Date: 16th November 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Respected Authorities,

Pursuant to the requirements of the Regulation 30 of the Listing Regulations, as amended, from time to time, please find enclosed herewith a copy of the Investor Presentation issued by the Company in relation with the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2026 and overall Company & Business overview, the content of which are self-explanatory.

Kindly take the above information in your record

Yours Faithfully,

For Arvaya Healthcare Limited
(formerly known as Bijoy Hans Limited)

KAUSHAL UTTAM SHAH
Digitally signed by KAUSHAL UTTAM SHAH
Date: 2026.11.16 14:57:35 +05'30'

Kaushal Shah
Managing Director
DIN: 02175130

Date: 16.11.2026
Place: Pune



Arvaya
HEALTH & WELLNESS

INVESTOR PRESENTATION

Q2 & H1 FY27

First-of-its-kind integrated data-driven healthcare system

Company At Glance

Arvaya Healthcare Limited (backed by SMCV Management Services) is building a **first-of-its-kind data-driven healthcare system** for India, bringing together hospital operations, longitudinal patient data and clinical intelligence on one platform. Starting in the underserved Tier 2/3 markets, where no organised managed-care player operates

517

Current Beds Under Management

9 hospitals · 7 cities · Karnataka & Maharashtra

30K+

Patients with unified digital health records

~10,000 documents digitised a day

2,400

Bed Target by FY30

Expanding through an asset light model



Three Business Segments • One integrated platform

Secure Hospitals

Patient Care

Arvaya-Secure App

Patient engagement app & platform

SecurANT.ai

Clinical AI & data intelligence

Our Vision

Arvaya



Smart Health ID
All your health records in one unified profile.

AI Health Assistant
Intelligent triage, personalized health guidance.

Seamless Booking
Instant appointments, teleconsultations, and home diagnostic services.

Real-Time Tracking
Monitor vitals, sync wearables, and track health trends.

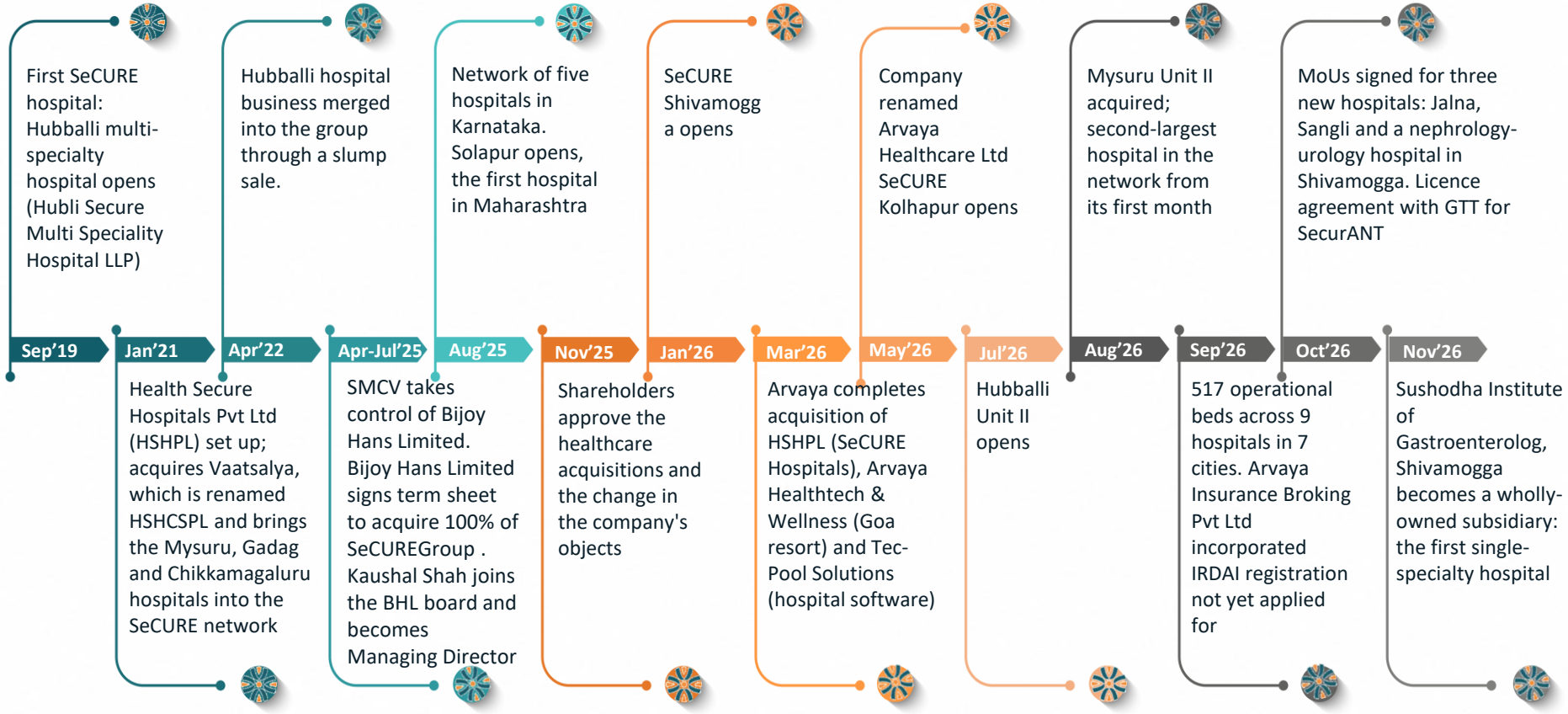
Connected Care
Doctors, labs, and pharmacies — all synced for coordinated care delivery.

