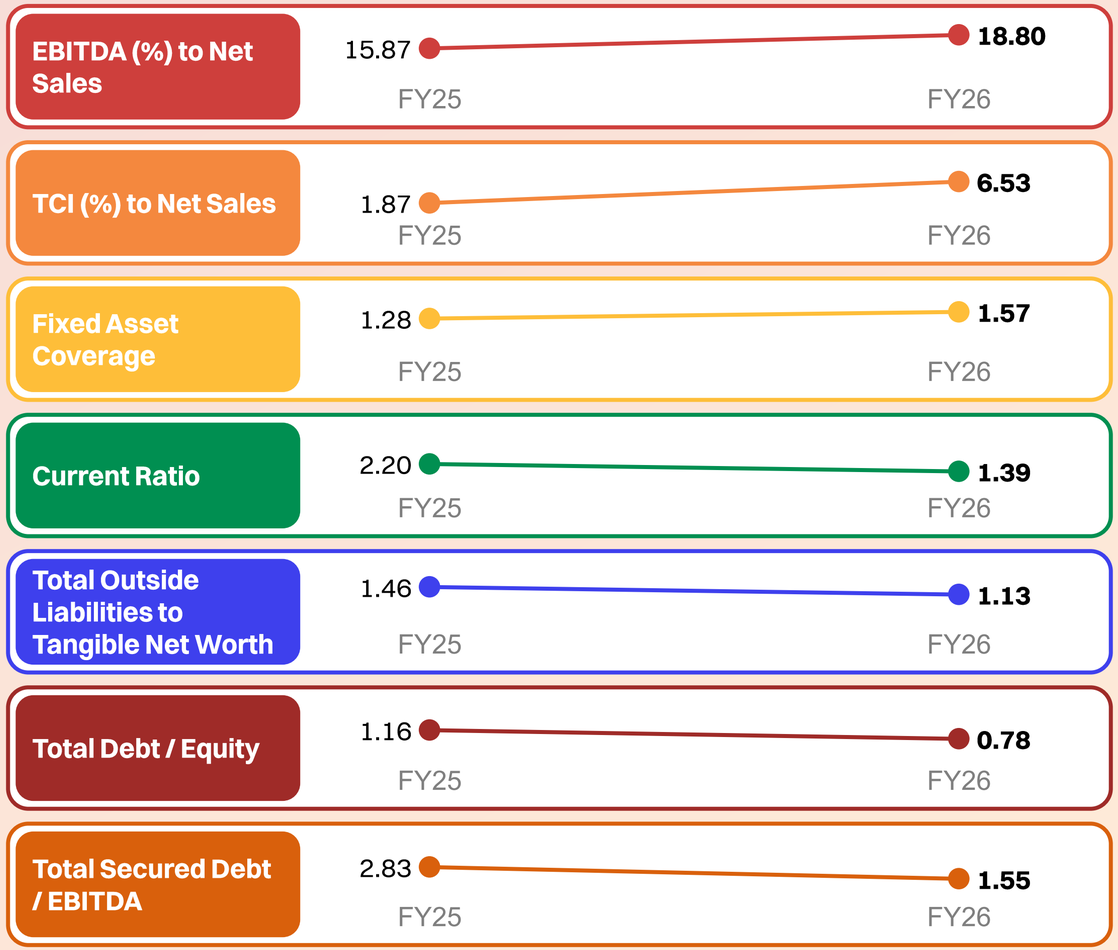
Excluding Secured NCDs instalment payable within one year of ₹300 Cr (FY26) & ₹306 Cr (FY25) and fund-based working capital outstanding of ₹479 Cr (FY26) taken in Secured Debt Outstanding.

* Including Capital Work-in-Progress, Investment Property, Intangible Assets and Intangible Assets under Development.

Key Financial Ratios

FY26 vs. FY25 (YoY)

Jayaswal Neco Industries Limited



Particulars	FY26	FY25
EBITDA to Net Sales	18.80	15.87
TCI to Net Sales	6.53	1.87
Fixed Asset Coverage	1.57	1.28
Current Ratio	1.39	2.20
Total Outside Liabilities to Tangible Net Worth	1.13	1.46
Total Debt / Equity	0.78	1.16
Total Secured Debt / EBITDA	1.55	2.83

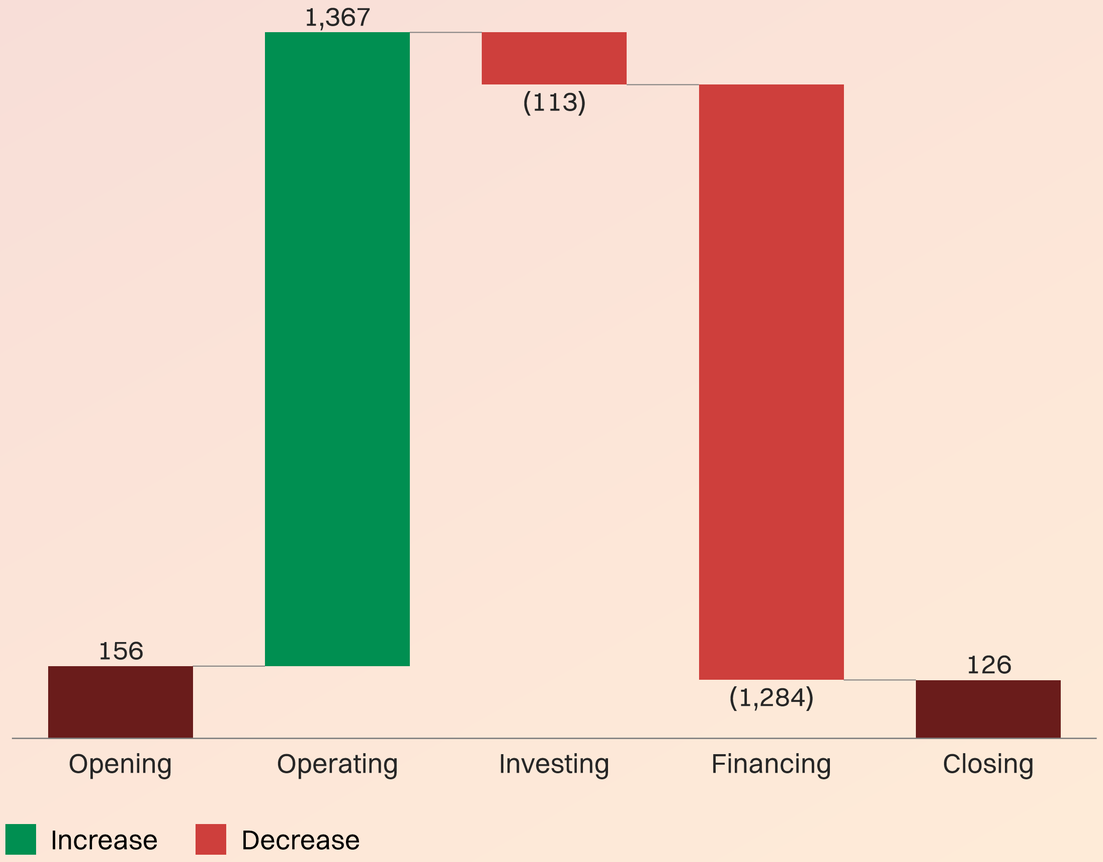
Cash Flow (Ind AS 7) Comparison

FY26 vs. FY25 (YoY)

