ABRAM FOOD LIMITED
(Formerly known as Abram Food Private Limited)
Reg. Office : 605, Pearl Business Park, Near Fun Cinema, Netaji Subhash Place, New Delhi -110034
Factory Add : B-34, MIA, Alwar, Rajasthan - 301030
CIN No. L15122DL2009PLC187783
Tel No. 9717133544 E Mail Id:- info@abramfood.in Website – www.abramfood.in

Dated- 01/09/2026

To,
Sr. General Manager
Listing Operations
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai- 400001

Subject: Notice of 18th Annual General Meeting and Annual Report for FY 2025-26
Script Code- 544422

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Notice of 18th Annual General Meeting of the Company to be held on TUESDAY, 29th DAY OF SEPTEMBER, 2026 AT 3:00 P.M. through video conference and other audio-visual means (“VC/OAVM”) and Annual Report FY 2025-26.

You are requested to kindly take the same on record and oblige.

Thanking You,

This is for your information and record.

For & Behalf of ABRAM FOOD LIMITED

Sanjiva Gaur
Digitally signed by Sanjiva Gaur
Date: 2026.09.01 21:27:42 +05'30'

Company Secretary cum Compliance Officer
M. No. F5452

Encl: A/a

NOTICE OF THE ANNUAL GENERAL MEETING OF THE MEMBERS

NOTICE is hereby given that the 18TH Annual General Meeting of the Members of Abram Food Limited (the 'Company') will be held through video conference and other audio-visual means ("VC/OAVM"), on **TUESDAY, 29th DAY OF SEPTEMBER, 2026 AT 3:00 P.M.** in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020 and 17/2020 dated 5th May, 2020, 8th April, 2020 and 13th April, 2020 respectively, to transact the following businesses: -

A. ORDINARY BUSINESS:

1. **To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026 and the Reports of the Board of Directors' and Auditors, thereon and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

   "**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March 2026 and the Reports of the Board of Directors' and Auditors, thereon as circulated to the Members, be and are hereby considered and adopted."

2. **To appoint Director in place of Ms. Mona Singhal, (DIN 07457919) who retires by rotation and being eligible offers herself for re-appointment and in this regard to consider and if thought fit to pass the following resolution as an Ordinary Resolution:**

   "RESOLVED THAT in accordance with the provisions of Section 152(6) and other applicable provisions of the Companies Act, 2013, **Ms. Mona Singhal, (DIN 07457919)**, who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment, be and is hereby appointed as a Director of the Company liable to retire by rotation."

By the Order of the Board of Directors
Abram Food Limited

Sanjiva Gaur
Digitally signed by Sanjiva Gaur
Date: 2026.09.01 21:28:24
+05'30'

(SANJIVA GAUR)
(Company Secretary)
MN F 5452

Date: 29/08/2026
Place: New Delhi

NOTES:

1. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS AND SEBI CIRCULARS THROUGH VC/OAVM, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.

2. An Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 (‘Act’), Secretarial Standard-2 on General Meeting and Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) setting out material facts relating to the proposed resolution is annexed hereto as **Annexure - I**.

3. The Ministry of Corporate Affairs (‘MCA’) has vide its General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as ‘MCA Circulars’) and SEBI Circulars dated May 12, 2020 January 15, 2021 May 13, 2022 , January 5, 2023, October 7, 2023 and October 3, 2024 (collectively referred to as ‘SEBI Circulars’) permitted the holding of the Annual General Meeting (‘AGM’) through Video Conferencing (‘VC’) facility / Other Audio Visual Means (‘OAVM’), without the physical presence of the Members at a common venue. In compliance with the applicable provisions of the Act SEBI Listing Regulations, the MCA Circulars, and the SEBI Circulars, the 18th AGM of the Company is being held through VC/OAVM **TUESDAY, 29th DAY OF SEPTEMBER, 2026 AT 3:00 P.M** i.e (IST). The deemed venue of the proceedings of the 18th AGM shall be the Registered Office of the Company.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice. The Members will be able to view the live proceedings by logging into the Central Depository Services (India) Limited’s (‘CDSL’) e-Voting website at www.evotingindia.com. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and relevant documents referred to in the Notice of this AGM and explanatory statement, will be available at the Registered office for inspection by the Members during the Business hours. Members who wish to inspect such documents can send their requests to the Company at info@abramfood.in by mentioning their Name and Folio Number / DP ID and Client ID.

7. In line with the MCA Circulars, the Notice along with the Annual Report for the financial year ended 31st March, 2026, consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (Collectively referred to as Notice) is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depository Participants ('DP'), unless any Member has requested for a physical copy of the same. The Company shall send a physical copy of the Annual Report 2025-26 to those Members who request the same at info@abramfood.in mentioning their Folio No./DP ID and Client ID. The Notice convening the 18th AGM has been uploaded on the website of the Company at www.abramfood.in and can also be accessed on the websites of the Stock Exchange i.e. Bombay Stock Exchange of India Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com. The Company has published an advertisement in newspaper containing the details about the AGM i.e., the conduct of AGM through VC/OAVM, date and time of AGM, availability of notice of AGM at the Company's website, manner of registering the email IDs of those members who have not registered their email addresses with the Company/ RTA and other matters as may be required.

8. Members who have not yet registered their e-mail addresses are requested to register the same with their Depository Participants ("DP") in case the shares are held by them in electronic form and with Company's Registrar and Share Transfer Agent (RTA) in case the shares are held by them in physical form.

9. Nomination facility: As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he / she may submit the same in Form ISR- 3 or Form SH-14 as the case may be. The said forms can be downloaded from the Company's website at www.abramfood.in. Members are requested to submit the said form to their DPs in case the shares are held in electronic form and to the Registrar in case the shares are held in physical form, quoting their folio no.

10. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company/RTA of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long.

Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

11. Queries on the accounts and operations of the Company or the businesses covered under the Notice may be sent to info@abramfood.in at least seven days in advance of the meeting. The same will be replied by the Company suitably.

12. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, 23rd September, 2026 to Tuesday, 29th September, 2026 (both days inclusive).**

13. Non-Resident Indian Members are requested to inform RTA, immediately on:

(a) Change in their residential status on return to India for permanent settlement;

(b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with PIN Code number, if not furnished earlier.

14. The results of remote e-voting and e- voting system provided in the Meeting shall be aggregated and declared on or after the Meeting of the Company by the Chairman or by any other person duly authorised in this regard.

15. The results declared along with the report of the scrutinizer shall be placed on the Company's website [www.abramfood.in] and on the website of CDSL immediately after the result is declared by the Chairman and simultaneously communicated to the Stock Exchanges.

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository

Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at https://abramfood.in/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation to this Ministry's **General Circular No. 20/2020** dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **Friday, 25th September, 2026 (9:00 a.m. IST) and ends on Monday, 28th September, 2026 (5:00 p.m. IST)**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **Tuesday, 22nd September 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above-said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the

	following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

OR Date of Birth (DOB)	• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **info@abramfood.in** (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to

Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **three days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **seven days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

By the Order of the Board of Directors
Abram Food Limited

Sanjiva Gaur Digitally signed by Sanjiva Gaur
Date: 2026.09.01 21:29:09
+05'30'

(SANJIVA GAUR)
(Company Secretary)
MN F 5452

Date: 29/08/2026
Place: New Delhi

EXPLANATORY STATEMENT
(*Pursuant to Section 102(1) of the Companies Act 2013 and SEBI (LODR), 2015*)
EXPLANATORY STATEMENT PURSUANT TO SECTIONS 102 AND 110 OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

Item No. 2 of the Notice **Annexure-I**

BRIEF RESUME OF NON-EXECUTIVE & NON-INDEPENDENT DIRECTOR **SEEKING RE-APPOINTMENT AT THE 18th ANNUAL GENERAL MEETING.**

Ms. Mona Singhal (DIN 07457919)

Details of Director Seeking Re-appointment at the Annual General Meeting

Particulars	
Name	**Ms. Mona Singhal**
DIN	**07457919**
Date of Birth	09/11/1985
Date of Appointment	28/03/2016
Expertise in specific functional areas	**Mona Singhal**, aged 40 years is the Promoter & Director of our Company. She holds Bachelor of Commerce from University of Delhi. Further, she completed the course of chartered accountants from Institute of Chartered Accountants in 2008. She started her professional journey in May, 2008 with Lodha & Co. as Assistant Audit Manager where she was entrusted with the responsibilities of statutory audits and taxation work. In 2011, she joined Arpit Gupta & Associates as a partner where she contributed as a chartered accountant till 2024. Ms. Mona joined our Company in 2016 where she brings more than 8 years of experience in statutory compliance and financial auditing. In her current role, she oversees the Company's compliance activities and related functions, ensuring adherence to regulatory standards and contributing to the overall governance framework.

Directorships held in other public companies (excluding foreign companies and Section 8 companies)	NIL
Memberships / Chairmanships of committees of other public companies (includes only Audit Committee and Stakeholders' Relationship Committee.)	Nil
Number of shares held in the Company	18,79,200 Equity Shares
Relationship with other directors and key managerial personnel	**Relationship**
Spouse	Mr. Arpit Gupta- CFO
Spouse's Father	Sh. Brij Bhushan- Managing Director
Spouse's Mother	Smt. Reeta Gupta- Promoter's Group

Sh. Brij Bhushan- Managing Director & Mr. Arpit Gupta- CFO of the Company are interested, financially in the Resolution.

By the Order of the Board of Directors
Abram Food Limited

Sanjiva Gaur
Digitally signed by Sanjiva Gaur
Date: 2026.09.01 21:29:39
+05'30'

(SANJIVA GAUR)
(Company Secretary)
MN F 5452

Date: 29/08/2026
Place: New Delhi

abram food
EDIBLE OILS AND FOODS

Eat Healthy,
Live Healthy

ANNUAL REPORT 2025-26

Nourishing Lives, Enriching Futures
with Quality FMCG Products

NATURAL GOODNESS

QUALITY YOU TRUST

NOURISHING LIVES

BUILDING A SUSTAINABLE FUTURE

INDEX

ABRAM FOOD LIMITED

CORPORATE INFORMATION
18TH ANNUAL REPORT

BOARD OF DIRECTORS

Mr. Brij Bhushan	Managing Director
Ms. Mona Singhal	Non-Executive Director
Mr. Sanjay Kumar Jain	Non-Executive Director
Ms. Pravita Khandelwal	Independent Director
Ms. Pooja Kapoor	Independent Director

BOARD COMMITTES

Audit Committee

Ms. Pravita Khandelwal	Independent Director
Ms. Pooja Kapoor	Independent Director
Ms. Mona Singhal	Non-Executive Director
Mr. Sanjiva Gaur	Secretary

Nomination and Remuneration Committee

Ms. Pravita Khandelwal	Independent Director
Ms. Pooja Kapoor	Independent Director
Ms. Mona Singhal	Non-Executive Director
Mr. Sanjiva Gaur	Secretary

Stakeholders' Relationship Committee

Ms. Pravita Khandelwal	Independent Director
Ms. Mona Singhal	Non-Executive Director
Mr. Sanjay Kumar Jain	Non-Executive Director
Mr. Sanjiva Gaur	Secretary

Chief Financial Officer
Mr. Arpit Gupta
cfo@abramfood.in

Company Secretary cum Compliance Officer
Mr. Sanjiva Gaur
compliance@abramfood.in
Contact-9899296234

Internal Auditors
M/s R Goyal And Co.
Chartered Accountants
520, Basement, Scheme no 2,
Alwar- 301001-RAJ
Email:riya.goyal0152@gmail.com

Statutory Auditor
M/s Gaur & Associates,
Chartered Accountants
516, Laxmideep Building,
Laxmi Nagar District Centre,
Laxmi Nagar, Delhi- 110092
Email- gaurassociates@hotmail.com
Contact- +91 9213182562

Secretarial Auditors
Nitin Bhardwaj & Associates,
602, Deepshikha Building,
6th floor, Rajendra Place,
New Delhi 110008
csnitinbhardwaj@gmail.com

Registered Office
605, Pearl Business Park,
Near Fun Cinema, Netaji Subhash Place,
New Delhi -110034

Works – B-34, MIA, Alwar 301030

Registrar & Transfer Agent
KFIN TECHNOLOGIES LIMITED
("KFINTECH").
SEBI REG. NO.- INR000000221
ADD-301, The Centrium, 3rd Floor,
57, Lal Bahadur Shastri Road,
Nav Pada, Kurla (West),
Mumbai – 400070, Maharashtra, India
Contact No- +022-46170911/ 18003094001
Email- einward.ris@kfintech.com
Website- www.kfintech.com

Banker
Yes Bank Limited
House Off Western Express Highway,
Santacruz East, Mumbai 400055

CIN: L15122DL2009PLC187783
Investor Grievances- compliance@abramfood.in
Website- www.abramfood.in

Managing Director's Message

Dear Shareholders,

On behalf of the Board of Directors, it gives me immense pleasure to present the Annual Report of the Company for the financial year ended 31st March 2026. The year under review marked a significant expansion in the scale and breadth of our operations. I take this opportunity to thank our shareholders, customers, distributors, employees, suppliers, business associates and all other stakeholders for their continued confidence and support.

The Company is engaged in the manufacturing and trading of a diversified portfolio of food grains, pulses, flour, spices, cattle feed and edible oils. Our principal products include Chana, Kabuli Chana, Chana Dal, Besan, Chana Churi/Chilka, Flour, Barley, Moong, Wheat, Spices and Cattle Feed, along with a growing range of edible oils including Crude Degummed Soya Oil, Crude Palm Oil, Maize Refined Oil, Mustard Oil, RBD Palmolein Oil and Refined Soyabean Oil. These products are marketed under the brand name "Kherliwala" in Rajasthan, Delhi/NCR, Uttar Pradesh and Haryana through our distributor network.

During FY 2025-26, the Company recorded sales of Rs. 112.12 crore from its product portfolio. The sales mix demonstrates the increasing scale and diversification of our business. Edible oils constituted a significant part of the Companys sales, led by Crude Degummed Soya Oil, Crude Palm Oil and Refined Soyabean Oil. At the same time, our traditional food-grain and pulse business continued to make a meaningful contribution, with Chana Dal, Chana, Besan, Moong, Cattle Feed and Chana Churi/Chilka being important products in our portfolio.

Our financial performance also reflects the substantial increase in the scale of operations. Revenue from Operations increased to Rs. 11,211.78 lakh in FY 2025-26 from Rs. 6,404.49 lakh in FY 2024-25, representing growth of approximately 75%. Total Income increased to Rs. 11,225.59 lakh from Rs. 6,409.19 lakh. The strong increase in revenue was supported by higher trading volumes, expansion in the product portfolio and increased business activity across our operating markets.

