

Date: 11th July, 2026

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 531727

Subject: Notice of 49th Annual General Meeting and information of Book Closure & Cut-off Date.

Dear Sir / Madam,

We wish to inform you that the **49th Annual General Meeting ('AGM')** of the members of the Company is scheduled to be held on **Wednesday, 05th August, 2026** at **04.00 p.m.** (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") without the physical presence of the members at a common venue, in compliance with MCA General Circular No. 09/2024, dated September 19, 2024 issued by Ministry of Corporate Affairs and read with Circular No. SEBI/HO/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India. The deemed venue for the AGM shall be the registered office of the Company.

Further, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing facility to the members to cast their votes by electronic means (remote e-voting), on all resolutions as set out in the notice of AGM, who are holding shares either in physical or in electronic form as on cut-off date i.e. **Tuesday, 28th July, 2026**. The remote e-voting commences on Sunday, 02nd August, 2026 (from 9.00 a.m. IST) and ends on Tuesday, 04th August, 2026 (upto 5.00 p.m. IST).

A copy of the Notice of 49th Annual General Meeting is enclosed with this letter.

Intimation of Book Closure and Cut-off date in prescribed format is also enclosed herewith.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Menon Pistons Limited



Gayatri Patil
Company Secretary & Compliance Officer
ICSI Membership No.: A80289

Place: Kolhapur

Encl.: As above

Kind Attn. Market Operations Department

Name of the Company: Menon Pistons Limited

Scrip Code	Type of Securities	Book Closure (Both days inclusive)		Cut-off Date	Purpose
		From	To		
531727	Equity	Wednesday, 29 th July, 2026	Wednesday, 05 th August, 2026	Tuesday, 28 th July, 2026	E-Voting on all resolutions as set out in the notice of 49 th Annual General Meeting ('AGM') of the Company. and Determining names of the Shareholders eligible for payment of final dividend on equity shares for the financial year ended 31 st March, 2026, if approved by the members in the 49 th Annual General Meeting.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Menon Pistons Limited



Gayatri Patil
Company Secretary & Compliance Officer
ICSI Membership No.: A80289

Place: Kolhapur

Menon Pistons Limited

CIN : L34300MH1977PLC019823. Regd. Office: 182, Shirol, Kolhapur - 416 122

Email : cs@menonpistons.com, Website : www.menonindia.in Tel. No. : 0230 - 2468041 / 42

Notice of 49th Annual General Meeting

Notice is hereby given that the 49th Annual General Meeting of the members of Menon Pistons Limited will be held on Wednesday, 5th August, 2026 at 04.00 p.m. Indian Standard Time ("IST") through Video Conferencing / Other Audio-Visual Means ("VC/OAVM") facility to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2026 together with Reports of Directors' and Auditors' thereon.
- 2) To declare dividend on equity shares for the financial year ended 31st March, 2026.
- 3) To appoint a director in place of Ms. Sharanya Menon (DIN: 09159300) who retires by rotation and being eligible, offers herself for re-appointment.
- 4) To appoint a director in place of Ms. Devika Menon (DIN: 09694895) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

- 5) **To ratify the remuneration payable to Cost Auditors of the Company for the financial year 2026-27.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and based on the recommendation of the Audit Committee, the Board of Directors of the Company has appointed M/s. C S Adawadkar & Co., Cost Accountants, Pune (FRN-100401), as a Cost Auditors of the Company to verify, review cost records and to conduct cost audit of the Company for the financial year ending 31st March, 2027, be paid remuneration of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand only) plus GST as applicable and reimbursement of out-of-pocket expenses.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be required or deemed necessary to give effect to the above resolution."

- 6) **Appointment of Mr. Gurudas Kamalakar Chorage (DIN: 07233826) as a Non-Executive & Independent Director of the Company.**

To consider and if thought fit, to pass the following resolution as Special Resolution.

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 of the Companies Act, 2013 ("the Act") and rules made thereunder read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014, Articles of Association of the Company and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), (Including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee, the approval of the members be and is hereby accorded for appointment of Mr. Gurudas Kamalakar Chorage (DIN: 07233826), who was appointed by the Board of Directors, as an Additional Director (Non-Executive and Independent Director Category) of the Company with effect from 18th June, 2026, and who has submitted a declaration that he meets the criteria of independence under Section 149 of the Act, and Regulation 16(1)(b) of the listing regulations, and in respect of whom the

Company has received a notice in writing under Section 160(1) of the Act, proposing his candidature for the office of a Director, as an Independent Director not liable to retire by rotation, to hold office for a term of three years with effect from 18th June, 2026 to 17th June, 2029.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be required or deemed necessary to give effect to the above resolution.”