To create a seamlessly connected health ecosystem where preventive care, advanced treatment, and holistic wellness converge under one intelligent platform — making world-class healthcare **accessible, affordable, and data-driven.**

From fragmented to unified. From reactive to proactive. From local to limitless.



Journey


Sep'19
First SeCURE hospital: Hubballi multi-specialty hospital opens (Hubli Secure Multi Speciality Hospital LLP)
Jan'21
Health Secure Hospitals Pvt Ltd (HSHPL) set up; acquires Vaatsalya, which is renamed HSHCSPL and brings the Mysuru, Gadag and Chikkamagaluru hospitals into the SeCURE network
Apr'22
Hubballi hospital business merged into the group through a slump sale.
Apr-Jul'25
SMCV takes control of Bijoy Hans Limited. Bijoy Hans Limited signs term sheet to acquire 100% of SeCUREGroup . Kaushal Shah joins the BHL board and becomes Managing Director
Aug'25
Network of five hospitals in Karnataka. Solapur opens, the first hospital in Maharashtra
Nov'25
Shareholders approve the healthcare acquisitions and the change in the company's objects
Jan'26
SeCURE Shivamogga opens
Mar'26
Arvaya completes acquisition of HSHPL (SeCURE Hospitals), Arvaya Healthtech & Wellness (Goa resort) and Tec-Pool Solutions (hospital software)
May'26
Company renamed Arvaya Healthcare Ltd SeCURE Kolhapur opens
Jul'26
Hubballi Unit II opens
Aug'26
Mysuru Unit II acquired; second-largest hospital in the network from its first month
Sep'26
517 operational beds across 9 hospitals in 7 cities. Arvaya Insurance Broking Pvt Ltd incorporated IRDAI registration not yet applied for
Oct'26
MoUs signed for three new hospitals: Jalna, Sangli and a nephrology-urology hospital in Shivamogga. Licence agreement with GTT for SecurANT
Nov'26
Sushodha Institute of Gastroenterolog, Shivamogga becomes a wholly-owned subsidiary: the first single-specialty hospital

Our Leadership



Mr. Kaushal Uttam Shah
Managing Director



Mr. Salil Sriram Shetty
CEO and Executive Director



Mr. Rahul Ravindra Mayur
Non Executive
Independent Director



Mr. Brijesh Jugalkishor Biyani
Non Executive
Independent Director



Ms. Manali Aditya Pandit
Independent Director



Mr. Anilkumar Kotresh Bidari
Executive Director



Mr. Abhiram R.
Chief Financial Officer



Ms. Guinea Agrawal
Company Secretary
and Complaince Officer

People behind SeCURE Operational & Clinical Excellence



Dr. Anilkumar Kotresh Bidari
Secure CEO& Senior Consultant Laproscopic, Onco, Uro and General Surgeon