Profit Before Tax stood at Rs. 284.10 lakh during FY 2025-26 as against Rs. 431.46 lakh in the previous year, while Profit After Tax stood at Rs. 235.06 lakh as compared with Rs. 325.55 lakh in FY 2024-25. The moderation in profitability, despite significant growth in turnover, highlights the importance of margin management in a business exposed to commodity prices and changing market conditions. Going forward, we will remain focused on improving product mix, procurement efficiency, inventory management, operating costs and working-capital discipline.

Our Company continues to place strong emphasis on quality and product integrity. We process our products with utmost care and without the use of artificial preservatives or chemicals. We follow standardized packing and handling processes to ensure that the quality, freshness and authentic taste of our products remain intact.

We also cater to distributors requiring bulk quantities, generally in 30 kg to 50 kg packaging, particularly for Chana Dal, Atta, Besan, Chana Churi and Cattle Feed, enabling them to serve end customers through retail outlets in loose quantities.

Looking ahead, we see considerable opportunities for growth in both our staple food products and edible oil segments. Our strategy will be to strengthen the "Kherliwala" brand, expand and deepen our distributor and retail network, increase market penetration in existing territories, develop our product portfolio and improve operational efficiencies. We will also continue to focus on prudent procurement, inventory and working-capital management so that business growth translates into sustainable value creation.

The Company remains committed to responsible and sustainable growth. We will continue to monitor market trends, consumer preferences and commodity price movements closely and respond with agility while maintaining our commitment to quality and customer satisfaction. Our objective is to build a stronger, more diversified and resilient business capable of delivering consistent value over the long term.

I would like to place on record my sincere appreciation for the dedication and contribution of our employees and for the valuable support extended by our distributors, suppliers, customers, bankers and other business associates. I also thank my fellow Directors for their guidance and contribution in steering the Company during the year.

Finally, I express my sincere gratitude to our shareholders for their continued trust and confidence in the Company. Your support remains our greatest source of encouragement. With a clear focus on quality, market expansion, operational excellence and sustainable growth, we look forward to the opportunities that lie ahead and to creating enduring value for all our stakeholders.

With warm regards,

For and on behalf of the Board of Directors

BRIJ BHUSHAN

Managing Director

NOTICE OF THE ANNUAL GENERAL MEETING OF THE MEMBERS

NOTICE is hereby given that the 18TH Annual General Meeting of the Members of Abram Food Limited (the 'Company') will be held through video conference and other audio-visual means ("VC/OAVM"), on **TUESDAY, 29th DAY OF SEPTEMBER, 2026 AT 3:00 P.M**. in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020 and 17/2020 dated 5th May, 2020, 8th April, 2020 and 13th April, 2020 respectively, to transact the following businesses: -

A. ORDINARY BUSINESS:

1. **To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026 and the Reports of the Board of Directors' and Auditors, thereon and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

   "**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March 2026 and the Reports of the Board of Directors' and Auditors, thereon as circulated to the Members, be and are hereby considered and adopted."

2. **To appoint Director in place of Ms. Mona Singhal, (DIN 07457919) who retires by rotation and being eligible offers herself for re-appointment and in this regard to consider and if thought fit to pass the following resolution as an Ordinary Resolution:**

   "RESOLVED THAT in accordance with the provisions of Section 152(6) and other applicable provisions of the Companies Act, 2013, **Ms. Mona Singhal, (DIN 07457919)**, who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment, be and is hereby appointed as a Director of the Company liable to retire by rotation."

By the Order of the Board of Directors
Abram Food Limited

(SANJIVA GAUR)
(Company Secretary)
MN F 5452

Date: 29/08/2026
Place: New Delhi

NOTES:

1. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS AND SEBI CIRCULARS THROUGH VC/OAVM, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.

2. An Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ('Act'), Secretarial Standard-2 on General Meeting and Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') setting out material facts relating to the proposed resolution is annexed hereto as **Annexure - I**.

3. The Ministry of Corporate Affairs ('MCA') has vide its General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as 'MCA Circulars') and SEBI Circulars dated May 12, 2020 January 15, 2021 May 13, 2022 , January 5, 2023, October 7, 2023 and October 3, 2024 (collectively referred to as 'SEBI Circulars') permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') facility / Other Audio Visual Means ('OAVM'), without the physical presence of the Members at a common venue. In compliance with the applicable provisions of the Act SEBI Listing Regulations, the MCA Circulars, and the SEBI Circulars, the 18th AGM of the Company is being held through VC/OAVM **TUESDAY, 29th DAY OF SEPTEMBER, 2026 AT 3:00 P.M** i.e (IST). The deemed venue of the proceedings of the 18th AGM shall be the Registered Office of the Company.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice. The Members will be able to view the live proceedings by logging into the Central Depository Services (India) Limited's ('CDSL') e-Voting website at www.evotingindia.com. The facility of participation at the AGM through VC/ OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and relevant documents referred to in the Notice of this AGM and explanatory statement, will be available at the Registered office for inspection by the Members during the Business hours. Members who wish to inspect such documents can send their requests to the Company at info@abramfood.in by mentioning their Name and Folio Number / DP ID and Client ID.

7. In line with the MCA Circulars, the Notice along with the Annual Report for the financial year ended 31st March, 2026, consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (Collectively referred to as Notice) is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depository Participants ('DP'), unless any Member has requested for a physical copy of the same. The Company shall send a physical copy of the Annual Report 2025-26 to those Members who request the same at info@abramfood.in mentioning their Folio No./DP ID and Client ID. The Notice convening the 18th AGM has been uploaded on the website of the Company at www.abramfood.in and can also be accessed on the websites of the Stock Exchange i.e. Bombay Stock Exchange of India Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com. The Company has published an advertisement in newspaper containing the details about the AGM i.e., the conduct of AGM through VC/OAVM, date and time of AGM, availability of notice of AGM at the Company's website, manner of registering the email IDs of those members who have not registered their email addresses with the Company/ RTA and other matters as may be required.

8. Members who have not yet registered their e-mail addresses are requested to register the same with

their Depository Participants ("DP") in case the shares are held by them in electronic form and with Company's Registrar and Share Transfer Agent (RTA) in case the shares are held by them in physical form.

9. Nomination facility: As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he / she may submit the same in Form ISR- 3 or Form SH-14 as the case may be. The said forms can be downloaded from the Company's website at www.abramfood.in. Members are requested to submit the said form to their DPs in case the shares are held in electronic form and to the Registrar in case the shares are held in physical form, quoting their folio no.

10. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company/RTA of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

11. Queries on the accounts and operations of the Company or the businesses covered under the Notice may be sent to info@abramfood.in at least seven days in advance of the meeting. The same will be replied by the Company suitably.

12. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, 23rd September, 2026 to Tuesday, 29th September, 2026 (both days inclusive).**

13. Non-Resident Indian Members are requested to inform RTA, immediately on:

    (a) Change in their residential status on return to India for permanent settlement;

    (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with PIN Code number, if not furnished earlier.

14. The results of remote e-voting and e- voting system provided in the Meeting shall be aggregated and declared on or after the Meeting of the Company by the Chairman or by any other person duly authorised in this regard.

15. The results declared along with the report of the scrutinizer shall be placed on the Company's website [www.abramfood.in] and on the website of CDSL immediately after the result is declared by the Chairman and simultaneously communicated to the Stock Exchanges.

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the

EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

   In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at https://abramfood.in/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

6. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

7. In continuation to this Ministry's **General Circular No. 20/2020** dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

   THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

   Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

   Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **Friday, 25th September, 2026 (9:00 a.m. IST) and ends on Monday, 28th September, 2026 (5:00 p.m. IST)**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **Tuesday, 22nd September 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

   Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

   In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242** **dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above-said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1 Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2 After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3 If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4 Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/ OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/ mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

vi) After entering these details appropriately, click on "SUBMIT" tab.

vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **info@abramfood.in** (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **three days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **seven days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP).**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT
(*Pursuant to Section 102(1) of the Companies Act 2013 and SEBI (LODR), 2015*)
EXPLANATORY STATEMENT PURSUANT TO SECTIONS 102 AND 110 OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

Item No. 2 of the Notice **Annexure-I**

BRIEF RESUME OF NON-EXECUTIVE & NON-INDEPENDENT DIRECTOR **SEEKING RE-APPOINTMENT AT THE 18th ANNUAL GENERAL MEETING.**
Ms. Mona Singhal (DIN 07457919)

Details of Director Seeking Re-appointment at the Annual General Meeting- Ms. Mona Singhal

Particulars	
Name	**Ms. Mona Singhal**
DIN	**07457919**
Date of Birth	09/11/1985
Date of Appointment	28/03/2016
Expertise in specific functional areas	**Mona Singhal**, aged 40 years is the Promoter & Director of our Company. She holds Bachelor of Commerce from University of Delhi. Further, she completed the course of chartered accountants from Institute of Chartered Accountants in 2008. She started her professional journey in May, 2008 with Lodha & Co. as Assistant Audit Manager where she was entrusted with the responsibilities of statutory audits and taxation work. In 2011, she joined Arpit Gupta & Associates as a partner where she contributed as a chartered accountant till 2024. Ms. Mona joined our Company in 2016 where she brings more than 8 years of experience in statutory compliance and financial auditing. In her current role, she oversees the Company's compliance activities and related functions, ensuring adherence to regulatory standards and contributing to the overall governance framework.
Directorships held in other public companies (excluding foreign companies and Section 8 companies)	NIL
Memberships / Chairmanships of committees of other public companies (includes only Audit Committee and Stakeholders' Relationship Committee.)	Nil
Number of shares held in the Company	18,79,200 Equity Shares
Relationship with other directors and key managerial personnel	**Relationship**
Spouse	Mr. Arpit Gupta- CFO
Spouse's Father	Sh. Brij Bhushan- Managing Director
Spouse's Mother	Smt. Reeta Gupta- Promoter's Group

Sh. Brij Bhushan- Managing Director & Mr. Arpit Gupta- CFO of the Company are interested, financially in the Resolution.

By the Order of the Board of Directors
Abram Food Limited

(SANJIVA GAUR)
(Company Secretary)
MN F 5452

Date: 29/08/2026
Place: New Delhi

BOARD'S REPORT

Dear Members,

Your Directors are pleased to present this 18th Annual Report of Abram Food Limited (formerly known as Abram Food Private Limited) ("the Company") along with the audited financial statements of the Company for the financial year ended 31st March, 2026.

1. FINANCIAL SUMMARY

The highlights of the Financial Statements are detailed hereunder.

The Company's financial performance for the financial year ended 31st March 2026 as compared to the previous financial year ended 31st March, 2025 is summarized below:

(Amount in Lakhs)

Particulars	2025-26	2024-25
Revenue from Operations	11211.78	6404.49
Other Income	13.81	4.70
Total Income	**11225.59**	**6409.19**
Cost of materials consumed	1759.97	3587.59
Purchases of Stock-in-Trade	9714.94	2084.44
Changes in inventories of finished goods and stock in traded	(800.66)	126.44
Employee Benefit Expenses	63.69	42.79
Finance Cost	72.40	51.22
Depreciation and amortization expenses	52.02	29.19
Other Expenses	79.13	56.06
Total Expenses	**10941.49**	**5977.73**
Profit / (Loss) before tax	**284.10**	**431.46**
Current Tax	48.82	109.38
Deferred tax	0.19	0.46
Earlier Year Tax	0.03	(3.93)
Profit/ (Loss) after tax	**235.06**	**325.55**
Earning Per Equity Share - Basic & Diluted (in Rs.)	4.89	9.05

The Company has prepared the financial statements in accordance with the generally accepted accounting principles in India ('Indian GAAP') to comply in all material respects with the notified Accounting Standards ('AS') under Section 133 of the Companies Act, 2013 ('the Act'), read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.

1. FINANCIAL PERFORMANCE & HIGHLIGHTS

During the FY 2025-26 (FY'26), your Company has earned a net profit of INR **235.06 Lakhs (Rupees Two Hundred Thirty Five Lakh & Six Thousand only)** as compared to a profit of INR **325.55 Lakhs (Rupees Three Hundred Twenty Five Lakh & Fifty Five Thousand only)** in the previous year.

The Company will continue to pursue expansion in the domestic market, to achieve sustained and profitable growth. Your Directors are committed to achieve higher revenues and profits for its stakeholders in the coming years and hence are in the continuous process of developing new products and tailor made services for its customers.

2. COMPANY OPERATIONS AND STATE OF AFFAIRS

The Company is engaged in the manufacturing and trading of a diversified portfolio of food grains, pulses, flour, spices, cattle feed and edible oils. Our principal products include Chana, Kabuli Chana, Chana Dal, Besan, Chana Churi/Chilka, Flour, Barley, Moong, Wheat, Spices and Cattle Feed, along with a growing range of edible oils including Crude Degummed Soya Oil, Crude Palm Oil, Maize Refined Oil, Mustard Oil, RBD Palmolein Oil and Refined Soyabean Oil. These products are marketed under the brand name "Kherliwala" in Rajasthan, Delhi/NCR ,Uttar Pradesh and Haryana through our distributor network.

The Company also provides Chana Dal, Atta, Besan, Chana Churi and Cattle Feed to the distributors in bulk quantities of ranging from 30 to 50 kg packaging to sell in loose quantity to end customer through retail outlets.

The Company follows standard packing process to ensure that quality and authentic taste of our products range remains intact.

3. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Our revenues from operations for financial year ended on Fiscals 2026 & 2025 were Rs. 11211.78 Lakhs and Rs. 6404.49 Lakhs respectively. Our PAT for the financial year ended on Fiscals 2026 & 2025 was Rs. 235.06 Lakhs & Rs 325.55 Lakhs respectively.

Our senior management team holds rich experience in the FMCG products, with in-depth experience and knowledge in the sourcing, production, pricing, sale and distribution of FMCG products and have close relationships with our customers and suppliers. Our senior management team has a comprehensive understanding of the local conditions of the regions in which we operate and has the financial and commercial skills, operational knowledge and experience required to continue to develop and expand our business.

The Company will continue to pursue expansion in the domestic market, to achieve sustained and profitable growth.

4. SHARE CAPITAL:

A) Authorized Share Capital

The authorized capital of the Company as on 31.03.2026 stands at Rs. 6,00,00,000/- (Rupees Six Crore Only) divided into 60,00,000 (Sixty Lakhs Only) Equity Shares of Rs. 10.00/- (Rupees Ten).

B) Issued, Subscribed & Paid-up Capital

Issued, Subscribed & Paid-up share Capital of the Company as at closure of financial year 2025-26, was Rs. 515.40 Lakhs divided into 51,54,000 Equity Shares of Rs 10/- each.