7) Appointment of Ms. Nivedita Menon (DIN- 11771942) as an Executive Director of the Company:

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

“**RESOLVED THAT** pursuant to the provisions of Section 160, and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’), the rules framed thereunder as amended and notified from time to time, Ms. Nivedita Menon (DIN- 11771942), who was appointed as an Additional Director (Executive category) in the meeting of Board of Directors held on 18th June, 2026 with effect from 18th June, 2026, whose term expires at the ensuing Annual General Meeting of the Company, and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director, be and is hereby appointed as a Director (Executive Category) of the Company who shall be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be required or deemed necessary to give effect to the above resolution.”

8) Approval for remuneration paid and payable to Ms. Nivedita Menon - Executive Director of the Company.

To consider and if thought fit, to pass the following resolution as a Special Resolution.

“**RESOLVED THAT** pursuant to the provisions of Section 197(10) of the Companies Act, 2013 (“the Act”), read with Schedule V of the Act and other applicable statutory provisions, rules, regulations and guidelines (including any statutory modification(s) amendment(s), clarification(s), substitution(s) or re-enactment(s) thereof, for the time being in force), the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) as amended from time to time, and with reference to regulation 17(6)(e)(ii) of the SEBI Listing Regulations and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded to approve the remuneration paid to Ms. Nivedita Menon - Executive Director of the Company for the period from 18th June, 2026 till the 31st March, 2027 and be payable onwards for next two financial years i.e. 2027-28 and 2028-29 which is within the limit prescribed under the Companies Act, 2013.

RESOLVED FURTHER THAT such approval is hereby granted in view of the significant contributions made by the Executive Director towards the growth and performance of the Company and in recognition of the responsibilities, duties carried out by them during the said period as per the following details.

Name of the Director	Period / Financial year	Amount of Remuneration (CTC amount)
Ms. Nivedita Menon	18th June, 2026 till the 31st March, 2027	Rs. 7.55 Lakhs
	FY 2027 - 28	Upto Rs. 30 Lakhs
	FY 2028 - 29	Upto Rs. 40 Lakhs

RESOLVED FURTHER THAT the members of the Company be and is hereby note that, the remuneration paid to the Chairman and Managing Director of the Company as well as remuneration payable to Ms. Sharanya Menon and Ms. Devika Menon was within the approved limit as per the resolutions of the members passed as per Regulation 17(6)(e) of SEBI (LODR) 2015.

RESOLVED FURTHER THAT the Company shall reimburse or pay to the Executive Director all such costs, charges and expenses as may be incurred by them for the purpose of or on behalf of the Company in the discharge of their duties.

RESOLVED FURTHER THAT the Board of Directors of the Company, which term shall be deemed to include the Nomination and Remuneration Committee be and is hereby authorised to alter and/or vary the terms and conditions of appointment and/or revise, enhance or modify the scope and quantum of remuneration, perquisites, allowances, benefits, and amenities payable to the Executive Directors in accordance with the provisions of the Act and the Rules made thereunder, as the Board may deem appropriate and in the best interest of the Company.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of the Executive Director, the remuneration (including all benefits, amenities and perquisites) and as may be amended from time to time shall be paid to them as minimum remuneration, subject to the provisions of Section 197 read with Schedule V of the Act, and other applicable provisions or any statutory modification or re-enactment thereof.

RESOLVED FURTHER THAT any of the Directors of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto to.”

**By order of the Board
For Menon Pistons Limited**

Sachin Menon
Chairman & Managing Director
DIN: 00134488

Place: Kolhapur
Date: 18.06.2026

Registered Office:
182, Shirol, Kolhapur - 416122
Maharashtra, India



Notes:

1. The statement under Section 102 of the Companies Act, 2013 and as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) in respect of special businesses is annexed hereto.
2. The Ministry of Corporate Affairs (“MCA”) has, vide its General Circular dated September 22, 2025 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as “MCA Circulars”), permitted convening the Annual General Meeting (“AGM” / “Meeting”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company.
3. Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by members will not be available for the AGM and hence the proxy form and attendance slip are not annexed to this Notice.
4. Institutional/Corporate members (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPEG format) of its Board Resolution or Governing Body Resolution/Authorisation etc., authorising its representative to attend the AGM through VC/OAVM or to vote through remote E-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through their registered email address to devendracs@gmail.com with copies marked to the Company at cs@menonpistons.com and to its RTA at umesh.sharma@in.mpms.mufig.com
5. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide e-voting facility to its members to cast their right to vote electronically on the resolutions mentioned in the notice of the 49th AGM. The Company has engaged services of MUFG Intime India Private Limited (Formerly Link Intime India Pvt. Ltd.) to provide e-voting facility. Instructions and other information relating to e-voting are given in this notice under **Note No. 29**
6. The members can join the AGM in the VC/OAVM mode 15 (Fifteen) minutes before the scheduled time of the commencement of the meeting by following the procedure mentioned in the notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this notice under **Note No. 30**.
7. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
8. As the AGM of the Company is holding through VC/OAVM, we therefore request the members to submit questions in advance relating to the business specified in this notice of AGM on the email IDs : anilpurohit@menonpistons.com, cs@menonpistons.com and oad@menonpistons.com.
9. Members desiring information on the financials and operations of the Company are requested to write to the Company at least 7 (Seven) days before the date of the AGM to enable the Company to furnish the information.
10. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All

documents referred to in the notice will also be available for electronic inspection without any fee by the members from the date of circulation of this notice up to the date of AGM, i.e., August 05, 2026.

11. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
12. As per the MCA General Circular, this notice together with the Annual Report will be sent through electronic mode only to those members whose email ids are registered with the RTA of the Company / Depository Participant. The copy of the notice of 49th AGM and Annual Report 2025-26 will also be uploaded on the company's website at www.menonindia.in, website of BSE Ltd at www.bseindia.com and website of the RTA at www.instavote.linkintime.co.in.
13. Members of the Company holding shares either in physical form or in Dematerialized form as on Benpos date i.e., July 3, 2026, will receive Annual Report through electronic mode.
14. Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of the notice and holding shares as on the cut-off date i.e. July 3, 2026 may obtain the Login Id and password by sending a request at enotices@linkintime.co.in
15. The dividend on equity shares, as recommended by the Board of Directors, if approved at the AGM, will be paid to those members whose name appears on the Register of members of the Company as on Tuesday, 28th July, 2026 i.e. Record Date (Cut-off date). The Register of members and the Share transfer books of the Company will remain closed from 29th July, 2026 to 05th August, 2026 (both days inclusive) for purposes of the 49th AGM to be held on Wednesday, 05th August, 2026 and for payment of dividend.
16. All correspondence relating to transfer and transmission of shares, sub-division of shares, issue of duplicate share certificates, change of address, dematerialization of shares, payment of dividend etc. will be attended to and processed at the office of the RTA i.e. MUFG Intime India Pvt Ltd (Formerly Link Intime India Pvt Ltd), Block No. 202, Akshay Complex, Dhole Patil Road, Near Ganesh Temple, Pune - 411001, Phone No.- 020-26161629/26160084 Contact Person - Mr. Umesh Sharma Email:- umesh.sharma@in.mpms.mufg.com.
17. The requisite information about the Directors, Secretarial Auditors seeking appointment/re-appointment is included in the Report on Corporate Governance annexed to notice as the case may be.
18. Unclaimed dividends for the financial year 2018-19 can be claimed from the Company by completing the requisite formalities. To claim unpaid/unclaimed dividend for the financial year 2018-19, the requisite formalities are required to be completed prior to 1st September, 2026. Thereafter the unclaimed dividend for the said year is liable to be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government as per Section 125 of the Act. For details on unclaimed dividend(s), members are requested to write to MUFG Intime India Private Limited (Formerly Link Intime India Pvt. Ltd.). The shares on which the Dividend has remained unpaid/unclaimed for a period of consecutive 7 (seven) years or more would be transferred to IEPF as per the provisions of the Act. The details of the unpaid/unclaimed dividend are available on the website of the Company i.e. www.menonindia.in.
19. The Ministry of Corporate Affairs had notified the Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 effective from 7th September, 2016 as amended by Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017, effective from 28th February, 2017. The said rules provide for manner of transfer of shares in respect of which dividend has remained unpaid/unclaimed for seven consecutive years to DEMAT Account of the IEPF Authority.

In compliance with said rules, the Company has transferred respective shares to IEPF authority for the financial year 2017-18.
20. Members holding shares in identical order of names in more than one folio are requested to write to the Company's RTA enclosing their

share certificate(s) to enable the Company to consolidate their holdings into one folio for better services.