Dr. Muralidhar Doddamani
Senior Consultant Laproscopic, Onco, Uro and General Surgeon



Dr. Manojkumar Bhutte
Consultant Brain and Spine Surgeon



Dr. Shyam Bhairi
Consultant Sports Medicine, Joint Replacement Surgeon



Dr. Shrishail Chiniwalar
Surgical Gastroenterologist and GI Onco Surgeon, Endoscopic, Laproscopic and Robotic Surgeon



Dr. Sharath M Vijapur
Consultant Interventional Cardiologist



Dr. Shambhu K
Consultant Urologist



Dr. Praveenkumar Saligoudar
Consultant Neuro and Spine Surgeon



Dr. Dattatreya Jalde
Consultant Obstetrics and Gynecology

What Sets Arvaya Apart



Technology-First DNA

Real-time monitoring, data analytics and AI wellness tracking, with seamless integration across all touchpoints.

Preventive Focus

Regular bio-assessments, personalised health insights and proactive interventions before problems escalate.

Asset-Light Scalability

Operational agility without heavy capital investment in real estate, enabling rapid expansion.

Standardised Protocols

Evidence-based care pathways ensuring consistent quality across all facilities and services.

Global Vision

Redefining healthcare standards with an eye on international expansion and best practices.

Indian healthcare is fragmented, reactive, and underserved outside metros

Fragmented Care

Hospitals, labs, pharmacies and wellness centres operate in silos. No continuity of patient record across providers.

Non-Standardised Delivery

Clinical protocols vary widely across regional hospitals. Outcomes depend more on doctor than on system.

High Out-of Pocket Costs

Over 50% of healthcare spend is paid out-of-pocket. Predictable subscription pricing is absent.

Reactive, Not Preventive

Healthcare is purchased when sick, not before. Chronic disease management is episodic, not longitudinal.

Tier 2/3 Access Gap

Quality tertiary care is concentrated in metros. Patients in Karnataka, Maharashtra and beyond travel long distances.

70% of healthcare delivery in Tier 2/3 India is uncoordinated private care, with no continuity record across providers.

Business Overview

HMO model — Our Long Term Vision

A Health Maintenance Organization provides comprehensive medical services through a coordinated network of providers — emphasizing prevention, standardization, and affordability under one unified system.

Integrated Continuum

Hospitals, diagnostics, wellness connected as one network.

Capitated Payment

Fixed per-member fee replaces volume-based billing.

Cost Control

Coordinated systems eliminate duplication, lower waste.

Longitudinal Wellness

Continuous care for chronic and lifestyle conditions.

Preventive Focus

Regular screenings detect risk before disease manifests.

Tech-Driven

Digital records, claims, referrals — real-time coordination.

HMOs delivered the structural shift in US managed care. India's Tier 2/3 market is open and unclaimed.

Arvaya Healthcare Limited — Group Architecture.

BSE-listed parent with three operating subsidiaries, anchored by the SeCURE Hospitals.

ARVAYA HEALTHCARE LIMITED
BSE-listed • Formerly Bijoy Hans Ltd

HSHPL
Health Secure Hospitals Pvt Ltd

Hospitals-Labs-Diagnostics-Pharmacy

STAKE **100%** | *90.56% of HSHCSPL*

AHWPL
Arvaya Healthtech & Wellness Pvt Ltd

Wellness retreats, hospitality

STAKE **100%** | *44 keys — Goa*

TPSPL
Tec-Pool Solutions Pvt Ltd

Hospital Mgmt Software (HMS)
Revenue cycle management
Patient Digital briefcase & engagement platform– **WIP**

STAKE **100%**

HSHCSPL — Operating Hospital Co (SeCURE)

All three subsidiary acquisitions completed • BSE listing & trading approvals received 23 April 2026

Three layers, one platform.



A network of 9 multi-specialty hospitals across 7 cities, with 517 operational beds and 22+ specialties. An asset-light model supported by diversified government and private healthcare payors.



A patient-facing digital platform that brings together health records, appointments, teleconsultations, diagnostics and pharmacy services, driving continuous patient engagement across the network.



An integrated clinical intelligence platform that digitises, extracts and standardises fragmented healthcare data into longitudinal patient records, enabling clinical documentation and decision support.