Issued, Subscribed & Paid-up share Capital was increased from Rs 372.60 Lakhs divided into 37,26,000 Equity Shares of face value of Rs. 10/- each (FY 24-25) to Rs. 515.40 Lakhs divided into 51,54,000 Equity Shares of Rs 10/- each (FY 25-26). In conjunction with the listing, the Company has successfully issued 14,28,000 new equity shares at a face value of Rs. 10 each. These shares were issued at a premium of Rs. 88/- per share, resulting in an effective issue price of Rs. 98 per share. The public response to this offering was overwhelmingly positive, with the issue being subscribed by 28 times.

The Company has achieved a significant milestone by listing its shares on the BSE SME platform wef 1st July 2025. This strategic move marks the company's entry into the public capital markets, enhancing its visibility, credibility, and accessibility to a broader range of investors.

C) Issue of equity shares with or without differential rights (Material Event after the closure of Financial Year)

The Company has not issued any equity shares with or without differential rights as to dividend, voting or otherwise after the closure of Financial Year. Accordingly, the disclosure requirements prescribed under Section 43(a)(ii) of the Companies Act, 2013 read with the applicable Rules made thereunder are not applicable.

D) Issue of sweat equity shares

During the year company has not issued any type of Sweat Equity Shares.

E) Issue of employee stock options

During the year company has not issued any type of employee stock options.

F) Issue of Bonus shares

No Bonus share has been issued during the year.

5. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the Company.

6. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint Venture and Associate Company during the year under review.

7. DEMATERIALISATION OF SHARES:

During the year under review, all the equity shares of the Company were held in dematerialized form with National Securities Depository Limited (NSDL), and Central Depository Services (India) Limited (CDSL). As on March 31, 2026, the entire shareholding of the Company stood in dematerialized form

The ISIN of the Company is **INE0ZDY01011**. M/s. KFIN Technologies Limited is the Registrar and Share Transfer Agent of the Company.

8. TRANSFER TO RESERVE AND SURPLUS

The Company has transferred amount Rs. 235.06 Lakhs to Reserve and Surplus Account in FY 25-26.

9. DIVIDEND

In view of current and expected foreseeable growth opportunities, the Board intends to retain the financial resources of the Company and therefore, finds it prudent not to propose any dividend for the year under reporting.

10. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

11. DEPOSITS

The Company has not invited/accepted any deposits from the public during the year ended March 31, 2026. There were no unclaimed or unpaid deposits as on March 31, 2026.

12. DIRECTORS

Your Company beliefs that a strong Board is imperative to create a culture of leadership to provide a long-term vision and policy approach to improve the quality of governance. As on March 31, 2026, the Board of Directors of the Company consists of optimum combination of Executive Directors, Non-Executive Director & Independent Directors of the Company.

A) Composition

As on March 31, 2026, the Company has Five Directors and Two KMPs with an optimum combination of Executive, Non-Executive Directors & Independent Directors, below is the composition of the Board of Directors:

Name of the Board of Director and Key Managerial Person	Designation/Change in Designation	Date of Appointment at Current Designation
Brij Bhushan	Managing Director	28/12/2023
Sanjay Kumar Jain	Non- Executive Director	28/03/2016
Mona Singhal	Non- Executive Director	28/03/2016
Pravita Khandelwal	Independent & Non-Executive Director	02/12/2024
Pooja Kapoor	Independent & Non-Executive Director	02/12/2024
Arpit Gupta	CFO	28/12/2023
Sanjiva Gaur	Company Secretary	02/12/2024

B) Induction, Re-Appointment, Change in designation and Resignation

During the Financial year under review and date of board report, no changes took place in the composition of the Board of Directors of the Company.

During the financial year under review and date of board report, no changes took place in the composition of the KMP of the Company:

C) Retirement by Rotation:

In accordance with the provisions of Section 152 of the Act, read with Companies (Management & Administration) Rules, 2014 and Articles of Association of the Company, Ms. Mona Singhal (DIN: **07457919**), Director of the Company, who retires by rotation at the ensuing AGM and being eligible, has offered himself for re-appointment and the Board recommends his re-appointment on the same terms and conditions.

D) Declaration by an Independent Director(s) and re- appointment, if any

The Company has received necessary declaration from all the independent directors that they meet the criteria of Independence throughout the year as provided under Section 149(6) of the Companies Act, 2013. The Independent Directors have also confirmed that they have complied with the Company's Code of Business Conduct & Ethics.

E) Constitution of Various Committee (Approved by the Board of Directors at their Meeting held on 2nd December, 2024:

Sr. No.	Name of the Committee	Chairperson	Members
1.	**Audit Committee**	Ms. Pravita Khandelwal (Non-Executive Independent Director)	Ms. Pooja Kapoor (Non- Executive Independent Director)
			Ms. Mona Singhal (Non- Executive Director)
2.	**Nomination & Remuneration Committee**	Ms. Pravita Khandelwal (Non- Executive Independent Director)	Ms. Pooja Kapoor (Non-Executive Independent Director)
			Ms. Mona Singhal (Non- Executive Director)
3.	**Stakeholders Relationship Committee**	Ms. Pravita Khandelwal (Non- Executive Independent Director)	Ms Mona Singhal (Non- Executive Director
			Mr. Sanjay Kumar Jain (Non- Executive Director)
4.	**Secretary for the Committees**	Sanjiva Gaur, Company Secretary & Compliance Officer will act as Secretary for all the three Committees.	

14. DISCLOSURE BY DIRECTOR

The Directors on the Board have submitted notice of interest under Section 184(1) i.e. in Form MBP 1, intimation under Section 164(2) i.e. in Form DIR 8 and declaration as to compliance with the Code of Conduct of the Company. None of the Directors of the Company is disqualified for being appointed as Director as specified in Section 164(2) of the Companies Act, 2013.

15. PERFORMANCE EVALUATION

In line with the provisions of Section 134(3) of the Companies Act, 2013 and Rules made thereunder read with the relevant provisions of the SEBI Listing regulations, 2015, the Board of Directors has carried out an annual evaluation of its own performance, Board Committees and individual Directors. The performance of the Board of Directors and its Committees were evaluated on various parameters such as structure, composition, experience, performance of specific duties and obligations, quality of decision making and overall effectiveness.

The performance of individual Directors was evaluated on parameters, such as meeting attendance, participation and contribution and independent judgment.

The Board members noted from time to time the suggestions/ inputs of Independent Directors, Nomination Committee and Audit Committee and also discussed various initiatives to further improve the Board effectiveness.

In a separate meeting of Independent Directors held on March 27th, 2026 performance of non-independent Directors, performance of the Board as a whole and performance of the Chairman was evaluated.

Criteria for performance evaluation criteria is available on the website of the Company at https://abramfood.in/.

16. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE AND OTHER MATTERS PROVIDED UNDER SECTION 178 (3)

The Company has in place a Nomination & Remuneration Committee in accordance with the requirements of the Companies Act, 2013.

The Committee has formulated a policy on Director's appointment and remuneration including recommendation of remuneration of the key managerial personnel including senior management and other employees, composition and the criteria for determining qualifications, positive attributes and independence of a director and the policy is available on the website of the Company i.e. https://abramfood.in/

17. VIGIL MECHANISM / WHISTLE BLOWER POLICY

In compliance with the requirement of the Companies Act, 2013 and SEBI Listing Regulations, the Company has established a Whistle Blower Policy / Vigil Mechanism Policy that enables the Directors and Employees to report genuine concerns. The vigil mechanism provides for

a) adequate safeguards against victimization of persons who use the vigil mechanism; and

b) direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases.

No complaint of this nature has been received by the Audit Committee during the year under review.

No person has been denied access to the Chairperson of the Audit Committee. During the financial year 2025-26, no cases under this mechanism were reported to the Company.

The Vigil Mechanism – cum – Whistle Blower Policy may be accessed on the Company's website at the link: https://abramfood.in/investor-relations/

18. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR.

In accordance with the provisions of the Companies Act, 2013, and based on the declarations received from the independent directors, the Board of Directors hereby affirms that the independent directors appointed by the Company, possess the requisite integrity, expertise, and experience to effectively contribute to the governance of the company.

The independent directors have demonstrated a high degree of professionalism, ethical standards, and integrity, and they bring significant expertise and experience to the Board. Their diverse backgrounds and skills, including proficiency in areas such as finance, legal, corporate governance, industry expertise, enable them to provide valuable insights and objective judgment in the best interest of the company and its stakeholders.

Furthermore, the Board is of the opinion that all independent directors appointed by the Company, have met the criteria of independence as laid down in Section 149 of the Companies Act, 2013, and the Rules made thereunder, and have complied with the Code for Independent Directors prescribed under Schedule IV of the Act. Their contributions to Board discussions have been instrumental in enhancing the strategic direction and governance framework of the Company.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as **"Annexure- 1".**

20. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2026 and of the profit of the Company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the directors prepared the annual accounts on a going concern basis;

(v) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

(vi) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

20. NUMBER OF MEETINGS HELD DURING FINANCIAL YEAR 2025-26:

(A) DETAILS OF BOARD MEETINGS

Eight meetings of the Board were held during the year. The details of meeting & attendance are given hereunder. The intervening gap between the Meetings was within the prescribed period.

SR. No.	Date of Board Meeting	Attendance				
		Mr. Brij Bhushan	Mr. Sanjay Kumar Jain	Ms. Mona Singhal	Ms. Pravita Khandelwal	Ms. Pooja Kapoor
1	03-04-2025	Present	Present	Present	Present	Present
2	05-06-2025	Present	Present	Present	Present	Present
3	17-06-2025	Present	Present	Present	Present	Present
4	27-06-2025	Present	Present	Present	Present	Present
5	28-08-2025	Present	Present	Present	Present	Present
6	29-10-2025	Present	Present	Present	Present	Present
7	13-11-2025	Absent	Present	Present	Present	Present
8	11-03-2026	Present	Present	Present	Present	Present

(B) DETAILS OF GENERAL MEETINGS

The Details of General meetings held during the financial year 2025-2026 along with the attendance of directors present in the meetings are mentioned below:

SR. No.	Date of General Meeting	Type of General Meeting	Attendance				
			Mr. Brij Bhushan	Mr. Sanjay Kumar Jain	Ms. Mona Singhal	Ms. Pravita Khandelwal	Ms. Pooja Kapoor
1.	29-09-2025	AGM	Present	Present	Present	Present	Present

(C) DETAILS OF THE MEETINGS OF THE AUDIT COMMITTEES OF THE BOARD

SR. No.	Date of Meeting	Ms. Mona Singhal	Ms. Pravita Khandelwal	Ms. Pooja Kapoor
1	05-06-2025	Present	Present	Present
2	28-08-2025	Present	Present	Present
3	29-10-2025	Present	Present	Present
4	13-11-2025	Present	Present	Present
5	11-03-2026	Present	Present	Present

(D) DETAILS OF THE MEETINGS OF THE NOMINATION & REMUNERATION COMMITTEE OF BOARD OF DIRECTORS:

SR. No.	Date of Meeting	Ms. Mona Singhal	Ms. Pravita Khandelwal	Ms. Pooja Kapoor
1	03-04-2025	Present	Present	Present

(E) DETAILS OF THE MEETINGS OF THE STAKEHOLDER'S RELATIONSHIP COMMITTEE MEETING OF BOARD OF DIRECTORS:

SR. No.	Date of Meeting	Ms. Mona Singhal	Ms. Pravita Khandelwal	Mr. Sanjay Kumar Jain
1	31-03-2026	Present	Present	Present

Further the terms of reference of the Committees and other information, stakeholders may access the Company's website at the link: https://abramfood.in/.

22. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

23. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has developed and implemented a Risk Management Policy and the Board shall review the probable risks identified and mitigation measures periodically.

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant material orders passed by the Regulators/Courts/Tribunals which would impact the going concern status of the Company and its future operations.

25. CORPORATE SOCIAL RESPONSIBILITY

During the period under review the company is not covered under the criteria of applicability of Corporate Social Responsibility pursuant to the provisions of Section 135 of the Companies Act, 2013.

26. DETAILS OF FRAUD AS PER AUDITOR'S REPORT

There is no fraud in the Company during the financial year ended on 31.03.2026.

27. APPOINTMENT OF AUDITOR

Pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force] and pursuant to recommendations of the Board of Directors of the Company, M/s. Gaur & Associates, Chartered Accountants (Firm Registration No. 005354C) were appointed as the Statutory Auditors of the Company at the 16th Annual General Meeting held on 30/09/2024 to hold office for a term of 5 (Five) consecutive years from conclusion of this Annual General Meeting till the conclusion of the 21st Annual General Meeting of the Company at such remuneration as may be determined by the Board of Directors

The reports given by the Auditors, M/s. Gaur & Associates, Chartered Accountants on the standalone financial statements of the Company for the year ended 31st March, 2026 forms part of this Annual Report and there is no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Reports.

The Auditors of the Company have not reported any fraud in terms of the second proviso to Section 143(12) of the Act.

28. SECRETARIAL AUDIT REPORT

The Board has appointed Nitin Bhardwaj, Practicing Company Secretary (COP -27276) of M/s Nitin Bhardwaj & Associates (Company Secretaries), to conduct Secretarial Audit for the financial year 2025-26. The Secretarial Audit Report for the financial year ended March 31^{st}, 2026 is annexed herewith marked as **Annexure -4** to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

29. INTERNAL AUDIT

Internal Audit is aimed at evaluation of the efficacy and adequacy of internal control systems and compliance thereof, robustness of internal processes, policies and accounting procedures and compliance with laws and regulations.

In due compliance of Section 138 of Companies Act, 2013, M/s R Goyal And Co.- FRN 027361C, Chartered Accountants, Alwar- Raj was appointed as Internal Auditors for the FY 25-26.

30. RECONCILIATION OF SHARE CAPITAL AUDIT

As per the directive of the Securities & Exchange Board of India, M/s Nitin Bhardwaj & Associates (Company Secretaries), New Delhi, undertook the Reconciliation of Share Capital Audit on a quarterly basis. The purpose of the audit is to reconcile the total number of shares held in CDSL & NSDL and in physical form with respect to admitted, issued and paid up capital of the Company.

31. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not made any Investment, given guarantee and securities during the financial year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

32. TRANSACTIONS WITH RELATED PARTIES

During the Financial Year ended 31st March, 2026, all transactions with the Related Parties as defined under the Act read with Rules framed thereunder, were in the ordinary course of business and at arm's length basis.

During the year under review, the Company entered into certain Related Party Transactions in the ordinary course of business and on an arm's length basis. Although the transactions undertaken during the Financial Year 2025–26 did not exceed the applicable materiality thresholds prescribed under the Companies Act, 2013, the Company had, as a measure of good corporate governance and in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, obtained the approval of the Members by way of a Ordinary Resolution passed at the Extraordinary General Meeting held on 28 March 2025 for the proposed Related Party Transactions to be entered into during the Financial Year 2025–26.

The Related Party Transactions undertaken during the year remained within the limits approved by the Members and were carried out in the ordinary course of business and on an arm's length basis.