Jayaswal Neco Industries Limited

₹ in crores

Net Cash Flows



Particulars	FY26 (Audited)	FY25 (Audited)
A] Cash Flow from Operating Activities :		
Profit/ (Loss) before Tax as per P&L	603	103
Add/ (Less): Adjustments for Non-Cash and Non-Operating Items	728	843
Add/ (Less): Adjustments for Working Capital Changes, Direct Taxes (Paid)/ Refund and Exceptional Items	36	442
Net Cash Flow from Operating Activities	**1,367**	**1,388**
B] Net Cash Flow from Investing Activities	**(113)**	**(236)**
C] Net Cash Flow from Financing Activities	**(1,284)**	**(1,086)**
Net Increase/ (Decrease) in Cash and Cash Equivalents	**(30)**	**66**
Add: Opening Cash and Cash Equivalents	**156**	**89**
Closing Cash and Cash Equivalents	**126**	**156**

Production & Sales Comparison: Steel Plant Division

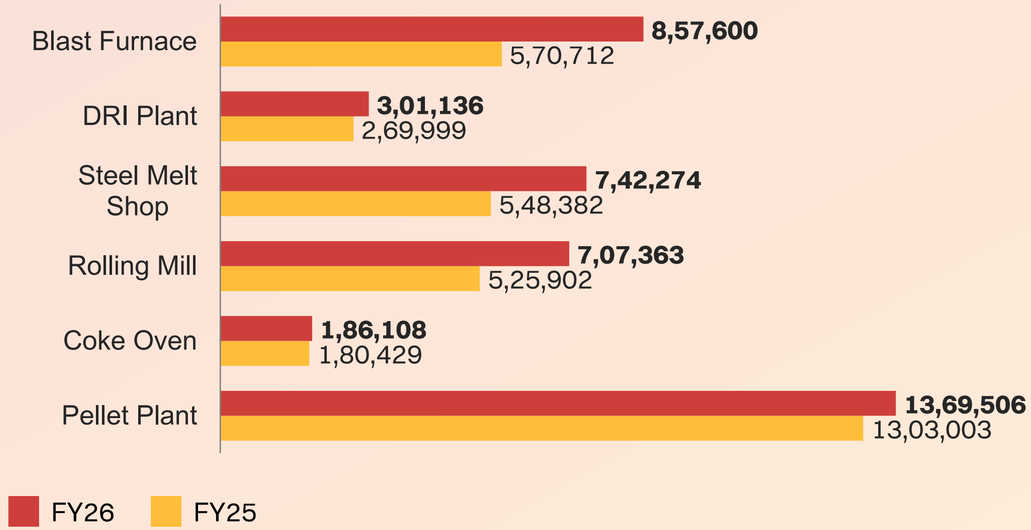
FY26 vs. FY25 (YoY)

Jayaswal Neco Industries Limited

Quantity in MT

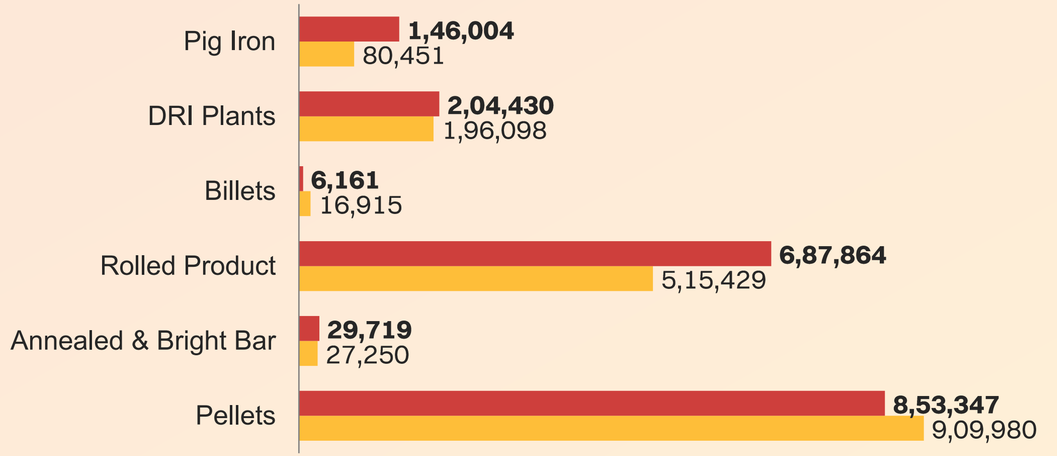
Production

Production	FY26	FY25
Blast Furnace	8,57,600	5,70,712
DRI Plants	3,01,136	2,69,999
Steel Melt Shops	7,42,274	5,48,382
Rolling Mills	7,07,363	5,25,902
Coke Oven	1,86,108	1,80,429
Pellet Plant	13,69,506	13,03,003



Sales

Sales Products	FY26	FY25
Pig Iron	1,46,004	80,451
DRI	2,04,430	1,96,098
Billets	6,161	16,915
Rolled Product	6,87,864	5,15,429
Annealed & Bright Bar	29,719	27,250
Pellets	8,53,347	9,09,980



Production & Sales Comparison: Foundry Division

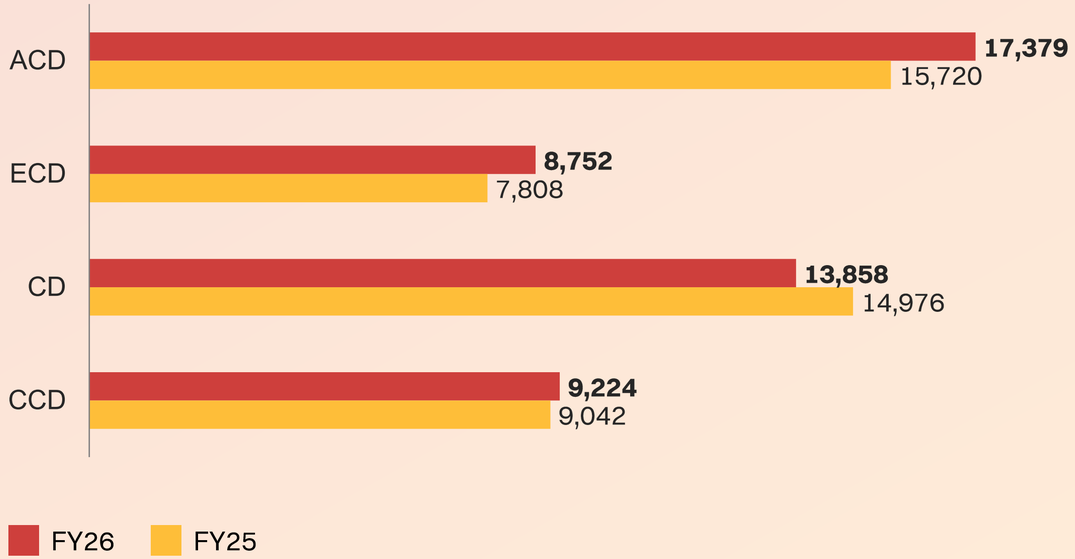
FY26 vs. FY25 (YoY)

