DECCAN GOLD

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August 05, 2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: **512068**

Dear Sir/ Ma'am,

Sub:	**Press Release titled "Deccan Gold Produces First Gold Doré at Altyn Tor Project in Kyrgyzstan**

Ref:	**Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled **"Deccan Gold Produces First Gold Doré at Altyn Tor Project in Kyrgyzstan."**

Kindly take the same on record.

For **Deccan Gold Mines Limited**

SUBRAMANIAM SUNDARAM Digitally signed by SUBRAMANIAM SUNDARAM
Date: 2026.08.05 23:11:09 +05'30'

Subramaniam Sundaram
Company Secretary & Compliance Officer
Membership No.: A12110

PRESS RELEASE

Deccan Gold Produces First Gold Doré at Altyn Tor Project in Kyrgyzstan

- **First successful gold doré production validates upgraded processing flowsheet and metallurgical recovery under live operating conditions**
- **Milestone de-risks commercial production and accelerates the Company's transition from explorer to producer**

Bengaluru, August 5, 2026: Deccan Gold Mines Limited (BSE: 512068), India's first and only listed gold and critical minerals resource company, today announced the **successful production of its first gold doré at the Altyn Tor Gold Project in Kyrgyzstan** marking a significant milestone in the Company's journey and successfully demonstrating the project's integrated processing capability ahead of commercial production.

The first gold doré was produced following the successful processing of a batch of gravity circuit concentrate through the project's newly installed **Intensive Leach System (ILS)** as part of a proof-of-concept run. Gold was recovered from the **pregnant leach solution** using the **Merrill-Crowe process** before being smelted into gold doré.

The objective of the first production batch was to evaluate the integrated process design and validate key operating parameters under active field conditions. The successful outcome confirms the **metallurgical leachability of the ore and demonstrates that the high gold recovery rates** established during earlier laboratory test work can be successfully replicated in the production environment.

This milestone represents a **critical de-risking step for the Altyn Tor** processing flowsheet, validates the operational viability of the upgraded processing circuit and provides a strong foundation as the Company advances towards full-scale commercial production.

Commenting on the development, **Dr. Hanuma Prasad Modali, Managing Director, Deccan Gold Mines Limited**, said: *"The successful production of our first gold doré at Altyn Tor marks a defining milestone in Deccan Gold's journey as we transition from an explorer to a gold producer. Successfully validating the complete processing flowsheet—from gravity concentration and intensive leaching through to gold recovery and doré production—under live operating conditions significantly de-risks the project and provides confidence in its commercial potential.*

This achievement is the result of years of technical planning, engineering and execution. It reinforces our confidence in the upgraded processing plant and our strategy of building a globally diversified portfolio of producing gold and critical mineral assets. As we continue to advance Altyn Tor towards full-scale production, we remain focused on unlocking additional resource potential and creating long-term value for our shareholders."

Building on this milestone, Deccan Gold will continue advancing the Altyn Tor Project towards full-scale commercial production while progressing plant optimisation, resource expansion and mine planning. The Company also plans to update the project's mineral resource estimate and develop a revised Life-of-Mine plan, further unlocking the project's long-term potential and strengthening Deccan Gold's vision of building a globally diversified portfolio of producing gold and critical mineral assets.

About Altyn Tor Project
Altyn Tor is in the Naryn region of central Kyrgyzstan, approximately six hours by road from the capital Bishkek. The deposit forms part of the highly mineralized Soltan Sary mineralization zone, which extends over 300km length and is part of the major Tien Shen Shear Zone, host to numerous world-class gold deposits. Gold mineralization is hosted in quartz, quartz-carbonate veins and stockworks.

About Deccan Gold Mines Ltd.
Deccan Gold Mines Ltd. (BSE: 512068) is India's first and only listed gold and critical minerals resource company. Established in 2003, the Company has built a diversified portfolio of gold and critical mineral assets across India and internationally, spanning Andhra Pradesh, Kyrgyzstan, Chhattisgarh, Spain, Mozambique, Finland, and Tanzania. Deccan Gold is focused on developing responsible, technology-led, and globally competitive mining assets while creating long-term value for shareholders and contributing to resource security through sustainable mineral development.

For more information, visit: **https://deccangoldmines.com/**

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