Hospitals generate clinical data • ArvayaSecure drives patient engagement and network utilization • SecurANT.ai transforms it into intelligence

SeCURE Hospitals - Hospital Portfolio

Multi-specialty hospital network in Karnataka and Maharashtra

517



Operational Beds

Occupancy 38%

7

Cities

Karnataka + Maharashtra

22+

Specialties

Tertiary & quaternary care

4.8 ★



Google Rating

Patient experience proxy

Key Specialties

Cardiology • Neuro & Neurosurgery • Surgical Oncology • Urology & Kidney Transplant • Robotic Surgery • OB-GYN & Paediatrics • Critical Care • Gastroenterology

Scale of Operations – Q2 FY27

5,526

Inpatient discharges up 38% YoY

₹23,651

ARPOB, up 17% YoY

320

Consultants practising incl. 72 on payroll

814

Hospital staff, incl. 331 nurses (H1 FY27)

Hospital Network — Karnataka & Maharashtra

BEDS, OCCUPANCY & ARPOB BY HOSPITAL

Hospital	State	Operational beds (Sep 2026)	Occupancy (H1 FY27)	ARPOB, ₹ (H1 FY27)
Hubballi (2 units)	Karnataka	135	56.5%	28,200
Mysuru-I	Karnataka	65	42.8%	14,400
Mysuru-II	Karnataka	100	46.3%	31,100
Shivamogga	Karnataka	60	12.3%	16,800
Gadag	Karnataka	37	33.6%	10,000
Chikkamagaluru	Karnataka	35	19.3%	15,200
Solapur	Maharashtra	50	16.4%	25,500
Kolhapur	Maharashtra	35	29.5%	18,200



ASSET-LIGHT MODEL

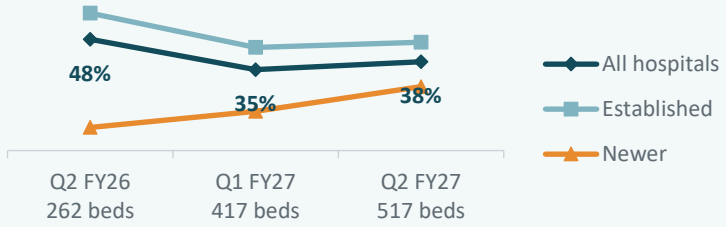
All operating units run from leased premises (single exception: one Gadag unit owned for historical reasons).

- Capital goes into medical equipment, doctors and technology, not real estate
- A new 100-bed hospital costs ~₹23.6 Cr to set up in a developer-built, leased building
- Taken-over hospitals (Kolhapur, Mysuru-II) broke even from the first month
- New-build hospitals are planned to break even in about two years

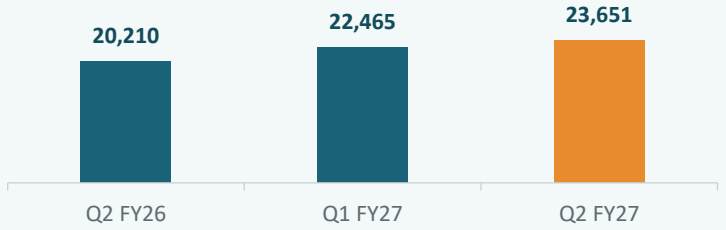
Expansion pipeline: ~791 beds by Dec 2026 • +220 beds under MoU (Jalna, Sangli, Shivamogga) by Mar 2028 • ~2,400 beds target by FY30

Operating metrics

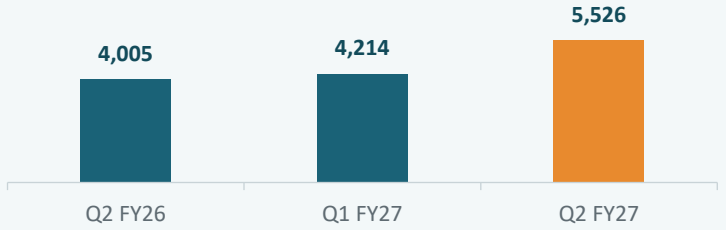
Occupancy (%) and operational beds



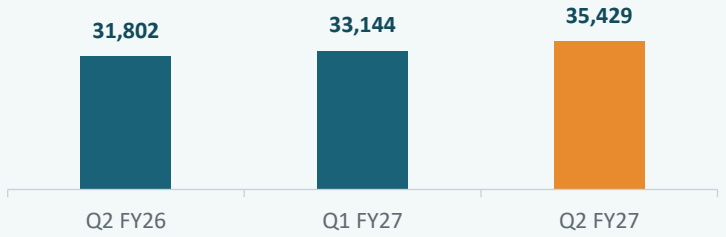
ARPOB (₹ per occupied bed-day)