Jayaswal Neco Industries Limited

Quantity in MT

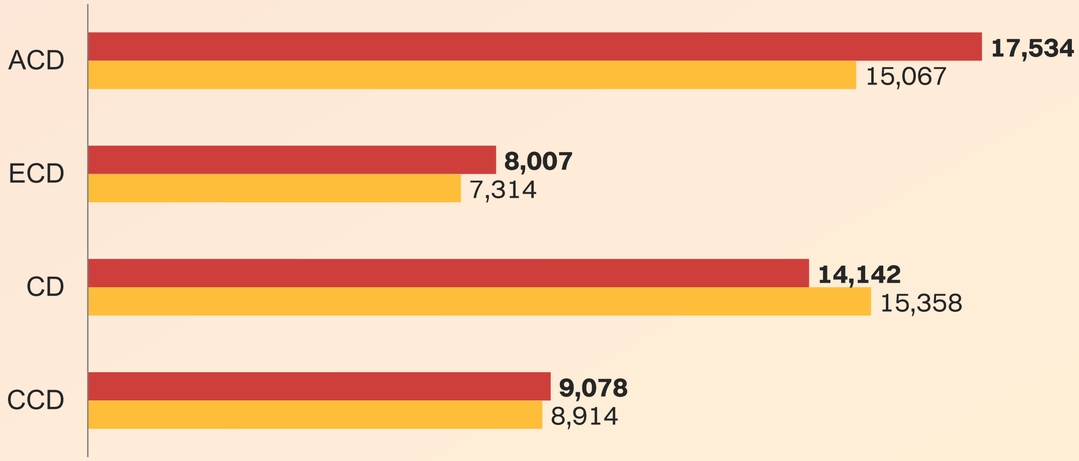
Production

Unit	FY26	FY25
ACD	17,379	15,720
ECD	8,752	7,808
CD	13,858	14,976
CCD	9,224	9,042



Sales

Unit	FY26	FY25
ACD	17,534	15,067
ECD	8,007	7,314
CD	14,142	15,358
CCD	9,078	8,914



Key Highlights

Q2 & H1FY27

Jayaswal Neco Industries Limited



Major Highlights of Q2FY27

Jayaswal Neco Industries Limited

Rolling Mills- Wire Rod Mill

Quarter Record Production (Q2FY27):

71,266 MT 4% ▲

Previous Best: 68,572 MT (Q3FY21)

Bright Bar

Quarter Record Production (Q2FY27):

10,095 MT 12% ▲

Previous Best: 9,040 MT (Q4FY26)

Steel Melt Shops

Quarter Record Production (Q2FY27):

2,00,113 MT 3% ▲

Previous Best: 1,94,443 MT (Q1FY27)

Pellet Plant

Quarter Record Production (Q2FY27):

3,78,172 MT 5% ▲

Previous Best: 3,58,624 MT (Q2FY26)

DRI Plants

Quarter Record Production (Q2FY27):

87,074 MT 8% ▲

Previous Best: 80,765 MT (Q3FY25)

Mines

Quarter Record Dispatch during monsoon period (Q2FY27):

6,81,273 MT 18% ▲

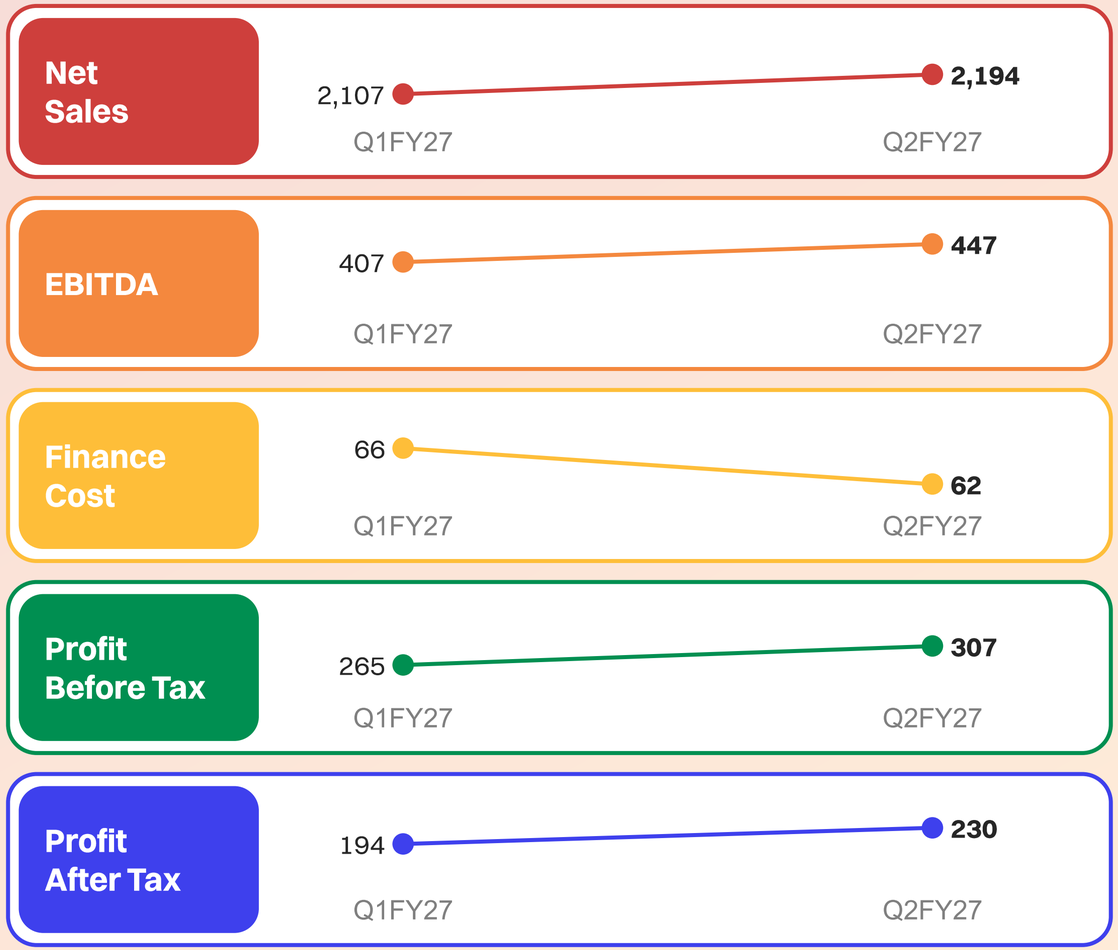
Previous Best: 5,76,489 MT (Q2FY26)

Profit and Loss Quarterly Comparison

Q2FY27 vs. Q1FY27 (QoQ)

Jayaswal Neco Industries Limited

₹ in crores



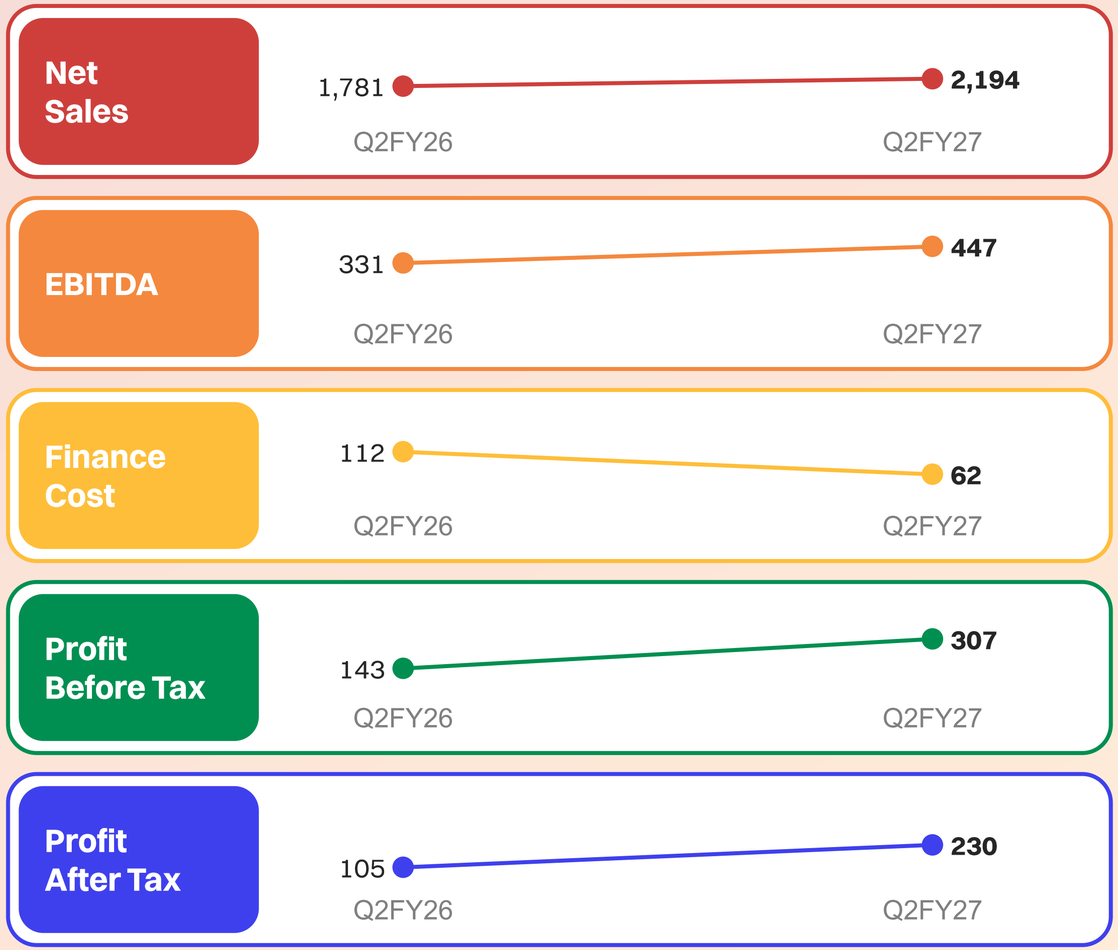
Particulars	Q2FY27 (Reviewed)	Q1FY27 (Reviewed)	Inc. / (Dec.) %
Net Sales	**2,194**	**2,107**	**4.2%**
Cost of Goods Sold	886	760	16.7%
EBITDA	**447**	**407**	**9.6%**
EBITDA % to Net Sales	20%	19%	
Finance Cost	62	66	(6.0%)
Depreciation	78	77	0.9%
Exceptional (Gain) / Loss	-	-	
Profit Before Tax	**307**	**265**	**16.0%**
Profit After Tax	**230**	**194**	**18.5%**
OCI	1	1	
TCI	230	195	18.5%
Cash Profit	**386**	**341**	**13.0%**