21. The Company encourages members to intimate/ update their e-mail addresses to receive the Annual Report and other communication electronically in support of the “Go Green” initiative of the Ministry of Corporate Affairs. The Company will send all communication including the Annual Report via e-mail to the members who have provided their e-mail addresses to the Company / Depositories.
22. Members who still hold share certificates in physical form are advised to Dematerialise their shareholding to avail the benefits of Dematerialisation, which include easy liquidity, trading is permitted in Dematerialised form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
23. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.
24. The Board of Directors has appointed Mr. Devendra Deshpande, Practicing Company Secretary, Pune, as the Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair and transparent manner.
25. The Scrutinizer shall within a period of not exceeding 48 hours from the conclusion of e-voting period unblock the votes in the presence of at least two witnesses not in employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company. The Chairman or any other person authorized by the Chairman shall declare the result of the voting. The results declared along with the Consolidated Scrutinizer’s Report shall be placed on the website of the Company i.e. www.menonindia.in and on the website of MUFG Intime India Private Limited (Formerly Link Intime India Pvt. Ltd.) (MIPL) <https://instavote.linkintime.co.in>. The Results shall also be immediately forwarded to the BSE Limited where the shares of the Company are listed.
26. Since the AGM will be held through VC/OAVM

facility, the route map is not annexed in this notice.

27. Pursuant to SEBI Circular No. SEBI/HO/MIRSD/ MIRSD-PoD-1/P/CIR/2023/72 dated June 08, 2023 issued by the Securities and Exchange Board of India (SEBI) titled Online processing of investor service requests and complaints by RTAs; our RTA MIPL developed “SWAYAM” a brand new investor self-service portal, designed exclusively for the investor service. This application can be accessed at <https://swayam.in.mpms.mufg.com/Access/Register>
28. Members holding shares in Demat mode, who have not registered their email Id are requested to register their email Id with their respective Depository Participants (DPs).

Members holding shares in physical mode are requested to update their KYC Details with the Company’s RTA. Members may follow the process detailed below for registration of KYC details.

For availing the following investor services, send a written request in the prescribed form to the RTA of the Company MIPL either by email to umesh.sharma@in.mpms.mufg.com or by post to Block No. 202, Akshay Complex, Near Ganesh Temple, Off Dhole Patil Road Pune – 411001.

- a. To register PAN, email address, bank details and other KYC details or changes / update thereof for securities held in physical mode – **Form ISR-1**
- b. To update of signature of securities holder - **Form ISR-2**
- c. For nomination as provided in the Rules 19 (1) of Companies (Share capital and debenture) Rules, 2014 - **Form SH-13**
- d. For declaration to opt out nomination - **Form ISR-3**
- e. For Cancellation or Variation of Nomination - **Form SH-14**
- f. For requesting issue of Duplicate Certificate and other service requests for shares / debentures / bonds, etc., held in physical form - **Form ISR-4**

The above forms are available at www.menonindia.in and website of our RTA.

29. Remote e-Voting Instructions for shareholders:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with NSDL	<p style="text-align: center;">METHOD 1 - NSDL OTP based login</p> <ol style="list-style-type: none"> Visit URL: https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP. Enter the OTP received on your registered email ID/ mobile number and click on login. Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.
	<p style="text-align: center;">METHOD 2 - NSDL IDeAS facility</p> <p>➡ Shareholders registered for IDeAS facility:</p> <ol style="list-style-type: none"> Visit URL: https://eservices.nsd.com and click on “Beneficial Owner” icon under “IDeAS Login Section”. Enter IDeAS User ID, Password, Verification code & click on “Log-in”. Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period. <p>➡ Shareholders not registered for IDeAS facility:</p> <ol style="list-style-type: none"> To register, visit URL: https://eservices.nsd.com and select “Register Online for IDeAS Portal” or click on https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”. Enter the last 4 digits of your bank account / generate ‘OTP’ Post successful registration, user will be provided with Login ID and password Follow steps given above in points (a-d).
	<p style="text-align: center;">METHOD 3 - NSDL e-voting website</p> <ol style="list-style-type: none"> Visit URL: https://www.evoting.nsd.com Click on the “Login” tab available under ‘Shareholder/Member’ section. Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/ OTP and a Verification Code as shown on the screen & click on “Login”.