However, there have been no materially significant related party transactions made by the Company with the Promoters, the Directors or the Key Managerial Personnel which may be in conflict with the interests of the Company at large.

All Related Party Transactions entered into by the Company during the Financial Year 2025–26 were undertaken in the ordinary course of business and on an arm's length basis, in compliance with the provisions of the Companies Act, 2013 and the applicable Rules made thereunder. During the year under review, no Related Party Transaction constituted a material transaction or exceeded the prescribed threshold limits requiring disclosure under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

Accordingly, the particulars of Related Party Transactions in the prescribed **Form AOC-2** are annexed to this Report as **Annexure–2**.

The Policy on Related Party Transactions as approved by the Board can be accessed on the Company's website at following web-link: https://abramfood.in/investor-relations/.

The details of the related party transactions are set out in the notes no 28-R to the financial statements.

33. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the disclosure of extract of annual return is not applicable to the Company.

34. DISCLOSURE ABOUT COST AUDIT

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

35. MATERIAL CHANGES BETWEEN THE END OF FINANCIAL YEAR UNDER REVIEW AND DATE OF BOARD REPORT

There have been no material changes or commitments occurred between the end of the financial year to which the financial statements relate and the date of this report that affect the financial position of the company.

36. UTILIZATION OF PROCEEDS

The proceeds of the issue are being utilised for the objects stated in the Offer Document/Prospectus, and the utilisation has been monitored and disclosed in accordance with the applicable regulatory requirements. The Company raised funds of Rs. 1,399.44 Lakhs through Initial Public Offering ("IPO"). The gross proceeds of IPO have been utilized in the manner as proposed in the Prospectus.

The utilization of funds has been managed prudently, reflecting our commitment to transparency and maximizing shareholder value. Pursuant to Regulation 32(1)(a) and 32(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby states that there was no deviation(s) or variation(s) in the utilization of public issue proceeds from the objects as stated in the prospectus. Report on the utilization of proceeds is attached in **"Annexure 6"** and form part of this report.

37. SECRETARIAL STANDARDS

The Company has complied with the requirements prescribed under the Secretarial Standards on Meetings of the Board of Directors (SS–1) and General Meetings (SS–2) issued by the Institute of Companies Secretaries of India.

38. WEB ADDRESS

As per Regulation 46 of SEBI (LODR) Regulations, 2015, the Company has maintained a functional website namely "https://abramfood.in/" containing basic information about the Company. The website of the Company is also containing information like Policies, Shareholding Pattern, Financial Results and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company, etc.

39. ANNUAL RETURN

A copy of the Annual Return as provided under section 92(3) read with Section 134(3) (a) of the Act, in the prescribed form, which will be filed with the Registrar of Companies/MCA, is hosted on the Company's website and can be accessed at https://abramfood.in/annual-return//

40. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

Your Company has zero tolerance for sexual harassment at workplace and has adopted a strong framework on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ('PoSH Act') and Rules framed thereunder. All employees (including trainees, apprentices and probationers) of the Company at all its locations are covered in this policy.

Internal Complaints Committee ('ICC') is in place to redress complaints of sexual harassment and the Company has complied with the provisions relating to the constitution of ICC under the PoSH Act.

Your Company holds a strong commitment to provide a safe, secure and productive work environment to all its employees. The Company strives to ensure that every employee is informed and compliant with all statutory policies and practices. PoSH awareness and sensitization are an integral part of this process.

During the year under review, no complaints were received under the policy for prevention, prohibition & redressal of sexual harassment of women at workplace.

The details of complaints received or disposed off during the reporting year are as follows:

Number of Sexual Harassment Complaints received	Nil
Number of Sexual Harassment Complaints disposed off	NA
Number of Sexual Harassment Complaints pending beyond 90 days	NA

Details of employees as on March 31, 2026 are as under:

Female Employees in the Company	3
Male Employees in the Company	13
Transgender Employees in the Company	0
Total no. of employees	16

41. MATERNITY BENEFIT

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

42. PARTICULARS OF EMPLOYEES

Details as required under the provisions of section 197(12) of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, containing, inter alia, ratio of remuneration of directors and KMP to median remuneration of employees and percentage increase in the median remuneration: **Annexed as Annexure 3.**

The particulars of employees as required in terms of the provisions of Section 197 read with Rule 5 (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is Nil.

43. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VERIFICATION DONE AT THE TIME OF SETTELEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTIUTIONS ALONG WITH THE REASONS THEREOF

As the Company has not done any one-time settlement during the year under review, no disclosure is required in this regard.

44. LISTING AND DEPOSITORY FEES

Your Company has paid Annual Listing fees for the financial year till 2026-2027 to Bombay Stock Exchange of India Limited (BSE) according to the prescribed norms and regulations. Company has also paid Annual Custody fee to National Securities Depository Limited and Issuer fee to Central Depository Services (India) Limited for the financial year till 2026-2027.

45. CODE OF CONDUCT

The Board has laid down a Code of Conduct for all Board members and Senior Management Personnel of the Company. All Board members and Senior Management Personnel have affirmed compliance with the said Code of Ethics & Conduct. (**ANNEXURE – 5)**

46. PREVENTION OF INSIDER TRADING

The Company is committed to maintaining the highest standards of corporate governance, transparency, integrity, and ethical conduct in all its business activities. In line with the requirements of the **Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**, as amended from time to time ("PIT Regulations"), the Board of Directors has adopted a comprehensive **Code of Conduct** to regulate, monitor and report trading by Designated Persons and other Connected Persons.

To ensure the proper handling of **Unpublished Price Sensitive Information (UPSI)**, the Company has also adopted a **Code of Practices and Procedures for Fair Disclosure of UPSI**, which lays down principles for the prompt, uniform and fair disclosure of UPSI to investors and the public. The Code also prescribes adequate safeguards to preserve the confidentiality of UPSI and ensures that such information is shared strictly on a **need-to-know basis** for legitimate business purposes.

The Company observes the **Trading Window Closure** during the period preceding the declaration of financial results and upon the occurrence of other material events, in accordance with the provisions of the PIT Regulations and the Company's Code of Conduct. During the closure period, Designated Persons and their immediate relatives are prohibited from dealing in the Company's securities.

The Company's **Code of Conduct** and **Code for Fair Disclosure of UPSI** are available on its website and can be accessed at: https://abramfood.in/investor-relations/#Policies

Further, pursuant to **Regulation 3(5) of the PIT Regulations**, the Company has implemented and maintains a **Structured Digital Database (SDD)** through **The PIT Archive Compliance Software**. The SDD is maintained in accordance with the regulatory requirements and captures complete particulars of persons with whom UPSI is shared, along with the nature of the information, date and time of sharing, and other prescribed details. The system provides a secure, tamper-proof and auditable record of all instances of UPSI sharing, thereby ensuring that such disclosures are made solely for legitimate purposes and on a strict need-to-know basis.

Through these robust governance mechanisms, the Company continues to strengthen its compliance framework and reaffirms its commitment to maintaining the highest standards of **corporate governance, information security, regulatory compliance, and investor confidence**.

47. GENERAL

Your directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these items during the year under review:

a) There are no significant material orders passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operation

b) No fraud has been reported by the Auditors to the Audit Committee or the Board.

c) There has been no application made or pending under Insolvency and Bankruptcy Code, 2016

d) As per Rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued Sweat equity shares.

e) As per Rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares under the scheme of employee stock option.

f) As per Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014, regarding voting rights exercised directly or indirectly by the employees in respect of shares held by them: NA as no shares have been allotted to Employees as on date.

g) During the Financial Year under review, the Company neither filed any application nor had any proceedings pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016), therefore, it is not applicable to the Company.

h) As per Rule 8(5) (xii) of Companies (Account) Rules, 2014, during the year under review, the Company has not any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

48. ACKNOWLEDGMENTS

The Directors thank the Company's employees, customers, vendors, investors and academic partners for their continuous support. The Directors also thank the Government of India, Governments of various states in India, Governments of various countries and concerned Government departments and agencies for their co-operation. The Directors appreciate and value the contribution made by every member of the Abram Food Limited family.

For and on behalf of the Board
Abram Food Limited

Brij Bhushan
Managing Director
DIN:01934853
Address: Plot No. 11, Flat No. 502
Motidungri Excellency,
Alwar, Rajasthan
India, 301001

Mona Singhal
Director
DIN:07457919
Address: Plot No. 11,
Flat No. 502
Motidungri Excellency, Alwar
Rajasthan, India 301001

Date: 29/08/2026
Place: New Delhi

ANNEXURE-1

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 forming part of the Report of the Directors

(A) Conservation of energy-

(i) The steps taken or impact on conservation of energy: No major steps have been taken by the Company. However, the Company continues its endeavor to improve energy conservation and utilization.

(ii) The steps taken by the company for utilizing alternate sources of energy: NIL

(iii) The capital investment on energy conservation equipment: NIL

(B) Technology absorption-

(i) The Company continuously endeavors to adopt appropriate technologies to improve operational efficiency and product quality. During the year under review, the Company purchased and installed new machineries. The new equipment is expected to improve production efficiency, ensure better packaging accuracy and consistency, reduce wastage, optimize production costs, and enhance the overall quality and marketability of the Company's products.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:- The Company had installed such technology that improve productivity, quality and reduction in manual intervention and to enhance the quality and productivity. Improvement in manufacturing process helped the Company in managing production scheduling; & better & faster servicing of product for domestic as well as global market.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) :- NIL

(iv) The expenditure incurred on Research and Development :- NIL

(C) Foreign exchange earnings and Outgoings:

The Company's main line of business in foreign exchange expenditure is Rs. NIL during 2025-2026 (previous year 2024-2025: NIL)

(Rs. in Lakhs)

Particulars	2025-2026	2024-2025
Total Foreign Exchange Received (F.O.B. Value of Export)	-	-
Total Foreign Exchange used:		
i) Raw Materials	-	-
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	-	-

For and on behalf of the Board
Abram Food Limited

Brij Bhushan
Managing Director
DIN:01934853
Address: Plot No. 11, Flat No. 502
Motidungri Excellency,
Alwar, Rajasthan
India, 301001

Mona Singhal
Director
DIN:07457919
Address: Plot No. 11,
Flat No. 502
Motidungri Excellency, Alwar
Rajasthan, India 301001

Date: 29/08/2026
Place: New Delhi

ANNEXURE-2

FORM NO. AOC -2
PARTICULARS OF CONTRACT OR ARRANGEMENT

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

Name(S) Of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:	Date on which the special resolution was passed in general meetings as required under first proviso to section 188
-	NIL	NIL	NIL	NIL	NIL	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any
-	NIL	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board
Abram Food Limited

Brij Bhushan
Managing Director
DIN:01934853
Address: Plot No. 11, Flat No. 502
Motidungri Excellency,
Alwar, Rajasthan
India, 301001

Mona Singhal
Director
DIN:07457919
Address: Plot No. 11,
Flat No. 502
Motidungri Excellency, Alwar
Rajasthan, India 301001

Date: 29/08/2026
Place: New Delhi

ANNEXURE -3

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

a. **The ratio of the remuneration of each Director & KMP to the median remuneration of the employees of the Company for the financial year 25-26:**

Sr. No.	Name of Director/ KMPs	Designation	Nature of Payment	Ratio against Remuneration of each Director to median remuneration of employees	% Increase/ (Decrease) in Remuneration for Financial Year 2025-2026
1	Brij Bhushan	Managing Director	Remuneration	2.60	-
2	Mona Singhal	Non-Executive Director	NA	--	-
3	Sanjay Kumar Jain	Non-Executive Director	NA	--	-
4	Pravita Khadelwal	Non-Executive Independent Director	Sitting Fees	--	-
5	Pooja Kappor	Non-Executive Independent Director	Sitting Fees	--	-
6	Arpit Gupta	Chief Financial Officer (CFO)	Remuneration	2.40	-
7	Sanjiva Gaur	Company Secretary & Compliance Officer	Remuneration	2.00	-

b. **The percentage increase in the median remuneration of employees in the financial year 25-26:**
The median remuneration of the employees in current financial year as on March 31, 2026 increased by 13.64% over the previous financial year.

c. **The number of permanent employees on the rolls of Company as on 31.3.2026 :** 16 .

d. **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and rustication thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:** NIL

e. **Affirmation that the remuneration is as per the remuneration policy of the Company:**
The Company affirms remuneration is as per the remuneration policy of the Company.

f. During the financial year, there was no employee employed throughout the financial year or part of the financial year who was in receipt of remuneration in the aggregate of not less than **Rs. 8.50 Lakhs** per month or **Rs. 1.02 Crore** per financial year.

For and on behalf of the Board
Abram Food Limited

Brij Bhushan
Managing Director
DIN:01934853
Address: Plot No. 11, Flat No. 502
Motidungri Excellency,
Alwar, Rajasthan
India, 301001

Mona Singhal
Director
DIN:07457919
Address: Plot No. 11,
Flat No. 502
Motidungri Excellency, Alwar
Rajasthan, India 301001

Date: 29/08/2026
Place: New Delhi

ANNEXURE -4

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st March 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,
The Members,
Abram Food Limited
605, Pearl Business Park, Nr. Fun
Cinema, Netaji Subhash Place,
Pitampura, New Delhi – 110034,

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and adherence of good practices by **Abram Food Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provide me a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, i hereby report that in my opinion, the Company has, during the audit period covering the financial year ended March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

1. The Companies Act 2013 (the Act) and the rules made thereunder.
2. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder:
3. The Depositories Act, 1996 and the Regulations and byelaws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings: (**No transaction has been recorded during the Audit Period)**
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
    a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
    b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
    e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021: **(Not applicable to the Company during the Audit Period);**
    f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the Audit Period);**
    g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025
    h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (**Not applicable to the Company during the Audit Period)** and
    i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (**Not applicable to the Company during the Audit Period).**

I have also examined compliance with the applicable clauses of the following:

a) Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meeting.

b) SEBI (Listing Obligations and Disclosure Requirements) 2015 for the year ended 31st March 2026 with Bombay Stock Exchange Limited and National Stock Exchange of India Ltd.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except deviations as stated above with respect to SEBI (LODR). 2015.

I have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professional

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non - Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Video conferencing facilities and/or other audio-visual means were provided, wherever required, to enable Directors attending from different locations to participate in the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously/majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period following specific events occurred which having a major bearing on the Company's affair in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

a) On July 01, 2025, the Equity shares of the Company got listed on the SME platform of BSE Limited (BSE).

For Nitin Bhardwaj & Associates
Company Secretaries

Nitin Bhardwaj
Proprietor
M.No. A 67473
COP No. 27276
Peer review: 6068/2024
UDIN: A067473H001008424

Place: New Delhi
Date:03/08/2026

Note: This report is to be read with my letter of even date that is annexed as Annexure - A and forms an integral part of this report.