Profit and Loss Quarterly Comparison

Q2FY27 vs. Q2FY26 (YoY)

Jayaswal Neco Industries Limited

₹ in crores



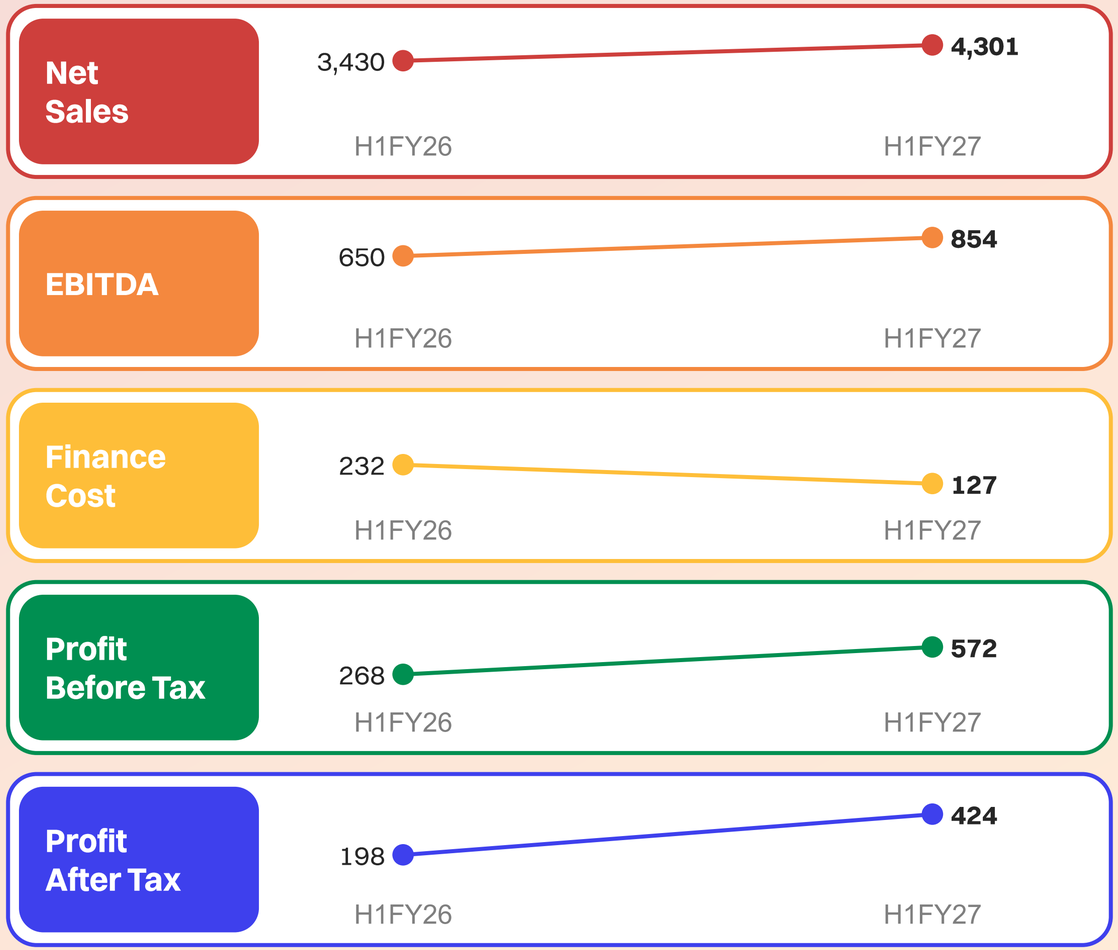
Particulars	Q2FY27 (Reviewed)	Q2FY26 (Reviewed)	Inc. / (Dec.) %
Net Sales	**2,194**	**1,781**	**23.2%**
Cost of Goods Sold	886	753	17.6%
EBITDA	**447**	**331**	**35.0%**
EBITDA % to Net Sales	20%	19%	
Finance Cost	62	112	(45.2%)
Depreciation	78	76	2.5%
Exceptional (Gain) / Loss	-	-	
Profit Before Tax	**307**	**143**	**115.4%**
Profit After Tax	**230**	**105**	**118.6%**
OCI	1	(0.10)	
TCI	230	105	119.5%
Cash Profit	**386**	**219**	**76.6%**

Profit and Loss Half Yearly Comparison

H1FY27 vs. H1FY26 (YoY)