Inpatient discharges



Outpatient visits



ArvayaSecure App – Powered By SecurANT.ai

ArvayaSecure app is the Company's patient-facing digital platform and membership engine, designed to provide longitudinal, patient-controlled health records while enabling wellness engagement and membership services across its network.

30,000
Enabled members

2 lakh
Past patient base



KEY FEATURES

- Consolidated Health Record
- Appointment Booking
- Tele-Consultation
- Home Diagnostics
- Pharmacy Services
- Preventive Engagement

Building a Connected Healthcare Experience

ArvayaSecure app brings together clinical care and digital engagement for better health outcomes.

What Sets ArvayaSecure App Apart

The ArvayaSecure App Advantage

A mutually reinforcing ecosystem connecting clinical activity, data intelligence and patient engagement.



Hospital Network
Drives clinical activity

Automatic Patient Onboarding
Creates records through hospital visits

Richer Clinical Data
Builds longitudinal records

Greater Patient Engagement
Enables wellness and care access

Increased Network Utilisation
Supports appropriate care delivery

ArvayaSecure App Capabilities & Rollout

Clinical Data Intelligence

- Longitudinal patient data
- FHIR-based standardisation
- AI-powered clinical insights

Patient Access

- iOS, Android, Web & WhatsApp
- 4 languages
- FY27 launch

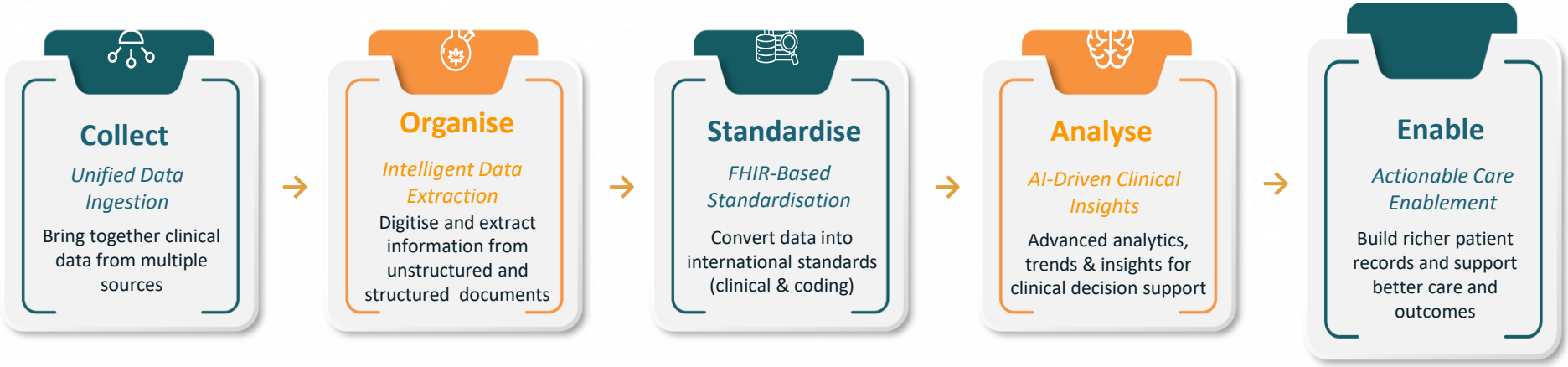
Current Position

- Records via hospital visits
- Access & wellness plans

Future Opportunity
Potential capitation pilot, subject to regulatory framework

SecurANT.ai - Clinical Intelligence Platform

An integrated clinical data platform that consolidates information across Arvaya's network, transforms it into structured patient records and actionable insights, and enables better clinical decisions and coordinated patient care.