To,

The Members,
Abram Food Limited
605, Pearl Business Park, Nr. Fun
Cinema, Netaji Subhash Place,
Pitampura, New Delhi – 110034,

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, i followed provide a reasonable basis for your opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Nitin Bhardwaj & Associates
Company Secretaries

Nitin Bhardwaj
Proprietor
M.No. A 67473
COP No. 27276

Peer review: 6068/2024
UDIN: A067473H001008424

Place: New Delhi
Date:03/08/2026

ANNEXURE -5

MANAGING DIRECTOR DECLARATION ON CODE OF CONDUCT

To,

The Members of Abram Food Limited

This is to certify that the Company has laid down a Code of Conduct (the Code) for all Board Members and Senior Management Personnel of the Company and a copy of the Code is put on the website of the Company viz https://abramfood.in/investor-relations/#Policies

It is further confirmed that all Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for Board of Directors and Senior Management Personnel, as approved by the Board, for the financial year ended on March 31, 2026.

For and on behalf of the Board
Abram Food Limited

Brij Bhushan
Managing Director
DIN:01934853

Date: 29/08/2026
Place: New Delhi

ANNEXURE -6
UTILIZATION OF PROCEEDS

(Rs. in Lakhs)

Sr. no.	Particulars	Total estimated amount to be utilized	Amount utilized upto March 31, 2026	Amount Pending for utilisation
1	To meet Capital Expenditure for Purchase of Machineries	385.00	314.97**	70.03
2	To meet Working Capital Requirements of the Compnay	670.00	670.00	0
3	General Corporate Purpose	204.50	203.06	1.44
4	Issue Related Expenses	139.94	139.94	0
	Total	**1399.44**	**1327.97**	**71.47***

*Out of the total unutilised amount, Rs.50.28 Lakhs is invested as fixed deposits which have been presented under cash and cash equivalents.

**Out of the actual utilized amount, Rs.187.60 lakhs is advance given to vendor for the purchase of machinery and same is shown under Short Term Loans and Advances.

MANAGEMENT'S DISCUSSION AND ANALYSIS

This Management's Discussion and Analysis provides an overview of the Company's business, industry environment, operating performance, principal risks, outlook and internal control framework for FY 2025–26.

1. BUSINESS OVERVIEW

The fast-moving consumer goods (FMCG) sector is India's fourth-largest sector and has been expanding at a healthy rate over the years as a result of rising disposable income, a rising youth population and increasing brand awareness among consumers. Household and personal care account for a significant share of FMCG sales in India. The Indian FMCG market continues to benefit from rising consumer aspirations, improving accessibility, changing lifestyles and increasing awareness.

The urban segment remains a major contributor to FMCG revenues; however, semi-urban and rural markets have also demonstrated strong growth, supported by rising incomes and increasing penetration of branded consumer products.

2. INDUSTRY OVERVIEW AND MARKET STATUS – AGRICULTURE & FOOD PROCESSING SECTOR (FY 2025–26)

The agriculture and food processing sector continues to be an important pillar of the Indian economy. Growth is being supported by investments in irrigation, warehousing, cold-chain infrastructure, food processing facilities and logistics. Increasing adoption of technology, digital agriculture and modern quality-assurance practices is also contributing to the sector's transformation.

The Government of India continues to support the food processing industry through policy initiatives and schemes aimed at strengthening infrastructure, encouraging investment and promoting value addition

Agricultural Production

India recorded a historic foodgrain production of **357.73 million metric tonnes (MMT) during 2024-25**, representing an increase of approximately 25.43 MMT over the previous year. Production growth was led by higher output of rice, wheat, maize, and coarse cereals, reinforcing India's position among the world's leading agricultural producers.

The country also achieved a record **horticulture production of 362.08 million tonnes during 2024-25**, reflecting the increasing contribution of fruits, vegetables, spices, flowers, and plantation crops to the agricultural economy. Horticulture production has consistently exceeded foodgrain production and remains a key driver of value addition and farmers' income enhancement.

Exports and Foreign Investment

India's agricultural exports have shown sustained growth, increasing from **US$ 34.5 billion in FY 2019-20 to US$ 51.1 billion in FY 2024-25**. The share of processed food products in total agricultural exports has also increased, indicating greater value addition within the sector. During FY 2025-26, agricultural exports further increased to approximately **US$ 52.55 billion**, reflecting the global competitiveness of Indian agricultural products.

The sector continues to attract domestic and foreign investment due to favorable government policies, expanding food processing infrastructure, and growing demand for agricultural commodities. Significant investments are being made in cold-chain infrastructure, food parks, agri-logistics, warehousing, digital agriculture, and food processing facilities across the country.

Government Support and Policy Initiatives

The Government of India continues to provide strong policy support through various schemes and budgetary allocations aimed at improving farm productivity, enhancing income security, strengthening agricultural infrastructure, and promoting exports. The Union Budget 2026-27 has further increased allocations for the agriculture sector, with emphasis on climate-resilient agriculture, digital agriculture infrastructure, food processing, oilseed and pulse self-sufficiency, natural farming, and development of value chains.

Major initiatives such as PM-KISAN, PM Formalisation of Micro Food Processing Enterprises (PMFME), Digital Public Infrastructure (DPI) for Agriculture, Agri Infrastructure Fund, crop insurance schemes, food processing incentives, cold-chain expansion, and establishment of food testing laboratories are expected to further strengthen the sector's growth trajectory. As of FY 2025-26, cumulative disbursements under PM-KISAN have exceeded ₹4.27 lakh crore, providing direct income support to farmers across the country.

India's agriculture and food processing sector is expected to maintain a positive growth trajectory supported by rising domestic consumption, increasing export demand, technological adoption, enhanced infrastructure, government support, and growing participation of private enterprises. The continued shift towards horticulture, food processing, value-added products, and digital agriculture is expected to create significant opportunities across the agricultural value chain in the coming years.

Source: Ministry of Agriculture & Farmers Welfare, Economic Survey 2025-26, APEDA, DPIIT, Ministry of Commerce & Industry, Union Budget 2026-27, and various Press Information Bureau (PIB) releases of the Government of India.

Exports, Investment and Government Support

India's agricultural exports have shown sustained growth, while the share of processed food products in agricultural exports has increased, reflecting greater value addition. The sector continues to attract investment in cold-chain infrastructure, food parks, agri-logistics, warehousing, digital agriculture and food processing.

Government initiatives including PM-KISAN, PM Formalisation of Micro Food Processing Enterprises (PMFME), Digital Public Infrastructure for Agriculture, the Agri Infrastructure Fund, crop insurance schemes and food-processing initiatives are expected to further strengthen the sector's growth trajectory.

3. BUSINESS OF THE COMPANY

he Company was originally incorporated as a Private Limited Company under the name "Sharda Edible Products Private Limited" on February 19, 2009 under the Companies Act, 1956. The name was subsequently changed to Abram Food Private Limited and the Company was converted into a Public Limited Company with effect from July 10, 2024, following the applicable procedural compliances under the Companies Act, 2013 and the rules made thereunder.

The Company is an ISO 9001:2015, ISO 45001:2018, ISO 22000:2018, ISO 14001:2015 and FSSAI-certified FMCG company with over sixteen years of experience in the FMCG sector. It is engaged in the manufacturing and trading of Chana, Kabuli Chana, Moong, Flour (Chakki Fresh Atta), Besan, Multi Grain Atta, Maida, Sooji, Spices, Edible Oils, Chana Churi and Cattle Feed.

The Company markets its products in Rajasthan, Uttar Pradesh, Delhi/NCR & Haryana under the brand name "Kherliwala" through its distributor network. Products are processed with utmost care without using artificial preservatives or chemicals. Quality remains a key focus across procurement, processing and packaging.

Quality Focus

Quality is of paramount importance to the Company. The Company gives quality the utmost priority at all stages of production and continuously endeavours to maintain and exceed customer expectations

4. PERFORMANCE OF THE COMPANY

During FY 2025–26, the Company earned a Profit After Tax of ₹ 235.06 lakh as compared with ₹ 325.55 lakh in the previous year. The Company will continue to pursue expansion in the domestic market with the objective of achieving sustained and profitable growth.

5. RISK & CONCERNS

The Company's business and financial performance may be affected by various internal and external factors. Key risks and concerns include:

- Any adverse changes in central or state Government policies;
- Any qualifications or other observations made by the statutory auditors which may affect results of operations;
- Loss of one or more key customers and/or suppliers;
- Increase in productivity and overall efficiency of competitors;
- Ability to maintain and enhance the Company's brand image;
- Reliance on third-party suppliers for raw materials;
- General economic and business conditions in the markets in which the Company operates;
- Changes in technology and the ability to manage disruption or failure of technology systems;
- Changes in political and social conditions, monetary and interest-rate policies, inflation and other economic factors;

- Performance of financial markets in India and globally;
- Natural disasters or calamities affecting areas of operations;
- Market fluctuations and industry dynamics beyond the Company's control;
- Ability to compete effectively, particularly in new markets and businesses;
- Changes in foreign exchange rates or other rates or prices;
- Inability to collect dues and receivables from customers;
- Changes in domestic and foreign laws, regulations and taxes;
- Termination of customer contracts without cause or with limited notice;
- Inability to obtain, maintain or renew requisite statutory and regulatory permits and approvals.

6. OUTLOOK & STRATEGY

The Company intends to pursue sustained growth by strengthening its domestic market presence and improving operational efficiency. Technology-driven and integrated supply chains can support reduction in inventory and costs, product value enhancement, wider market reach and improved customer retention.

The continuing development of agricultural infrastructure, food processing, cold storage, food parks and digital agriculture is expected to create opportunities across the agricultural value chain. The Company will continue to monitor these developments and evaluate opportunities aligned with its business capabilities.

7. KEY INITIATIVE IN RESPECT OF STAKEHOLDER RELATIONSHIP

A Stakeholders' Relationship Committee has been constituted to review statutory compliances and matters relating to security holders, dividend payments and the performance of the Registrar and Transfer Agent.

No complaints were raised or received from any shareholders during the year.

8. SUMMARY OF KEY FINANCIAL METRICS & RATIOS

The summary of key financial metrics and ratios, as applicable, has been disclosed in the Financial Statements, which should be read together with the Notes annexed thereto and forming an integral part thereof.

9. FORWARD-LOOKING STATEMENT

Statements regarding expected financial condition, results of operations, business objectives, strategies, plans, goals and prospects constitute forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied.

Important factors that could cause actual results to differ include general economic and business conditions; competition; delays or defaults in customer payments; political or regulatory changes; market demand and supply; compliance with applicable regulations; changes in Government policies; concentration of ownership; financial market performance; and natural or man-made disasters.

10. INTERNAL CONTROL SYSTEM & ITS ADEQUACY

The Company's internal control system is continuously monitored and updated to safeguard assets, ensure compliance with established regulations and address identified issues promptly. The Audit Committee reviews matters relating to internal controls and audit observations.

The Company maintains dialogue with its Auditors viz Statutory as well Internal Auditors to monitor the effectiveness of the internal control framework and to take corrective action wherever considered necessary.

11. HUMAN RESOURCES

The Company believes that the quality and capability of its employees are key contributors to its success and remains committed to developing employee skills and enabling the workforce to adapt to technological and business developments.

The Company's employee strength stood at 16 as on 31st March 2026, as stated in the source document.

12. RISK MANAGEMENT GOVERNANCE STRUCTURE

The Company has adopted an integrated approach to risk management under which material risks are identified, assessed and mitigated with a view to supporting long-term sustainability. Well-defined policies, standard operating procedures and controls are maintained to minimize and mitigate identified risks. Risk-management responsibilities are assigned across the Board of Directors and the Audit Committee.

Industry Sources

Source references appearing in the source material include IBEF, Ministry of Agriculture & Farmers Welfare, Economic Survey 2025–26, APEDA, DPIIT, Ministry of Commerce & Industry, Union Budget 2026–27 and PIB releases.

For and on behalf of the Board
Abram Food Limited

Brij Bhushan
Managing Director
DIN:01934853
Address: Plot No. 11, Flat No. 502
Motidungri Excellency,
Alwar, Rajasthan
India, 301001

Mona Singhal
Director
DIN:07457919
Address: Plot No. 11,
Flat No. 502
Motidungri Excellency, Alwar
Rajasthan, India 301001

Date: 29/08/2026
Place: New Delhi

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF ABRAM FOOD LIMITED (formerly known as Abram Food Private Limited)

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **ABRAM FOOD LIMITED** (formerly known as Abram Food Private Limited) (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance Report, and Shareholder Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

    (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    (c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

    (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014.

    (e) On the basis of the written representations received from the directors as on **31/03/2026** taken on record by the Board of Directors, none of the directors is disqualified as on **31/03/2026** from being appointed as a director in terms of Section 164 (2) of the Act.

    (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

    (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

    In our opinion and to the best of our information and according to the explanations given to us, remuneration has been paid by the Company to its directors during the year.

    (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

        i. The Company has no pending litigations during the financial year under consideration.

        ii. The Company has made provision, as required under the applicable law or applicable accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

        iii. There has been no transfer of amount to the Investor Education and Protection Fund by the Company, as the company was not required to do so.

        iv. In respect of funds advanced/ received:

            a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on our audit procedures we considered these reasonable and appropriate in the circumstances and nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. No Dividend has been declared or paid by the company during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software Tally for maintaining its books of accounts for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

Satish Kumar Gupta
Partner
M.No: 016746
UDIN: 26016746LFWOQC4165

Place: New Delhi
Date: 30/05/2026

"Annexure A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **ABRAM FOOD LIMITED** *(formerly known as Abram Food Private Limited)* of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of **ABRAM FOOD LIMITED** (formerly known as Abram Food Private Limited) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

Satish Kumar Gupta
Partner
M.No: 016746
UDIN: 26016746LFWOQC4165

Place: New Delhi
Date: 30/05/2026

"Annexure B" to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **ABRAM FOOD LIMITED** *(formerly known as Abram Food Private Limited)* of even date)

1. In respect of the Company's property, plant and equipment and intangible assets:

   a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

      B. The Company did not possess any Intangible Asset during the year under consideration.

   b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a program of verification to cover all the items of assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were physically verified by the management during the year. No material discrepancies were noticed on such verification.

   c) According to the information and explanations given to us and on the basis on our examination, we report that, the title in respect of self-constructed buildings, disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

   d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

   e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder. Accordingly, reporting under Clause 3(i)(e) of the Order is not applicable to the Company.

ii. (a) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a program of verification to cover all the items of Inventories in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Inventories were physically verified by the management during the year. No material discrepancies were noticed on such verification.

   (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year.