Jayaswal Neco Industries Limited

₹ in crores



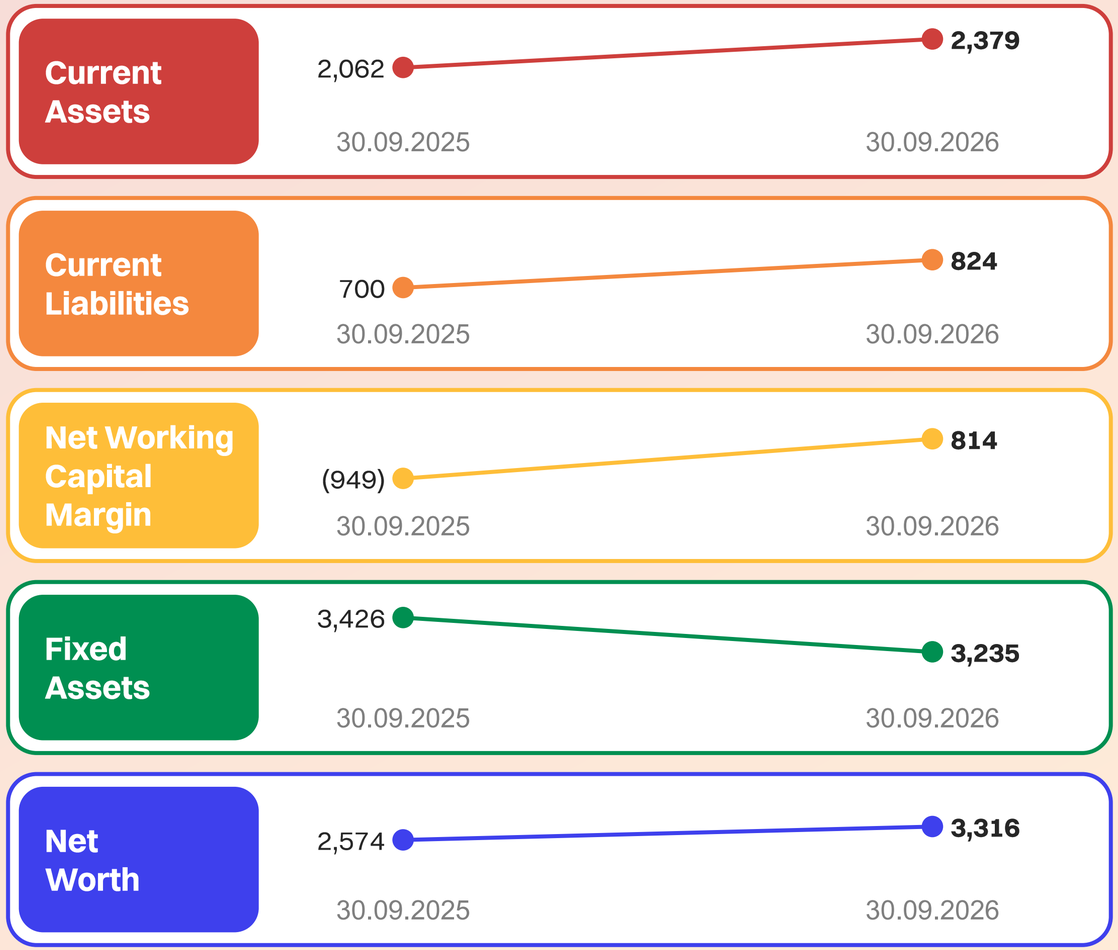
Particulars	H1FY27 (Reviewed)	H1FY26 (Reviewed)	Inc. / (Dec.) %
Net Sales	**4,301**	**3,430**	**25.4%**
Cost of Goods Sold	1,646	1,400	17.6%
EBITDA	**854**	**650**	**31.3%**
EBITDA % to Net Sales	20%	19%	
Finance Cost	127	232	(45.1%)
Depreciation	154	150	2.7%
Exceptional (Gain) / Loss	-	-	
Profit Before Tax	**572**	**268**	**113.5%**
Profit After Tax	**424**	**198**	**113.8%**
OCI	1	(0.20)	
TCI	425	198	114.7%
Cash Profit	**727**	**418**	**73.8%**

Balance Sheet Comparison

30.09.2026 vs. 30.09.2025 (YoY)

Jayaswal Neco Industries Limited

₹ in crores



Particulars	30.09.2026 (Reviewed)	30.09.2025 (Reviewed)	Inc. / (Dec.) %
Net Block of Fixed Asset *	3,235	3,426	(5.6%)
Secured Debt Outstanding (Non-Current & Current)	1,518	2,310	(34.3%)
Current Assets	2,379	2,062	15.4%
Current Liabilities	824#	700##	17.6%
Net Working Capital Margin	814	(949)	185.8%
Net Worth	3,316	2,574	28.9%
Tangible Net Worth	3,254	2,506	29.8%
Cash and Bank Balances	243	138	75.7%

Excluding Secured NCDs Installment Payable within one year of ₹300 Cr (H1FY27) and Fund based Working Capital Outstanding of ₹442 Cr (H1FY27) taken in Secured Debt Outstanding.

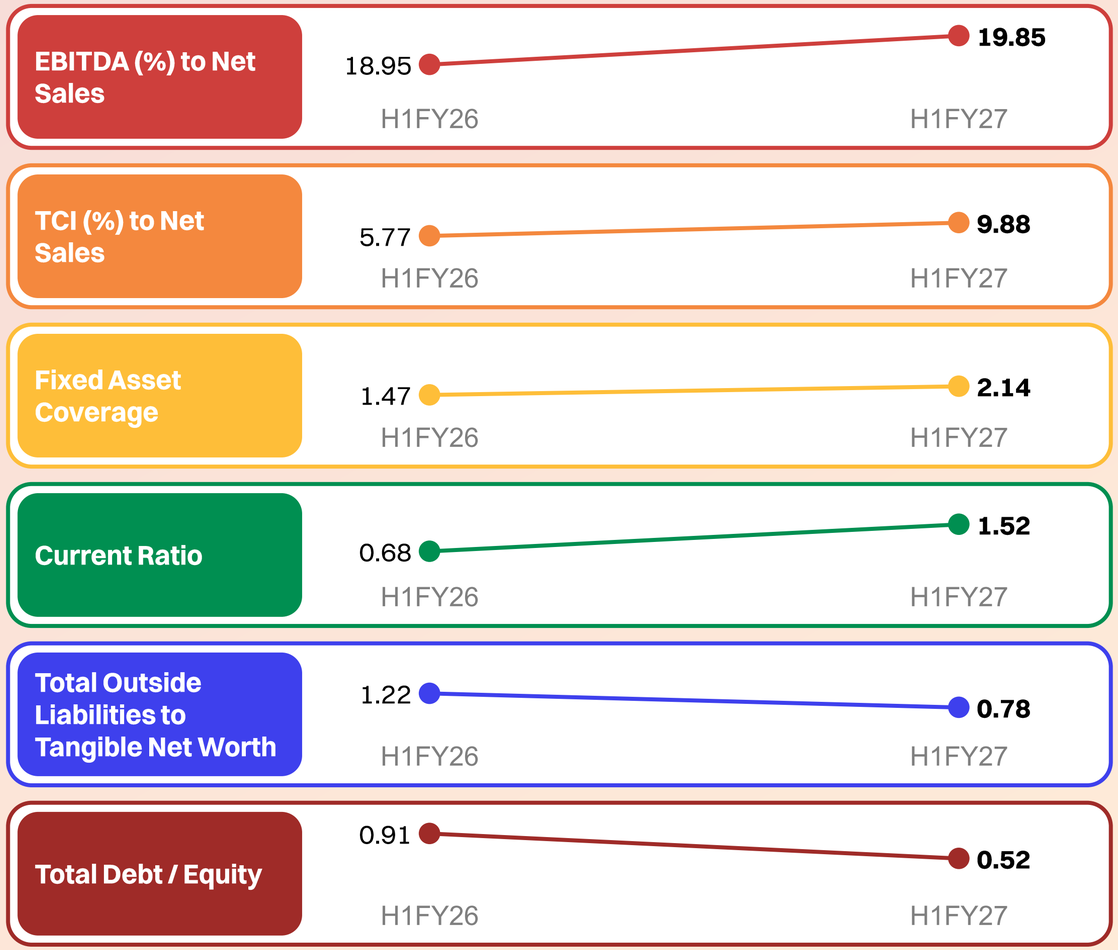
During H1 FY26, call option notice exercising early repayment option was issued for redemption of Non-Convertible Debentures (NCDs). Accordingly, in compliance with Ind AS 1, Presentation of Financial Statements, the entire outstanding NCD amount of ₹2,310 Cr as at 30th September 2025 was classified and disclosed under "Current Liabilities" - Borrowings. However, the same has been excluded from Current Liabilities and taken in Secured Debt Outstanding above.

* Including Capital Work-in-Progress, Investment Property, Intangible Assets and Intangible Assets under Development.