Type of shareholders	Login Method
	<p>d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.</p> <p>e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.</p>
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p style="text-align: center;">METHOD 1 - CDSL e-voting page</p> <p>a) Visit URL: https://www.cdslindia.com.</p> <p>b) Go to e-voting tab.</p> <p>c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.</p> <p>d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account</p> <p>e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.</p>
	<p style="text-align: center;">METHOD 2 - CDSL Easi/ Easiest facility:</p> <p>➡ Shareholders registered for Easi/ Easiest facility:</p> <p>a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on “Login” and select “My Easi New (Token)”.</p> <p>b) Enter existing username, Password & click on “Login”.</p> <p>c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.</p> <p>➡ Shareholders not registered for Easi/ Easiest facility:</p> <p>a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.</p> <p>b) Proceed with updating the required fields for registration.</p> <p>c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).</p>
<p>Individual Shareholders holding securities in demat mode with Depository Participant</p>	<p>Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.</p> <p>a) Login to DP website</p> <p>b) After Successful login, user shall navigate through “e-voting” option.</p> <p>c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.</p> <p>d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.</p>

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Login” under ‘SHARE HOLDER’ tab.
- b) Enter details as under:
 1. User ID: Enter User ID
 2. Password: Enter existing Password
 3. Enter Image Verification (CAPTCHA) Code
 4. Click “**Submit**”.
 5. (Home page of e-voting will open. Follow the process given under “Steps to cast vote for Resolutions”)

Shareholders not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:
 1. User ID: Enter User ID
 2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
 4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/ Company.
 - Shareholders, holding shares in NSDL form, shall provide ‘**point 4**’ above.
 - Shareholders, holding shares in CDSL form, shall provide ‘**point 3**’ or ‘**point 4**’ above.
 - Shareholders, holding shares in physical form but have not recorded ‘**point 3**’ and ‘**point 4**’, shall provide their Folio number in ‘**point 4**’ above
 5. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
 6. Enter Image Verification (CAPTCHA) Code.
 7. Click “**Submit**” (You have now registered on InstaVote).

Post successful registration, click on “**Login**” under ‘**SHARE HOLDER**’ tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “**Notification for e-voting**”.
- B. Select ‘**View**’ icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on “**Vote as per Proxy Advisor’s Recommendation**” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL:<https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on “Investor Mapping” tab under the Menu section
- C. Map the Investor with the following details:
 1. ‘Investor ID’ – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 2. ‘Investor’s Name - Enter Investor’s Name as updated with DP.
 3. ‘Investor PAN’ - Enter your 10-digit PAN.
 4. ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report section”.

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Votes Entry” tab under the Menu section.
- c) Enter the “Event No.” for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- d) Enter “16-digit Demat Account No.”.
- e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see “Notification for e-voting”.
- c) Select “View” icon for “Company’s Name / Event number”.

- d) E-voting page will appear.
- e) Download sample vote file from “Download Sample Vote File” tab.
- f) Cast your vote by selecting your desired option ‘Favour / Against’ in the sample vote file and upload the same under “Upload Vote File” option.
- g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.
- h) (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “**Login**” under ‘**SHARE HOLDER**’ tab.
- Further Click on “**forgot password?**”
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “**SUBMIT**”.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘**Login**’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Further Click on “**forgot password?**”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “**SUBMIT**”.



In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

30. Instructions for Shareholders to attend the Annual General Meeting through InstaMeet (VC/OAVM) are as under:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

- a) Visit URL: <https://instameet.in.mpms.mufg.com>& click on “Login”.
- b) Select the “**Company Name**” and register with your following details:
 - c) Select Check Box - Demat Account No. / Folio No. / PAN
 - Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
 - Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
 - Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
 - Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
 - Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.
 - d) Click “**Go to Meeting**”

You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

- a) Shareholders who would like to speak during the meeting must register their request with the company at company's registered email address.
- b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
- c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.
- d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

***Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.**

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

- a) On the Shareholders VC page, click on link "**Cast your vote**".
- b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.
- c) Click on '**Submit**'.
- d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
- e) Cast your vote by selecting appropriate option i.e. "**Favour/Against**" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
- f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "**Save**". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

The following explanatory statement sets out all material facts relating to the Special Businesses mentioned in the accompanying notice:

Item No. 5 - Approval for remuneration payable to cost auditors for conducting cost audit for financial year 2026-27:

The Board, after considering the recommendation of the Audit Committee, has approved the appointment and remuneration to M/s. C S Adawadkar & Co., Cost Accountants, Pune to conduct, verify and review of the cost records of the Company and issue cost audit report for the financial year 2026-27 on a remuneration of Rs.1,50,000/- (Rupees One Lakh Fifty Thousand only) plus GST and out of pocket expenses, if any.

In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 (a) (ii) of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is to be ratified by the members of the Company.

Pursuant to provisions of the Act and rules made there under, approval of the members of the Company is being sought by this ordinary resolution as a matter of caution.