System Independent

Works across different hospital systems

Deeper Insights

Supports informed clinical decisions

Better Care & Outcomes

Through a more complete patient picture

Where SecurANT.ai Stands Today

01

Longitudinal Patient Data Coverage

30,000+ patients in a longitudinal (full-history) record, in the FHIR R4* standard, out of about 2 lacs past SeCURE patients.

02

Clinical Document Processing Scale

Approximately 10,000 clinical documents processed daily.

03

AI-Powered Clinical Reasoning

Alpha+ engine ready for clinical pilot at one SeCURE hospital

04

Priority Clinical Applications

Diagnostic support : Insight and trend analyses on various parameters

** - Fast Healthcare Interoperability Resources*

AHWPL — Incubating the Wellness Destination

Extends care beyond the hospital – from treatment to recovery to prevention

CURRENT ASSET

44-key wellness resort, Goa

Being repurposed from a resort into a health and wellness destination for Arvaya patients and members



PROGRAMMED WELLNESS

Member wellness rewards
Linked to engagement on the ArvayaSecure app

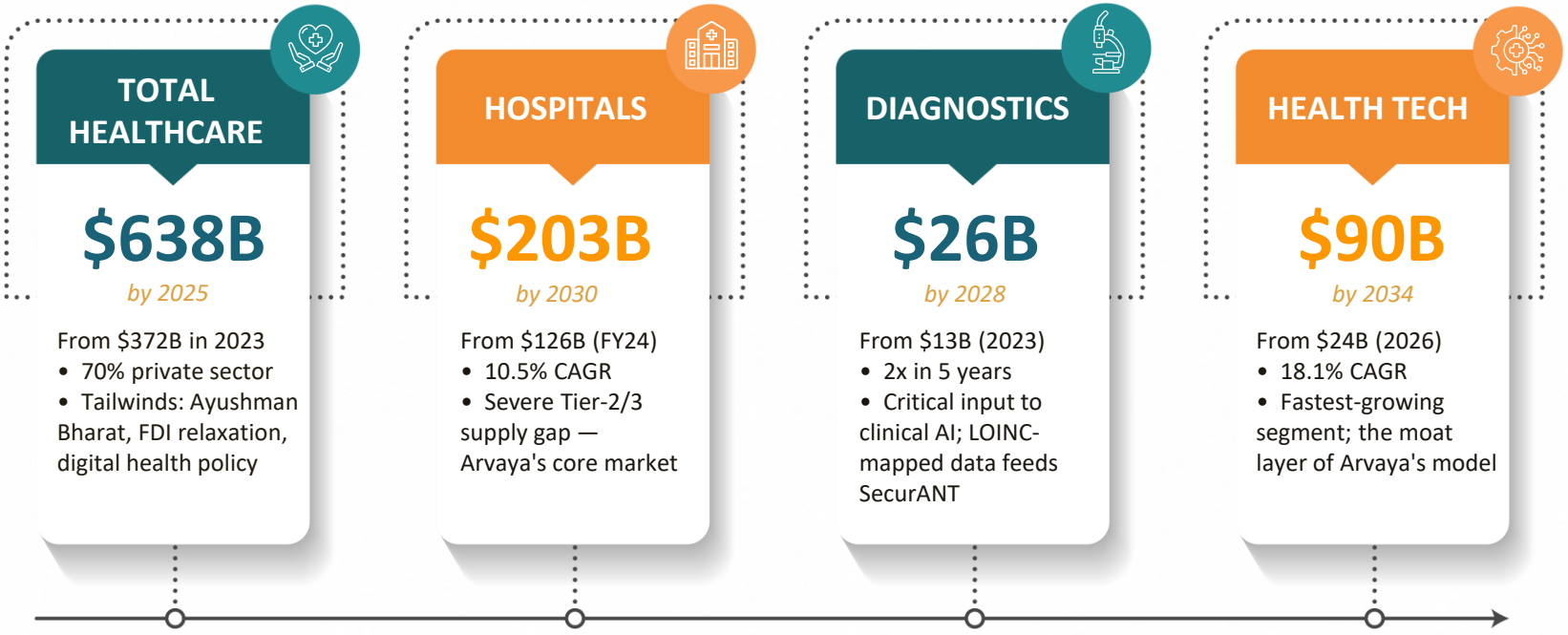
Lifestyle & metabolic health
Tracked protocols for customers and patients

Longevity
Longevity treatments and programmes

AHWPL – Arvaya Healthtech & Wellness Pvt Ltd (100% subsidiary)

Four overlapping TAMs — each large, each growing fast.