Key Financial Ratios

H1FY27 vs. H1FY26 (YoY)

Jayaswal Neco Industries Limited



Particulars	H1FY27 (Reviewed)	H1FY26 (Reviewed)
EBITDA to Net Sales	19.85%	18.95%
TCI to Net Sales	9.88%	5.77%
Fixed Asset Coverage	2.14	1.47
Current Ratio	1.52	0.68
Total Outside Liabilities to Tangible Net Worth	0.78	1.22
Total Debt / Equity	0.52	0.91

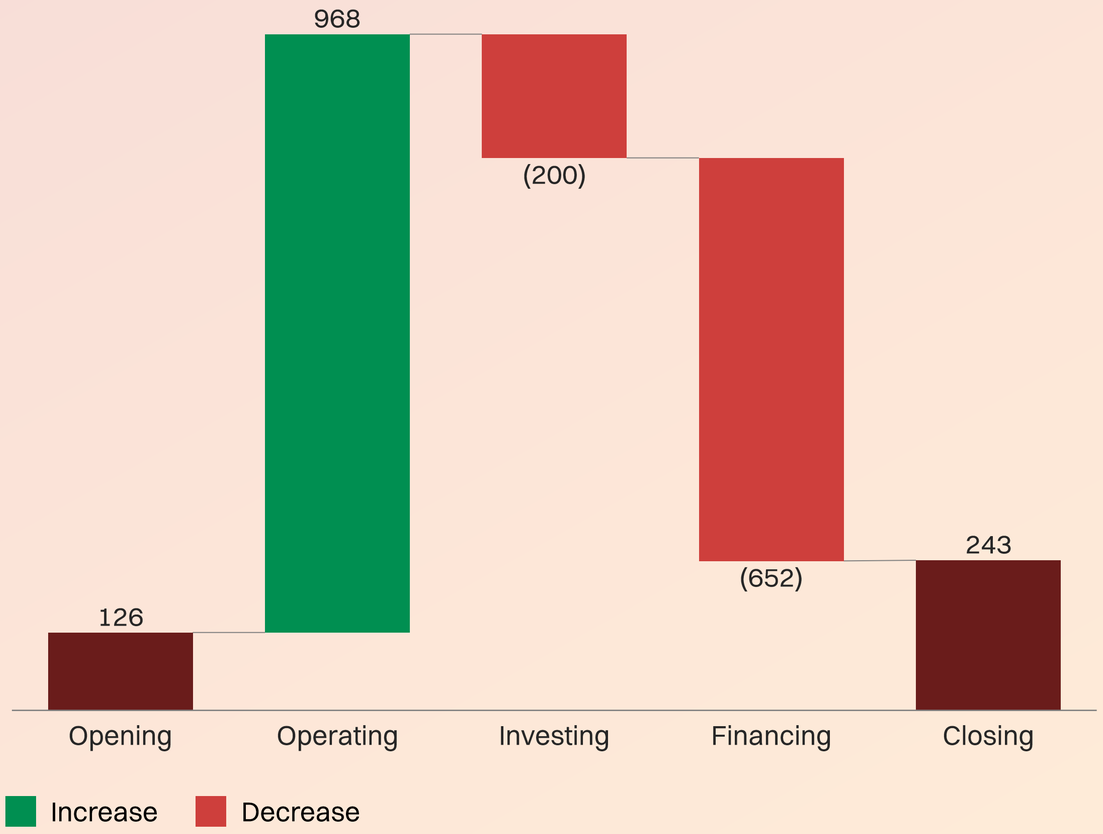
Cash Flow (Ind AS 7) Comparison

H1FY27 vs. H1FY26 (YoY)

Jayaswal Neco Industries Limited

₹ in crores

Net Cash Flows



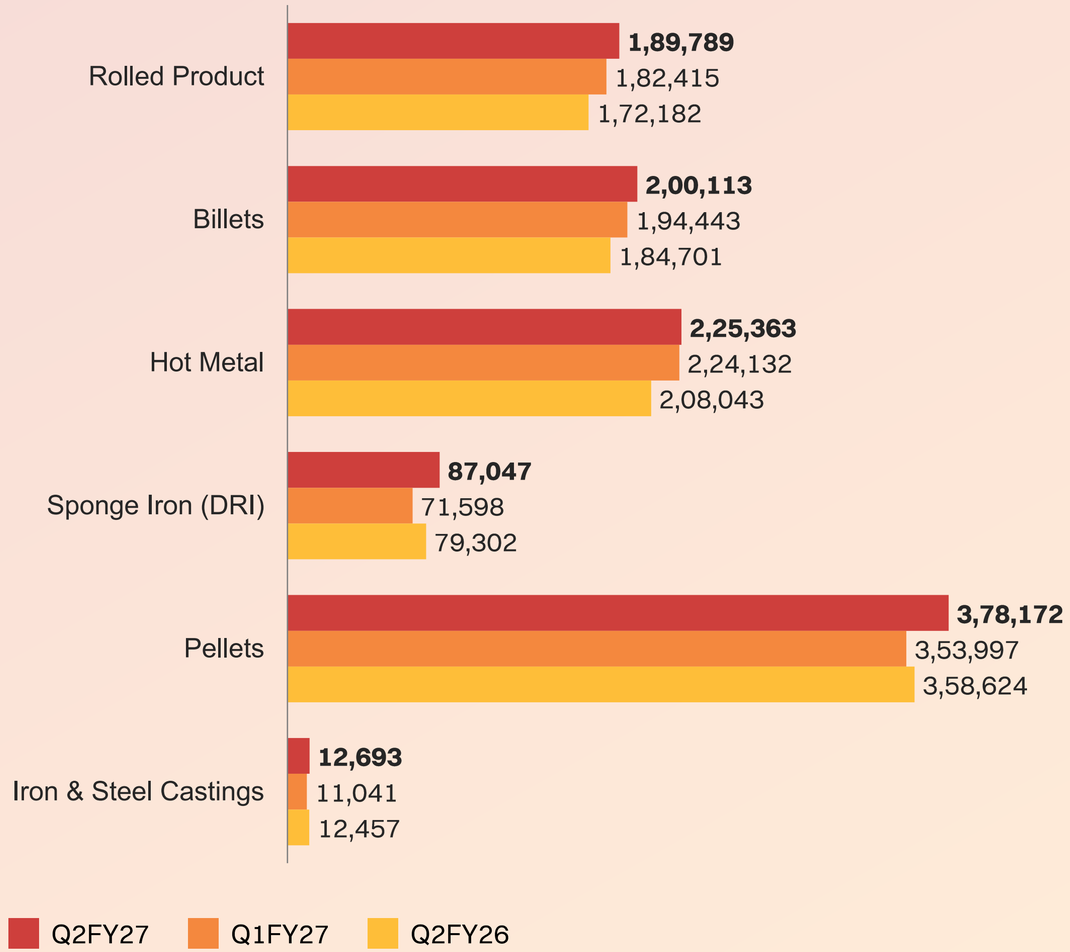
Particulars	H1FY27 (Reviewed)	H1FY26 (Reviewed)
A] Cash Flow from Operating Activities :		
Profit/ (Loss) before Tax as per P&L	572	268
Add/ (Less): Adjustments for Non-Cash and Non-Operating Items	271	373
Add/ (Less): Adjustments for Working Capital Changes, Direct Taxes (Paid)/ Refund and Exceptional Items	125	29
Net Cash Flow from Operating Activities	**968**	**670**
B] Net Cash Flow from Investing Activities	**(200)**	**(58)**
C] Net Cash Flow from Financing Activities	**(652)**	**(630)**
Net Increase/ (Decrease) in Cash and Cash Equivalents	**117**	**(18)**
Add: Opening Cash and Cash Equivalents	**126**	**156**
Closing Cash and Cash Equivalents	**243**	**138**

Production Overview (Quarterly Comparison)