None of the Directors / Key Managerial Personnel of the Company or their relatives is concerned or interested in the said resolution.

The Board recommends the Ordinary Resolution as set out at Item No. 5 of the notice for approval of the members.

Item No. 6 - Appointment of Mr. Gurudas Kamalakar Chorage (DIN: 07233826) as an Independent Director of the Company:

The Board of Directors, on the recommendation of Nomination and Remuneration Committee ("NRC") and after considering the skills, experience, expertise, has appointed Mr. Gurudas Chorage (DIN: 07233826) as an Additional Director (Non-Executive and Independent Director Category) with effect from 18th June, 2026 for a first term of three (3) years period subject to approval of shareholders by way of Special Resolution and whose office shall not be liable to retire by rotation.

In the opinion of the Board, Mr. Gurudas Chorage is a person of integrity, fulfills the conditions specified in the Act and the Rules made thereunder read with the provisions of the SEBI Listing Regulations, each as amended, and is independent of the Management of the Company.

The Company has received from Mr. Gurudas Chorage (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and qualifications of Directors) Rules, 2014 (ii) intimation in Form DIR-8 in terms of the Companies (Appointment and Qualifications of Directors) Rules, 2014 to the effect that he is not disqualified under section 164(2) of the Act (iii) a declaration to the effect that he meets the criteria of independence as provided in section 149(6) of the Act and Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations. Further in terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a member, proposing his candidature for the office of Director of the Company. Mr. Gurudas Chorage has confirmed that he has not been debarred from holding office of a Director by virtue of any order passed by SEBI or any other such authority. Further Mr. Gurudas Chorage has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company.

Brief profile, skills and expertise possessed by Mr. Gurudas Chorage, forms part of the notice as stipulated under regulation 36 of listing regulations and Secretarial Standard-2 issued by ICSI.

The Company requires an Independent Director to inter alia have skill sets such as Positive Attribute, Sound Knowledge, Impartiality, Professional repute and Decision-Making capabilities. The NRC has identified amongst others, leadership capabilities, expertise in governance, experience in policy shaping and industry advocacy, legal compliance, finance and risk management, industry knowledge and experience as the skills required for the role of a Director.

In accordance with the provisions of Section 149 of the Act read with Schedule IV thereto, the appointment of Independent Directors requires approval of the members and as per Regulation 25(2A) of the SEBI Listing Regulations, appointment of an Independent Director shall be subject to the approval of members by way of a special resolution. Accordingly, the appointment of Mr. Gurudas Chorage as an Independent Director requires approval of the members by passing a special resolution.

As per Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of members for appointment / re-appointment of a person on the Board of Directors is required to be taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

The NRC and the Board of Directors are of the view that Mr. Gurudas Chorage possesses the requisite skills, experience, and expertise. The NRC and the Board considers that this association would be of immense benefit to the Company and it is desirable to avail services of Mr. Gurudas Chorage as an Independent Director. Accordingly, the Board recommends the Special resolution in relation to the appointment of Mr. Gurudas Chorage as an Independent Director, for the approval by the members of the Company mentioned in the Item No. 6 of the Notice.

The letter of appointment of Mr. Gurudas Chorage setting out the terms and conditions of appointment shall be available for inspection by the members electronically. Additional information in respect of Mr. Gurudas Chorage, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is provided at **Annexure A** to this Notice.

Mr. Gurudas Chorage shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof and reimbursement of expenses for participating in such meetings as recommended by the Nomination and Remuneration Committee.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Mr. Gurudas Chorage, being the appointee, is concerned or interested in the Resolution.

Item No. 7 - Appointment of Ms. Nivedita Menon (DIN- 11771942) as an Executive Director of the Company:

Ms. Nivedita Menon (DIN- 11771942) was appointed as an Additional Director of the Company with effect from 18th June, 2026 by the Board of Directors under Section 161 of the Act and applicable provisions of the Company's Articles of Association. In terms of Section 161(1) of the Act, Ms. Nivedita Menon holds office upto the date of the forthcoming AGM of the Company and is eligible for appointment as a Director. Ms. Nivedita Menon has given her consent to the Board to act as director under Section 152(5) of the Act and Rule 8 of the Companies (Appointment and Qualification of Director) Rules, 2014. She further informed that she is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Ms. Nivedita Menon has done her Bachelor of Science (B.Sc.) in Business Management with Industrial Experience from University of Exeter, United Kingdom and Also completed the International Baccalaureate Diploma Programme (IBDP) from Singapore International School. She has joined Menon Pistons Ltd. in 2024 and has already gained enough experience in the manufacturing process. She has also Completed an industrial internship with Mayekawa Mfg. Co., Ltd., Japan. In the opinion of the Board, Ms. Nivedita Menon fulfills the conditions for her appointment as a Director as specified in the Act and the Rules made thereunder.