India's healthcare market is on a multi-decade structural tailwind. Each segment Arvaya touches is materially under-penetrated and accelerating.



Sources: IBEF, Invest India, Statista, GrandView Research, Custom Market Insights

Financial Highlights

Financial Snapshot — Q2 & H1 FY27

	Revenue from operations	EBITDA	PAT
Q2 FY27	₹40.28 Cr +35% QoQ	₹5.24 Cr Margin 13.0% • +32% QoQ	₹1.37 Cr Margin 3.4% • +157% QoQ
H1 FY27	₹70.19 Cr	₹9.21 Cr	₹1.90 Cr

SeCURE Hospitals consolidated from 4 March 2026, so Q2 FY26 and H1 FY26 have no hospital revenue and YoY growth is not meaningful.

Profit & Loss — Q2 & H1 FY27

Particulars (₹ Cr)	Q2 FY27	Q2 FY26	Q1 FY27	QoQ	H1 FY27	H1 FY26
Revenue from operations	**40.28**	**–**	**29.91**	**35%**	**70.19**	**–**
Direct costs (materials, consumables & direct expenses)	20.48	–	15.74		36.22	–
Employee benefit expenses	7.77	0.04	5.47		13.25	0.07
Other expenses	6.79	0.29	4.73		11.51	0.55
EBITDA	**5.24**	**(0.33)**	**3.97**	**32%**	**9.21**	**(0.62)**
EBITDA margin (%)	13.0%	–	13.3%	(25) bps	13.1%	–
Other income	0.53	0.02	0.19		0.72	0.06
Depreciation & amortisation	2.77	–	2.20		4.97	–
Finance cost	1.67	0.00	1.39		3.07	0.00
Profit before tax	**1.32**	**(0.31)**	**0.56**	**137%**	**1.88**	**(0.56)**
Tax	(0.04)	–	0.03		(0.02)	–
PAT	**1.37**	**(0.31)**	**0.53**	**157%**	**1.90**	**(0.56)**
PAT margin (%)	3.4%	–	1.8%	+162 bps	2.7%	–
EPS (₹)	0.25	(0.41)	0.08		0.33	(0.75)

SeCURE Hospitals consolidated from 4 March 2026; Q2 FY26 and H1 FY26 reflect the pre-acquisition listed company only, so YoY comparisons are not meaningful

Consolidated Balance Sheet

Equity & Liabilities (₹ Cr)	Sep-26	Mar-26
Equity		
Equity Share Capital	48.02	48.02
Other Equity	12.47	11.88
Non-controlling Interest	3.46	3.17
Total Equity	**63.96**	**63.07**
Non-Current Liabilities	**54.41**	**44.89**
Borrowings	14.33	8.05
Lease Liabilities	38.45	35.44
Provisions	1.64	1.40
Current Liabilities	**54.78**	**32.67**
Borrowings	17.01	2.52
Lease Liabilities	14.85	3.38
Trade Payables	8.57	11.41
Other Financial Liabilities	3.34	8.91
Other Current Liabilities	6.14	5.56
Provisions	4.86	0.90
Total Equity & Liabilities	**173.15**	**140.62**