Q2FY27 vs. Q1FY27 vs. Q2FY26

Jayaswal Neco Industries Limited

Quantity in MT



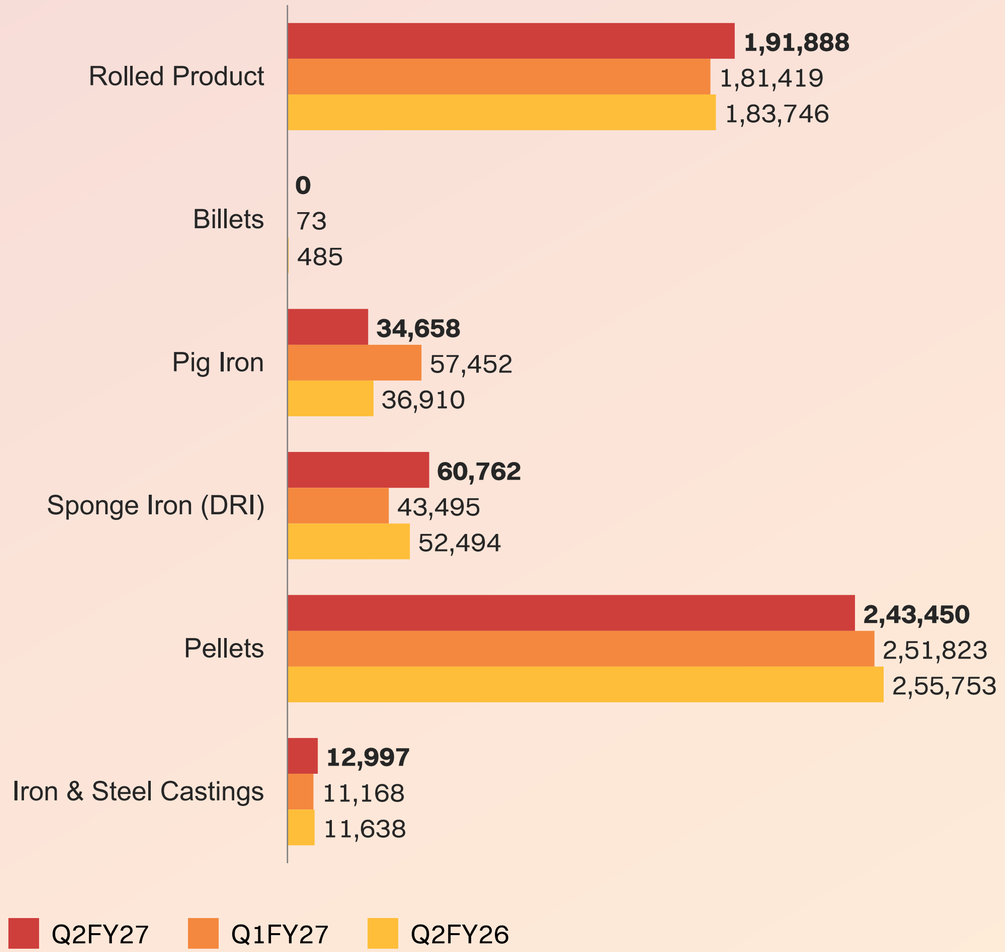
Particulars	Q2FY27	Q1FY27	Q2FY26
Rolled Product	1,89,789	1,82,415	1,72,182
Billets	2,00,113	1,94,443	1,84,701
Hot Metal	2,25,363	2,24,132	2,08,043
Sponge Iron (DRI)	87,047	71,598	79,302
Pellets	3,78,172	3,53,997	3,58,624
Iron & Steel Castings	12,693	11,041	12,457

Sales Overview (Quarterly Comparison)

Q2FY27 vs. Q1FY27 vs. Q2FY26

Jayaswal Neco Industries Limited

Quantity in MT



Particulars	Q2FY27	Q1FY27	Q2FY26
Rolled Product	1,91,888	1,81,419	1,83,746
Billets	-	73	485
Pig Iron	34,658	57,452	36,910
Sponge Iron (DRI)	60,762	43,495	52,494
Pellets	2,43,450	2,51,823	2,55,753
Iron & Steel Castings	12,997	11,168	11,638

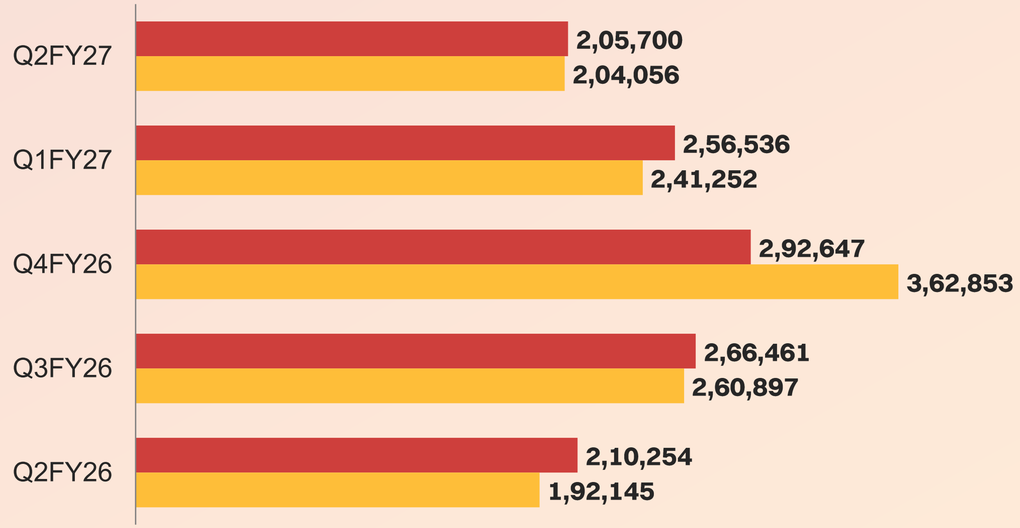
Metal Mines Performance (Quarterly Comparison)

Jayaswal Neco Industries Limited

Quantity in MT

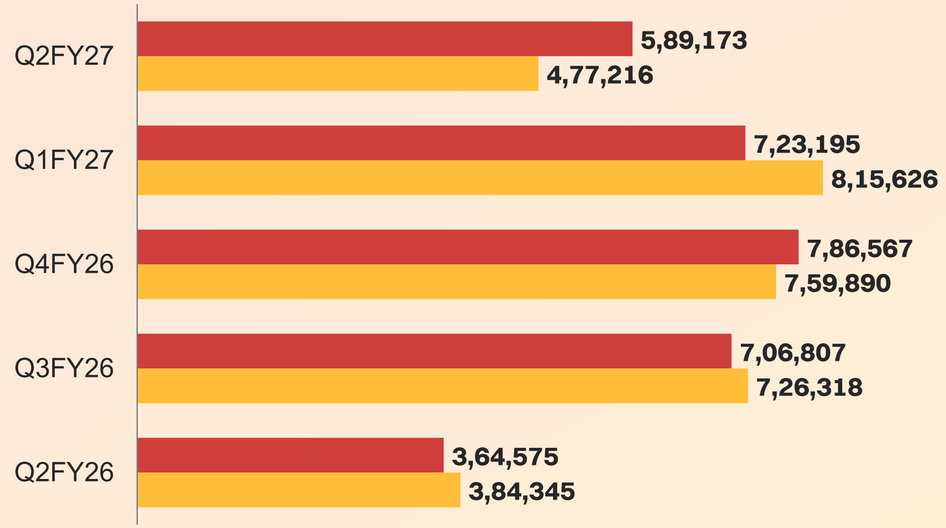
Metabodeli

Particulars	Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26
Production	2,05,700	2,56,536	2,92,647	2,66,461	2,10,254
Dispatch	2,04,056	2,41,252	3,62,853	2,60,897	1,92,145