Brief resume of Ms. Nivedita Menon as stipulated under Regulation 36(3) of Listing Regulations and SS-2 issued by the ICSI forms part of the notice.

The Board considers that the proposed appointment of Ms. Nivedita Menon as a Director, given her experience and knowledge in diverse areas, will be in the best interest of the Company.

The Board recommends Ordinary Resolution in Item No. 7 of the accompanying Notice for approval by the members of the Company.

Except Ms. Nivedita Menon being appointee, Ms. Devika Menon, Ms. Sharanya Menon and Mr. Sachin Menon (CMD) as relative of appointee, none of the Directors, the Key Managerial Personnel of the Company and their relatives, have any concern or interest, financial or otherwise, in this Resolution.

Item No. 8- Approval for remuneration paid and payable to Ms. Nivedita Menon, Executive Director of the Company:

Ms. Nivedita Menon (DIN- 11771942) was appointed as an Additional Director of the Company with effect from 18th June, 2026 by the Board of Directors under Section 161 of the Act and applicable provisions of the Company's Articles of Association. In terms of Section 161(1) of the Act, Ms. Nivedita Menon holds office upto the date of the forthcoming AGM of the Company and is eligible for appointment as a Director.

The Members of the Company, through a Postal Ballot Resolution dated 20th March 2023, approved the appointment and remuneration of Mr. Sachin Menon, Chairman & Managing Director for a period of three (3) years, with an annual increment as per the Company policy. Further the members of the Company will regularize the appointment of Ms. Nivedita Menon as Executive Director in the forthcoming 49th AGM of the Company and paid remuneration to her from 18th June, 2026 which is within the limit under section 197 of the Companies Act, 2013.

Further to mention that considering the standalone/separate approval already given by Postal Ballot resolution as above said for the appointment and remuneration to Mr. Sachin Menon, Chairman & Managing Director, then the remuneration paid to newly joined executive director Ms. Nivedita Menon is also within the limits prescribed under Regulations 17(6)(e)(ii) of the SEBI Listing Regulations. Therefore as a Good Corporate Governance practices the company proposes for approval of members for remuneration paid to Executive Director of the Company for the year 2026-27 and remuneration payable for the next two financial years i.e. Financial year 2027-28 and 2028-29 as follows:

Name of the Director	Period / Financial year	Amount of Remuneration (CTC amount)
Ms. Nivedita Menon	18th June, 2026 till the 31st March, 2027	Rs. 7.55 Lakhs
	FY 2027 - 28	Upto Rs. 30 Lakhs
	FY 2028– 29	Upto Rs. 40 Lakhs

The Executive Director have made invaluable contributions to the Company. Under her leadership, the Company has not only achieved its operational and financial goals but also demonstrated resilience in navigating challenging market conditions. Her strategic vision, operational excellence, and commitment have been central to enhancing shareholder value, expanding business opportunities, and strengthening the Company's position in the industry.

In accordance with the applicable provisions under the Act, and the recommendation of the Nomination and Remuneration Committee, the Board of Directors has considered and recommends the approval for remuneration paid to the Executive Director, acknowledging her significant contributions to the growth, operations, and success

of the Company.

The Board, having carefully reviewed the matter, has concluded that the remuneration paid was in the best interest of the Company, considering the sustained leadership and positive impact the Executive Director have had on the Company's growth. It is therefore proposed to seek the approval of the Members to approve the same.

The Board recommends passing of Special Resolution as set out at Item No. 8 of this Notice, for your approval.

Except Mr. Sachin Menon, Ms. Sharanya Menon, Ms. Devika Menon and Ms. Nivedita Menon together with their relative(s) none of the other Directors / Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in the resolution, except to the extent of their shareholding in the Company.