   Quarterly returns or statements have been filed by the company with the bank from which such working capital loan has been sanctioned. And such returns or statement are in agreement with the books of accounts of company.

iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that:

   a) The Company has not provided any loans or advances in the nature of loans or given guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

   b) In our opinion and information produced to us, no investment has been made by the company during the year.

   c) The Company has not provided any loans or advances in the nature of loans or given guarantee or provided security to any other entity during the year, and hence reporting under clause 3(iii)(c) of the Order is not applicable.

   d) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(d) of the Order is not applicable.

e) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(e) of the Order is not applicable.

f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

iv. According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not provided any guarantee or security as specified under Sections 185 and 186 of the Act.

v. Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any loans or deposits which are deemed to be 'deposits' within the meaning of Rule 2(b) of the Companies (Acceptance of Deposits) Rules, 2014 and therefore, the provisions of the clause 3(v) of the Order are not applicable to the Company.

vi. According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which the Central Government has prescribed particulars relating to utilisation of material or labour or other items of cost. Hence, the provisions of section 148(1) of the Act do not apply to the company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.

vii. According to the information and explanations given to us, in respect of statutory dues:

a) The Company has generally been regular in depositing undisputed statutory dues, including Goods and Services Tax, Income Tax and other statutory dues applicable to it with the appropriate authorities.

b) There were no undisputed amounts payable in respect of Income Tax, Goods and Service Tax, and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

c) Details of statutory dues referred in sub-clause (a) above which have not been deposited as on 31st March, 2026 on account of disputes are given below.

Name of the statute	Nature of dues	Amount Disputed	Period to which the amount relates	Forum where dispute is pending
Goods and Services Tax Act, 2017	Goods and Services Tax	Rs. 1,01,698	FY 2018-19	Appellate authority at Commissioner (Appeals)

viii. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that during the year that there was no transaction relating to previously unrecorded income that have been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.

ix. In respect to repayment and usage of borrowings:

a) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowing or in the payment of interest thereon to any lender, financial institution, bank, government or dues to debenture- holders.

b) The company has not declared as willful defaulter by any bank or financial institution or other lender.

c) Based upon the audit procedures performed, we are of the opinion that the company has applied term loans for the purpose for which the loans were obtained.

d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) As the company does not have any subsidiary, associate or joint venture. Accordingly, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.

f) As the company does not have any subsidiary, associate or joint venture. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable to the Company.

x. In relation to use of money raised through issue of own shares:

a) The Company has raised moneys by way of initial public offer of 14,28,000 equity shares at a price of Rs.98/- per equity share (including premium of Rs.88/- per equity share), aggregating to Rs.1,399.44 Lakhs. The equity shares of the company got listed on BSE SME Platform on 01st July, 2025.

The details of utilisation of IPO Proceeds is as follows:

Object as disclosed in the offer documents	**Amount disclosed in the offer document**	**Actual utilized amount**	**Unutilized Amount**
To meet Capital Expenditure for Purchase of Machinery	385	314.97**	70.03
To meet working capital requirements of the Company	670	670	0
General Corporate Purpose	204.5	203.06	1.44
Issue related expenses	139.94	139.94	0
TOTAL	**1399.44**	**1327.97**	**71.47***

** Out of the total unutilised amount, Rs.50.28 Lakhs is invested as fixed deposits which have been presented under cash and cash equivalents.*

*** Out of the actual utilized amount, Rs.187.60 lakhs is advance given to vendor for the purchase of machinery and same is shown under Short Term Loans and Advances.*

b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. In respect of Reporting on Fraud:

a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality as outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under Clause 3(xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. Internal Audit:

a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

b) We have considered the internal audit reports of the Company issued till date for the period under audit.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. In relation to Reporting on Registration u/s 45-IA of RBI Act:

a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.

b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable to the Company.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable to the Company.

d) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. Based upon the audit procedures performed and information and explanations given by the management, we report that the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. Provisions of section 135 of the Companies Act, 2013 are not applicable to the Company as the company does not qualify the limits of section. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

Satish Kumar Gupta
Partner
M.No: 016746
UDIN: 26016746LFWOQC4165

Place: New Delhi
Date: 30/05/2026

Balance Sheet as at 31st March, 2026

(Amount in INR Lakhs, unless otherwise stated)

Particulars	Note No.	As At 31/03/2026	As At 31/03/2025
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	1	515.40	372.60
(b) Reserves and surplus	2	1,809.04	470.35
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	3	20.21	18.68
(b) Deferred tax liabilities (Net)		1.78	1.60
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	2.23	-
(4) Current liabilities			
(a) Short-term borrowings	6	1,379.52	694.55
(b) Trade payables	7		
(A) Total outstanding dues of micro enterprises and small enterprises; and		-	8.01
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		65.85	23.66
(c) Other current liabilities	8	11.91	10.13
(d) Short-term provisions	9	38.15	103.24
Total		**3,844.09**	**1,702.82**
II. Assets			
Non-current assets			
(1)(a) Property Plant & Equiqment and intangible assets			
(i) Property Plant & Equiqment	10	338.31	222.84
(ii) Intangible assets	10	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	12	-	-
(e) Other non-current assets	13	0.21	0.18
(2) Current assets			
(a) Current investments	14	-	-
(b) Inventories	22	1,477.93	555.97
(c) Trade receivables	15	1,632.15	870.00
(d) Cash and cash equivalents	16	92.65	5.29
(e) Short-term loans and advances	17	189.61	10.08
(f) Other current assets	18	113.23	38.45
Total		**3,844.09**	**1,702.82**
Summary of Significant Accounting Policies	**28**		

The accompanying notes form an integral part of these financial statements
As per our Report of even date attached.

For Gaur & Associates
Chartered Accountants
Firm Registration No. 005354C

Satish Kumar Gupta
Partner
Membership No. 016746
Date: 30/05/2026
Place: New Delhi
UDIN: 26016746LFWOQC4165

For and on Behalf of Board of Directors of
ABRAM FOOD LIMITED

Brij Bhushan
Managing Director
Din No. 01934853

Mona Singhal
Director
Din No. 07457919

Arpit Gupta
CFO

Sanjiva Gaur
Company Secretary
M. No. F5452

Statement of Profit and Loss for the year ended 31st March 2026

(Amount in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
I. Revenue from operations	19	**11,211.78**	**6,404.49**
II. Other income	20	13.81	4.70
III. Total Income (I + II)		**11,225.59**	**6,409.19**
IV. Expenses:			
Cost of materials consumed	21	1,759.97	3,587.59
Purchases of Stock-in-Trade		9,714.94	2,084.44
Changes in inventories of	22		
finished goods		7.72	(47.14)
work-in-progress and		-	-
Stock-in-Trade		(808.38)	173.58
Employee benefits expense	23	63.69	42.79
Finance costs	24	72.40	51.22
Depreciation and amortisation expense	10	52.02	29.19
Other expenses	25	79.13	56.06
Total expenses		**10,941.49**	**5,977.73**
V. Profit before exceptional and extraordinary items and tax (III - IV)		**284.10**	**431.46**
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		**284.10**	**431.46**
VIII. Extraordinary items		-	-
IX. Profit before tax (VII- VIII)		284.10	431.46
X. Tax expense:			
Income Tax		48.82	109.38
Deferred Tax		0.19	0.46
Earlier Year tax		0.03	(3.93)
XI. Profit (Loss) for the period from continuing operations (IX-X)		**235.06**	**325.55**
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		**235.06**	**325.55**
Earnings per equity share: (Rs.)			
(1) Basic	26	4.89	9.05
(2) Diluted	27	4.89	9.05
Summary of Significant Accounting Policies	28		

The accompanying notes form an integral part of these financial statements
As per our Report of even date attached.

For Gaur & Associates
Chartered Accountants
Firm Registration No. 005354C

Satish Kumar Gupta
Partner
Membership No. 016746
Date: 30/05/2026
Place: New Delhi
UDIN: 26016746LFWOQC4165

For and on Behalf of Board of Directors of
ABRAM FOOD LIMITED

Brij Bhushan
Managing Director
Din No. 01934853

Mona Singhal
Director
Din No. 07457919

Arpit Gupta
CFO

Sanjiva Gaur
Company Secretary
M. No. F5452

Statement of Cash Flow for the year ended 31st March 2026

(Amount in INR Lakhs, unless otherwise stated)

Statement of Cash Flows	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities:		
Profit Before Tax	284.10	431.46
Adjustments for:		
Depreciation and amortization	52.02	29.19
Interest expense	69.21	51.22
(Profit)/ Loss on Sale of Assets	-	0.07
Operating Profit before Changes in Working Capital	**405.33**	**511.94**
Movements in Working Capital		
(Increase)/ Decrease in trade receivables	(762.15)	(564.73)
(Increase)/Decrease in inventories	(921.97)	16.41
(Increase)/ Decrease in Short-term loans and advances	(179.53)	(10.08)
(Increase)/ Decrease in Other Current & Non-Current Assets	(74.81)	(32.70)
(Decrease)/Increase in Trade Payables	34.19	30.55
(Decrease)/Increase in Other Current Liability and Provisions	4.00	7.62
Cash generated from operations	**(1,494.94)**	**(41.01)**
Income taxes paid	(113.93)	(26.02)
Net cash generated/(used in) from operating activities	**(1,608.87)**	**(67.03)**
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc	(167.48)	(102.60)
Sale of property, plant & equipment, intangibles etc	-	0.19
Net cash generated/(used in) from investing activities	(167.48)	(102.41)
Cash flow from financing activities:		
Proceeds from issue of share capital/ application money	1,399.44	102.24
Share issue expenses	(153.01)	-
Proceed from Long-term borrowings	10.75	24.25
Repayment from Long-term borrowings	(7.04)	(0.72)
Proceed of Short term borrowings	1,381.89	689.69
Repayment of Short term borrowings	(699.10)	(600.86)
Interest Paid	(69.21)	(51.22)
Net cash generated/(used in) from Financing Activities	**1,863.72**	**163.39**
Net increase/(decrease) in cash and cash equivalents	**87.36**	**(6.05)**
Cash and cash equivalents at the beginning	5.29	11.34
Cash and cash equivalents at the end	**92.65**	**5.29**

The accompanying notes form an integral part of these financial statements
As per our Report of even date attached.

For Gaur & Associates
Chartered Accountants
Firm Registration No. 005354C

Satish Kumar Gupta
Partner
Membership No. 016746
Date: 30/05/2026
Place: New Delhi
UDIN: 26016746LFWOQC4165

For and on Behalf of Board of Directors of
ABRAM FOOD LIMITED

Brij Bhushan
Managing Director
Din No. 01934853

Mona Singhal
Director
Din No. 07457919

Arpit Gupta
CFO

Sanjiva Gaur
Company Secretary
M. No. F5452

Accompanying notes to the financial statements

For the Year Ended March 31, 2026

(Amount in INR Lakhs, unless otherwise stated)

Note No. 1 : Share Capital

Part (a)

Particulars	As At 31/03/2026	As At 31/03/2025
Authorized Share Capital		
60,00,000 (PY 60,00,000) Equity shares of Rs.10/- each with voting rights	600.00	600.00
Nil Preference Shares (Prev. Year Nil) of Rs Nil Each		
Issued, Subscribed and Paid Up Capital		
51,54,000 (PY 37,26,000) Equity shares of Rs.10/- each with voting rights	515.40	372.60
Total	**515.40**	**372.60**

Part (b)

Reconciliation of the Shares Outstanding at the beginning and at the end of the year

Equity Shares	As At 31/03/2026		As At 31/03/2025	
	Number	Amount	Number	Amount
At the beginning of the year	3,726,000	372.60	2,892,000	289.20
Issued during the year	1,428,000	142.80	-	-
Issue of Bonus Share	-	-	578,400	57.84
Issue of Share on Private Placement basis	-	-	255,600	25.56
Outstanding at the end of the year	5,154,000	515.40	3,726,000	372.60

Preference Shares	As At 31/03/2026		As At 31/03/2025	
	Number	Amount	Number	Amount
At the beginning of the year	-	-	-	-
Issued during the year	-	-	-	-
Outstanding at the end of the year	-	-	-	-

Part (c)

Terms/Rights attached

i Equity Shares

The Company has only one class of Equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Authorized Equity Share Capital of the Company has increased from Rs.400.00 Lakhs to Rs. 600.00 Lakhs by passing resolution on EGM held on 28/06/2024.

Our company has allotted 578400 Bonus Equity Shares on 01/07/2024 in the ratio of 1:5 i.e. 1 (One) fully paid-up equity shares for every 5 (Five) equity shares held.

The Company alloted 255600 Equity Shares of Rs. 10 each at a premium of Rs. 30 on 03/10/2024 on private placement basis.

During the year, the Company has come up with Initial Public offer of 14,28,000 equity shares at a price of Rs.98/- per equity share (including premium of Rs.88/- per equity share), aggregating to Rs.1,399.44 Lakhs.

Part (d)

Details of Shareholders holding more than 5% Shares in the Company

Name of the Shareholders	As At 31/03/2026		As At 31/03/2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Mona Singhal	1,879,200	36.46%	1,879,200	50.43%
Brij Bhushan	577,860	11.21%	577,860	15.51%
Arpit Gupta	754,428	14.64%	754,428	20.25%

Shares held by the promoters at the end of the year

Name of the Shareholders	As At 31/03/2026		As At 31/03/2025		
	Number of shares held	% of total shares	Number of share held	% of total shares	% change during thr year
Mona Singhal	1,879,200	36.46%	1,879,200	50.43%	-13.97%
Brij Bhushan	577,860	11.21%	577,860	15.51%	-4.30%
Arpit Gupta	754,428	14.64%	754,428	20.25%	-5.61%

Note No. 2 : Reserves and Surplus

	Particulars	As At 31/03/2026	As At 31/03/2025
(a)	**Share Premium Reserve**		
	Opening Balance	76.68	-
	Addition during the year	1,256.64	76.68
	Utilised for writing off share issue expenses	153.01	-
	Closing Balance	**1,180.31**	**76.68**
(b)	**Capital Redemption Reserve**		
	Opening Balance	-	-
	Addition during the year	-	-
	Transfer during the year	-	-
	Closing Balance	**-**	**-**
(c)	**Debenture Redemption Reserve**		
	Opening Balance	-	-
	Addition during the year	-	-
	Transfer during the year	-	-
	Closing Balance	**-**	**-**
(d)	**Revaluation Reserve**		
	Opening Balance	-	-
	Addition during the year	-	-
	Transfer during the year	-	-
	Closing Balance	**-**	**-**
(e)	**Share Options Outstanding Account**		
	Opening Balance	-	-
	Addition during the year	-	-
	Transfer during the year	-	-
	Closing Balance	**-**	**-**
(f)	**Other Reserves-(specify the nature and purpose of each reserve and the amount in respect thereof)**		
	Opening Balance	-	-
	Addition during the year	-	-
	Transfer during the year	-	-
	Closing Balance	**-**	**-**
(g)	**Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.**		
	Opening Balance	393.67	125.96
	Addition during the year	235.06	325.55
	Transfer to General Reserve*	-	57.84
	Closing Balance	**628.73**	**393.67**
	Total	**1,809.04**	**470.35**

* Note: The amount has been utilised for the purpose of issue of Bonus Shares to the existing shareholders.