Chhotedongar

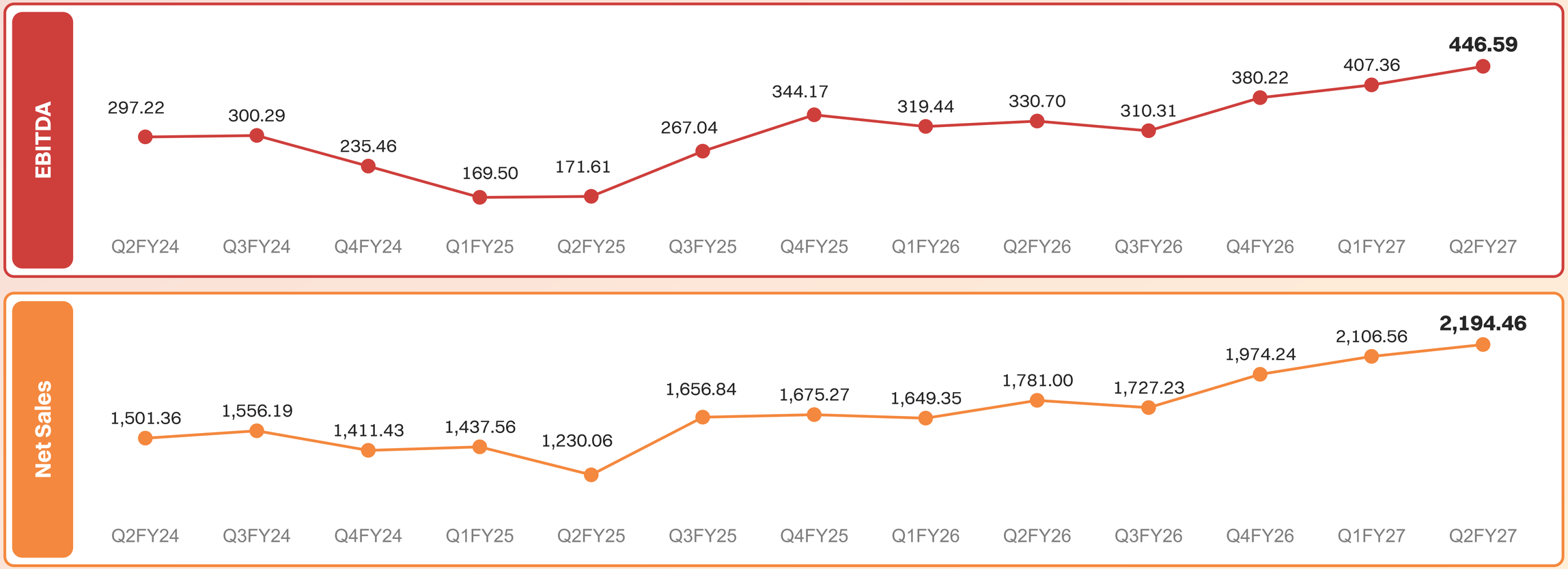
Particulars	Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26
Production	5,89,173	7,23,195	7,86,567	7,06,807	3,64,575
Dispatch	4,77,216	8,15,626	7,59,890	7,26,318	3,84,345



EBITDA and Net Sales Trend

Jayaswal Neco Industries Limited

₹ in crores



Blast Furnace and associated facilities were taken under planned shutdown from 10th May 2024 for Category One Capital Repairs and Upgradation, with operations successfully recommenced on 1st August 2024 and stabilisation achieved within three weeks.

Q2FY27- Achieved highest-ever Quarterly EBITDA of ₹446.59 crore and highest-ever Quarterly Sales of ₹2,194.46 crore

New Project Initiatives

Jayaswal Neco Industries Limited

New 1.50 MnTPA Pellet Plant



- Setting up of a **1.50 MnTPA Straight-Grate Pellet Plant** along with a **2.0 MnTPA Iron Ore Wet Grinding System,** Raw Material Handling System and associated facilities at the Integrated Steel Plant, Siltara, Raipur, with a total budgeted project cost of **₹720 Cr.**
- The project will enable monetisation of captive iron ore, strengthen value addition, improve raw material utilisation and support long-term earnings growth.
- Financial closure has been achieved, project construction has commenced. The project is expected to generate good returns.

104 MWAC Group Captive Solar Power Project



- Procurement of **104 MWAC** renewable power under the Group Captive Model through investment in SPV(s) promoted **by third parties.**
- The initiative will support decarbonisation, increase renewable energy consumption and reduce exposure to grid power tariff volatility.
- Definitive Documentation for **50 MWAC** is in process, would lead to power cost savings.

Mid-Term Goals

Jayaswal Neco Industries Limited

To be the **lowest cost steel producer**

Maintain **highest safety and quality standards** with TPM – 5S complied processes

Improvement in External Credit Rating

Access **lowest cost capital pool**

Integration of new IT initiatives into business

Implement another **1.5 MnTPA** Pellet Project at Raipur

Enhancement of Steel making facilities.

Product Innovation – enabler to develop **high value steel grades and entry in new sectors**

Complete debottlenecking of existing facilities like implement quality control, environmental, road work, augment power generation, cost reduction and value addition schemes

Set benchmarks in Corporate Reporting & Corporate Communication Standards

Be a **socially and environmentally conscious corporate** with strengthening of CSR & ESG implementation

Corporate Information

Jayaswal Neco Industries Limited

Board of Directors

Shri. Arvind Jayaswal
Chairman

Shri. Ramesh Jayaswal
Managing Director

Shri. Anand Jayaswal
Non-Executive Director

Shri. Avneesh Jayaswal
Executive Director

Shri. Sangram Swain
Executive Director

Shri. Manoj Shah
Independent Director

Smt. Kumkum Rathi
Independent Director

Shri. Rajendraprasad Mohanka
Independent Director

Shri. Ashwini Kumar
Independent Director

Shri. Vinod Kathuria
Independent Director

Key Managerial Personnel

Shri. Kapil Shroff
Associate Director &
Chief Financial Officer

Shri. Ashish Srivastava
Company Secretary &
Compliance Officer

Debenture & Security Trustee
M/s. Vistra ITCL (India) Limited

Banker
Kotak Mahindra Bank Limited
YES Bank Limited

Statutory Auditor
M/s. Chaturvedi & Shah LLP,
Chartered Accountants

Secretarial Auditor
M/s. R.A. Daga & Co.,
Company Secretaries

Cost Auditor
M/s. Manisha & Associates,
Cost Accountants

Tax Auditor
M/s. Agrawal Chhallani & Co.,
Chartered Accountants

Registrar & Transfer Agent
MUFG Intime India Pvt. Ltd.
(Formerly Linkintime India Pvt. Ltd.)

Registered Office

F-8, MIDC Industrial Area,
Hingna Road, Nagpur – 440 016.
CIN: L28920MH1972PLC016154
Tel No.: 07104 - 237276,
07104 - 237471,
07104 - 237472
E-mail: contact@necoindia.com
Website : www.necoindia.com

Corporate Office

Plot No. D-3/1,
Central MIDC Road,
Wadi, MIDC Industrial Area,
Nagpur – 440028.
Tel No.: 0712-2873300

Works

1. Steel Plant Division
Siltara Growth Centre,
Raipur (Chhattisgarh).

2. Centricast Division
MIDC Area, Hingna Road,
Nagpur (Maharashtra).

3. Automotive Castings Division
Butibori, Nagpur (Maharashtra).

4. Construction Castings Division
Anjora (Chhattisgarh).

5. Engineering Castings Division
MIDC, Hingna Road,Nagpur
(Maharashtra).

Thank You

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Jayaswal Neco Industries Limited