**By order of the Board
For Menon Pistons Limited**

Place: Kolhapur
Date: 18.06.2026

Sachin Menon
Chairman & Managing Director
DIN: 00134488



Annexure A to the AGM Notice

Pursuant to Regulation 36 of the Listing Regulations and Secretarial Standard-2 (SS-2) issued by the ICSI, details of Directors seeking appointment / re-appointment at the ensuing AGM are as follows:

Particulars	Details	Details	Details	
Name of Directors	Ms. Sharanya Menon	Ms. Devika Menon	Mr. Gurudas Chorage	Ms. Nivedita Menon
DIN	09159300	09694895	07233826	11771942
Designation	Executive Director	Executive Director	Additional Director (Non-executive and Independent Director)	Additional Director (Executive Director)
Date of Birth	28/05/1994	25/06/1998	14/08/1986	30/09/2001
Age	32 years	28 Years	39 years	24 Years
Nationality	India	India	India	India
Date of first Appointment on the Board	29/05/2024	29/05/2024	18/06/2026	18/06/2026
Qualification	Bachelor of Engineering (with Honours) in Mechanical Engineering from The University of Warwick, UK and also done her MBA from INSEAD The Business School for the World from France.	Degree (with Honours) in Business Management from University of Newcastle upon Tyne and done her Masters Degree from University of Bath, U.K.	Fellow Chartered Accountant (FCA) from the Institute of Chartered Accountants of India (ICAI) Additional Qualifications and Certifications: -Diploma in Information Systems Audit (DISA). -Certifications in Bank Concurrent Audit and Indirect Taxes. -Currently pursuing specialized courses in International Taxation, Forensic Audit (FAFD) and New Age Auditors. CA Gurudas Kamalakar Chorage is a finance, audit, and corporate governance professional with over 15 years of experience in Audit & Assurance, Internal Audit, Risk Advisory, Internal Financial Controls (IFC), Taxation, Compliance, Banking Audits, and Corporate Governance.	Bachelor of Science (B.Sc.) in Business Management with Industrial Experience from University of Exeter, United Kingdom. Also completed the International Baccalaureate Diploma Programme (IBDP) from Singapore International School.

Experience including expertise in specific functional area	She has joined Menon Pistons Ltd. in 2015 and has already gained enough experience in the manufacturing process. She has also worked in Cummins India Ltd., Pune for 14 months.	She has joined Menon Pistons Ltd. in December 2020 and has already gained enough experience in the manufacturing process. She has worked around 3 years in the company.	Current Role: Partner at GTA & Co. LLP, leading Audit & Assurance, Bank Audit and Risk Advisory services. Core Areas of Expertise: Internal Audit and Risk Advisory. -Internal Financial Controls (IFC) and Governance Frameworks. -Banking Audits, including Concurrent and Stock Audits. -Taxation, Regulatory Compliance, and Financial Reporting. -ERP Controls, Process Reviews, and Operational Risk Management. Industry Leadership Experience: -Served as General Manager of Yashwant Co-op Processors Ltd., overseeing finance, internal controls, statutory compliance and operational management. -Served as Independent Director, contributing to corporate governance, financial oversight and risk Management.	Current Role: Management Trainee at Menon Pistons Ltd. Core Competencies: Manufacturing operations, production management, quality control, process improvement, and operational efficiency. Industrial Experience: Completed an industrial internship with Mayekawa Mfg. Co., Ltd., Japan. Technical Exposure: Production technology, production control, value stream mapping, root cause analysis, quality management systems, and manufacturing process optimization. Leadership & Organizational Experience: Held leadership positions during academic years, including House Prefect and Head of Events, demonstrating coordination, communication, and Organizational skills.
No. of Shares held in the Company	42,08,664	42,08,664	0	42,08,660
List of Directorship held in other companies	1. Rapid Machining Technologies Pvt Ltd 2. Menon Piston Rings Private Limited 3. Lunar Enterprise Private Limited	1. Rapid Machining Technologies Pvt Ltd 2. Menon Piston Rings Private Limited 3. Lunar Enterprise Private Limited	1. Swaraj Green Power and Fuel Limited	NA
Listed Entities from which he / she has resigned as Director in past 3 years	Nil	Nil	Nil	Nil

List of Chairmanship and Membership of Various committees in public companies	Nil	Nil	2	Nil
Number of Meetings of the Board attended during the year	4	4	Nil	Nil
Remuneration last drawn	25.41 Lakhs	16.48 Lakhs	NA	3.33 Lakhs
Relationship with existing Directors of the Company	Daughter of CMD Sachin Menon	Daughter of CMD Sachin Menon	NA	Daughter of CMD Sachin Menon
Terms and conditions of appointment	Executive Director as per the approval received from shareholders	Executive Director as per the approval received from shareholders	Independent Director for a term of 3 years w. e. f. 18th June 2026 to 17th June 2029.	Executive Director as per the explanatory statement attached.

*Remuneration mentioned above is CTC amount.