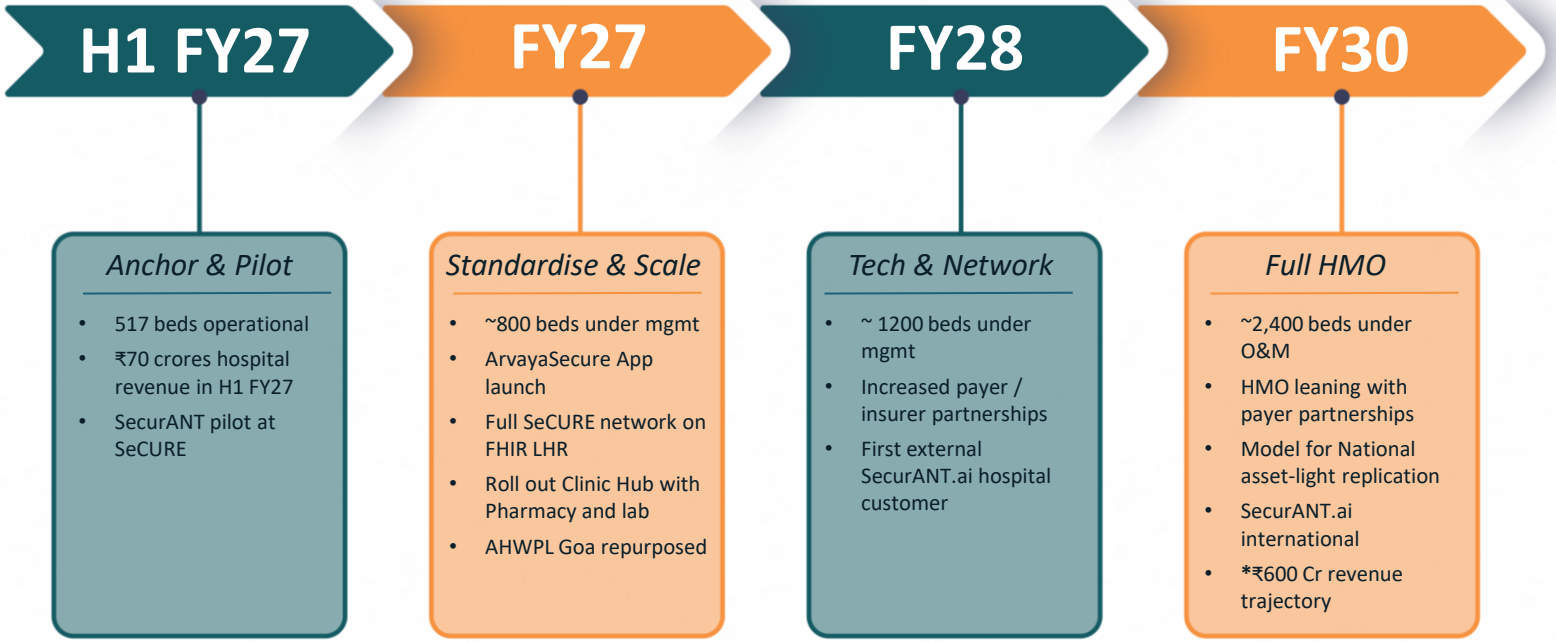
Assets (₹ Cr)	Sep-26	Mar-26
Non-Current Assets	**121.48**	**102.52**
Property, Plant & Equipment	26.58	23.81
Right-of-use Assets	52.80	39.89
Goodwill & Intangibles (incl. under dev.)	28.59	28.34
Financial Assets	7.30	2.14
Deferred Tax Assets (net)	4.58	4.57
Other Non-Current Assets	1.65	3.76
Current Assets	**51.66**	**38.11**
Inventories	3.04	1.90
Trade Receivables	7.04	2.20
Cash & Cash Equivalents	2.79	2.35
Investments	0.03	0.03
Other Financial Assets (incl. loans)	8.60	7.80
Other Current Assets	30.17	23.84
Total Assets	**173.15**	**140.62**

Consolidated Cash Flow

Consolidated, unaudited • ₹ Cr

Cash flow (₹ Cr)	H1 FY27	H1 FY26
Profit before tax	1.88	(0.56)
Adjustments for non-cash items	7.38	(0.06)
Operating profit before working capital changes	9.26	(0.62)
Changes in working capital	(1.10)	(6.42)
Cash generated from operations	8.16	(7.04)
Direct taxes paid	0.00	–
Net cash from operating activities	**8.16**	**(7.04)**
Net cash from investing activities	(15.85)	0.06
Net cash from financing activities	8.14	5.62
Net change in cash	0.45	(1.36)
Opening cash & equivalents	2.35	2.71
Closing cash & equivalents	**2.79**	**1.35**

Now → 2030 — What We Are Building



*-*This statement is forward-looking in nature and is subject to risks, uncertainties and assumptions.*

Thank You

CONTACT

COMPANY

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compliance@arvayahealth.com

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Listed on BSE Limited - CIN:
L86100AS1985PLC002323

www.arvayahealth.com

INVESTOR RELATIONS — ADFACTORS PR

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