

16/07/2026

To,  
Listing Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

**Scrip Code:** 544544 | **ISIN:** INE0SRP01014 | **Symbol:** TELGE

**Subject: Sub: Intimation for Grant of Employee Stock Options under Telge Projects Limited – Employee Stock Option Plan (TPL - ESOP 2026)**

Dear Sir/Madam,

This is to inform that, the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held on Thursday, July 16, 2026 has approved the grant of upto 39,909 (Thirty-Nine Thousand Nine Hundred and Nine) Stock Options in terms of TPL - ESOP 2026 under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB & SE Regulations"), as amended from time to time.

The details of options granted are as follows:

| Sr. No. | Particulars                                                  | Details                                                                                                                                                                                                                                                                                                                                                                                                    |
|---------|--------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Brief details of options granted                             | Upto 39,909 (Thirty-Nine Thousand Nine Hundred and Nine) options have been granted in terms of TPL - ESOP 2026                                                                                                                                                                                                                                                                                             |
| 2.      | Whether the Scheme is in terms of SEBI SBEB & SE Regulations | Yes                                                                                                                                                                                                                                                                                                                                                                                                        |
| 3.      | Total number of shares covered by these options              | 39,909 (Thirty-Nine Thousand Nine Hundred and Nine) equity shares of the Company.                                                                                                                                                                                                                                                                                                                          |
| 4.      | Exercise Price/ Pricing Formula                              | The Exercise Price shall be Rs. 110/- (Rupees One Hundred Ten Only) per Option being granted at a discount of approximately 30.60% to the prevailing Market Price of Rs. 158.50 per equity share as on 15 <sup>th</sup> July, 2026, as approved by the Nomination and Remuneration Committee ("NRC") of the Company, in accordance with the applicable provisions of the TPL-ESOP 2026 and applicable laws |
| 5.      | Options vesting period/vesting schedule                      | Not earlier than 1 year and not later than 5 years from the date of grant of options subject to the TPL - ESOP 2026                                                                                                                                                                                                                                                                                        |

|     |                                                                                       |                                          |
|-----|---------------------------------------------------------------------------------------|------------------------------------------|
| 6.  | Time within which option may be exercised                                             | Upto 2 years from the vesting date       |
| 7.  | Money realized by exercise of options                                                 | Not Applicable                           |
| 8.  | The total number of shares arising as a result of exercise of option                  | Not Applicable                           |
| 9.  | Options lapsed;                                                                       | Not Applicable                           |
| 10. | Variation of terms of options                                                         | Not Applicable                           |
| 11. | Brief details of significant terms                                                    | As mention in the Scheme TPL ESOP - 2026 |
| 12. | Subsequent changes or cancellation or exercise of such options                        | Not Applicable                           |
| 13. | Diluted earnings per share pursuant to issue of equity shares on exercise of options. | Not Applicable                           |

We request you to take the same on your record.

Thanking You,  
Yours faithfully,

For Telge Projects Limited

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Shraddha Shailesh Telge  
Managing Director and CEO