Note No. 3 : Long-Term Borrowings

Particulars	As At 31/03/2026	As At 31/03/2025
(a) Bonds/debentures		
(b) Term loans		
(A) from banks (secured)	20.21	18.68
(B) from other parties	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
Total	**20.21**	**18.68**

Note : The Company has availed secured term loan amounting to Rs. 35.00 Lakhs from a scheduled commercial bank, out of which the total disbursement amount as on 31st March 2026 is Rs. 35.00 Lakhs (as on 31st March 2025 was Rs. 24.25 Lakhs). This loan is secured by the hypothecation of the Company's current assets, including raw materials, goods-in-process, semi-finished goods, finished goods, and book debts, and is further backed by personal guarantees from the directors. The facility is repayable over a period of 60 months through 60 equal monthly instalments of Rs. 0.58 Lakhs each.

Note No. 4 : Other Long-term Liabilities

Particulars	As At 31/03/2026	As At 31/03/2025
(a) Others	-	-
Total	**-**	**-**

Note No. 5 : Long-term provisions

Particulars	As At 31/03/2026	As At 31/03/2025
(a) Provision for employee benefits	2.23	-
(b) Others (specify nature)	-	-
Total	**2.23**	**-**

Note No. 6 : Short-term borrowings

	Particulars	As At 31/03/2026	As At 31/03/2025
(a)	Loans repayable on demand		
	(A) from banks (Secured)	1,321.89	689.69
	(B) from other parties (unsecured)	50.59	-
(b)	Loans and advances from directors & related parties	-	-
(c)	Current Maturities of Long-term Borrowings		
	(A) Term Loans from banks	7.04	4.85
	(B) Term Loans from others	-	-
(d)	Other loans and advances (specify nature)	-	-
	Total	**1,379.52**	**694.55**

Note : Working Capital Borrowings from Banks are secured by hypothecation of Stocks, Book Debts, current assets and moveble fixed assets etc. of the Company, both present & future including the goods in transit. Further charge has been modified on 04.04.2026 and includes exclusive charge on the immovable property of the Company situated in the States of Delhi.

Note No. 7 : Trade Payables

	Particulars	As At 31/03/2026	As At 31/03/2025
(i)	Micro enterprises and small enterprises*	-	8.01
(ii)	Other than Micro enterprises and small enterprises	65.85	23.66
(iii)	Disputed dues — Micro enterprises and small enterprises	-	-
(iv)	Disputed dues — Other than micro enterprises and small enterprises	-	-
	Total	**65.85**	**31.67**

*Due within 45 days

Disclosure as required by Micro, Small and Medium Enterprises Development Act 2006	**As At 31/03/2026**	**As At 31/03/2025**
A(i). Principal amount remaining unpaid (other than medium enterprises)	-	8.01
A(ii). Interest amount remaining unpaid	-	-
Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
Interest accrued and remaining unpaid	-	-
Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
Total	**-**	**-**

TRADE PAYABLES AGEING SCHEDULE

As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment				Total As at March 31, 2026
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
(i) Micro enterprises and small enterprises	-	-	-	-	-
(ii) Other than Micro enterprises and small enterprises	65.85	-	-	-	**65.85**
(iii) Disputed dues — Micro enterprises and small enterprises	-	-	-	-	-
(iv) Disputed dues — Other than micro enterprises and small enterprises	-	-	-	-	-
Total	**65.85**	**-**	**-**	**-**	**65.85**

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total As at March 31, 2025
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
(i) Micro enterprises and small enterprises	8.01	-	-	-	**8.01**
(ii) Other than Micro enterprises and small enterprises	23.66	-	-	-	**23.66**
(iii) Disputed dues — Micro enterprises and small enterprises	-	-	-	-	-
(iv) Disputed dues — Other than micro enterprises and small enterprises	-	-	-	-	-
Total	**31.67**	**-**	**-**	**-**	**31.67**

Note No. 8 : Other current liabilities

	Particulars	As At 31/03/2026	As At 31/03/2025
(a)	ESI Payable	0.02	0.02
(b)	Director Remuneration Payable	2.60	1.95
(c)	Wages & Salary Payable	1.79	2.77
(d)	Advance From Customer	2.20	-
(e)	Audit fee payable	2.00	2.00
(f)	TDS & TCS Payable	0.70	0.99
(g)	Other Payable	2.60	-
(h)	Security Deposit	-	2.40
	Total	**11.91**	**10.13**

Note No. 9 : Short-term provisions

	Particulars	As At 31/03/2026	As At 31/03/2025
(a)	Provision for tax	38.15	103.24
(b)	Others (specify nature)	-	-
	Total	**38.15**	**103.24**

Accompanying notes to the financial statements for the year ended March 31, 2026

Note No. 10- Property, Plant & Equipments

PARTICULARS	Gross Block					Accumulated Depreciation					Net Block	
	As At 01/04/2025	Additions / (Deletions) during the Year	Acquired through business combinations	Deletions / Adjustments during the Year	As At 31/03/2026	As At 01/04/2025	Depreciation charge for the year	Adjustment due to Change in Statutory Provisions	Depreciation charge on the deletion of Asset	As At 31/03/2026	As At 31/03/2026	As At 31/03/2025
Tangible Assets												
Building	100.63	-	-	-	**100.63**	67.25	3.24	-	-	70.49	30.14	33.38
Plant & Machinery	273.65	167.48	-	-	**441.13**	84.47	48.72	-	-	133.20	307.93	189.17
Electrical Installations and Equipment	-	-	-	-	**-**	-	-	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	**-**	-	-	-	-	-	-	-
Vehicles	-	-	-	-	**-**	-	-	-	-	-	-	-
Office Equipment	1.13	-	-	-	**1.13**	0.98	0.05	-	-	1.03	0.10	0.16
Computers	2.58	-	-	-	**2.58**	2.45	-	-	-	2.45	0.13	0.13
Others	-	-	-	-	**-**	-	-	-	-	-	-	-
Total	**377.99**	**167.48**	**-**	**-**	**545.47**	**155.15**	**52.02**	**-**	**-**	**207.17**	**338.31**	**222.84**
Previous Year	280.62	102.60	-	5.23	**377.99**	130.93	29.19	-	4.97	155.15	222.84	-
Intangible Assets												
Goodwill	-	-	-	-	**-**	-	-	-	-	-	-	-
Brands/Trademarks	-	-	-	-	**-**	-	-	-	-	-	-	-
Computer software	-	-	-	-	**-**	-	-	-	-	-	-	-
Masterhead and Publishing titles	-	-	-	-	**-**	-	-	-	-	-	-	-
Mining rights	-	-	-	-	**-**	-	-	-	-	-	-	-
Copyrights, Patents and other intellectual property rights, services and operating rights	-	-	-	-	**-**	-	-	-	-	-	-	-
Recipe, formulae, models, designs and prototypes	-	-	-	-	**-**	-	-	-	-	-	-	-
Licenses and franchise	-	-	-	-	**-**	-	-	-	-	-	-	-
Others	-	-	-	-	**-**	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Previous Year	-	-	-	-	**-**	-	-	-	-	-	-	-

Note No. 11 : Non-current investments

	Particulars	As At 31/03/2026	As At 31/03/2025
(a)	Investment property	-	-
(b)	Investments in Equity Instruments	-	-
(c)	Investments in preference shares	-	-
(d)	Investments in Government or trust securities	-	-
(e)	Investments in debentures or bonds	-	-
(f)	Investments in Mutual Funds	-	-
(g)	Investments in partnership firms	-	-
(h)	Other non-current investments	-	-
	Total	**-**	**-**

Note No. 12 : Long-term loans and advances

	Particulars	As At 31/03/2026	As At 31/03/2025
(a)	**Capital Advances**		
	Secured, Considered Good	-	-
	Unsecured Considered Good	-	-
	Doubtful	-	-
(b)	**Security Deposits**		
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
(c)	**Loans and advances to related parties**		
	Secured, Considered Good	-	-
	Unsecured Considered Good	-	-
	Doubtful	-	-
(d)	**Other loans and advances**		
	Secured, Considered Good	-	-
	Unsecured Considered Good	-	-
	Doubtful	-	-
	Total	**-**	**-**

Note No. 13 : Other non-current assets

	Particulars	As At 31/03/2026	As At 31/03/2025
(i)	Long-term Trade Receivables (including trade receivables on deferred credit terms)	-	-
(ii)	Security Deposits (Unsecured , considered good)	0.21	0.18
(iii)	Others (specify nature)	-	-
	Total	**0.21**	**0.18**

Note No. 14 : Current investments

	Particulars	As At 31/03/2026	As At 31/03/2025
(i)	Investment in Equity instruments	-	-
(ii)	Others	-	-
	Total	**-**	**-**

Note No. 15 : Trade Receivables

	Particulars	As At 31/03/2026	As At 31/03/2025
(a)	**Trade receivables outstanding for a period less than six months**		
	(i) Undisputed Trade receivables — considered good	1,611.68	840.41
	(ii) Undisputed Trade Receivables — considered doubtful	-	-
	(iii) Disputed Trade Receivables considered good	-	-
	(iv) Disputed Trade Receivables considered doubtful	-	-
		1,611.68	**840.41**
(b)	**Trade receivables outstanding for a period exceeding six months**		
	(i) Undisputed Trade receivables — considered good	4.62	-
	(ii) Undisputed Trade Receivables — considered doubtful	15.85	-
	(iii) Disputed Trade Receivables considered good	-	29.59
	(iv) Disputed Trade Receivables considered doubtful	-	-
		20.47	29.59
	Total	**1,632.15**	**870.00**

Debtors includes Nil for FY 25-26 from related party [FY 24-25 Rs. 652.83 lakh]

Trade Receivable Ageing as on 31.03.2026

Particulars	Outstanding for following periods from due date of Payment					As At 31/03/2026
	Less than 6 months	6 Months - 1 Year	1-2 Yrs.	2-3 Yrs.	More Than 3Yrs.	
(i) Undisputed Trade receivables- considered good	1,611.68	4.62	-	-	-	1,616.30
(ii) Undisputed Trade Receivables- which have Significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – considered doubtful	-	-	12.02	3.83	-	15.85
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	**1,611.68**	**4.62**	**12.02**	**3.83**	**-**	**1,632.15**

Trade Receivable Ageing as on 31.03.2025

Particulars	Outstanding for following periods from due date of Payment					As At 31/03/2025
	Less than 6 months	6 Months -1 Year	1-2 Yrs.	2-3 Yrs.	More Than 3Yrs.	
(i) Undisputed Trade receivables- considered good	840.41	-	-	-	-	840.41
(ii) Undisputed Trade Receivables- which have Significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iv) Disputed Trade Receivables- considered good	-	12.02	17.57	-	-	29.59
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	**840.41**	**12.02**	**17.57**	**-**	**-**	**870.00**

Note No. 16 : Cash and Cash Equivalents

	Particulars	As At 31/03/2026	As At 31/03/2025
(a)	Balances with banks	2.12	0.03
(b)	Cheques, drafts on hand	-	-
(c)	Cash on hand	9.16	5.26
(d)	FDR with Bank	81.37	-
	Total	**92.65**	**5.29**

Note No. 17 : Short-term loans and advances

	Particulars	As At 31/03/2026	As At 31/03/2025
(a)	**Loans and advances to related parties (giving details thereof);**		
	(a) Secured, considered good;	-	-
	(b) Unsecured, considered good;	-	-
	(c) Doubtful.	-	-
(b)	**Others**		
	(a) Secured, considered good;	-	-
	(b) Unsecured, considered good;	189.61	10.08
	(c) Doubtful.	-	-
	Total	**189.61**	**10.08**

Note No. 18 : Other current assets (specify nature)

Particulars	As At 31/03/2026	As At 31/03/2025
Balance with Govt Authorities	0.34	0.04
GST Receivable	111.47	30.95
Prepaid Expenses	0.48	-
Other Reaceivable	0.93	-
Unamortised share issue expenses#	-	7.46
Total	**113.23**	**38.45**

The Company has incurred certain issue expenses towards proposed Initial public offering of its equity shares.

Note No. 19 : Revenue from Operations

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(a) Sale of goods	11,211.78	6,404.49
(b) Sale of services	-	-
(c) Other operating revenues	-	-
Total	**11,211.78**	**6,404.49**

Note No. 20 : Other Income

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(a) Interest on I. T. refund	-	-
(b) Interest income	1.17	-
(c) Rental income	9.84	4.70
(d) Profit on sale of Assets	-	-
(e) Discount received	2.80	-
(f) Other non-operating income (net of expenses directly attributable to such income)	-	-
(g) Short & excess	-	-
Total	**13.81**	**4.70**

Note No. 21 : Cost of materials consumed

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Inventory at the beginning of the year	148.26	38.23
Add: Purchases	1,881.28	3,697.62
Inventory at the end of the year	269.56	148.26
Total	**1,759.97**	**3,587.59**

Note No. 22 : Change in Inventories

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Finished Goods		
Inventory at the beginning of the year	223.82	176.67
Inventory at the end of the year	216.09	223.82
Increase or Decrease in Inventory	7.72	(47.14)
Work-in-Progress		
Inventory at the beginning of the year	-	-
Inventory at the end of the year	-	-
Increase or Decrease in Inventory	-	-
Stock in Trade		
Inventory at the beginning of the year	183.89	357.48
Inventory at the end of the year	992.28	183.89
Increase or Decrease in Inventory	(808.38)	173.58
Total Inventory at the beginning of the Year	407.71	534.15
Total Inventory at the end of the Year	1,208.37	407.71

Note No. 23 : Employee Benefit Expenses

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(i)	Salaries and Wages	52.02	38.74
(ii)	Contribution to ESIC, PF, LWF & other funds	0.24	0.11
(iii)	Expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)	-	-
(iv)	Director remuneration	7.80	1.95
(v)	Conveyance	1.02	1.11
(vi)	Staff welfare expenses	0.38	0.89
vii)	Gratuity	1.72	-
(viii)	Leave Encashment	0.52	-
	Total	**63.69**	**42.79**

Note No. 24 : Finance Costs

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(a)	Interest expense	69.21	51.22
(b)	Other borrowing costs	3.19	-
(c)	Applicable net gain/loss on foreign currency transactions and translation	-	-
	Total	**72.40**	**51.22**

