

28th May, 2026

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 532867

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai–400 051
NSE Symbol: V2RETAIL

Sub: Press Release on Audited Standalone & Consolidated Financial Results for the 4th quarter and year ended on March 31, 2026

Dear Sir/Madam,

Please find enclosed herewith Press Release on Audited Standalone & Consolidated Financial Results for the 4th quarter and year ended on March 31, 2026.

Kindly take the same on your record.

Thanking you,
YOURS FAITHFULLY,
FOR V2 RETAIL LIMITED

SHIVAM AGGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
MEM. NO. A55785

Encl.: As above

Results Release – Q4 & FY26
SUSTAINED HIGH GROWTH, IMPROVED MARGINS

**Sustained Revenue Growth in excess of 60% for 2 consecutive years.
Improved Operating Performance: EBITDA Climbs 77% YoY to ₹455 Cr in FY26
Net Profit Surges 125% YoY to ₹162 Cr in FY26
PSF for FY26 at ₹ 925 per month**

New Delhi, May 28, 2026: V2 Retail Limited (**V2 Retail**), one of India's leading and fastest growing Value Retail Company, with **325 stores** spread across **25 states** and **1 Union Territory** announced its Financial Results for the quarter and year ended March 31, 2026.

Consolidated Financial Performance at a Glance:

Particulars (₹ in Cr)	Q4 FY26	Q4 FY25	Y-O-Y	Q3 FY26	FY26	FY25	Y-O-Y
Revenue	797.0	498.5	60%	929.2	3,067.1	1,884.5	63%
COGS	555.6	360.8		627.8	2,139.9	1,333.2	
Gross Profit	241.4	137.7	75%	301.3	927.1	551.3	68%
GP Margin (%)	30.3%	27.6%		32.4%	30.2%	29.3%	
EBIDTA	109.1	57.8	89%	173.7	455.5	257.8	77%
EBIDTA Margin (%)	13.7%	11.6%		18.7%	14.9%	13.7%	
Profit / (Loss) After Tax	17.5	6.4	172%	102.7	162.1	72.0	125%

Performance highlights for Q4 FY26

- Revenue from operations stood at **₹ 797 crores**, registering a growth of **60%** on Y-O-Y basis. Gross Margin stood at **30.3%** for Q4 FY26 as compared to 27.6% for Q4 FY25.
- EBIDTA for Q4 FY26 stood at **₹109.1 crores** as compared to ₹ 57.5 crores in Q4 FY25, registering a growth of **89%** on Y-O-Y basis. EBIDTA margin stood at **13.7%** for Q4 FY26 as compared to 11.6% for Q4 FY25.
- PAT for the Q4 FY26 stood at record **₹ 17.5 crores** as compared to ₹ 6.4 crores in Q4 FY25, registering a growth of **172%** on Y-O-Y basis.

Key Updates for Q4 FY26:

- As on March 31, 2026, the Company operates **325 stores** with a total retail area of **~35.35 lac Sq. Ft.** The Company opened **33 stores** and closed 1 store in Q4 FY26.
- Same Stores Sales Growth **SSSG** for Q4 FY26 stood at **~7.7%**.
- Robust volume growth of **53% in Q4FY26**. The full price sales contributed **89% in Q4FY26**.

Performance highlights for FY26

- Revenue from operations stood at **₹ 3,067 crores**, registering a growth of **63%** on Y-O-Y basis. Gross Margin stood at **30.2%** for FY26 as compared to 29.3% for FY25.
- EBIDTA for FY26 stood at **₹ 455 crores** as compared to ₹ 258 crores in FY25, registering a growth of **77%** on Y-O-Y basis. EBIDTA margin stood at **14.9%** for FY26 as compared to 13.7% for FY25.
- PAT for the FY26 stood at record **₹ 162 crores** as compared to ₹ 72 crores in FY25, registering a growth of **125%** on Y-O-Y basis.

Key Updates for FY26:

- As on March 31, 2025, the Company operates **325 stores** with a total retail area of **~35.35 lac Sq. Ft.** The Company opened **139 stores** & closed 3 stores in FY26.
- Same Stores Sales Growth **SSSG** for FY26 stood at **~8.6%**.
- Robust volume growth of **47% in FY26**. The full price sales contributed **90% in FY26**.
- The Company raised **~₹ 400 crores** via QIP route from marquee institutional investors.

Commenting on the results and performance, Mr. Ram Chandra Agarwal, Chairman & Managing Director said: *“The Company has **delivered exceptional momentum**, achieving **revenue growth exceeding 60% over the last two financial years**, alongside marked **improvement in operating performance**. This trajectory reflects the **strength of our strategy, disciplined execution**, and the resilience of consumer demand in India's value fashion segment.*

*Our investments in **analytics-driven merchandising**, agile supply chain responsiveness, and **operational discipline** have **amplified efficiency and scalability**. Customer engagement remains strong across categories, validating our price-value positioning and **dynamic product refresh cycle**. **Trend-led assortments, uncompromising quality, and competitive pricing** continue to drive growth across our **expanding store network**.*

*With **136 new stores added in FY26** taking the total **store count to 325** and a robust pipeline ahead, we are **accelerating geographic coverage** through deeper penetration in Tier II and Tier III cities. **Localized assortments and store-level execution are strengthening regional alignment and customer loyalty**. Importantly, our **current store footprint** has now crossed **350 stores nationwide**, marking a major milestone in our journey.*

*Looking forward, our priorities remain clear: profitable growth, capital efficiency, and disciplined execution. With sustained revenue momentum and improved operating leverage, every initiative is directed toward one **ultimate goal — enhancing long-term shareholder value.**”*

About V2 Retail Limited:

V2 Retail is among the fastest-growing value fashion retailers in India, with strong brand equity and a loyal customer base across diverse demographic segments. The Company offers a wide portfolio of **apparel and lifestyle products**, delivering **quality fashion at affordable prices** under its core philosophy of “**Value and Variety**”.

V2 Retail has established a **strong presence across Northern and Eastern India**, with a focused strategy to serve the **neo-middle-class population** in **Tier II and Tier III cities**. By offering **well-curated, trend-forward assortments** at accessible price points, the Company continues to address the evolving needs of India's aspirational consumers.

Investor Relation Advisors	Company
Marathon Capital Advisory Private Limited Rahul Porwal - rahul@marathoncapital.in Amit Porwal - amit@marathoncapital.in Mo.: +91-9967576900 / 9819773905 Tel No: +91-22-40030610 / +91 9967576900 www.marathoncapital.in	V2 Retail Limited Mr. Shivam Aggarwal (Company Secretary & Compliance Officer) V2 Retail Limited Tel : +91-11-41771850 Email : cs@v2retail.net.in