Note No. 25 : Other Expenses

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Accounting Charges	-	0.26
AGM Charges	0.29	-
Advertisement Charges	0.15	0.68
Association Charges	0.08	-
Audit Fees	2.00	1.00
Bank Charges	2.53	2.41
Business Promotion	-	1.13
Certificate Charges	1.35	-
Commission	0.81	0.60
Corporate Action Charges	0.01	0.02
Depository Charges	0.28	0.43
Director Sitting Fee	0.84	-
Discount	-	6.74
Electricity Expense	22.02	11.39
Freight Paid	9.58	-
FSSAI Expense	0.09	0.09
GST Interest	-	0.20
GST Late Fee	0.01	0.00
Interest on I Tax	14.51	2.69
Interest on TDS & Late Filing Charge	0.10	0.04
Insurance Expense	0.95	0.96
Internal Audit Fee	0.40	-
Loss on Sale of Asset	-	0.07
Office Expenses	0.61	2.91
Packing Expenses	10.54	13.55
Printing & Stationery	0.19	0.68
Professional expenses	1.99	1.78
Rent Expenses	7.30	2.66
Repair & Maintenance Expenses	0.68	2.50
ROC Fees	0.14	1.98
RTA Charges	0.53	-
Service Charges	-	0.09
Software Charges	0.36	0.08
Stamp Duty	-	0.35
Telephone and Internet expense	0.61	0.58
Water Expenses	0.17	0.17
Total	**79.13**	**56.06**

Note No. 26 : Basic Earning per Share

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	235.06	325.55
(ii) Weighted Average of outstanding Equity Shares *	4,809,715	3,596,449
(iii) Basic Earning per share	0.00	0.00
(iv) Basic Earning per share (Rs.)	4.89	9.05

Note No. 27 : Diluted Earning per Share

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	235.06	325.55
(ii) Weighted Average of outstanding Equity Shares *	4,809,715	3,596,449
(iii) Diluted Earning per share	0.00	0.00
(iv) Diluted Earning per share (Rs.)	4.89	9.05

***Weighted Average of Outstanding Equity Shares**

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(i) Opening no. of shares	3,726,000	2,892,000
Weights	1	1
(ii) Allotment made during the year		
5,78,400 Bonus Shares issued in July, 2024	-	578,400
2,55,600 Share issued through private placement basis on 3rd October, 2024	-	126,049
14,28,000 Shares issued on 27th June, 2026	1,083,715	-
Weighted Average	4,809,715	3,596,449

Note No. 28

Corporate Information

The Company was incorporated under the provisions of Companies Act 2013

A. ACCOUNTING POLICIES AND BASIS OF PREPERATION

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

C. PROPERTY, PLANT, AND EQUIPMENT

Property, Plant, and Equipment are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

D. INTANGIBLE ASSETS

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

E. DEPRECIATION

i. Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Co. Act, 2013 over their useful life. The assets costing up to Rs.5,000/- are subjected to depreciation @ 100%. The additions to fixed assets made during the year are subjected to depreciation on the basis of number of days an asset is put to use.

ii. Premium on leasehold land is amortized over the period of lease.

iii. Intangible Assets are amortized on a straight line basis over the estimated useful Economic Life.

F. LEASES

(i) Operating Lease Payments are recognized as an expense in the Statement of Profit & Loss on a straight line basis over the lease term. (ii) Assets under Financial Lease are capitalized at the inception of the lease term at the lower of fair value of the leased property and present value of minimum lease payments. (iii) Asset given under operating Leases are included under Fixed Assets. Lease income on these assets is recognized in the statement of Profit & Loss on a straight line basis over the lease term.

G. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

H. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

I. GOVERNMENT GRANT & SUBSIDIES

Grants & Subsidies from the Government are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grant / subsidy will be received. Government Grants related to depreciable assets are treated as deferred income and recognized in the Statement of Profit & Loss in equal amounts over the expected useful life of the related assets. Government Grants related to revenue are recognized on systematic basis in statement of Profit & Loss over the period necessary to match them with the related costs which they are intended to compensate.

J. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. All investments are usually measured at cost.

Current investments are carried in the financial statements at lower of the cost and fair value determined in on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the Investments.

K. INVENTORIES

The inventories are valued at cost, while considering the cost of purchases in inventory, it doesn't include the amount of taxes/duties which are subsequently recoverable from taxing authorities. Similarly, the amount of purchases is also stated net of such taxes/duties. Technique used for valuation of inventory is specific identification method.

L. REVENUE RECOGNITION

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

M. INCOME TAXES

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

N. PROVISIONS & CONTINGENT LIABILITIES

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.

i. Statement of Employee benefits obligations

The Company has in accordance with the AS-15 (Employee Benefits) calculated various benefits provided to employees, which are described as under:

Actuarial assumptions

Particulars	As at 31 March, 2026	As at 31 March, 2025
Discount rate (per annum)	7.54%	-
Expected rate of increase in compensation levels	6.00%	-
Expected rate of return on plan assets	N.A.	-
Expected average remaining working lives of employees (years)	15.39	-
Retirement age (years)	58/75	-
Mortality table	IALM (2012-14)	-
Withdrawal Rate	5.00%	-

Note:

a) The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities.

b) Salary growth rate is company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard. Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company , business plan, HR Policy etc as provided in the relevant accounting standard.

Reconciliation of present value of defined benefit obligation

(in exact figures)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Present value of obligation at the beginning of the year	-	-
Past service cost	69,866.00	-
Current service cost	101,797.00	-
Interest cost	-	-
Actuarial loss/(gain) on obligation	-	-
Benefit payment	-	-
Present value of obligation at the end of the year	**171,663.00**	**-**

Expenses recognised in the Statement of Profit and Loss

(in exact figures)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Current service cost	101,797.00	-
Past service cost	69,866.00	-
Interest cost	-	-
Net actuarial (gain)/loss to be recognised	-	-
Expenses recognised in Statement of Profit and Loss	**171,663.00**	**-**

O. FOREIGN CURRENCY TRANSACTION

I. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

ii. Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.

iii Non monetary foreign currency items are carried at cost.

iv Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

P. OTHER NOTES

I. In the contention of the Board of Directors of the Company, the Current Assets, Loans & Advances are of the value stated, if realized in the ordinary course of business. Except otherwise stated, the provision for all the known liabilities is adequate and not in excess of the amount considered reasonably necessary.

II. The provision for Income tax is the contention of the management.

III. Cash balance is as certified by the management.

IV. Valuation of Inventories is as certified by the management.

V. The balances of Sundry Debtors, Sundry Creditors and Sundry Advances are subject to the confirmation of the respective parties.

VI. The Company does not have the required details from all its suppliers regarding their status in terms of "Micro, Small and Medium Enterprises Development Act, 2006". However, in the opinion of the Management, there are no dues which are outstanding for more than 45 days payable to any Micro, Small and Medium Enterprises.

VII. Preliminary Expenses are being written off 1/5th every year and will be amortized over a period of five years.

VIII. The Company has recognised Deferred Tax Liabilities/(Assets) of Rs. 0.19 lakhs [PY 0.46 lakhs] on account of timing differences, being the difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods which has been worked out as under :

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening Deferred Tax Liability/(Assets)	1.60	1.14
Add : Deferred tax liability/(assets) recognised during the year	0.19	0.46
Closing Deferred tax Liability/(Assets)	1.78	1.60

IX. Previous Year's Figures have been re-grouped/ re classified wherever necessary to make them comparable with the current year's figure.

Q. CONTINGENT LIABILITIES AND COMMITMENTS

	Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
a)	Contingent liabilities		
	- Income tax matters	-	-
	- Goods and Service tax	1.02	1.02
b)	Commitments	-	-
c)	Bank guarantees	-	-

R. RELATED PARTY TRANSACTIONS

The Disclosure as required by the Accounting Standard -18 (Related Party Disclosure) are given below:-

a) List of related parties with whom transactions have taken place and relationship:

Name	Designation	Relationship
Brij Bhushan	Managing Director	Key Managerial Personnel
Mona Singhal	Non Executive Director	Key Managerial Personnel
Sanjay Kumar Jain	Non Executive Director	Key Managerial Personnel
Arpit Gupta	Chief Financial Officer	Key Managerial Personnel
Sanjiva Gaur	Company Secretary	Key Managerial Personnel
Pravita Khandelwal	Independent & Non Executive Director	Key Managerial Personnel
Pooja Kapoor	Independent & Non Executive Director	Key Managerial Personnel
Abram Udyog Private Limited		Enterprise over which KMP and relative has significant Influence
Anshuman Warehousing Private Limited		
Kaira Industries Private Limited		
Kherliwala Products Private Limited		
Matsya Randonneurs Association		
RB Industries		
Sharda Udyog		
Ramkishore Matadeen		
Uma Udyog		

b) DETAILS OF TRANSACTION WITH RELATED PARTIES

Name	Nature of Transaction	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Abram Udyog Private Limited	Sale of Goods	-	18.00
Anshuman Warehousing Private Limited	Sale of Goods	-	736.57
Matsya Randonneurs Association	Sale of Goods	-	1.88
Ramkishore Matadeen	Sale of Goods	-	71.47
RB Industries	Sale of Goods	4.42	-
Abram Udyog Private Limited	Purchase of Plant & Machinery	40.00	66.48
Anshuman Warehousing Private Limited	Purchase of Goods	-	172.39
Kaira Industries Private Limited	Purchase of Goods	-	287.28
RB Industries	Purchase of Goods	172.54	243.11
Sharda Udyog	Purchase of Goods	245.26	450.20
Ramkishore Matadeen	Purchase of Goods	11.84	907.60
RB Industries	Payment of expenses	-	11.28
Uma Udyog	Payment of expenses	6.10	2.00
Sharda Udyog	Payment of expenses	23.22	0.40
Brij Bhushan	KMP Remuneration	7.80	1.95
Arpit Gupta	KMP Remuneration	7.20	1.80
Sanjiva Gaur	KMP Remuneration	5.00	2.00
Pravita Khandelwal	Indendent Director Sitting Fee	0.42	0.12
Pooja Kapoor	Indendent Director Sitting Fee	0.42	0.18

c) Balances outstanding as at the year end

Name	As at 31 March, 2026	As at 31 March, 2025
Abram Udyog Private Limited	-	20.88
Anshuman Warehousing Private Limited	-	631.95
Sharda Udyog (Payable)	(2.60)	-
Brij Bhushan (Payable)	(2.60)	(1.95)
Sanjiva Gaur (Payable)	(0.50)	(0.50)

S. EARNING PER SHARE

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year.

T. Ratio Analysis and its element

Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025	% change	Reason for variance *(where the change in the ratio is more than 25% as compared to the preceding year)*
Current Ratio	Current Assets	Current Liabilities	2.34	1.76	33.00%	Due to increase in Current assets as compared to last year.
Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.60	0.85	-28.83%	Due to increase in Security premium reserve resulting out of public issue made during the year.
Debt Service Coverage Ratio	Earnings for debt service = Net profit before taxes + Non-cash operating expenses+Interest (including Finance Cost)	Debt service = Interest (Finance Cost) & Lease Payments + Principal Repayments	5.14	9.86	-47.82%	Due to decrease in net profit and increase in Finance Cost and Repayments made as compared to last year.
Return on Equity Ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	0.15	0.52	-71.32%	Due to decrease in Net Profit and increase in Average shareholder's equity because of public issue.
Inventory Turnover Ratio	Cost of goods sold	Average Inventory	10.50	10.28	2.13%	NA
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	8.96	10.90	-17.77%	NA
Trade Paybale Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	237.82	352.71	-32.57%	Due to increase in Trade Payables as compared to last year.
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Average Working capital = Current assets – Current liabilities	8.46	14.13	-40.10%	Due to increase in Working Capital as compared to last year.
Net Profit Ratio	Net Profit	Net sales = Total sales - sales return	0.02	0.05	-58.75%	Due to increase in sales as compared to last year.
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.09	0.31	-69.40%	Due to increase in Capital Employed
Return on Investment	Interest (Finance Income)	Investment	-	-	-	

U. Auditor's remuneration

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Statutory Audit Fees	1.50	0.75
Tax Audit Fee	0.50	0.25

V. ADDITIONAL REGULATORY INFORMATION

I. The Company does not hold any immovable property other than disclosed in Note no. 10 as on 31 March, 2026 and 31 March, 2025. All the lease agreements are duly executed in favour of the Company for properties where the Company is the lessee.

II. During the year, the Company has not revalued its Property, Plant and Equipments.

III. The company has not granted any loan & advances in the nature of loan to any promoter, directors, KMP or any related party either severally or jointly with any other person.

IV. The company does not hold any capital work in progress, therefore CWIP aging schedule is not applicable on the company.

V. The company does not hold any Intangible asset under development, therefore aging schedule is not applicable on the company.

VI. The Company does not hold any Benami property & hence there is no question of proceedings being initiated or pending against the Company for holding any Benami property.

VII. The Company has not been declared as willful defaulter by any bank or financial institutions or other lenders.

VIII. The Company does not have any transaction with any company whose name has been struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

IX. There is no charges or satisfaction which would yet to be registered with Registrar of Companies beyond the statutory period.

X. Section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable to company, therefore, the disclosure under this clause is not required.

XI. The company is not in a process of any Scheme of Arrangements as referred in sections 230 to 237 of the Companies Act, 2013, therefore, the disclosure under this clause is not required.

XII. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

XIII. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

XIV. The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.)

XV. The provisions of Section 135 of the Companies Act, 2013 are not applicable on the company.

XVI. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

W. The figures for the corresponding period of the previous year or previous half year have been regrouped/ rearranged and/or recast wherever required.

X. During the year, the Company has come up with Initial Public offer of 14,28,000 equity shares at a price of Rs.98/- per equity share (including premium of Rs.88/- per equity share), aggregating to Rs.1,399.44 Lakhs. The details of utilisation of IPO Proceeds is as follows:

Object as disclosed in the offer documents	Amount disclosed in the offer document	Actual utilized amount	Unutilized Amount
To meet Capital Expenditure for Purchase of Machinery	385	314.97**	70.03
To meet working capital requirements of the Company	670	670	0
General Corporate Purpose	204.5	203.06	1.44
Issue related expenses	139.94	139.94	0
TOTAL	**1399.44**	**1327.97**	**71.47***

*Out of the total unutilised amount, Rs.50.28 Lakhs is invested as fixed deposits which have been presented under cash and cash equivalents.

**Out of the actual utilized amount, Rs.187.60 lakhs is advance given to vendor for the purchase of machinery and same is shown under Short Term Loans and Advances.

For Gaur & Associates
Chartered Accountants
Firm Registration No. 005354C

Satish Kumar Gupta
Partner
Membership No. 016746
Date: 30/05/2026
Place: New Delhi
UDIN: 26016746LFWOQC4165

For and on Behalf of Board of Directors of
ABRAM FOOD LIMITED

Brij Bhushan
Managing Director
Din No. 01934853

Mona Singhal
Director
Din No. 07457919

Arpit Gupta
CFO

Sanjiva Gaur
Company Secretary
M. No. F5452

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